

Schedule 2 to the Minutes of the Public Hearing meeting of Richmond City Council held on Monday, November 20, 2017.

Mayor and Councillors

From: Bob King <bobkingcpa@gmail.com>
Sent: Wednesday, 18 October 2017 14:11
To: Mayor and Councillors
Subject: Omni development

TO: MAYOR & EACH COUNCILLOR
FROM: CITY CLERK'S OFFICE

To Public Hearing
Date: Nov. 20, 2017
Item # 5
Re: Omni - Bylaws
9062.9063

Council:

Seriously, if anyone *ever* believed, even from the outset, that the Steveston development would end up as marine use, they are seriously corrupt or naive and have no business running our city's business.

Omni and the city are dancing, as expected, and eventually we will have the restaurants, souvenir shops and commercial use that was anticipated by all at the outset.

Given that the city laid down and permitted the development to begin with, please make sure we don't lose more by giving it all to Omni.

I'm sure any respectable accounting firm can value the lift properly using generally accepted valuation principles and that is the amount Omni needs to pay. Why would we subsidize Omni?

It's now a matter of principal. Don't let us down.

Respectfully,

Bob King
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