

Schedule 1 to the Minutes of the Regular meeting of Richmond City Council held on Monday, February 8, 2021.

ON TABLE ITEM

Date: Feb 8, 2021
Meeting: Council
Item: #16

From: MayorandCouncillors
Sent: February 8, 2021 11:48 AM
To: MayorandCouncillors
Subject: FW: Delegation Council Meeting Feb. 8
Attachments: Polygon Talisman Roston Chart Council Meeting Feb 8 2021.pdf

From: John Roston, Mr <john.roston@mcgill.ca>
Sent: February 8, 2021 10:58 AM
To: CityClerk <CityClerk@richmond.ca>
Subject: Delegation Council Meeting Feb. 8

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I would like to delegate at this evening's Council meeting on agenda item 16: Polygon Talisman project.

I would like to use the attached chart during my comments. I don't know if there is a simple way to display it or rather it has to be sent to the councillors in advance.

Thanks.
John

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	\$Million
Cost	
Land	\$95
Building streets, amenities, etc.	\$35
Total	\$130
Rezoned Land Value	
10% market rental	\$234
65% market rental	\$201
Profit	
10% market rental	\$104
65% market rental	\$71
Difference	\$33

ignores any additional profit on building the housing and either selling condos to individuals or selling market rental buildings to pension plans.