

Schedule 57 to the Minutes of the
Special Public Hearing meeting of
Richmond City Council held on
Tuesday, November 24, 2015.

From: Charlene Liu <cxliu2000@yahoo.com>
Sent: Sunday, 22 November 2015 22:37
To: LUC (Land Use Contract)
Subject: Re: Public hearing relating to land use contracts

Hello,

We would like first of all thank you for providing detailed information, both online and by correspondence, on this matter.

To the best of our knowledge about the proposed early termination of LUC in Richmond, particularly in regard of LUC 011 where our property is under, we oppose the early termination of the LUC governing our property.

LUC011 has more potential for re-development. The proposed early termination will adversely affect our property value. Our home is our most valuable asset. We don't approve a non-market move that would lead to reduce of its value.

Our family don't want to join the rush of selling home, a consequence which predictably would happen in our LUC area, where home owners in fear of the detriment affect to our home value, if the early termination is taking effect soon. This will pose unwanted burden on our life. We cannot afford the costs, time, and efforts associated with selling/buying a home. We may never afford to buy a single house in an area we would like to live, in a market we've seen so far.

Thank you very much.

Regards,

Charlene Liu

Charles Shi
Owners of #10291 on Defoe Street

City Clerk's Office

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LUC Correspondence

