



City of Richmond

Report to Committee

To: Finance Committee

Date: August 25, 2006

From: Jerry Chong
Director, Finance

File: 03-0970-09-01/2006-Vol
01

Re: Financial Information for the second quarter ended June 30, 2006

Staff Recommendation

That the report on Financial Information for the second quarter ended June 30, 2006 be received for information.

Jerry Chong
Director, Finance
(4064)

FOR ORIGINATING DIVISION USE ONLY

CONCURRENCE OF GENERAL MANAGER

REVIEWED BY TAG

YES

NO



REVIEWED BY CAO

YES

NO



Staff Report

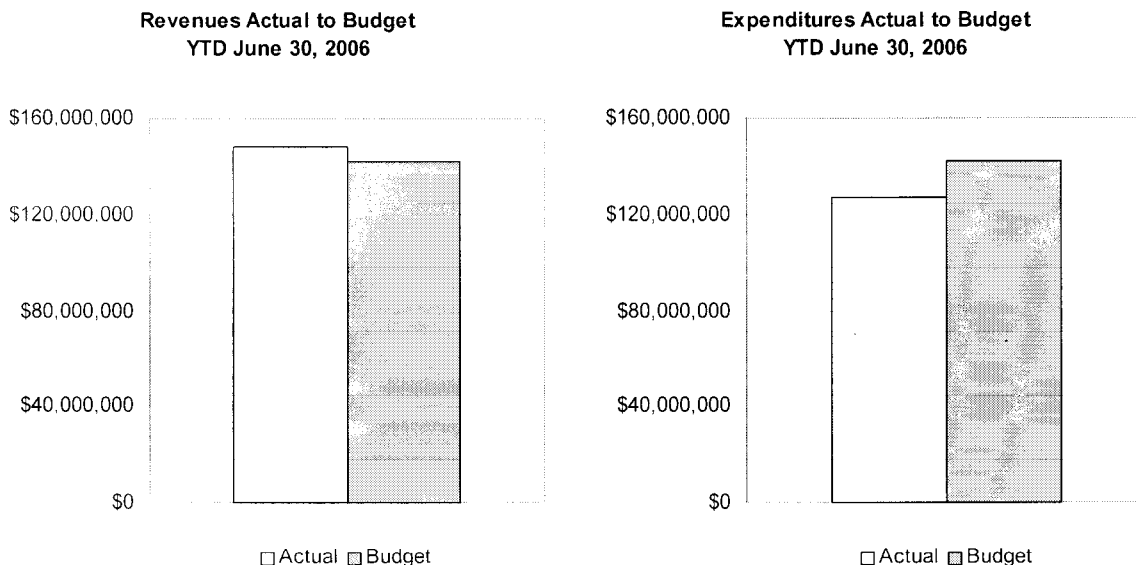
Origin

In conjunction with our quarterly review the following financial updates have been provided:

1. Operating statement (actual vs. budget)
2. Status of capital program (project summary)
3. Revenue updates
4. Contract awards
5. Investment portfolio performance
6. Other pertinent financial information

Analysis

Operating Statement (Details see Appendix 1)



Fiscal revenues are higher than budget for the first half of 2006 due to timing of collections on property taxes, increased investment income due to larger amounts of available capital and unanticipated rental and lease revenue from buildings originally scheduled for demolition. Fiscal expenditures are lower than budget due to timing of expenditures which do not occur until the 4th quarter.

Revenues received for transfers to reserves are slightly higher than budget and the expenditures are slightly lower than budget during the first half of the year.

The RCMP revenues are slightly lower due to a prior year adjustment to YVR which is also reflected in the YVR expenditures. RCMP expenditures are lower than budget due to the vacancies within the RCMP complement. The complement is currently 172 versus the budgeted

number of positions of 193. In addition, the budgeted figures reflects the 1st quarter of the RCMP fiscal year therefore there is a lag due to timing of expenditures.

Fire Rescue expenditures are lower than budget due to contract and equipment expenditures not yet expended. It is expected that the Fire Rescue budget will be fully utilized by year end.

Parks, Recreation and Culture revenues are slightly above budget. Expenditures are lower than budget due to the seasonal demands with respect to staffing and utilities.

Library revenues are higher due to unanticipated grants received that were subsequently transferred to the Library capital project.

Engineering and Public Works revenues are slightly higher than budget due to higher than expected administration and engineering services fees. Engineering and Public Works expenditures are slightly lower than budget due to seasonal maintenance programs.

Utility revenues are higher than budget due to timing of invoices. Expenditures are lower than budget due to timing of payments including: water purchases, Greater Vancouver Sewer Drainage District payments, as well as vacancies, capital transfers and maintenance programs not yet completed.

Finance and Corporate Services revenues are slightly higher due to the timing of Business License and tax certificate revenues. Expenditures are lower due to vacancies required demand.

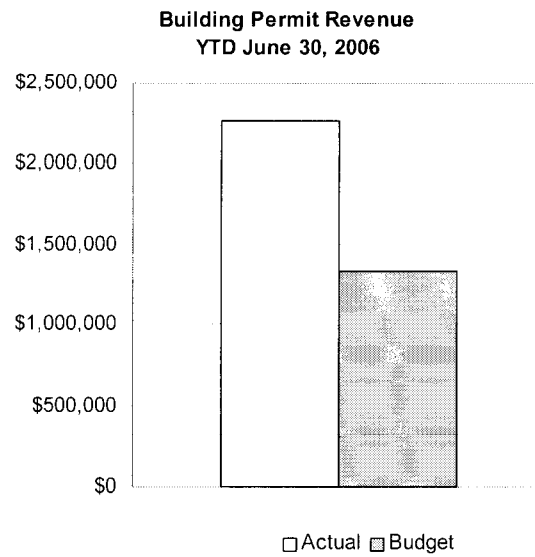
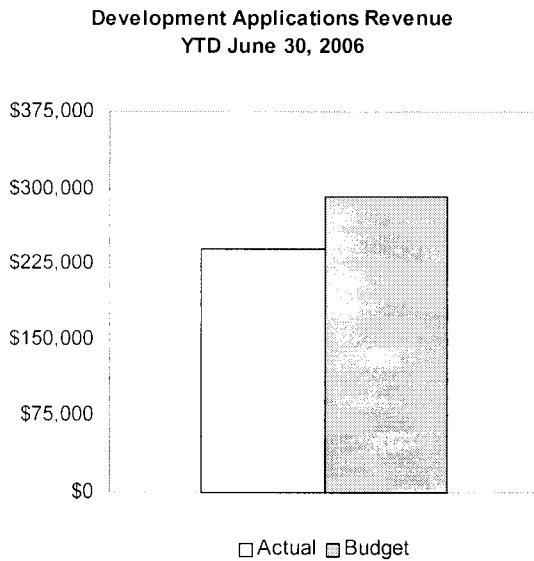
Urban Development revenues are higher than budget due to construction related permit revenues as well as the timing of dog license fees. Expenditures are slightly lower in salaries due to vacancies.

Corporate Administration revenues are slightly lower than budget due to timing of invoicing. Expenditures currently have no significant variance to budget.

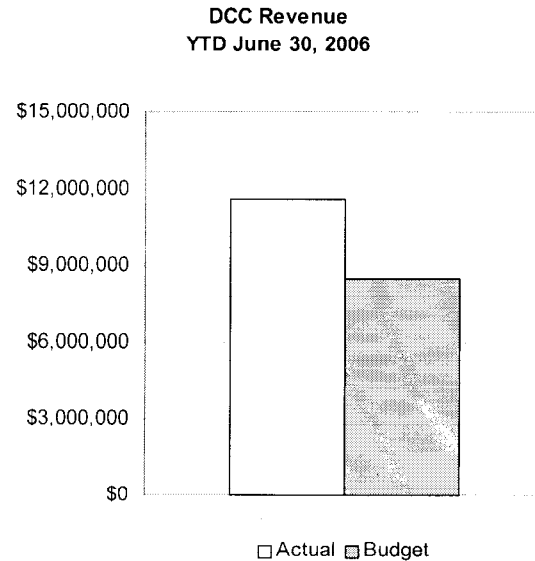
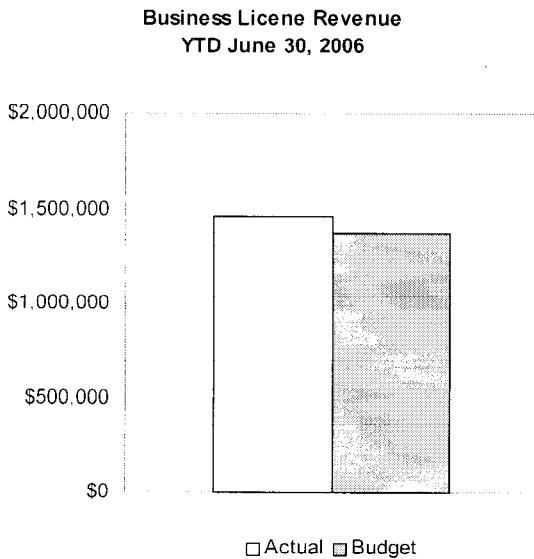
Capital Program (Details see Appendix 2)

A summary of the City's major capital projects are provided in Appendix 2 which shows the total cost of the project, the costs incurred up to June 30, 2006, the percentage of completion at June 30, 2006, the estimated final costs, the estimated date of completion and a determination by the respective Project Manager as to whether the project is on schedule.

Revenue Updates (Details see Appendix 3)

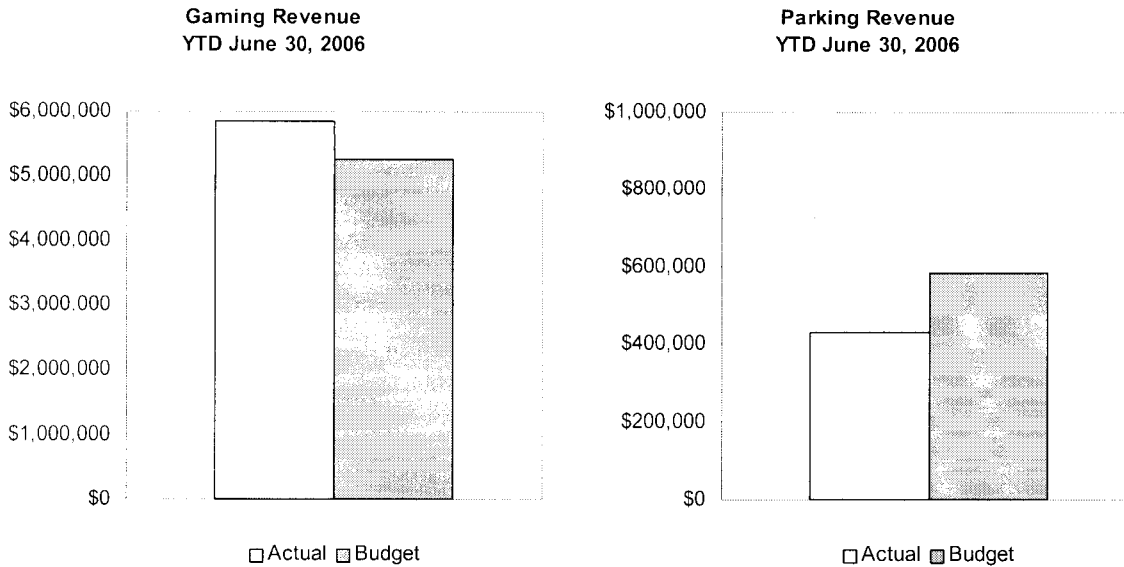


Due to the continuing activity and strength in the real estate sector, Building Permit revenue has exceeded budget for the second quarter of the year. Development Applications revenue is slightly under budget due to the composition of the applications.



Business License revenues are slightly higher than budget for the second quarter of the year due to the timing of license renewal dates.

Development Cost Charges are in excess of budget for the second quarter of the year due to development activity fuelled by the strength of the real estate sector.



Gaming revenues are higher for the second quarter of the year as is the expected trend.

Parking revenues are under budget for the first half of the year as a result of construction activity necessitating the temporary closure of some pay-parking zones and the decreased parking enforcement resources as a result of the high demand for animal control duties.

Contract Awards (Details see Appendix 4)

This report is to provide Committee members information with regard to the formal contracts awarded by the City over the 2nd quarter of 2006.

Investment Portfolio (Details see Appendix 5)

The City's investment portfolio is currently \$421.7 million. The City's average return on investment for the second quarter was 4.14%. The current strategy deployed by the City is to have sufficient cash available to meet funding for operations and major projects within the next 5 years including the Olympic Oval, land purchases and other capital projects. In addition with the services of Scotia Cassels we are able to re-adjust the portfolio to meet the changing market conditions.

Other (see Appendix 6)

Canadian businesses and governments reduced their workforces for the third straight month in August, cutting 16,000 workers after modest declines in July and June. The split between full-time and part-time jobs was favourable with full-time jobs rising by 46,600 and part-time jobs dropping by 62,600. Despite the declines in June through August, employment has risen by 194,400 in 2006 so far.

Housing starts rose to a 236,500 in July, just slightly above slightly above June's 236,400 starts. Going forward, the housing market is expected to gradually slow but the robust labour market

conditions may prevent housing activity from deteriorating too sharply even in the face of high energy prices and modest further increases in interest rates.

Existing home prices continued to increase sharply in western Canada. On a three-month trend, Calgary remains the leader in house price growth reporting 41% growth in house prices compared to a year ago which has driven the average price for a home up to \$348,000. House prices also climbed rapidly in Vancouver (up 23%) and Edmonton (up 21%) on a year-over-year basis.

Housing starts will register another strong year in 2006, according to Canada Mortgage and Housing Corporation's (CMHC) third quarter Housing Market Outlook, Canada Edition report. Starts will reach 227,900 units in 2006, before decreasing to 209,100 units next year. Although residential construction will ease, 2007 will mark the sixth consecutive year in which housing starts exceed 200,000 units.

Canada's merchandise trade surplus increased to C\$4.7 billion in June from C\$4.1 billion in May. Although the surplus was narrower in the second quarter than in the first, demand for Canadian exports remains very strong, especially energy, and is supporting a decent sized trade surplus.

After seven successive quarter-point rate increases since September 2005, the Bank of Canada on July 11, 2006 decided to keep the overnight rate target steady at 4.25% as core inflation dipped back below 2% in June.

The Bank of Canada issued the following statement, "the current level of the target for the overnight rate is judged at this time to be consistent with achieving the inflation target over the medium term." This is despite the fact that growth in the first half of the year "appears to have been a little stronger" than was anticipated earlier, and that the economy is "operating just above its production capacity." However, because of the strong Canadian dollar, "growth is projected to be a little weaker" in 2007 and 2008 than was thought previously, and this should reduce pressure on productive capacity and keep inflation on target. Given that the overnight rate is near its so-called neutral level, and that the economy's expansion will likely remain moderate in the year ahead, some believe the Bank will stay on the sidelines for the foreseeable future.

A July 1st cut in the GST was supposed to deliver a bit of relief to Canadian consumers. But at the end of the day, Canadians still ended up paying more for a typical basket of goods and services than they did before the tax cut, as the all items CPI rose 0.1% month-over-month in July (in both unadjusted and seasonally adjusted terms).

With energy providing substantial upward pressure, July's surprise monthly increase in total CPI left year over-year inflation at 2.4%. That was down only slightly from June's 2.5% pace, and came in well north of a 2% consensus call.

Higher gasoline prices (+16.1% year-over-year) were largely responsible for the increase in total inflation, while a 7.6% jump in homeowners' replacement cost exerted upwards pressure on core. As in months past, the increase in homeowners' replacement cost can be largely attributed

to the white-hot housing market in Alberta where this component jumped by an astonishing 40.2% relative to July of last year. Other sources of price pressure (all in year-over-year terms) included a 2.4% increase in auto prices and a 6.3% increase in electricity prices. Once again, lower prices for computer equipment and supplies (-17.1%), video equipment (-11.6%), and clothing and footwear (-2.5%) provided a healthy offset to the reported price increases in July.

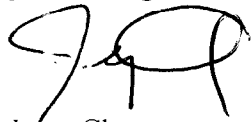
The Vancouver consumer price index rose 0.2% from June 2006, and the index has risen 2.0% from July 2005.

Financial Impact

There is no financial impact to the City at this time.

Conclusion

The City's financial results for the second quarter of 2006 are favourable and there are no major issues with capital projects. Development activity in the City is expected to continue at the same pace during the second half of the year.

A handwritten signature in black ink, appearing to read 'Jerry Chong', with a stylized, cursive script.

Jerry Chong
Director, Finance
(4064)

Appendix 1

City of Richmond Revenues & Expenditures

	YTD June 30, 2006 Budget	YTD June 30, 2006 Actual	Actual-Budget Variance
Revenues			
Fiscal	\$86,493,564	\$88,887,467	\$2,393,903
Transfers to Reserves	7,550,000	7,827,957	277,957
RCMP	2,008,550	1,783,617	(224,933)
Fire Rescue	730,750	726,734	(4,016)
Parks Recreation and Culture	3,755,973	3,970,747	214,774
Library	974,913	1,419,868	444,955
Engineering Public Works	6,496,750	6,691,115	194,365
Utilities	28,197,050	29,351,557	1,154,507
Finance & Corporate Services	1,839,050	2,034,640	195,590
Human Resources	103,500	103,500	0
Urban Development Services	3,115,950	4,299,570	1,183,620
Corporate Administration	950,950	776,520	(174,430)
	\$142,217,000	\$147,873,291	\$5,656,290
Expenditures			
Fiscal	\$23,329,250	\$20,446,725	(\$2,882,525)
Transfers to Reserves	10,776,600	10,702,696	(73,905)
RCMP	16,319,050	13,621,731	(2,697,319)
Fire Rescue	12,157,700	11,720,085	(437,615)
Parks Recreation and Culture	15,421,150	14,096,979	(1,324,171)
Library	4,130,100	4,265,615	135,515
Engineering Public Works	15,986,350	15,540,063	(446,287)
Utilities	28,197,050	22,241,122	(5,955,928)
Finance & Corporate Services	7,118,800	6,689,398	(429,402)
Human Resources	1,213,750	1,095,598	(118,152)
Urban Development Services	5,158,650	4,670,581	(488,069)
Corporate Administration	2,408,550	2,342,385	(66,165)
	\$142,217,000	\$127,432,978	(\$14,784,022)
Revenues less Expenditures	\$0	\$20,440,312	\$20,440,312

April, 2006 Finance and Corporate Services, Human Resources and Urban Development were restructured and renamed Business and Financial Services, Corporate Services and Planning and Development. These changes will be effective January 1, 2007 as the 2006 budget bylaw was constructed as above.

Appendix 2

City Of Richmond Capital Project Summary

	Project Name	Total Project Budget	Project Exp as at June 30, 2006	% Comp at June 30, 2006	Est'd Final Project Cost	Variance Project Cost to Est Final Costs	Est'd Compl'n Date	On Time (y) or (n)
A. Infrastructure Program								
Roads								
1	North Loop Rd - Land Acq 05-06	15,000,000	5,121,350	33%	15,000,000	0	31/12/2007	Y
2	River Rd Realignment (05-06)	6,000,000	321,722	10%	6,000,000	0	31/10/2008	Y
3	Westminster Hwy: Nelson(04/05)	4,800,000	270,779	10%	4,800,000	0	31/12/2011	N
4	RAV - No. 3 Rd Restoration 06	2,600,000	286,000	11%	2,600,000	0	31/12/2009	Y
5	Undergrounding Hydro/Telus2003	1,902,000	1,001,852	90%	1,200,000	702,000	31/12/2006	Y
6	Westminster Hwy: McMillan 2006	1,725,000	50,000	10%	1,725,000	0	31/12/2011	N
7	Computer Sgnl Replace 2003/04/05/06	1,215,873	843,668	69%	1,210,944	4,929	31/12/2006	Y
8	Undergrounding Hydr/Tel (2004)	1,148,000	25,000	5%	1,148,000	0	31/12/2006	Y
9	Browngate Road Ext (2004)	800,000	299,724	98%	800,000	0	31/10/2006	Y
10	#3 Rd Undrgrnd:Hydr,Telus(2002	757,250	601,787	100%	757,250	0	Complete	Y
11	Undergrounding Hydr/Tel (2005)	750,000	66,000	0%	0	750,000	31/12/2011	N
12	Bicycle Lane Program (2005)	721,760	30,250	10%	721,760	0	31/12/2006	Y
13	Undergrnd Granvil(3-StAlb)2002	657,250	334,414	100%	657,250	0	Complete	Y
14	Land Acquis Infrastruct (2005)	634,000	17,570	5%	634,000	0	31/12/2006	Y
15	No. 3 Rd. U/G Preducting (2006)	600,000	66,000	0%	471,000	129,000	31/12/2007	Y
16	Parking Lot Rehab (2004)	500,000	271,652	54%	500,000	0	31/12/2006	Y
17	Bicycle Lane Program (2006)	292,500	13,500	5%	292,500	0	31/10/2007	Y
18	Traffic Signal Install (2006)	250,000	12,500	0%	250,000	0	30/06/2007	Y
19	Traffic Signal Install (2005)	239,529	95,112	41%	239,529	0	31/10/2006	Y
20	No. 4 Rd/Westminster E (2005)	212,000	34,661	10%	212,000	0	Not Avail	N
21	Blundell Steveston Inter(2003)	200,000	16,000	75%	75,000	125,000	30/09/2006	N
22	No 3 Walkway:Stvstn- Dyke 2005	200,000	120,680	85%	200,000	0	30/09/2006	Y
23	Arterial Rd Crosswalk (2006)	150,000	45,632	33%	150,000	0	31/12/2006	Y
24	Gard City Bike:Capstan-Camb 05	127,500	109,889	90%	170,000	-42,500	30/09/2006	Awaiting Grants
25	Neighbrhd Traff Safety (2005)	105,663	28,839	45%	105,000	663	31/12/2006	Y
26	Arterial Road Crosswalk (2005)	100,000	78,586	78%	100,000	0	31/10/2006	Y
27	Misc Intersection Improve 2006	100,000	11,000	0%	100,000	0	31/12/2006	Y
28	Neighbourhood Traff Safety 06	100,000	11,000	0%	100,000	0		
29	Neighbourhood Traff Safety/04	64,400	33,688	85%	64,400	0	30/06/2006	Y
30	Transit Plan Infra Imp (2004)	50,000	27,141	0%	50,000	0	31/03/2006	Y
31	Transit Plan Infra Imp (2005)	50,000	19,145	72%	50,000	0	30/06/2006	Y
32	Transit Plan Infra Imp (2006)	50,000	5,500	0%	50,000	0		
Drainage								
1	Hrseshoe Slough Drain Up 04-06	3,357,000	2,441,443	60%	3,357,000	0	31/10/2006	Y
2	Drain Sys:Westmin Hwy(02/03)	1,977,479	2,050,654	100%	2,050,654	-73,175	Complete	Y
3	Drain P/S Rehab Francis (2003)	800,000	130,405	5%	800,000	0	31/10/2007	N
4	Lucas Rd Drainage Upgrade 2006	600,000	25,000	5%	600,000	0	31/05/2007	Y
5	Aztec Drainage Upgrade 2006	500,000	22,500	5%	500,000	0	31/05/2007	Y
6	No. 5/Steveston Culvert 2006	400,000	12,500	10%	400,000	0	31/08/2006	Y
7	Emergency Response Equip(2002)	320,000	253,988	56%	320,000	0	31/12/2006	Y

	Project Name	Total Project Budget	Project Exp as at June 30, 2006	% Comp at June 30, 2006	Est'd Final Project Cost	Variance Project Cost to Est Final Costs	Est'd Compl'n Date	On Time (y) or (n)
8	Shell Rd Canal Benching (2005)	200,000	0	10%	200,000	0	31/12/2007	N
9	East Rich/Westminster (2006)	180,000	6,250	0%	180,000	0	Not Avail	N
10	Drainage Pmp Stat Upgrades(06)	180,000	14,008	25%	180,000	0	31/12/2006	Y
11	Drainage Assess Prog (2004)	162,250	113,773	85%	162,250	0	31/12/2006	Y
12	Drainage Assessment Prog(2005)	162,250	45,317	50%	162,250	0	31/12/2007	Y
13	Drainage Assessment Prog 2006	162,250	0	0%	162,250	0	31/12/2007	Y
14	Westminster Bike Path (2004)	127,000	93,735	100%	93,735	33,265	Complete	Y
15	Drainage PStn Gen Instal(2005)	75,000	8,250	0%	75,000	0	30/09/2006	Y
16	Broadmoor Blvd Lane Drain 2005	50,000	0	0%	50,000	0	31/10/2007	N
Watermain Replacement								
1	Wtrmn Westmnstr-Cooney/3Rd2005	3,456,500	884,662	50%	3,456,500	0	31/12/2006	Y
2	AC Replacement Maddock 2005-06	1,535,061	621,932	50%	1,535,061	0	31/10/2007	Y
3	Water Metering Program (2006)	1,491,200	466,515	50%	1,491,200	0	31/12/2006	Y
4	Comstock AC Replacement (2006)	881,500	37,500	5%	881,500	0	31/05/2007	Y
5	Broadmoor AC Replacement 2006	812,000	142,568	90%	812,000	0	31/12/2006	Y
6	AC Watermain Edgemere (2004)	810,900	781,556	85%	810,900	0	30/06/2006	Y
7	No. 2 Rd:Steveston-Monteith 06	800,000	313,322	90%	500,000	300,000	31/07/2006	Y
8	Minor Cap Waterworks (2005)	710,000	325,393	70%	710,000	0	31/12/2007	Y
9	More Subdivision Wtrmn (2005)	708,050	624,104	95%	624,104	708,050	31/12/2006	Y
10	No.3 Rd-Granville/Westmns 2005	698,700	0	0%	698,700	0	Not Avail	N
11	Bridgeport/Viking Phs 2 (2004)	626,418	586,985	90%	586,940	626,418	Complete	Y
12	More Subdivision Wtrmn (2004)	583,781	471,731	95%	471,731	112,050	Complete	Y
13	Wtrmn Westmnstr-GCity/4Rd 2005	560,000	0	0%	560,000	0	Not Avail	N
14	River Rd Wtrm Realignment 2006	500,000	20,000	5%	500,000	0	30/11/2008	Y
15	Minor Cap Waterworks (2004)	400,000	245,863	60%	400,000	0	31/12/2007	Y
16	Aztec AC Replacement (2006)	400,000	15,000	5%	400,000	0	31/05/2007	Y
17	Bakerview/Saunders Wtrmn 2004	342,425	299,208	100%	299,208	43,217	Complete	Y
18	Sea Island PRV (2006)	250,000	0	0%	250,000	0	31/07/2007	N
19	Minor Capital Waterworks 2006	100,000	11,000	0%	100,000	0	31/12/2007	Y
20	Seismic Upgrades Wtrwrk (2005)	50,000	14,535	50%	50,000	0	31/12/2006	Y
Sanitary Sewer								
1	Broadmoor SanitarySewer (2005)	1,000,000	147,772	20%	1,000,000	0	31/12/2007	Y
2	Ackroyd Pump Stn Replcmt 2006	1,000,000	37,500	5%	1,000,000	0	30/09/2007	N
3	Lansdowne Forcemain Twin 2003	955,050	883,078	100%	883,078	71,972	Complete	Y
4	Sani Pump Stn - Cook/Buswell	930,000	51,702	20%	930,000	0	30/11/2006	Y
5	City Ctr Study Sani Swr(2003)	796,000	708,202	90%	796,000	0	31/12/2006	Y
6	Elmbridge Sani Stn (2006)	600,000	0	0%	600,000	0	Not Avail	N
7	Bridgeport Study Sani Swr 2006	563,750	34,250	10%	400,000	163,750	31/12/2006	Y
8	6280 #3Rd Sewermain Relocation	563,000	550,537	100%	550,537	12,463	Complete	Y
9	City Centre/Fraser Swr 2006	551,000	26,000	10%	551,000	0	31/12/2006	Y
10	Sani Pump Stations (2002)	310,000	193,912	50%	120,000	190,000	Not Avail	N
11	Sanitary Pump Sta Rehab 2003	250,000	204,826	100%	202,380	47,620	Complete	Y
12	Sani Station Rehab 2003	250,000	184,455	100%	184,455	65,545	Complete	Y
13	Ash Pump Stn Rehabiltn (2005)	250,000	104,273	45%	250,000	0	31/08/2006	Y
14	Arcadia Pump Stn Rehab (2005)	250,000	139,316	40%	250,000	0	31/08/2006	Y

	Project Name	Total Project Budget	Project Exp as at June 30, 2006	% Comp at June 30, 2006	Est'd Final Project Cost	Variance Project Cost to Est Final Costs	Est'd Compl'n Date	On Time (y) or (n)
15	Alderbridge Sani Pump Stn 2004	195,000	156,644	100%	195,000	0	Complete	Y
16	City Ctr/Fraser Sani Swr 2004	109,000	4,000	5%	109,000	0	31/12/2006	Y
17	Kwantlen St. Forcemain (2006)	100,000	84,012	95%	100,000	0	30/06/2006	Y
Minor Public Works								
1	Public Works Minor Cap (2004)	510,489	501,660	97%	510,489	0	31/12/2005	Y
2	PW Traffic Minor Capital 2004	489,794	698,518	90%	489,794	0	31/12/2006	Grant to be submitted
3	PW Minor Cap Traffic (2006)	300,000	18,000	6%	300,000	0	31/12/2007	
4	Public Works Minor Cap (2005)	269,355	231,384	80%	269,355	0	31/12/2006	Y
5	PW Minor Cap Traffic (2005)	255,645	189,442	74%	255,645	0	31/12/2006	Y
6	Public Works Minor Cap (2006)	200,000	34,784	10%	200,000	0	31/12/2006	Y
7	Wheel Chair Ramp Upgrade(2005)	50,000	5,500	0%	50,000	0	31/12/2006	Y
LASP/NIC								
1	NIC No. 1 Rd Lane Const 05-06	1,200,000	66,589	5%	1,200,000	0	31/07/2007	Y
2	LASP (2006)	750,000	37,500	0%	750,000	0	Not Avail	Y
3	LIP (2004)	522,960	29,010	100%	522,960	0	31/12/2006	Y
4	Sea Cote LASP (2005)	72,000	57,735	100%	58,953	13,047	Complete	Y
5	LIP Greenlees & Bates B/L 7837	44,000	36,764	100%	36,764	7,236	Complete	Y
Infrastructure Advanced Design								
1	Infra Advanced Design (2005)	546,821	478,925	90%	546,821	0	31/12/2006	Y
2	Infra Advanced Design (2006)	505,181	42,859	10%	505,181	0	31/12/2007	Y
3	RAV Proj Infra Adv Design 2004	150,000	13,052	9%	150,000	0	31/12/2006	Y
B. Building Program								
Minor Buildings								
1	Building Impr Minor Cap (2005)	711,691	710,313	100%	711,691	0	31/12/2006	Y
2	Power Smart Projects (2004)	673,000	357,313	50%	600,000	73,000	Not Avail	Y
3	Building Impr Minor Cap (2006)	400,000	110,125	70%	400,000	0	31/12/2006	Y
4	Watermania HVAC Energ Save'04	150,000	7,500	20%	150,000	0	Not Avail	N
Major Buildings								
1	Oval Construction (2005-2006)	178,000,000	15,785,283	9%	178,000,000	0	31/07/2008	Y
2	Britannia (1990 - 2006)	4,853,670	4,145,268	85%	4,303,070	550,600	30/09/2006	Y
3	CSB Replacement Hamilton 05-06	4,332,353	2,548,660	75%	4,332,353	0	30/09/2006	N
4	Comm Safety Bldg Sea Islnd2003	3,975,429	3,375,078	75%	3,975,429	0	15/09/2006	N
5	Brighthouse Library Renov (2004)	3,054,926	2,712,520	100%	3,050,000	4,926	28/02/2006	Y
6	Fire Hall #6 SeismicUpgrd 2006	1,830,396	39,650	10%	1,830,396	0	31/08/2007	N
7	Fire Hall #2 SeismicUpgrd 2006	1,737,586	34,540	10%	1,737,586	0	31/08/2007	N
8	Stores Post Disaster Reno 2005	700,000	715,941	100%	716,000	-16,000	31/12/2005	Y
9	Garden City Park Bldg (2006)	550,000	7,580	35%	550,000	0	31/03/2007	Y
10	Aberdeen Centre Space (2004)	380,000	0	0%	0	380,000	cancelled	
11	Civic Bldg Infra Adv Dsgn 2005	331,000	100,677	0%	318,500	12,500	31/12/2006	Y
12	CSB Replacemnt Bridgeport 2005	250,000	12,500	0%	0	250,000	On Hold	N

	Project Name	Total Project Budget	Project Exp as at June 30, 2006	% Comp at June 30, 2006	Est'd Final Project Cost	Variance Project Cost to Est Final Costs	Est'd Compl'n Date	On Time (y) or (n)
13	Civic Bldg Infra Adv Dsgn 2004	192,714	189,315	100%	192,000	714	30/06/2006	Y
14	Civic Bldg Adv Design 2006	107,000	5,220	5%	107,000	0	31/12/2006	N
15	Rmd Tennis Club Relocate 2004	100,000	0	0%	100,000	0	Not Avail	
16	Public Washrm Shell Trail 2005	100,000	95,145	100%	100,000	0	30/06/2006	Y
17	Relocate Dyke Trail WR (2005)	100,000	5,000	50%	100,000	0	31/12/2006	Y
C. Land & Parks Program								
Affordable Housing								
1	Affordable Housing Stat (2004)	1,500,000	3,089	0%	1,500,000	0	Not Avail	Y
2	Affordable Housing Proj (2005)	1,500,000	1,597	0%	1,500,000	0	Not Avail	Y
3	Affordable Housing (2006)	1,000,000	0	0%	1,000,000	0	Not Avail	Y
Strategic Land Acquisition								
1	Land Acq. Terra Nova (1996)	31,175,746	31,142,740	100%	31,142,438	33,308	31/12/2006	Y
2	DFO/Garden City Lands Acquisition (2005)	10,000,000	40,699	10%	10,000,000	0	31/12/2009	N
3	Strategic Land Acq (2005)	3,500,000	14,999	0%	3,500,000	0	31/12/2008	Y
4	Land Acquisition:Strat(2003)	3,164,127	2,582,235	82%	3,164,127	0	31/12/2007	Y
5	Strategic Land Acq (2004)	2,197,616	225,880	10%	2,197,616	0	31/12/2007	Y
6	Strategic Land Acq (2006)	1,000,000	0	0%	1,000,000	0	31/12/2008	Y
Minor Parks Capital								
1	Parks Minor Capital (2005)	595,000	554,481	95%	595,000	0	01/10/2006	Y
2	Parks General Dev (2006)	275,000	122,939	45%	275,000	0	31/12/2006	Y
3	General Development (2005)	174,063	95,515	55%	174,063	0	31/12/2006	Y
4	Unsafe Playgrnd Eqp Rep (2005)	125,000	115,735	95%	125,000	0	01/08/2006	N
5	Tree Planting Program (2005)	120,450	0	0%	120,450	0	31/12/2006	N
6	Tree Planting Program (2004)	101,000	21,966	20%	101,000	0	31/12/2006	N
7	Unsafe Playgrnd Eqp Rep (2006)	100,000	5,000	5%	100,000	0	31/12/2006	Y
8	Inter Tram #1220 Study (2002)	5,300	5,298	100%	5,300	0	Not Avail	Y
Child Care Program								
1	Child Care Program (2005)	50,000	24,735	100%	50,000	0	Complete	Y
2	Child Care Projects (2006)	50,000	17,425	35%	50,000	0	31/12/2006	Y
3	Child Care Program 2003	21,946	21,946	100%	21,946	0	Complete	Y
Major Parks								
1	Artificial Turf Sport Fld 2006	2,750,000	1,803,403	70%	2,750,000	0	31/10/2006	Y
2	McLennan N Comm Pk Dev 2004-06	2,029,216	1,093,145	55%	2,029,216	0	31/03/2007	Y
3	Terra Nova Grant 2005	2,000,000	0	0%	2,000,000	0	31/03/2007	Y
4	Terra Nova NWQ Park (04-06)	1,500,000	724,479	40%	1,500,000	0	31/03/2007	Y
5	Special Sports Stat Rsv (2006)	1,417,000	1,417,000	0%	1,417,000	0	31/12/2006	Y
6	Steveston Tram (2004)	1,052,325	8,260	0%	66,125	986,200	Not Avail	Under Review
7	McLennan (South) (1998)	847,000	370,102	50%	847,000	0	31/05/2007	Y
8	Waterfront Impr Proj (2006)	800,000	22,500	0%	800,000	0	31/12/2006	Y
9	Waterfront Impr Proj (2005)	700,000	35,000	8%	700,000	0	31/12/2006	N

	Project Name	Total Project Budget	Project Exp as at June 30, 2006	% Comp at June 30, 2006	Est'd Final Project Cost	Variance Project Cost to Est Final Costs	Est'd Compl'n Date	On Time (y) or (n)
10	Waterfront Improve Proj (2004)	600,000	72,250	6%	600,000	0	31/12/2006	N
11	Steveston Park Water Play 2006	600,000	47,500	4%	600,000	0	31/12/2006	Y
12	Steveston Park Redev (2005)	500,097	438,474	75%	500,097	0	31/12/2006	Y
13	Terra Nova 2005 Proj Repay-06	500,000	0	0%	500,000	0	31/08/2007	Y
14	Waterfront Impr Rsv Fnd (2006)	500,000	500,000	0%	500,000	0	31/12/2006	Y
15	Min/Boyd Sprrtsfield Light 2004	288,000	281,116	96%	275,088	12,912	31/10/2006	Y
16	Special Sports Stat Res (2003)	250,000	250,000	100%	250,000	0	31/12/2006	Y
17	Trails (2005)	250,000	87,578	30%	250,000	0	31/12/2006	Y
18	Auto Lighting/Irrigation 2006	250,000	0	0%	250,000	0	31/12/2006	Y
19	McLennan S City Wide Park 2005	235,200	11,760	2%	235,200	0	01/10/2006	Y
20	Terra Nova NW Quad 2003	200,000	187,321	95%	200,000	0	30/07/2006	Y
21	Neighbourhood Parks (2006)	200,000	10,000	5%	200,000	0	31/12/2006	Y
22	Reloc of Stev Tram #1220(2006	127,500	6,375	0%	127,500	0	01/01/2010	Y
23	Parks Upgrade Program 2003	100,000	16,806	17%	100,000	0	31/12/2006	N
24	Minoru Lake DrainUpgrade 2005	100,000	56,055	60%	100,000	0	31/12/2006	Y
25	Park Advance Design (2005)	100,000	62,879	63%	100,000	0	01/05/2006	Y
26	Parks Upgrade Program (2005)	100,000	67,337	68%	100,000	0	31/12/2006	N
27	Parks Adv Design/Plan (2006)	75,000	52,555	70%	75,000	0	31/12/2006	Y
28	Skate Spot City Centre (2004)	25,000	1,250	5%	25,000	0	31/12/2006	N
Parkland Acquisition								
1	Parkland Acquisition (2005)	7,800,000	516,596	7%	7,800,000	0	31/12/2008	
2	Parkland Acquisition (2003)	6,800,000	1,545,948	22%	6,800,000	0	31/12/2008	
3	Parkland Acquisition (2004)	4,500,000	1,512,976	34%	4,500,000	0	31/12/2008	
4	Parkland Acquisition (2006)	2,650,000	0	0%	2,650,000	0	31/12/2008	
Public Art Program								
1	Richmond Oval Public Art 2005	110,000	35,098	70%	110,000	0	30/06/2006	Y
2	Public Art (2006)	250,000	0	0%	250,000	0		Y
3	Onni Group Elmbridge PublicArt	180,273	3,128	5%	180,273	0	To be Determ	Y
4	East Rmd Gathering Place 2005	175,000	95,843	90%	175,000	0	30/04/2006	N
5	Toyu Lansdowne Public Art Proj	109,500	3,896	5%	109,500	0	To be Determ	Y
6	Gateway Theatre Wall Art 2005	53,000	5,985	10%	53,000	0	31/12/2006	Y
7	Steveston Legacy Art Proj 2005	50,000	50,000	1%	50,000	0	31/12/2007	Y
8	Hamilton Public Art 2003	43,500	27,230	75%	43,500	0	30/06/2006	Y
9	Sea Island Public Art 2003	43,500	33,858	75%	43,500	0	31/08/2006	Y
10	Public Art Program 2003	40,500	0	0%	40,500	0	31/12/2005	Y
11	Paulik Gardens Public Art (05)	30,000	15,000	5%	30,000	0	31/12/2006	Y
12	Ash Street Public Art	26,500	13,419	10%	26,500	0	31/08/2006	Y
13	Perla Public Art Project(2003)	25,000	20,450	99%	25,000	0	Complete	Y
14	Dog Sculptures @ S Dyke (2002)	22,000	18,603	100%	22,000	0	Complete	Y
15	Public Art Prog Admn&Mtc	18,225	18,191	0%	18,225	0	31/12/2005	Y
16	Ocean Walk Art Project (2005)	6,000	2,479	10%	6,000	0	31/12/2007	Y
17	Heather Street Public Art	3,000	1,668	0%	3,000	0	30/09/2006	Y

	Project Name	Total Project Budget	Project Exp as at June 30, 2006	% Comp at June 30, 2006	Est'd Final Project Cost	Variance Project Cost to Est Final Costs	Est'd Compl'n Date	On Time (y) or (n)
D. Equipment Program								
Computer/Software/Tech								
1	Fibre Optic Cable Inst (2005)	400,000	5,723	20%	400,000	0	31/12/2007	Y
2	PeopleSoft 2005/06 Upgrade	400,000	134,730	10%	400,000	0	31/12/2007	Y
3	Fire Rescue Mngmnt System 2004	361,671	0	0%	361,671	0	31/12/2008	Y
4	Computer Network Cabling 2003	326,791	314,008	80%	326,791	0	31/12/2006	Y
5	Customer Service (2003)	300,000	235,028	80%	300,000	0	30/06/2006	Y
6	Emerg Public Notification 2006	300,000	0	0%	300,000	0	01/10/2006	Y
7	Fibre Optic Cabling (2006)	255,000	0	20%	255,000	0	31/12/2007	Y
8	GIS (2002)	230,000	138,686	60%	230,000	0	31/12/2007	N
9	Reg/Book-it Ph2 (2003)	200,000	192,560	96%	200,000	0	31/12/2005	Y
10	Reg/POS/Internet Pay (2006)	200,000	0	0%	200,000	0	31/12/2008	Y
11	Integrated Library System 2005	182,000	164,077	90%	182,000	0	30/06/2006	Y
12	IVR Replacement (2006)	150,000	0	10%	150,000	0	31/12/2007	Y
13	Lib/Cultural Tel Upgrade 2005	70,100	0	10%	70,100	0	31/12/2007	N
PW Vehicle Replacement								
1	PW Vehicle Replace(2002)	2,187,866	1,851,914	85%	2,187,865	1	31/10/2006	N
2	PW Vehicle Rsrv Pur (2004)	1,787,517	260,471	42%	1,787,517	0	31/12/2006	N
3	PW Vehicle Rsrv Pur (2006)	1,466,000	337,446	36%	1,466,000	0	30/06/2007	Y
4	PW Vehicles (2003)	1,191,703	800,446	80%	1,191,703	0	31/03/2007	N
5	PW Vehicle Rsrv Purch (2005)	1,127,298	197,939	64%	1,127,298	0	31/12/2006	N
6	Other PW Vehicle Aquis (2003)	229,579	178,195	100%	178,195	51,384	30/04/2004	Y
7	Vehicle Rsrv Lease Pur (2004)	229,579	116,220	100%	116,220	113,359	15/04/2004	Y
Fire Equipment Replacement								
1	Fire Vehicle Rsrv Pur (2004)	1,240,000	888,190	72%	969,400	270,600	30/07/2006	Y
2	Fire Vehicle Rsrv Purch (2005)	901,000	71,600	8%	901,000	0	30/08/2006	Y

Appendix 3**City of Richmond Revenue**

	YTD June 30, 2006 Actual	YTD June 30, 2006 Budget	Actual- Budget Variance
Development Applications Revenue	\$238,908	\$291,250	(\$52,342)
Building Permit Revenue	\$2,265,964	\$1,324,550	\$941,414
Business Licence Revenue	\$1,460,548	\$1,365,550	\$94,998
Roads, Water, Sewer DCC's	\$4,025,260	\$3,973,293	\$51,967
Parks DCC's	\$7,630,773	\$4,526,707	\$3,104,066
Total DCC Fees Received	\$11,656,033	\$8,500,000	\$3,156,033
Gaming Revenue	\$5,846,586	\$5,250,000	\$596,586
Parking Revenue	\$427,104	\$585,000	(\$157,896)

Appendix 4
City of Richmond Contract Awards
April 1, 2006 – June 30, 2006

	Contract Name	<i>Award</i>	<i>Amount</i>	<i>Department</i>
1	T.2714 City Centre, Bridgeport and Burkeville Sanitary Sewer Rehabilitation	Mar-Tech Underground Services Ltd	\$ 455,253.00	Engineering & Public Works
2	2722Q On Call Carpet & Upholstery Cleaning	Acom Building Maintenance Ltd	\$ 37,500.00 3 year contract	PW- Facility Operations and Maintenance
3	2759P Independent Commissioning Authority for Olympic Oval	KD Engineering Co	\$ 113,974.26	Major Projects & Corporate Programs
4	2757Q Diesel and Gasoline Fuels	Chevron/Mini-Tankers	\$ 5,000,000.00 5 year contract	PW – Fleet Operations
5	2763Q Supply and Delivery of RFR Uniforms (inventory items)	Evin Industries Tristar Cap Great Canadian Belt Claymore Clothes	\$ 32,595.21 3 year contract	Fire
6	2764Q Supply and Delivery of RFR Recreational Clothing	AA Advertising Tristar Cap Canadian Linen Selectart Bulls-Eye F.A.S.T.	\$ 69,469.58 3 year contract	Fire
7	2765Q Supply and Delivery of RFR Boots & Oxfords	Midland's Workwear Plus	\$ 46,818.00 3 year contract	Fire
8	2766Q Supply and Delivery of RFR Stationwear	Canadian Linen and Uniform Service	\$ 282,837.90 3 year contract	Fire
9	2773Q On Call Pressure Washing & Window Washing	Excelsior Building Services	\$ 36,000 3 year contract	PW- Facility Operations and Maintenance
10	2778Q Supply and Delivery of One Mobile Stage	Mega-Stage Inc	\$ 164,844.00	Parks, Recreation and Culture Services
11	2803Q Hired Equipment	Various	\$ 1,580,623.00	PW – Fleet Operations
12	2809Q Supply and Delivery of Pump Station Shell and Related Pipe Work at Cork & Buswell Pump Station	Barshi Industries (1985) Ltd	\$ 60,420.00	Engineering & Public Works
14	2811P Sanitary Sewer Assessment for the Broadmoor Study Area	UMA Engineering	\$ 342,387.00	Engineering & Public Works
15	2817Q Exterior Painting – Richmond Facilities	Spectrum Painting	\$ 102,122.00	PW- Facility Operations and Maintenance
16	T.2820 Supply and Delivery of Sports Field Base Construction Materials at Hugh Boyd Park	LaFarge Canada Inc	\$ 350,027.37	Parks, Recreation and Culture Services

	Contract Name	Award	Amount	Department
17	2821Q Supply and Installation of Chain link Wire mesh Fencing at Hugh Boyd, Blundell and Manoh Steves Park	Progressive Fence Installation Ltd	\$ 184,443.39	Parks, Recreation and Culture Services
18	2822Q Supply and Delivery of Musco Sports Lighting System	Musco Lighting	\$ 178,980.00	Parks, Recreation and Culture Services
19	T.2824 Supply and Installation of Synthetic Sports Surface	Field Turf Inc	\$ 1,210,635.54	Parks, Recreation and Culture Services
20	2828Q Supply and Delivery of two (2) four door Gas/Electric Hybrid Sedans	Richmond Import Ltd	\$ 57,715.80	PW – Fleet Operations
21	2829Q Supply and Delivery of Eight (8) Compact Sedans (Smart Cars)	Mercedes-Benz Canada Ltd	\$ 101,987.62 4 cars only	PW – Fleet Operations
22	2831Q Supply and Install of New Works Yard Tower – Engineering and Installation	Radian Communications	\$ 64,819.00	PW – Communications (Electrical Dept)
23	2832Q Kwantlen Sanitary Forcemain Extension from Lansdowne Road to 165M North	Targa Contracting Ltd	\$ 93,432.40	Engineering & Public Works
24	2834Q Supply and Delivery of Plastic Bags	Layfield Richmond Plastics Unisource	\$ 233,045.45 3 year contract	Business & Financial Services - Stores
25	2837Q Water Slide Renovations to South Arm Pool	Wood Projects Ltd	\$ 53,443.29	Parks, Recreation and Culture Services
26	2838Q Supply and Delivery of one (1) Front-Mount Rotary Mower	Greenline Golf & Turf Equipment	\$ 11,361.68	PW – Fleet Operations
27	2841Q Supply and Delivery of One Cargo Mini-Van	Richmond Chrysler Dodge Jeep Ltd	\$ 24,136.08	PW – Fleet Operations
28	2842Q Supply and Delivery of Three (3) High Roof Cargo Vans	Richmond Chrysler Dodge Jeep Ltd	\$ 146,886.00	PW – Fleet Operations
29	2843Q Supply and Delivery of Gloves	Latoplast Ltd Treen Gloves & Safety Products Ltd Watson Gloves	\$ 49,586.91 3 year contract	Business & Financial Services - Stores
30	2844Q Supply and Delivery of one (1) ¾ ton extended Cab Pick-Up Truck	Richmond Chrysler Dodge Jeep Ltd	\$ 36,547.00	PW- Fleet Operations
31	2845Q Supply and Delivery of Coveralls	Bulls-Eye Specialty Ads	\$ 31,835.40 3 year contract	Business & Financial Services - Stores
32	2846Q Supply and Delivery of Steel Pipe (Oval Site)	North American Pipe and Steel Ltd	\$ 91,564.80	Engineering & Public Works
33	T.2847 AC Watermain Replacement No 2 Road from Monteth Road to Steveston Highway	Sandpiper Contracting	\$ 299,650.00	Engineering & Public Works
34	2848Q Rental Traffic Barricades	Gullevin International Co	\$ 20,092.50 3 year contract	PW – Fleet Operations

	Contract Name	<i>Award</i>	<i>Amount</i>	<i>Department</i>
35	2849Q Roof Rehabilitation – Gateway Theatre	Flynn Canada Ltd	\$ 247,255.60	PW- Facility Operations and Maintenance
36	2850Q Roof Rehabilitation – Minoru Senior Centre	Bollman Roofing	\$ 165,500.00	PW- Facility Operations and Maintenance
37	2851Q Roof Rehabilitation – Minoru Pavilion	Transwest Roofing	\$ 93,756.00	PW- Facility Operations and Maintenance
38	2853Q Supply and Delivery of two (2) Dell Servers	Dell Canada	\$ 47,711.28	Information Technology
39	2854Q Renovations Upgrades. Public Safety Building 5th Floor and Cell Areas	PNG Construction	\$ 51,600.00	PW- Facility Operations and Maintenance
40	2857Q Supply and Installation of Plumbing Upgrade Minoru Park Field House	PJB Mechanical	\$ 11,528.18	PW- Facility Operations and Maintenance
41	2860Q Installation of Sports Field Lighting at Hugh Boyd Park	Bolleau Electric and Poll Line Ltd	\$ 167,000.00	Parks, Recreation and Culture Services
42	2862Q Partial Exterior Retrofit – Minoru Aquatic Centre	Pagliaro Construction	\$ 123,406.54	PW- Facility Operations and Maintenance
43	2866P Steveston Water Park Project Administration and Field Services	UMA Engineering Ltd	\$ 39,870.00	Parks, Recreation and Culture Services
44	2882Q Supply and Delivery of Lubricants	Petro-Can	\$ 28,000.00 2 year contract	PW – Fleet Operations

Appendix 5**City of Richmond Investments**

<u>Issuer Diversification</u>	<u>Percentage</u>	<u>Value</u>
Provincial Governments and Provincial Crown Corporations		
Prov of Ontario	9.23%	38,928,444
Prov of BC	8.50%	35,843,361
Prov of Quebec	4.27%	18,000,000
Alta Treasury	3.41%	14,375,782
Prov of Manitoba	2.61%	10,994,769
Prov of New Brunswick	2.58%	10,880,316
BC MFA	1.66%	7,000,000
Hydro Quebec	1.38%	5,833,700
Prov of PEI	1.26%	5,331,584
Total	34.90%	147,187,956
Federal Government and Federal Crown Corporations		
CMHC	10.29%	43,384,040
Farm Credit Corporation	4.27%	17,997,292
Government of Canada	1.93%	8,152,413
Business Development Bank	1.80%	7,609,512
Total	18.29%	77,143,257
Schedule A Banks		
Scotia Bank	13.99%	59,000,000
BMO Financial	3.39%	14,302,936
Royal Bank of Canada	2.68%	11,299,711
TD Bank	2.44%	10,308,495
National Bank of Canada	1.97%	8,291,816
CIBC	1.95%	8,235,549
Total	26.42%	111,438,507
Schedule B Banks		
HSBC	2.37%	10,000,000
CitiBank	2.37%	10,000,000
Chase Manhattan	0.75%	3,161,935
JP Morgan Chase	0.50%	2,093,070
Total	5.99%	25,255,005
Vancity Savings Credit Union	6.07%	25,571,954
G&F Financial	5.93%	25,000,000
Coast Capital	2.40%	10,138,007
Total	14.40%	60,709,961
	100.00%	421,734,686

Appendix 5 (continued)

Terms to Maturity Time	Percentage	Value
0 to 6 months	54.91%	\$231,578,170
6 months to 1 year	4.30%	18,151,378
1 to 2 years	3.32%	14,000,000
2 to 3 years	12.21%	51,479,240
3 to 4 years	9.77%	41,201,974
4 to 5 years	3.60%	15,171,224
5 to 6 years	2.59%	10,942,200
6 to 7 years	4.79%	20,210,500
7 to 8 years	2.85%	12,000,000
8 to 9 years	0.47%	2,000,000
9 to 10 years	0.00%	0
10 to 15 years	0.00%	0
15 to 20 years	0.00%	0
20 to 25 years	1.19%	5,000,000
Total	100.00%	\$421,734,686

Appendix 6

Current Economic Indicators												
Census metropolitan area	Job Growth Jul 06	Jobless rate Jul 06	Res. Permits Jun 06	Non-res. Permits Jun 06	MLS Prices ¹ Jul 06	MLS Sales Jul 06	Housing Starts Jul 06	Down town Office vac (%) Q2 06	CPI Jul 06	Consumer Bnkrpts ¹ Jun 06	Business Bnkrpts ¹ Jun 06	Retail sales Jun 06 (Est)
Toronto	1.6	6.8	1.7	28	10	-3.4	-39	8.9	1.7	-12.7	-3.7	2.8
Montréal	1.9	8	-10.8	19.1	8.3	-3.1	-40.5	12	2	2.3	24.4	1.8
Vancouver	3.7	4.4	17.6	-3.5	19.9	-23.2	31.5	4.7	2	-5.2	-3.9	9.5
Ottawa-Gatineau	6.5	5	-16.2	-13.9	3.5	1.8	51.2	3.9	2	-10.7	-19	na
Calgary	6.5	3.5	13	32.4	46.2	-1	10	0.3	5.2	-33.5	-47.8	na
Edmonton	3	3.9	16	21.5	28.6	19.7	50.1	5	3.3	-25.7	-43.4	na
Quebec	2.2	4	-8.6	-1.7	-2.1	-0.1	5.5	na	2.1	-1.2	3.9	na
Hamilton	2.7	5.8	-37.1	-60.6	6.8	-6.8	-41.7	na	na	-18.5	-16.7	na
Winnipeg	2.6	4.1	26.8	-31.2	13.0*	5.0*	-36	na	2.4	-5.3	-24	na
London	0	6.3	9.7	1.4	11.9	1.8	150.4	na	na	-19.5	27.8	na
Kitchener	-1.3	5	-21	25.3	6.5	3.1	29.7	na	na	-15.3	na	na
St. Catharines-Niagara	0.4	6	-5.3	-12	13.2	4.4	12.8	na	na	-3.4	-4.3	na
Halifax	1.6	5.2	-6.8	16.1	7.3	-3.9	32.7	7.2	2.9	-12.8	-35.3	na
Windsor	4.6	9.2	-24	121.5	-2.2	-10.7	-65	na	na	0.9	-24.1	na
Victoria	2.8	3.6	-3	-8.9	14.5	-4.3	-56.2	4.4	1.8	-24.4	-16.7	na
Oshawa	3	6.5	-27.4	83.9	na	na	22.6	na	na	13.7	-40.9	na
Saskatoon	-0.2	4.7	-9.7	24.1	9.1	-2.5	107.1	8.9	2.7	-29.1	42.9	na
Regina	-0.5	4.8	27	74.6	14.4	28.9	-10.4	5.9	2.3	-35.8	-29.2	na
St. John's	5.6	8.3	-5.6	10.1	2.7	15.7	-19.6	na	2.2	-14	-40	na
Sherbrooke	0.7	7.5	-26.5	-1.3	6.4**	3.8**	12.6	na	na	34.5	-55.6	na
Greater Sudbury	6.4	6.4	2.5	20.8	9.4	-9.9	49	na	na	-11.8	na	na
Abbotsford	3.3	4.8	-33.7	121.3	na	na	96.7	na	na	na	na	na
Kingston	-1.2	6.7	38.7	30.6	12.0**	4.4**	175.7	na	na	4.9	33.3	na
Saguenay	5.6	8.4	16.7	22.2	na	na	81.6	na	na	na	na	na
Trois-Rivières	-7.9	7.8	-8.3	20.4	21.7	20.7	-32.1	na	na	31.6	-8.3	na
Saint John	-0.6	7.1	30.2	-23.6	6.3	0	8.2	na	2.1	-7.8	-81.8	na
Thunder Bay	-3.1	7.9	-42.1	-48.8	-0.8	37	-43.6	na	1.8	-2.2	-25	na
Canada	2	6.4	0.7	12	11.9**	-3.5**	-4.8	na	2.4	-10.2	-10.4	5.8

Latest month available, year-over-year % change unless otherwise indicated

* As of Aug. '05; ** As of Jun '06;

1 Three-month trend

Source: Statistics Canada, Industry Canada, Canada Mortgage and Housing Corporation, Colliers International, Canadian Real Estate Association