

**CityClerk**

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Schedule 6 to the Minutes of the Public Hearing meeting of Richmond City Council held on Monday, April 20, 2020.

**From:** John Roston, Mr <john.roston@mcgill.ca>  
**Sent:** April 15, 2020 10:42 AM  
**To:** CityClerk  
**Cc:** Badyal,Sara  
**Subject:** Public Hearing April 20 2020 - Item 2 Headwater Living

I write in support of Item 2 on the April 20 Public Hearing agenda re the application by Headwater Living Inc. to create the “High Density Market Rental Residential/Limited Commercial (ZMU45)” zone and re-zone 5500 No. 3 Rd. to that zone. The ZMU45 zone requires that the subject development provides 100% of the residential units as market rental housing units secured in perpetuity with a market rental agreement registered on Title.

This is a model that should be applied to as many similar and larger Downtown Commercial properties in the City Centre as possible. In particular, the incentives listed in the staff report are essential if we are to maximize the amount of 100% market and below market rental housing in the City Centre.

The property owner and developer are taking a long term view in terms of return on their investment and this is precisely what is needed in order to greatly increase the supply of rental housing.

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