City of Richmond

Report to Committee

To:	Finance Committee	**Date:**	September 9, 2024
From:	Jerry Chong, CPA, CA General Manager, Finance & Corporate Services	**File:**	03-1200-09/2024-Vol 01

Re: **2023 Remuneration in Excess of $75,000 for City Owned Corporations**

Staff Recommendation

That the 2023 Remuneration in Excess of $75,000 provided by City Owned Corporations be received for information.

Jerry Chong, CPA, CA
General Manager
Finance & Corporate Services
(604-276-4064)

REPORT CONCURRENCE	
CONCURRENCE OF GENERAL MANAGER	
SENIOR STAFF REPORT REVIEW	INITIALS: CJ
APPROVED BY CAO	

7803927

Section 6

LULU ISLAND ENERGY COMPANY
SCHEDULE OF REMUNERATION AND EXPENSES

Employee Earnings in Excess of $75,000 And Related Expenses for 2023

Name	No. of employees	Base Salary	Benefits & Other *	Expenses
David, C		$ 136,199	$ 23,703	$ 522
Hyde, R		98,358	6,938	-
Lan, C		89,932	11,682	1,003
Postolka, A		155,248	37,433	1,047
Retes Nieto, C		127,097	10,756	522
Sakamoto, G		116,218	8,756	522
	6	$ 723,052	$ 99,268	$ 3,616
Employees Less Than $75,000	11	$ 269,530	$ 95,379	$ 1,290
Grand Total	17	$ 992,582	$ 194,647	$ 4,906

* Consists of taxable benefits (i.e. MSP and group life) and lump sum payments (i.e. banked vacation and gratuity)

The variance between the remuneration schedule and the salaries and benefit expenses reported in the financial statements of the Lulu Island Energy Company are attributable to a number of factors including:

- The remuneration schedule is based on actual cash payments made during the fiscal year (including payouts of vacation and gratuity) whereas the financial statement figure is on accrual basis.
- The remuneration schedule includes taxable benefits while the financial statements includes items such as non-taxable benefits and employer pension contributions.
- There are payments that are recovered; these recoveries are recorded against expenditures in the financial statements.

Schedule 8 - Remuneration and Expenses
Financial Information Act - Statement of Financial Information

Please enter data only in white fields - leave grey fields untouched.

Library Name:	Richmond Public Library
Fiscal Year Ended:	December 31, 2023

Note: Total Remuneration and Total Expenses columns MUST REMAIN SEPARATE throughout the form.

Table 1: Total Renumeration and Expenses - Board and Employees

Board Members	Total Remuneration (Wages/Salaries)	Total Expenses (Reimbursement for Conferences/Mileage etc.)
Liu, Caty (Chair)	$0.00	$48.00
Merhi, Sherine (Vice Chair)	$0.00	$0.00
Au, Chak (Councillor)	$0.00	$0.00
Abrahani, Nabeel (Member)	$0.00	$0.00
Gillanders, Chaslynn (Member)	$0.00	$0.00
Hui, Denise (Member)	$0.00	$0.00
Ling, Rachel (Member)	$0.00	$0.00
Oye, Jordan (Member)	$0.00	$0.00
Yong, Yvonne (Member)	$0.00	$24.00
Total Board Members	**$0.00**	**$72.00**

Detailed Employees Exceeding $75,000	Total Remuneration (Wages/Salaries)	Total Expenses (Reimbursement for Conferences/Mileage etc.)
Abramoff, Rafael	$80,125.43	
Adams, Kate	$91,659.75	
Bechard, Anne	$130,203.31	$800.50
Beecroft, Chad	$89,643.01	
Dunnill, Ginny	$77,514.26	
Flores, Sean	$75,338.14	
Galeano Garcia, Ariana	$94,337.21	$500.00
Griffin, Serena	$81,664.28	$2,296.00
He, Ping	$91,783.91	
Ho, Cindy	$82,303.55	
Jang, Wendy So Wan	$97,608.61	
Lam, Vinh	$77,950.47	$33.44
Lee, Iris	$136,839.53	$700.28
Leung, Chi Choi	$130,909.45	$59.73
Lo, Dennis	$84,255.82	
McCrea, Christine	$89,606.03	$435.49
Parker, Haidee	$80,207.74	
Parmar, Shams-Iqbal Bhagwan Singh	$84,413.57	
Rahman, Shaneena	$145,263.28	
Sulzberger, Andrea	$76,421.68	
Vokey, Stephanie	$96,397.26	
Walters, Susan	$205,409.35	$922.88
Yu, Eva	$116,576.27	$1,147.77
Zhang, Ying	$81,689.65	
Total Employees Exceeding $75,000	**$2,398,121.56**	**$6,896.09**

Total Employees Equal to or Less Than $75,000	Total Remuneration (Wages/Salaries)	Total Expenses (Reimbursement for Conferences/Mileage etc.)
DO NOT USE - list totals only	$4,212,275.95	$33.44

Consolidated Total	Total Remuneration (Wages/Salaries)	Total Expenses (Reimbursement for Conferences/Mileage etc.)
DO NOT USE - list totals only	**$6,610,397.51**	**$7,001.53**

Table 2: Total Employer Premium to Receiver General for Canada

Total Employer Premium for Canada Pension Plan and Employment Insurance (Component of Receiver General for Canada Supplier Payment)	$445,775.51

Table 3: Reconciliation of Remuneration and Expenses

	Amount
Total Remuneration	**$6,610,397.51**

Reconciling Items	Amount
Net Taxable Benefits & Non-compensation Payments to Employees	$1,584,104.06
Accruals and Timing Differences	-$31,964.80
Total Reconciling Items	**$1,552,139.26**

	Amount
Total Per Statement of Revenue & Expenditure	$8,162,536.77

	Amount
Variance	$0.00

Variance explanation (if required):

RICHMOND OLYMPIC OVAL CORPORATION
SCHEDULE OF REMUNERATION AND EXPENSES
Employee Earnings in Excess of $75,000 and Related Expenses for 2023

NAME	BASE SALARY	BENEFITS & OTHERS (Note 1)	EXPENSES
Chand, Edwin	73,074	5,598	-
Cheng, William	102,263	9,456	-
Clark, Andrew	173,335	23,008	11,224
Darling, Mark	79,470	2,814	-
De Cicco, Gerry	227,501	43,662	9,795
Duncan, George	345,777	57,110	12,126
Duncan, Lucas	83,965	14,318	3,396
Dusanj, Rick	181,796	19,704	2,368
Farina, Antonio	126,291	13,937	24
Fee, Brianna	97,150	4,038	-
Hsu, Chris	125,717	9,495	1,150
Huzar, Gregory	97,150	6,888	347
Kahn, Bradley	94,302	5,374	-
Kamran, Allison	73,907	4,330	-
Krieck, Richard	92,036	3,089	-
Lacroix, Pamela	126,609	8,046	5,059
Ladhar, Anthony	72,880	4,801	-
Lei, Annie	72,288	8,403	-
Lei, Isana	85,913	5,769	-
Lyons, Heidi	98,357	12,911	106
Mand, Tanveer	97,150	3,383	1,145
McDonald, Cheryl	87,841	3,145	-
McLoughlin, Debbie	173,335	7,950	630
Miller, Ashley	141,507	7,645	33
Mottl, Jordan	126,609	8,046	-
Purchase, Warren	116,068	7,000	-
Rose, Mike	131,131	8,075	2,090
Sanders, Matthew	102,263	9,378	-
Takahashi, Rie	79,470	2,823	-
Tang, Wai	72,880	9,311	-
Taylor, Sheldon	87,532	9,874	-
Wagner, Shana	181,796	29,696	795
Webber, James	84,794	6,385	-
Yau, Katie	79,470	2,611	-
Yu, Eddy	79,470	2,875	-
Total	**$ 4,071,094**	**$ 380,948**	**$ 50,288**

Note 1 - Consists of taxable benefits and lump sum payments (e.g. banked leave balances owed to employees).

RICHMOND OLYMPIC OVAL CORPORATION
SCHEDULE OF REMUNERATION AND EXPENSES
Grand Total for 2023

NAME	REMUNERATION (Note 1)	EXPENSES
Employees Over $75,000	$ 4,452,042	$ 50,288
Employees Under $75,000	$ 5,533,336	$ 21,046
Total	**$ 9,985,378**	**$ 71,334**

Note 1 - Combines salary, taxable benefits and other lump sum payouts

The variance between the Schedule of Remuneration and the salaries and benefit expenses reported in the financial statements of the Oval are due to various factors including:

- The remuneration schedule is based on actual cash payments made during the fiscal year (including banked leave balances) whereas the financial statements is on an accrual basis;
- The remuneration schedule includes taxable benefits while the financial statements includes items such as non-taxable benefits and employer pension contributions;
- The above remuneration schedule total excludes the Board of Directors.