## Report to Committee

To: Planning Committee Date: July 10, 2015
From: Wayne Craig $\quad$ File: SC 15-693380 Director of Development
Re: Application by 0717844 B.C. Ltd. for a Strata Title Conversion at 12371 Horseshoe Way

## Staff Recommendations

1. That the application for a Strata Title Conversion by 0717844 B.C. Ltd. for the property located at 12371 Horseshoe Way, as generally shown in Attachment 1, be approved on fulfilment of the following conditions:
(a) Payment of all City utility charges and property taxes up to and including the year 2015;
(b) Registration of a flood indemnity covenant on title identifying a minimum habitable elevation of 2.9 m GSC;
(c) Submission of appropriate plans and documents for execution by the Approving Officer within 180 days of the date of this resolution.
2. That the City, as the Approving Authority, delegate to the Approving Officer the authority to execute the strata conversion plan on behalf of the City, as the Approving Authority, on the basis that the conditions set out in Recommendation 1 have been satisfied.


Att. 3


## Staff Report

## Origin

0717844 B.C. Ltd. has applied to the City of Richmond for permission to convert an existing industrial building at 12371 Horseshoe Way (Attachment 1) from a fee simple lot into seven (7) strata title lots (Attachment 2).

## Findings of Fact

The subject site is located in an established industrial business park area in the Ironwood area. The site is surrounded by other industrial establishments on lots zoned "Industrial Business Park (IB1)" and is backing onto the Horseshoe Slough. The existing industrial building is located on the east side of the property, with a drive aisle between the building and the east property line. Required parking for the building is provided on the west side of the existing building.
The front yard is landscaped with a combination of shrubs and ground covers, which is in compliance with the landscape requirements in industrial zones. In addition, there is a 3 m wide planting strip along the rear of the property, and the west property line is landscaped with trees and hedges.

## Analysis

Policy 5031 (Strata Title Conversion Applications - Commercial and Industrial) outlines Council's policy in determining how staff process strata title conversion applications for three (3) or more proposed strata lots (see Attachment 3). The applicant has submitted all of the necessary processing information required by City staff (including a Building Condition Assessment, and a Building Code Compliance report).

- The existing building received its Final Inspection from the City's Building Approvals Division on February 1, 2007.
- A Strata Title Conversion Application Report provided by Read Jones Christoffersen Consulting Engineers dated February 20, 2015 indicates that the life expectancy of the building is likely to exceed 50 years.
- The author of the Building Condition Assessment expects a major increase in maintenance, repair and replacement costs to occur in the next 20 to 30 years. Replacement of the roofing, asphalt pavement, concrete walkways and domestic cold water piping will likely be required over this time period.
- The author of the Building Code Compliance report confirms that the existing building is substantially in compliance with the BC Building Code.
- Building Approvals confirmed that the proposed strata title conversion of the existing building has no building code implications.
- The registered owner of the property is the only current tenant of the building. Therefore, the view of tenant(s) of the property need not be formally canvassed.
- The owner's intention is to sell the units after the strata title conversion is completed.
- No physical or structural upgrading of the building will take place, and no changes affecting open space, landscaping, common facilities, off-street parking and loading spaces are being proposed.
- All on-site parking/loading will form part of the limited common property for the strata corporation and will be assigned to specific units based on unit entitlement. As part of a business license each business will need to verify they have access to the Bylaw required parking.
- There are no issues relating to compliance with relevant City bylaws or servicing for the subject lot.
In light of this, staff support the proposed strata title conversion subject to:

1. Payment of all City utility charges and property taxes up to and including the year 2015.
2. Registration of a flood indemnity covenant on title identifying a minimum habitable elevation of 2.9 m GSC.
3. Submission of appropriate plans and documents (i.e., Strata Plan Surveyor's Certificate, Application to Deposit, Form V and Form W, etc.) for execution by the Approving Officer within 180 days of the date of this resolution.

## Financial Impact

None.

## Conclusion

0717844 B.C. Ltd. has applied to convert the existing industrial building at 12371 Horseshoe Way into seven (7) strata title lots. The proposal is straightforward. Staff have no objection to this application and recommend approval of the strata title conversion application.


Edwin Lee
Planner 1
EL:cas
Attachment 1: Location Maps
Attachment 2: Draft Strata Plan
Attachment 3: Policy 5031: Strata Title Conversion Applications - Commercial and Industrial

## City of <br> Richmond



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## Richmond



# SC 15-693380 


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MATSON PECK \& TOPLISS
SURVEYORS \& ENGINEERS
\$ $\$ 20$ - H1120 HORSESHOE WAY
RICHMOND, B.C.
TA 5 H 7 .
VAA 5 H 7
PH: 604.270 .9331
FAX: 504.270 .41 .57
CAOFLLE: 13412-STRA TA.DWG
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Page 1 of 1
Ste Ny standards appropriate to the site.

