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TO:	MAYO on Tuesday, June, 17, 2014	

COUNCILLOR M M: CITY CLERK'S OFFICE DB VHAY Jum Frator Cathy Carble

> Office of the Chair Tel. 604-432-6215 Fax. 604-451-6614

> > File: CR-12-01 Ref: RT 5244

MAY 2 3 2014

Mayor Brodie and Council City of Richmond 6911 No 3 Rd Richmond, BC V6Y 2C1

MALCOLM

Dear Mayor Brodie and Council,

Re: Regional Affordable Housing Strategy Update - Discussion Paper

At its May 2, 2014 regular meeting, the Greater Vancouver Regional District Board of Directors adopted the following resolution:

That the GVRD Board endorse the report titled "Regional Affordable Housing Strategy Update - Discussion Paper" dated March 25, 2014, direct staff to initiate stakeholder consultation and forward the report to member municipalities and other interested agencies for their information and comment.

Attached please find a copy of the report titled "Regional Affordable Housing Strategy Update -Discussion Paper" dated March 25, 2014 for your information and comment. The Discussion Paper is intended to facilitate the evaluation of directions for an updated Regional Affordable Housing Strategy (RAHS). The Paper aims to:

- summarize progress and highlight accomplishments since the 2007 RAHS and Metro 2040 were adopted;
- identify current and pressing issued to be addressed by the updated strategy;
- note opportunities for maximizing housing affordability and diversity;
- present broad goals for an updated RAHS; and
- identify options for strategic directions for consideration by stakeholders.

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The Discussion Paper proposes an emphasis on increasing affordable housing located close to TransLink's Frequent Transit Network. It includes an expanded role for non-profit housing providers, including the Metro Vancouver Housing Corporation, and housing co-ops. Finally, it continues to support the expansion of private market, purpose-built rental housing.

We look forward to receiving your comments and suggestions on the Discussion Paper.

Yours truly,

Greg Moore Chair, Metro Vancouver Board

GM/DL/jh

Attachment: Regional Affordable Housing Strategy Update - Discussion Paper

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