

MayorandCouncillors

From: [REDACTED]
Sent: Thursday, 29 November 2018 13:00
To: MayorandCouncillors
Subject: Increase the rental stock on new developments!

Hi there,

[REDACTED]

I am writing to you all to urge you to increase rental stock on the Richmond centre and landsdowne developments. I understand that some of you have reservations about changing the rules on developers last minute. This in my opinion is a non- issue. The only danger I can see is a possible legal threat to the city. Outside of that if the developers don't like it then they can find another place to build. These developers are set to make enormous profits in a zero-sum game. As older lowrises are being sold and rezoned, central Richmond is losing affordable rental stock (Arcadia and ackroyd). Their profits come at a cost to lower income residents. On top of that the struggles of these residents is also left out of the checks and balances when these developments are approved.

[REDACTED] So I can tell you 100% that these new developments serve no benefit except money to developers and real estate speculators.

I am issuing a challenge to all the councillors, quit your secondary jobs and businesses and live solely on your government salaries. Find an apartment to rent and directly understand young and lower income living in Richmond. I guarantee that you'll just scrape by.

If the developers cry foul, well too bad. I guess only a few millions in profit will have to suffice. If you do not act now, you will sow the seeds of turning Richmond into an unproductive storage facility for the affluent.

Have a great day and thank you.