

Goal 8: Supportive Economic Development Environment

Schedule 1 to the Minutes of the General Purposes Committee meeting of Richmond City Council held on Monday, June 19, 2017.

Review, develop and implement plans, policies, programs and practices to increase business and visitor appeal and promote local economic growth and resiliency.

Background

Council is keenly aware of the important role economic development plays in the well-being and financial sustainability of the City. Businesses in Richmond are pivotal to the success of our community and a variety of methods must be employed to support, protect and enhance our business community. Ensuring our businesses have space to grow, determining appropriate taxation levels, protecting our agricultural viability, exploring innovative business models for the future, and ensuring an effective and productive relationship with our business communities are all on Council's mind. Council is interested in exploring large scale events and creative attractions that bring people to the City and raise the profile of opportunities in the community. Through sport hosting, exploring opportunities in film, large-scale community events, and creative, redefined ways of conducting business, Richmond's economy will continue to grow and thrive.

To help guide success and the focus for City work programs related to a Supportive Economic Development Environment, Council has identified 2 key priorities for this term of office. Priorities include:

- 8.1 Richmond's policies, programs, and processes are business-friendly
- 8.2 Opportunities for economic growth and development are enhanced