



City of Richmond

Report to Council

To: Richmond City Council

Date: June 19, 2013

From: Andrew Nazareth
General Manager, Finance and Corporate Services

File: 03-1200-03/2013-
Vol 01

Re: 2012 Statement of Financial Information

Staff Recommendation

That Council approve the 2012 Statement of Financial Information as per the attached report dated June 19th, 2013 from the Manager, Business Advisory Services.

Andrew Nazareth
General Manager, Finance and Corporate Services
(604-276-4095)

Att. 1

REPORT CONCURRENCE	
CONCURRENCE OF GENERAL MANAGER	
REVIEWED BY CAO	INITIALS:

Staff Report

Origin

Section 2(2) and (3) of the Financial Information Act stipulate that a municipality must prepare the following “Statement of Financial Information” within six months of the end of each fiscal year. Further, Section 9(2) of the Financial Information Regulation requires that the statement be approved by its Council and by the officer assigned responsibility for financial administration under the Local Government Act.

- (a) statement of assets and liabilities;
- (b) an operational statement;
- (c) a schedule of debts;
- (d) a schedule of guarantee and indemnity agreements;
- (e) a schedule showing remuneration and expenses paid to or on behalf of each employee;
- (f) a schedule showing the payments for each supplier of goods and services;
- (g) a schedule of grants and subsidies.

The current prescribed amount for purposes of reporting as stipulated in the Financial Information Regulation for employee remuneration/expenses and payment to suppliers are \$75,000 and \$25,000 respectively.

Analysis

Sections 1 to 4 includes the City’s 2012 audited consolidated financial statements. Section 5 is not applicable as there were no guarantee and indemnity agreements provided under the Guarantees and Indemnities Regulation (BC Reg. 258/87).

A statement which shows employee earnings in excess of \$75,000 and related expenses for the 2012 fiscal year is attached in Section 6.

For the City of Richmond, (excluding Mayor and Councillors) remuneration for 1,922 employees totalled \$104.2 million. Leave payouts totalled \$2.3 million primarily due to the retirement of long service staff. In 2012, the City reached an agreement with the International Association of Firefighters Local 1286 for the years of 2010, 2011, and 2012 which was retroactively paid out totalling \$2.1million. For the Richmond Public Library, remuneration for 140 employees totalled \$5.3 million.

Remuneration consists of base salary, taxable benefits, retroactive payments, and outstanding leave balance payouts. Taxable benefits as specified by the Canada Revenue Agency or Council Policy which include employer paid extended health premiums such as Medical Services Plan and life insurance; vehicle benefits; acting pay and job scope related to duties in support of committees, advisory groups, and public consultation. Payouts include leave balances such as banked overtime, gratuity and vacation banks for which the majority are specified in collective agreements.

Management salaries in the amount of \$61,385 were charged to the Richmond Olympic Oval Corporation in conjunction with the Chief Administrative Officer performing duties in the capacity as the Chief Executive Officer as reported on the Richmond Olympic Oval Corporation's Statement of Financial Information.

Expenses are reported in accordance with the Financial Information Act, and include for example, items such as individual professional memberships, employee tuition and travel costs. Expenses also include business related expenditures incurred by staff to perform their job functions.

The remuneration and expenses that are being reported are within budget and were previously approved by Council through the 5 Year Financial Plan Bylaw. Staff ensure through administrative procedures, guidelines, and internal controls, that compliance is followed and expenditures are not exceeded.

For the City of Richmond, 2012 expenses for 478 employees earning over \$75,000 totalled \$0.33million as compared to \$0.46 million for 494 employees reported in 2011.

A statement listing payments to suppliers for goods and services in excess of \$25,000 for the 2012 fiscal year is attached in Section 7.

A statement listing payments for the purposes of grants and subsidies is attached in Section 7.

Financial Impact

None.

Conclusion

The attached 2012 Statement of Financial Information has been prepared in accordance with the *Financial Information Act*.



Katherine Lecky
Manager, Business Advisory Services
(604-276-4103)

CITY OF RICHMOND
STATEMENT OF FINANCIAL INFORMATION
For the year ended December 31, 2012

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CITY OF RICHMOND

2012 STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2) approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Andrew Nazareth, BEc., CGA
General Manager, Finance and
Corporate Services

Malcolm D. Brodie
Mayor

Prepared pursuant to the Financial Information Regulation, Schedule 1, section 9

MANAGEMENT REPORT

The consolidated financial statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles. The integrity and objectivity of the consolidated financial statements is management's responsibility. Management is also responsible for all the schedules prepared for the Statement of Financial Information, and for ensuring that the schedules are consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the consolidated Statement of Financial Information financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.



Andrew Nazareth, BEc., CGA
General Manager, Finance and Corporate Services

Dated: June 19, 2013

Consolidated Financial Statements of

CITY OF RICHMOND

Year ended December 31, 2012



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INDEPENDENT AUDITORS' REPORT

To the Mayor and Council

We have audited the accompanying consolidated financial statements of the City of Richmond, which comprise the consolidated statement of financial position as at December 31, 2012 and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City of Richmond as at December 31, 2012, and its consolidated results of operations, its changes in net consolidated financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Accountants

May 13, 2013

Burnaby, Canada

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CITY OF RICHMOND

Consolidated Statement of Financial Position
(Expressed in thousands of dollars)

December 31, 2012, with comparative figures for 2011

	2012	2011
Financial Assets		
Cash and cash equivalents	\$ 49,632	\$ 11,766
Investments (note 3)	590,961	563,162
Accrued interest receivable	3,122	2,710
Accounts receivable (note 4)	22,682	22,095
Taxes receivable	8,895	6,716
Development fees receivable	12,923	16,826
Debt reserve fund - deposits (note 5)	386	386
	688,601	623,661
Liabilities		
Accounts payable and accrued liabilities (note 6)	75,325	77,698
Deposits and holdbacks (note 7)	40,669	36,753
Deferred revenue (note 8)	37,307	34,801
Development cost charges (note 9)	62,547	52,379
Obligations under capital leases (note 10)	106	499
Debt (note 11)	3,488	5,808
	219,442	207,938
Net financial assets	469,159	415,723
Non-Financial Assets		
Tangible capital assets (note 12)	1,830,619	1,801,630
Inventory of materials and supplies	2,276	1,934
Prepaid expenses	1,954	1,847
	1,834,849	1,805,411
Accumulated surplus (note 13)	\$ 2,304,008	\$ 2,221,134

Commitments and contingencies (note 17)

See accompanying notes to consolidated financial statements.



General Manager, Finance and Corporate Services

CITY OF RICHMOND

Consolidated Statement of Operations
(Expressed in thousands of dollars)

Year ended December 31, 2012, with comparative figures for 2011

	Budget 2012	2012	2011
	(unaudited - notes 2(m) and 22)		
Revenue:			
Taxation and levies	\$ 168,205	\$ 167,529	\$ 161,821
Utility fees	72,193	74,222	69,359
Sales of services	38,219	41,449	41,518
Payments-in-lieu of taxes	13,199	13,189	13,726
Provincial and federal grants	6,612	9,487	8,066
Development cost charges	2,028	10,480	14,321
Other capital funding sources	73,144	19,306	50,063
Other revenues:			
Investment income	16,777	17,144	20,328
Gaming revenue	11,148	15,585	13,728
Licenses and permits	7,412	8,734	7,524
Other (note 20)	7,319	23,186	23,588
	416,256	400,311	424,042
Expenses:			
Law and Community safety	81,642	75,193	74,563
Utilities: water, sewerage and sanitation	72,920	72,682	69,430
Engineering, public works and project development	56,774	53,164	52,727
Community services	47,766	46,796	45,345
General government	46,645	38,570	42,358
Planning and development	12,470	11,961	11,560
Richmond Olympic Oval	10,541	9,826	8,646
Library services	9,323	9,245	8,616
	338,081	317,437	313,245
Annual surplus	78,175	82,874	110,797
Accumulated surplus, beginning of year	2,221,134	2,221,134	2,110,337
Accumulated surplus, end of year	\$ 2,299,309	\$ 2,304,008	\$ 2,221,134

See accompanying notes to consolidated financial statements.

CITY OF RICHMOND

Consolidated Statement of Changes in Net Financial Assets (Expressed in thousands of dollars)

Year ended December 31, 2012, with comparative figures for 2011

	2012 budget (unaudited - notes 2(m) and 22)	2012	2011
Surplus for the year	\$ 78,175	\$ 82,874	\$ 110,797
Acquisition of tangible capital assets	(78,175)	(66,377)	(76,026)
Developer contributions of tangible capital assets		(12,784)	(35,740)
Amortization of tangible capital assets		49,566	47,696
Gain on disposal of tangible capital assets		(5,828)	(10,347)
Proceeds on sale of tangible capital assets		6,434	11,806
	-	53,885	48,186
Acquisition of inventories of supplies		(2,276)	(1,934)
Acquisition of prepaid expenses		(1,954)	(1,847)
Consumption of inventories of supplies		1,934	1,745
Use of prepaid expenses		1,847	1,734
Change in net financial assets	-	53,436	47,884
Net financial assets, beginning of year	415,723	415,723	367,839
Net financial assets, end of year	\$ 415,723	\$ 469,159	\$ 415,723

See accompanying notes to consolidated financial statements.

CITY OF RICHMOND

Consolidated Statement of Cash Flows
(Expressed in thousands of dollars)

Year ended December 31, 2012, with comparative figures for 2011

	2012	2011
Cash provided by (used in):		
Operations:		
Annual surplus	\$ 82,874	\$ 110,797
Items not involving cash:		
Amortization	49,566	47,696
Gain on disposal of tangible capital assets	(5,828)	(10,347)
Developer contributions of tangible capital assets	(12,784)	(35,740)
Change in non-cash operating working capital:		
(Increase) decrease in accrued interest receivable	(412)	708
(Increase) decrease in accounts receivable	(587)	7,556
(Increase) decrease in taxes receivable	(2,179)	992
Decrease in development fees receivable	3,903	4,363
Decrease in debt reserve fund	-	63
Increase in prepaid expenses	(107)	(113)
Increase in inventories of supplies	(342)	(189)
(Decrease) increase in accounts payable and accrued liabilities	(2,373)	3,735
Increase (decrease) in deposits and holdbacks	3,916	(8,694)
Increase in deferred revenue	2,506	2,585
Increase in development cost charges	10,168	10,168
Net change in cash from operating activities	128,321	133,580
Capital activities:		
Cash used to acquire tangible capital assets	(66,323)	(75,954)
Proceeds on disposal of tangible capital assets	6,434	76
Net change in cash from capital activities	(59,889)	(75,878)
Financing activities:		
Principal payments on debt	(2,320)	(3,466)
Principal payments on obligations under capital leases	(447)	(741)
Net change in cash from financing activities	(2,767)	(4,207)
Investing activities:		
Change in investments	(27,799)	(60,787)
Net change in cash and cash equivalents	37,866	(7,292)
Cash and cash equivalents, beginning of year	11,766	19,058
Cash and cash equivalents, end of year	\$ 49,632	\$ 11,766
Supplementary Information:		
Non-cash transactions:		
Tangible capital assets financed by capital leases	\$ 54	\$ 72
Sale of property in exchange for leasehold interest in another property	-	11,730

See accompanying notes to consolidated financial statements.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

1. Operations:

The City of Richmond (the "City") is incorporated under the Local Government Act of British Columbia. The City's principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water, and sewer.

2. Significant accounting policies:

The consolidated financial statements of the City are the representation of management prepared in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.

(a) Basis of consolidation:

The consolidated financial statements reflect a combination of the City's General Revenue, General Capital and Loan, Waterworks and Sewerworks, and Reserve Funds consolidated with the Richmond Public Library (the "Library") and the Richmond Olympic Oval. The Library is consolidated as the Library Board is appointed by the City. The Richmond Olympic Oval is consolidated as it is a wholly owned municipal corporation of the City and operates as an other government organization. Interfund transactions, fund balances and activities have been eliminated on consolidation.

(i) General Revenue Fund:

This fund is used to account for the current operations of the City as provided for in the Annual Budget, including collection of taxes, administering operations, policing, and servicing general debt.

(ii) General Capital and Loan Fund:

This fund is used to record the City's tangible capital assets and work-in-progress, including engineering structures such as roads and bridges, and the related long-term debt.

(iii) Waterworks and Sewerworks Funds:

These funds have been established to cover the costs of operating these utilities, with related capital and loan funds to record the related capital assets and long-term debt.

(iv) Reserve Funds:

Certain funds are established by bylaws for specific purposes. They are funded primarily by budgeted contributions from the General Revenue Fund plus interest earned on fund balances.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

2. Significant accounting policies (continued):

(b) Basis of accounting:

The City follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods and services and/or the creation of a legal obligation to pay.

(c) Government transfers:

Restricted transfers from governments are deferred and recognized as revenue in the year in which the related expenditures are incurred. Unrestricted transfers are recognized as revenue when received.

(d) Cash and cash equivalents:

Cash and cash equivalents consist of cash, highly liquid money market investments and short-term investments with maturities of less than 90 days from date of acquisition.

(e) Investments:

Investments are recorded at cost, adjusted for amortization of premiums or discounts. Provisions for losses are recorded when they are considered to be other than temporary. At various times during the term of each individual investment, market value may be less than cost. Such declines in value are considered temporary for investments with known maturity dates as they generally reverse as the investments mature and therefore an adjustment to market value for these market declines is not recorded.

(f) Accounts receivable:

Accounts receivable are net of an allowance for doubtful accounts and therefore represent amounts expected to be collected.

(g) Development cost charges:

Development cost charges are restricted by legislation to expenditures on capital infrastructure. These amounts are deferred upon receipt and recognized as revenue when the expenditures are incurred in accordance with the restrictions.

(h) Post-employment benefits:

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employee plan, contributions are expensed as incurred.

Post-employment benefits also accrue to the City's employees. The liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefits plans are accrued based on projected benefits prorated as employees render services necessary to earn the future benefits.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

2. Significant accounting policies (continued):

(i) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets:

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to acquisition, construction, development, or betterment of the assets. The cost, less the residual value, of the tangible capital assets, excluding land are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Buildings and building improvements	10 - 75
Infrastructure	5 - 100
Vehicles, machinery and equipment	3 - 40
Library's collections, furniture and equipment	4 - 20

Amortization is charged over the asset's useful life commencing when the asset is acquired. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural resources:

Natural resources that have been purchased are not recognized as assets in the financial statements.

(iv) Works of art and cultural and historic assets:

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

(v) Interest capitalization:

The City does not capitalize interest costs associated with the construction of a tangible capital asset.

(vi) Leased tangible capital assets:

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

2. Significant accounting policies (continued):

(vi) Leased tangible capital assets (continued):

accounted for as operating leases and the related payments are charged to expenses as incurred.

(vii) Inventory of materials and supplies:

Inventory is recorded at cost, net of an allowance for obsolete stock. Cost is determined on a weighted average basis.

(j) Deferred revenue:

The City defers a portion of the revenue collected from permits, licenses and other fees and recognizes this revenue in the year in which related inspections are performed or other related expenditures are incurred.

(k) Deposits:

Receipts restricted by the legislation of senior governments or by agreement with external parties are deferred and reported as deposits and are refundable under certain circumstances. When qualifying expenditures are incurred, deposits are recognized as revenue at amounts equal to the qualifying expenditures.

(l) Debt:

Debt is recorded net of repayments and actuarial adjustments.

(m) Budget information:

Unaudited budget information, presented on a basis consistent with that used for actual results, was included in the City of Richmond's Five Year Financial Plan and was adopted through Bylaw #8867 on April 23, 2012.

(n) Use of accounting estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring the use of management estimates relate to the value of contributed tangible capital assets, value of developer contributions, useful lives for amortization, determination of provisions for accrued liabilities, performing actuarial valuation of employee future benefits, allowance for doubtful accounts, and provision for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

2. Significant accounting policies (continued):

(o) Segment disclosures:

A segment is defined as a distinguishable activity of group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. The City of Richmond has provided definitions of segments used by the City as well as presented financial information in segment format (note 21).

3. Investments:

	2012		2011	
	Cost	Market value	Cost	Market value
Short-term notes and deposits	\$ 61,835	\$ 62,206	\$ 99,424	\$ 99,457
Government and government guaranteed bonds	466,984	468,382	402,293	410,633
Municipal Finance Authority Pooled Investment	21,691	21,692	21,289	21,289
Other Bonds	40,451	42,192	40,156	42,162
	\$ 590,961	\$ 594,472	\$ 563,162	\$ 573,541

4. Accounts receivable:

	2012	2011
Water and sewer utilities	\$ 8,130	\$ 6,880
Casino revenues	3,580	3,186
Capital grant	3,054	2,934
Other trade receivables	7,918	9,095
	\$ 22,682	\$ 22,095

5. Debt reserve fund deposits and contingent demand notes:

The City issues its debt instruments through the Municipal Finance Authority (the "MFA"). As a condition of these borrowings, a portion of the debenture proceeds is withheld by the MFA in a Debt Reserve Fund. The City also executes demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. These demand notes are contingent in nature and are not reflected in the City's accounts. The details of the cash deposits and contingent demand notes at December 31, 2012 are as follows:

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

5. Debt reserve fund deposits and contingent demand notes (continued):

	Cash deposits	Contingent demand notes
General Revenue Fund	\$ 376	\$ 1,707
Sewerworks Revenue Fund	10	48
Total	\$ 386	\$ 1,755

6. Accounts payable and accrued liabilities:

	2012	2011
Trade and other liabilities	\$ 46,911	\$ 50,808
Post-employment benefits (note 15)	28,414	26,890
	\$ 75,325	\$ 77,698

7. Deposits and holdbacks:

	Balance December 31, 2011	Deposit contributions	Refund expenditures	Balance December 31, 2012
Security deposits	\$ 25,140	\$ 8,289	\$ 5,939	\$ 27,490
Contract holdbacks	1,206	2,550	2,089	1,667
Developer contribution	5,537	465	-	6,002
Transit Oriented Development Fund	1,523	-	-	1,523
Other	3,347	4,931	4,291	3,987
	\$ 36,753	\$ 16,235	\$ 12,319	\$ 40,669

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

8. Deferred revenue:

Deferred revenue represents revenues that are collected but not earned as of December 31, 2012. These revenues will be recognized in future periods as they are earned. Deferred revenue also represents funds received from external parties for specified purposes. These revenues are recognized in the period in which the related expenses are incurred.

	2012	2011
Prepaid taxes	\$ 15,352	\$ 12,652
Building permits	5,185	4,649
Capital grants	4,351	4,919
Firm price billing revenues	2,674	2,723
Business license revenues	2,525	2,433
Parking easement and leased land revenues	2,409	2,403
Other	2,327	2,729
Tree Compensation	1,030	822
Memberships and programs – Oval	946	537
Sport hosting funding – Oval	508	934
Balance, end of year	\$ 37,307	\$ 34,801

9. Development cost charges:

	2012	2011
Balance, beginning of year	\$ 52,379	\$ 42,211
Contributions	19,772	23,518
Interest	876	971
Revenue recognized	(10,480)	(14,321)
Balance, end of year	\$ 62,547	\$ 52,379

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

10. Obligations under capital leases:

The City has entered into capital lease agreements to finance certain equipment at an estimated cost of borrowing ranging from 1.25% to 5% per year.

Future minimum lease payments relating to obligations under capital leases expiring on various dates as follows:

Year ending December 31:	
2013	\$ 50
2014	31
2015	22
2016	6
Total future minimum lease payments	109
Less amount representing interest	(3)
Present value of capital lease payments	\$ 106

11. Debt:

The rates of interest on the principal amount of the MFA debentures vary between 3.15% and 8.50% per annum. The average rate of interest for the year ended December 31, 2012 approximates 5.68%.

The City obtains debt instruments through the MFA pursuant to security issuing bylaws under authority of the Community Charter to finance certain capital expenditures.

Gross amount for the debt less repayments and actuarial adjustments to date are as follow:

	Gross amount borrowed	Repayments and actuarial adjustments	Net debt 2012	Net debt 2011
General Fund	\$ 37,600	\$ 34,188	\$ 3,412	\$ 5,659
Sewerworks Fund	1,000	924	76	149
	\$ 38,600	\$ 35,112	\$ 3,488	\$ 5,808

Repayments on net outstanding debenture debt over the next two years are as follows:

	General	Sewerworks	Total
2013	\$ 2,356	\$ 76	\$ 2,432
2014	1,056	-	1,056
	\$ 3,412	\$ 76	\$ 3,488

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

12. Tangible capital assets:

Cost	Balance at December 31, 2011	Additions and transfers	Disposals	Balance at December 31, 2012
Land	\$ 608,511	\$ 25,522	\$ 453	\$ 633,580
Buildings and building improvements	340,172	7,695	-	347,867
Infrastructure	1,499,594	31,567	1,970	1,529,191
Vehicles, machinery and equipment	85,263	5,383	2,358	88,288
Library's collections, furniture and equipment	9,662	1,361	1,830	9,193
Assets under construction	25,857	7,633	-	33,490
	\$ 2,569,059	\$ 79,161	\$ 6,611	\$ 2,641,609

Accumulated amortization	Balance at December 31, 2011	Disposals	Amortization expense	Balance at December 31, 2012
Buildings and building improvements	\$ 90,931	\$ -	\$ 12,118	\$ 103,049
Infrastructure	619,060	1,846	30,383	647,597
Vehicles, machinery and equipment	52,266	2,329	5,306	55,243
Library's collections, furniture and equipment	5,172	1,830	1,759	5,101
	\$ 767,429	\$ 6,005	\$ 49,566	\$ 810,990

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

12. Tangible capital assets (continued):

	Net book value December 31, 2012	Net book value December 31, 2011
Land	\$ 633,580	\$ 608,511
Buildings and building improvements	244,818	249,241
Infrastructure	881,594	880,534
Vehicles, machinery and equipment	33,045	32,997
Library's collection, furniture and equipment	4,092	4,490
Assets under construction	33,490	25,857
Balance, end of year	\$ 1,830,619	\$ 1,801,630

(a) Assets under construction:

Assets under construction having a value of approximately \$33,490,000 (2011 - \$25,857,000) have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Contributed tangible capital assets:

Contributed capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year is approximately \$12,784,000 (2011 - \$35,740,000) comprised of infrastructure in the amount of approximately \$9,838,000 (2011 - \$11,978,000), land in the amount of approximately \$2,946,000 (2011 - \$22,483,000) and library collections in the amount of approximately nil (2011 - \$1,279,000).

(c) Tangible capital assets disclosed at nominal values:

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value.

(d) Works of Art and Historical Treasures:

The City manages and controls various works of art and non-operational historical cultural assets including building, artifacts, paintings, and sculptures located at City sites and public display areas. The assets are not recorded as tangible capital assets and are not amortized.

(e) Write-down of tangible capital assets:

There were no writedowns of tangible capital assets during the year (2011 - nil).

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

13. Accumulated surplus:

	General Fund	Water Utility Fund	Sanitary Sewer Utility Fund	Capital and Loan Fund	Reserves Fund	Library Services	Richmond Oval	2012 Total	2011 Total
Investment in tangible capital assets	\$ -	\$ -	\$ -	\$ 1,822,181	\$ -	\$ 4,158	\$ 686	\$ 1,827,025	\$ 1,795,323
Reserves (note 14)	-	-	-	-	290,901	-	4,100	295,001	275,353
Appropriated Surplus	137,417	12,565	6,427	(5,850)	-	124	212	150,895	123,943
Obligations to be funded	-	-	-	-	-	(4)	-	(4)	(50)
Surplus	5,797	15,230	9,187	(2,096)	-	374	347	28,839	24,631
Other equity	2,251	-	-	-	-	-	1	2,252	1,934
Balance, end of year	\$ 145,465	\$ 27,795	\$ 15,614	\$ 1,814,235	\$ 290,901	\$ 4,652	\$ 5,346	\$ 2,304,008	\$ 2,221,134

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

14. Reserves:

	2011	Change during year	2012
Reserve funds:			
Affordable housing	\$ 11,344	\$ 6,738	\$ 18,082
Capital building and infrastructure	27,646	9,040	36,686
Capital reserve	81,820	(3,566)	78,254
Child care development	2,146	(151)	1,995
Community legacy and land replacement	17,097	(416)	16,681
Drainage improvement	23,395	4,553	27,948
Equipment replacement	16,744	(165)	16,579
Leisure facilities	2,621	556	3,177
Local improvements	6,330	98	6,428
Neighborhood improvement	6,057	(46)	6,011
Public art program	1,585	382	1,967
Sanitary sewer	30,254	3,418	33,672
Steveston off-street parking	277	5	282
Steveston road ends	2,723	(1,376)	1,347
Waterfront improvement	179	(67)	112
Watermain replacement	43,435	(1,755)	41,680
Oval	1,700	2,400	4,100
	\$ 275,353	\$ 19,648	\$ 295,001

15. Post-employment benefits:

The City provides certain post-employment benefits, non-vested sick leave, compensated absences, and termination benefits to its employees.

	2012	2011
Balance, beginning of year	\$ 26,890	\$ 25,071
Current service cost	2,095	1,843
Interest cost	1,021	1,207
Amortization of actuarial loss	460	424
Benefits paid	(2,052)	(1,655)
Balance, end of year	\$ 28,414	\$ 26,890

An actuarial valuation for these benefits was performed to determine the City's accrued benefit obligation as at December 31, 2009 and the results are extrapolated to December 31, 2012. The difference between the actuarially determined accrued benefit obligation of approximately \$28,826,000 and the liability of approximately \$28,414,000 as at December 31, 2012 is an unamortized net actuarial loss of \$412,000. This actuarial loss is being amortized over a period equal to the employees' average remaining service lifetime of 10 years.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

15. Post-employment benefits (continued):

	2012	2011
Actuarial benefit obligation:		
Liability, end of year	\$ 28,414	\$ 26,890
Unamortized actuarial loss	412	1,581
Balance, end of year	\$ 28,826	\$ 28,471

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2012	2011
Discount rate	3.50%	3.50%
Expected future inflation rate	2.50%	2.50%
Expected wage and salary range increases	3.50%	3.50%

16. Pension plan:

The City and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The Plan's Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including the investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 176,000 active members and approximately 67,000 retired members. Active members include approximately 35,000 contributors from local governments.

The most recent actuarial valuation as at December 31, 2009 indicated a \$1,024 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. Defined contribution plan accounting is applied to the Plan as the Plan exposes the participating entities to actuarial risks associated with the current and former employees of the entities, with the result that there is no consistent and reliable basis for allocating the obligation, Plan assets and cost to individual entities participating in the Plan.

The City paid \$9,247,832 (2011 - \$9,291,000) for employer contributions to the Plan in fiscal 2012. Employees paid \$7,676,659 (2011 - \$7,624,000) for employee contributions to the Plan in fiscal 2012.

17. Commitments and contingencies:

(a) Joint and several liabilities:

The City has a contingent liability with respect to debentures of the Greater Vancouver Water District, Greater Vancouver Sewerage and Drainage District and Greater Vancouver Regional District, to the extent provided for in their respective Enabling Acts, Acts of Incorporation and Amending Acts. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

17. Commitments and contingencies (continued):

(b) Lease payments:

In addition to the obligations under capital leases, at December 31, 2012, the City was committed to operating lease payments for premises and equipment in the following approximate amounts:

2013	\$ 4,346
2014	4,273
2015	4,238
2016	4,048
2017 and thereafter	24,588

(c) Litigation:

As at December 31, 2012, there were a number of legal claims in various stages of litigation. The City has made no specific provision for those where the outcome is presently not determinable.

(d) Municipal Insurance Association of British Columbia:

The City is a participant in the Municipal Insurance Association of British Columbia (the "Association"). Should the Association pay out claims in excess of premiums received, it is possible that the City, along with other participants, would be required to contribute towards the deficit. Management does not consider external payment under this contingency to be likely and therefore, no amounts have been accrued.

(e) Contractual obligation:

The City has entered into various contracts for services and construction with periods ranging beyond one year. These commitments are in accordance with budgets passed by Council.

(f) E-Comm Emergency Communications for Southwest British Columbia ("E-Comm"):

The City is a shareholder of the Emergency Communications for Southwest British Columbia Incorporated (E-Comm) whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has 2 Class A shares and 1 Class B share (of a total of 27 Class A and 22 Class B shares issued and outstanding as at December 31, 2012). As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

17. Commitments and contingencies (continued):

(g) Community Associations:

The City has a close relationship with the various community associations which operate the community centers throughout the City. While they are separate legal entities, the City does generally provide the buildings and grounds for the use of the community associations as well as pay the operating costs of the facilities. Typically the community associations are responsible for providing programming and services to the community. The community associations retain all revenue which they receive. The City provides the core staff for the facilities as well as certain additional services such as information technology services.

(h) Contingent liabilities:

The City has a contract with the federal government whereby the federal government provides Royal Canadian Mounted Police (RCMP) policing services. RCMP members and the federal government are currently in legal proceedings regarding pay raises for 2009 and 2010 that were retracted for RCMP members. As the final outcome of the legal action and the potential financial impact to the City is not determinable, the City has not recorded any provision for this matter in the financial statements as at December 31, 2012.

18. Trust funds:

Certain assets have been conveyed or assigned to the City to be administered as directed by agreement or statute. The City holds the assets for the benefit of and stands in fiduciary relationship to the beneficiary. The following trust fund is excluded from the City's financial statements.

	2012	2011
Richmond Community Associations	\$ 1,091	\$ 1,015

19. Collections for other governments:

The City is obligated to collect certain taxation revenue on behalf of other government bodies. These funds are excluded from the City's financial statements since they are not revenue of the City. Such taxes collected and remitted to the government bodies during the year are as follows:

	2012	2011
Province of British Columbia - Schools	\$ 128,610	\$ 122,465
Greater Vancouver Regional District and others	39,498	37,655
	\$ 168,108	\$ 160,120

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

20. Other revenue:

	2012	2011
Debt funding	\$ 1,180	\$ 2,135
Developer reserve contribution	8,534	3,231
Donation	53	43
Other	4,248	2,482
Parking program	1,566	1,389
Sponsorship	200	293
Tangible capital assets gain/loss on land	5,402	11,719
Taxes and fines	2,003	2,296
	<u>\$ 23,186</u>	<u>\$ 23,588</u>

21. Segmented reporting:

The City of Richmond provides a wide variety of services to its residents. For segment disclosure, these services are grouped and reported under service areas/departments that are responsible for providing such services. They are as follows:

Law and Community Safety brings together the City's public safety providers such as Police (RCMP), Fire-Rescue, Emergency Programs, and Community Bylaws along with sections responsible for legal and regulatory matters. It is responsible for ensuring safe communities by providing protection services with a focus on law enforcement, crime prevention, emergency response, protection of life and properties, and legal services.

Utilities provide such services as planning, designing, constructing, operating, and maintaining the City's infrastructure of water and sewer networks and sanitation and recycling.

Engineering, Public Works and Project Development comprises of General Public Works, Roads and Construction, Storm Drainage, Fleet Operations, Engineering Planning, Project Development, and Facility Management. The services provided are construction and maintenance of the City's infrastructure and all City owned buildings, maintenance of the City's road networks, managing and operating a mixed fleet of vehicles, heavy equipment and an assortment of specialized work units for the City operations, development of current and long-range engineering planning and planning, and construction of major projects.

Community Services comprises of Parks, Recreation and Community Services. These departments ensure recreation opportunities in Richmond by maintaining a variety of facilities such as arenas, community centres, pools, etc. It designs, constructs and maintains parks and sports fields to ensure, there is adequate open green space and sports fields available for Richmond residents. It also addresses the economic, arts, culture, and community issues that the City encounters.

General Government comprises of Mayor and Council, Corporate Administration, Corporate Services, and Business and Financial Services. It is responsible for adopting bylaws, effectively administering city operations, levying taxes, providing sound management of human resources,

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

information technology, and City finance, and ensuring high quality services to Richmond residents.

Planning and Development is responsible for land use plans, developing bylaws and policies for sustainable development in the City including the City's transportation systems.

Richmond Olympic Oval is formed as a wholly owned subsidiary of the City. The City uses the Richmond Olympic Oval facility as a venue for a wide range of sports, business and community activities.

Library Services provides public access to information by maintaining 5 branches throughout the City.

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

21. Segmented reporting (continued):

Annual surplus (deficit)	\$	(66,569)	\$	9,787	\$	(36,355)	\$	215,608	\$	(3,909)	\$	82,874	\$	110,797
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CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2012

22. Budget data:

The unaudited budget data presented in these consolidated financial statements is based on the 2012 operating and capital budgets approved by Council on April 23, 2012 and the approved budget for Richmond Olympic Oval. Below is the reconciliation of the approved budget to the budget amount reported in these financial statements.

	Budget Amount
Revenues:	
Approved operating budget	\$ 380,168
Approved capital budget	180,163
Approved Oval budget	11,386
Less:	
Transfer from other funds	7,591
Intercity recoveries	37,777
Intercompany recoveries	3,074
Carried forward capital expenditures	107,019
Total revenue	416,256
Expenses:	
Approved operating budget	380,168
Approved capital budget	180,163
Approved Oval budget	10,541
Less:	
Transfer to other funds	10,636
Intercity payments	37,777
Intercompany payments	3,074
Capital expenditures	73,144
Debt principal payments	1,141
Carried forward capital expenditures	107,019
Total expenses	338,081
Annual surplus per statement of operations	\$ 78,175

CITY OF RICHMOND
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

Section 5

A Schedule of Guarantees and Indemnity payments has not been prepared as the City of Richmond has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, Section 5

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Elected Officials for 2012

NAME		BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Brodie, Malcolm	Mayor	117,165	5,823	10,766
Au, Chak Kwong	Councillor	54,992	2,162	6,498
Barnes, Linda	Councillor	45,809	1,886	503
Dang, Derek	Councillor	54,992	3,698	3,536
Halsey-Brandt, Evelina	Councillor	54,992	2,162	246
Halsey-Brandt, Greg	Councillor	0	15,845 ²	0
Halsey-Brandt, Sue	Councillor	0	43,066 ²	0
Johnston, Ken	Councillor	54,992	3,554	3,629
McNulty, William B	Councillor	54,992	3,554	8,870
McPhail, Linda	Councillor	54,992	2,162	6,479
Steves, Harold	Councillor	54,992	1,889	10,049
Number of Elected Officials	11	<u>547,920</u>	<u>85,800</u>	<u>50,576</u>

1. Consists of taxable benefits only.

2. Retiring allowance.

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE	BENEFITS &	EXPENSES
	SALARY	OTHER ¹	
Achiam, Cecilia	130,126	21,244	7,312
Adair, Darrin Robert	62,394	22,674	0
Adams, Reg	85,474	220	118
Allen, Michael	83,715	2,283	0
Alves, Luis	79,002	14,797	1,214
Anderson, David Brian	100,510	14,093	0
Anderson, Doug	107,883	19,834	1,601
Arcari, Lorenzo	96,387	20,631	0
Aujla, Jag	77,273	13,400	0
Ayers, Elizabeth	116,710	11,126	1,440
Bachynski, Laurie	102,133	6,568	183
Badyal, Sara	88,843	228	967
Bains, Joginder	77,425	13,135	0
Baker, Danny	65,446	10,080	0
Baker, Steven J	82,678	4,282	0
Barlow, Paul Graham	77,273	16,217	0
Barnes, Richard	110,818	21,750	0
Barstow, Murray	70,788	6,164	1,119
Bartley-Smith, Brenda	99,761	5,312	1,956
Bateman, Grant	85,475	1,333	1,882
Bath, Paul	69,654	19,246	0
Batkin, Wayne	96,387	20,719	516
Bauder, Kristine	82,039	1,616	83
Bavis, Nathan	77,343	14,321	0
Beare, Adam	77,273	11,271	0
Beavis, Lynn	82,039	4,756	1,465
Beeby, James	80,372	15,655	0
Beetstra, Jack	96,387	25,573	0
Bell, Andrew	90,580	6,047	1,145
Bennett, Shayne	76,903	14,385	0
Beno, Dena Kae	84,474	5,105	425
Bergsma, Peter J	83,030	1,652	45
Bicego, Romeo	116,073	13,054	1,884
Bie, Lloyd	118,931	8,521	1,064
Billings, Alan	80,084	14,525	0
Bissett, Lorraine	87,455	6,043	0
Bogner, Christopher	70,698	17,234	0
Bohnen, Joshua	77,273	13,283	0
Bola, Kulwinder	77,273	11,302	0
Bonato, Steven	75,782	13,877	35
Bowley-Cowan, Laura Dee	79,437	560	2,340
Brannen, Andrew	77,273	14,194	0
Brevner, Mark	79,135	15,317	295

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Brownlee, David	89,243	5,554	0
Brunskill, Jason	80,269	13,973	0
Buchannon, William Victor	95,066	28,069	124
Buie, Dovelie	94,223	5,131	0
Bulick, John	73,233	12,460	0
Burke, Holger	119,065	9,027	456
Burns, Tony	78,391	1,320	134
Bursey, Bradley Ross	73,857	17,542	1,274
Busich-Veloso, Eva	85,474	1,333	864
Buttar, Onkar	75,407	2,860	0
Bycraft, Jeff R	86,054	16,709	252
Bycraft, Suzanne J	118,683	16,286	1,759
Cabatic, Allan	72,585	12,485	716
Cameron, Glenn S	85,619	16,617	0
Candusso, Giorgio	76,368	283	0
Capogna, Nan	76,253	2,950	0
Caravan, Bob B	81,414	2,085	254
Caravan, Joan	85,475	2,235	0
Carlile Volkering, Cathryn	196,791	32,592	6,076
Carlson, Erland	75,407	808	0
Carlyle, Phyllis	199,900	33,414	8,665
Carter, Chris	77,273	12,769	0
Carter-Huffman, Suzanne	101,251	20,767	0
Cerantola, Davin	79,002	14,558	0
Chaichian, Camyar	80,862	1,437	314
Chan, Donna	115,094	5,697	799
Chan, Kavid	82,891	9,159	0
Chan, Michael	78,763	5,374	1,304
Chan, Milton	112,705	7,655	3,469
Cheuk, Chun Yu (Tom)	72,044	4,808	0
Chiang, Paul Chi-Kin	77,651	4,675	254
Chima, Jaspal	72,322	11,137	595
Chin, Donald	79,002	15,765	0
Ching, Mike	82,303	1,325	885
Chong, Jerry	152,017	26,532	1,374
Christy, June	99,742	3,176	0
Clark, Alison	73,464	11,554	0
Collinge, Chris	71,303	4,411	0
Coombs, Brian M	92,092	12,282	0
Cooper, Brad D	80,624	15,821	0
Cordoni, Raymond M	136,578	20,746	2,400
Cornelssen, Kelvin	79,820	32,157	0
Corrigal, Stuart	93,982	121,368	540

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE	BENEFITS &	EXPENSES
	SALARY	OTHER ¹	
Craig, Wayne	114,894	12,762	521
Creighton, Gregg	76,175	14,355	0
Crowe, Terence	136,578	39,172	544
Csepany, Andras	73,420	2,604	0
Curry, Anthony	77,273	11,306	0
D'Altroy, Curtis Arthur	93,911	16,602	0
Davidson, Frank P	77,407	10,288	0
Dawson, Evelyn	85,475	543	0
Daykin, Margot	102,996	5,885	0
Dean, Lloyd A	77,407	7,722	54
Deane, Gregory Thomas	96,991	17,283	0
DeBrouwer, Dave	73,368	15,666	332
Decker, Kim	97,994	5,679	309
DeCrom, Theodore G	100,070	16,213	1,467
Deer, Angela	82,146	4,840	241
DeGianni, Rod	80,116	15,182	0
Dhaliwal, Kamaljit "Bill"	73,188	7,550	72
Dias, Ben Jack	116,340	20,843	3,943
Dickson, James	79,002	13,871	0
Dineen, Scott	76,924	14,261	0
Dion, Harold K	96,387	27,071	801
Discusso, Peter	78,640	15,096	864
Dixon, Scott	79,002	14,235	0
Dohanic, Mike	62,070	15,202	3,875
Douglas, Lesley	97,284	6,177	816
Douglas, Stewart	77,273	12,046	0
Draper, Jason	79,002	15,457	1,214
Dubeau, John	75,407	1,399	0
Dubnov, Shawn	70,656	8,645	378
Duncan, George	284,701	28,853	1,260
Duncan, Jeremy	71,384	14,455	0
Dunn, Darrell	82,191	19,769	0
Dunn, David	74,774	11,775	0
Duranleau, Sonia	77,273	14,773	0
Dyer, Sean	77,457	10,082	426
Edinger, David G	96,387	21,946	0
Edwards, Sara	58,609	28,601	1,390
Edwards, William J	72,015	4,516	0
Einarson, Craig L	92,212	14,872	0
Elshof, Eric R	82,438	15,370	91
Enefer, John	80,856	13,074	0
Eng, Kevin	75,407	10,248	0
Erceg, Joe	207,233	39,870	4,631

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Esko, Jamie	89,243	4,513	782
Estabrook, Russell	71,304	3,933	0
Falconer, Todd James	94,914	14,110	525
Farrell, Daniel	73,864	1,774	0
Fernyhough, Jane Lee	134,888	21,872	2,133
Ferraro, Domenic	70,703	4,662	378
Fiss, Eric	89,243	4,879	3,154
Fitton, Russell	79,606	14,629	0
Flore, Fred G	79,002	11,705	0
Forrest, Rebecca	76,402	3,334	857
Foster, John	114,755	10,099	921
Frampton, Michael	77,273	18,912	0
Frederickson, Gordon D	72,645	7,631	116
Froelich, Judy	73,987	5,575	0
Fu, Anthony	85,187	4,389	905
Galbraith, Adam	79,073	18,895	0
Gelz, Earl Steven	77,407	3,047	378
Gilchrist, Robert	82,039	9,292	0
Gilfillan, Cindy	86,809	40,287	885
Gill, Raminder	79,002	11,632	25
Gillis, David M	89,243	5,156	0
Gillis, Kerry	75,407	11,691	2,290
Glahn, Brad	79,553	16,429	0
Goddard, M. Elaine	103,323	4,060	2,595
Gonzalez, Robert	197,506	33,390	4,859
Goshko, Gary	65,947	12,486	55
Graebel, Gordon	112,391	29,193	348
Graeme, Kirby	97,026	32,177	1,710
Gray, Kevin Edward	95,164	19,281	1,479
Griffin, Kevin	79,002	14,164	0
Gronlund, Todd	79,407	15,033	388
Grover, Roger William	96,387	19,552	21
Grunlund, Darin Ashley	70,762	5,616	0
Gushel, Brad J	73,191	14,709	378
Guzzi, Brian	99,761	6,349	1,238
Hahn, Ruth H.S.	89,243	1,181	800
Halldorson, Arnie	71,546	9,928	378
Hama, Caroline	109,627	4,306	380
Hansen, Terry Donald	96,088	16,612	0
Harris, David	77,273	12,679	0
Harris, Douglas	96,387	20,385	0
Heinrich, George	78,890	15,183	550
Hemsted, Ron	96,604	22,889	0

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Higgs, Levi	86,859	8,850	1,971
Hikida, Joanne	75,395	848	60
Hingorani, Sonali	89,997	6,404	345
Ho, Jason	82,910	5,042	1,052
Hoff, Paul	96,001	20,639	0
Hoff, Tresse	72,536	3,768	1,847
Hogg, Philip James	103,323	9,748	304
Hooker, Thomas	79,954	17,264	0
Howell, Kim	135,200	13,229	4,160
Hui, Ka Yi	85,475	4,212	4,120
Humhej, Jerry John	79,002	17,487	0
Hung, Edward H P	132,518	30,616	975
Hunter, Derek	77,427	12,410	299
Hyde, Tim	76,705	5,471	0
Ince, David R	84,759	5,184	16
Irving, John D.	152,719	24,939	1,113
Isley, Dale	77,457	7,187	0
Ison, Marvin	73,464	12,729	0
Jackson, Brian	114,395	43,579	481
Jacques, Vernon	142,433	13,084	1,618
Jaggs, Gordon	88,148	7,426	730
Jameson, Marty	77,406	13,426	28
Jansen, R Peter	78,640	1,316	0
Jansen, Sandra	112,100	22,957	0
Jauk, Liesl	82,293	2,133	180
Jeffcoatt, Steven Paul	90,365	21,386	0
Jochimski, Walter	78,640	202	1
Johal, Bill	72,322	5,036	72
Johnson, David	78,640	1,328	0
Johnson, Gail	100,434	8,422	0
Johnson, Larry R	67,503	43,745	0
Johnson, Thomas Andrew	109,715	13,951	0
Johnson, Trevor William	96,590	17,049	0
Johnston, David W	100,262	22,453	0
Jones, Alan	79,144	14,542	0
Jones, Karen E	83,674	672	231
Jorger, Ben	74,504	1,604	7
Kam, Richard	77,273	13,317	0
Karpun, Mark Edward	86,840	12,937	0
Karpun, Mike A	82,039	7,968	0
Kates, Robert	99,894	28,389	3,381
Keating, Roger	87,100	2,167	641
Kelder, Randall M	97,779	18,557	0

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE	BENEFITS &	EXPENSES
	SALARY	OTHER ¹	
Kelly, Michael J	80,305	15,226	0
Kiesewetter, Harold Michael	96,387	23,182	0
Kinney, Gary	79,547	3,936	59
Kinsey, David P	94,369	15,501	0
Kirichuk, Iryna	85,475	2,340	4,120
Kirk, Michael	46,199	266,914	0
Kita, Jason	98,246	5,409	7,568
Kivari, Mia	67,704	10,907	0
Klies, Grant Allan	97,337	21,586	0
Klomp, Frederik J	99,823	17,244	1,506
Knapp, Barry	96,387	14,957	0
Kongus, Bryan	86,014	15,425	0
Kopp, Brent D	82,845	15,897	0
Kulusic, Stephen	76,097	810	0
Kurta, Ed	85,474	3,772	43
Lamont, Ryan	97,556	19,707	0
Lannard, Kevin D	78,640	4,539	356
Lapalme, Karina	114,012	8,385	2,094
Laursen, John D	35,511	60,807	0
Law, Randy G	96,387	17,208	0
Lecy, Katherine	114,012	6,015	1,751
Ledezma, Gonzalo	76,028	12,567	0
Lees, Brooke	72,322	3,836	748
Lehbauer, Jordan	77,273	12,434	0
Lei, Loletta	97,057	11,660	0
Lemaire, Joel	79,002	16,804	0
Leney, Kyle	79,078	13,973	0
Lentz, Douglas Warren	75,128	4,424	0
Leung, May	136,578	8,204	2,684
Lewis, Arthur Michael	91,390	19,313	204
Lilova, Neonila	103,972	9,184	5,156
Lim, Derrick	103,323	7,598	405
Lim, Wesley	79,000	3,957	1,149
Lin, Fred	103,997	6,864	370
Lindenbach, Greg	87,885	5,135	0
Liu, Marcus	85,764	2,651	0
Livingston, Steve R	79,817	12,896	0
Long, Doug	169,823	28,088	4,598
Loran, Gerry	73,381	3,868	0
Lusk, Serena	97,149	9,880	2,372
Ma, Cliff	69,806	12,446	0
MacDonald, David	100,092	31,915	1,509
Mack, Kelly	85,475	5,057	231

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE	BENEFITS &	EXPENSES
	SALARY	OTHER ¹	
Mackie,Sue J	78,809	1,378	493
MacKinnon,Deb	82,411	13,218	5,452
MacLeod,Brian	79,002	15,228	0
MacNeill,Thomas Brian	67,382	16,046	498
Mah,Geoffry	85,475	636	1,374
Mahon,Steve	76,786	1,311	176
Makaoff,Frank	73,153	6,434	0
Malone,Dianne	114,012	6,849	1,525
Manke,Gordon	73,335	3,330	0
Marion,John	74,973	5,599	0
Markova,Yelena	84,747	1,379	0
Martin,Paul	78,296	12,387	0
Massender,Ian	80,066	14,939	1,538
Matheson,Stephen Leslie	72,322	3,080	365
Maxwell,Michael L.	93,770	10,262	0
McBride,David E	122,831	10,699	650
McCaffrey,John	85,739	19,967	0
McCluskey,Ryan	77,273	13,070	0
McCluskey,Shawn P	86,701	16,429	0
McCullough,Charles M	95,844	21,820	1,651
McElgunn,Jennifer	78,016	12,362	165
McGowan,William J	156,019	19,030	4,033
McGrath,Alan J	80,352	12,406	0
McKenzie-Cook,Christopher	78,439	9,814	71
McKnight,Bjarne	77,273	13,174	0
McLaughlin,W Glenn	122,833	11,562	116
McLeod,W Craig	77,407	854	378
McMillan,Richard	96,474	20,793	0
McMullen,Mark	99,957	6,996	456
McVea,Aidan M	88,290	16,227	0
Mearns,Jonathan	72,253	2,747	925
Medhurst,Colin	77,273	13,961	1,997
Melnychuk,John	78,640	3,809	134
Memon,Wasim	85,475	45,058	221
Mercer,Barry J	72,105	15,496	0
Mercer,Wayne	103,323	8,672	371
Metzak,Brian	77,273	15,173	0
Mohan,Colin	97,099	20,312	403
Molema,Kenneth	79,073	13,322	0
Molina,Francisco	101,250	1,756	683
Monkman,Thomas William	97,034	23,106	0
Moore-Dempsey,Erin	65,446	11,576	895
Mora,Jamie	77,273	12,401	0

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE	BENEFITS &	EXPENSES
	SALARY	OTHER ¹	
Morris, Allen Jay	73,632	2,032	0
Moss, Kelly	77,320	15,090	0
Moxin, Greg Alan	69,811	6,549	729
Muir, Morgan	72,322	3,945	0
Muis, Fred	73,433	9,310	0
Mulder, Wilhelmus	96,387	13,990	0
Mullock, Kevin	83,699	14,652	0
Murray, Ken	78,503	12,240	0
Nagata, Darren	70,694	5,915	0
Nathorst, Dave	73,953	6,074	0
Nazareth, Andrew	199,900	33,414	4,000
Neidig, Brad A	96,517	18,552	0
Newell, Allan D	79,002	14,024	0
Nishi, Ernest S	86,242	1,448	407
Northrup, Trevor	79,606	11,770	0
Nurse, Roy	72,322	7,707	0
Olson, Norma	72,322	13,082	0
Orr, Richard Edward	68,541	6,629	0
Ostafiew, Alan D	83,008	17,531	0
Owens, David Michael	71,688	9,695	103
Paller, Elena	92,179	4,672	713
Parhar, Gurdawar	77,273	12,042	0
Parker, Cory Dean	94,444	19,267	0
Patkau, Brad	79,269	15,111	0
Patrick, Terry	78,274	14,051	0
Pearson, Sandra L	83,910	2,148	264
Pellant, Mike	149,064	33,164	1,988
Penney, Daniel	77,273	12,907	0
Peppler, Reginald G	96,387	15,281	0
Perkins, Michael	79,894	15,272	0
Petrashuk, Douglas A	100,299	20,879	0
Phi, Thanh	72,322	3,090	434
Picado, Sylvio	62,984	15,334	74
Pighin, Darren	79,073	12,250	0
Piluso, Riccardo	72,663	18,537	418
Pitts, Dermott	77,382	20,767	25
Pommier, Lionel Jay	77,402	5,324	17
Popescu, Marius	63,000	14,807	0
Postolka, Alen	107,507	5,729	3,726
Poxon, Gerald	79,002	14,347	0
Price, Peter	101,306	27,293	0
Priest, Stephen	77,204	11,361	434
Procter, Deborah	99,761	6,761	2,039

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE	BENEFITS &	EXPENSES
	SALARY	OTHER ¹	
Protz, Gregory A	83,035	13,461	0
Purver, William H.	85,474	312	518
Qaddoumi, Hikmat	89,243	20,729	240
Racic, Mile	85,934	11,856	210
Rattan, Amarjeet	135,137	19,800	2,838
Redlinski, Jacek	78,305	3,235	434
Redpath, Michael	127,579	19,497	12,139
Redzic, Vesna	85,475	1,426	0
Rende, Michael	79,002	14,867	0
Renwick, Rick	96,387	15,053	0
Richards, David Bruce	71,996	8,736	43
Ricketts, Terry	77,131	262	2,145
Robson, Mark	77,378	13,241	0
Rocha, Carlos	82,039	2,667	809
Rodriguez, Edgar	69,392	10,687	1,838
Romanas, Amy	72,322	5,055	3,072
Rowley, Darren	79,179	13,423	0
Russell, Catherine	73,778	4,497	740
Russell, Paul	77,308	13,050	0
Sage, Barbara	129,604	8,601	6,337
Saggers, Paul	78,915	3,157	134
Saito, Aaron	79,037	13,609	53
Sakai, Ross	72,322	2,882	0
Salmasi, Kamran	78,640	1,878	21
Salzl, Maria	99,761	7,529	539
Samson, Brent	77,273	13,667	0
Sangha, Rajvinder	66,730	12,328	0
Sanghera, Nashater Kaur	116,000	9,378	1,848
Sayson, Aida Co-Hee	81,372	10,098	750
Sayson, Alexander	83,755	1,928	1,796
Schell, Terry Peter	96,521	17,589	0
Schouten, Stacey	73,738	13,887	0
Schroeder, Scott	82,039	1,440	0
Schultz, Jeremy	77,273	12,206	1,214
Schultz, Susan Leilani	149,093	23,274	2,020
Sciberras, Francis G	85,475	1,204	0
Scott, Douglas V	109,609	23,802	132
Scyebel, Robert George	76,212	6,850	0
Seibel, Daniel Dennis	72,215	3,197	298
Selinger, Edward A	83,836	13,882	525
Sellers, J Larry	72,322	10,118	0
Semple, David C	194,181	58,225	2,321
Shapiro, David	77,407	23,112	156

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE	BENEFITS &	EXPENSES
	SALARY	OTHER ¹	
Shaw, John	77,407	3,232	0
Shebib, Jodie	71,253	4,193	950
Shepherd, Bryan A	73,312	20,448	4,942
Sherlock, Lesley	90,026	10,495	463
Shum, Chi Ting	85,475	4,929	3,590
Sihoe, Clarence	85,474	1,553	0
Sikora, Rose	73,217	4,248	487
Simas, Antonio	83,096	2,232	3,829
Simkin, Eric	77,273	13,082	0
Sinclair, Karen L	78,932	1,307	470
Smallwood, Walter	35,511	75,474	0
Smith, Mark	79,393	19,519	0
Smith, Michael	77,273	11,428	0
Somerville, Kim M	97,271	14,082	1,258
Sparolin, Eric	92,201	6,468	370
Standerwick, Jeffrey	79,784	15,920	1,214
Starchuk, Gordon	77,402	3,014	925
Stene, Ryan	79,002	17,099	0
Stevens, Anne	122,327	10,660	770
Stewardson, Kevin	79,002	14,546	0
Stewart, Tom	130,287	34,513	1,170
Stich, Yvonne	85,474	5,729	195
Stock, Dennis	75,879	4,070	0
Stockdale, Todd	77,378	12,400	0
Stoliker, Ronald	96,558	22,186	0
Stowe, Syd	99,804	7,529	5,041
Sung, Paul	109,603	11,531	1,335
Sutton, Stuart	100,570	15,056	784
Swift, Brad D	81,475	16,405	0
Tait, Jim	114,320	8,405	1,185
Tait, Kyle	78,012	11,842	0
Talmey Jr, Patrick	72,006	21,377	371
Talmey, Paul Kelly	98,803	14,143	0
Tambellini, Denise	88,352	22,630	464
Tanaka, Martin M	82,099	3,261	0
Tarr, Christopher	77,343	12,079	0
Teo, James	90,464	3,079	63
Tetlock, Dan	77,406	16,007	743
Thandi, Neera	74,002	4,340	897
Thibodeau, Jon	72,337	6,545	0
Thomas, Cindy	99,761	5,486	380
Thomas, Marianne	93,030	8,659	2,064
Thorburn, Alex G	77,398	7,282	132

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE	BENEFITS &	EXPENSES
	SALARY	OTHER ¹	
Thornley, Rich	87,328	15,531	0
Thorsteinson, Jordan	99,761	6,006	1,739
Tillyer, Steve	77,429	9,935	159
Toda, Richard K	102,126	6,608	358
Toews, Curt	77,341	1,358	531
Tompkins, Lucy	102,192	9,095	1,150
Townsend, Ted	136,578	16,632	1,980
Ubial, Jessie F	76,097	195	0
Van Bruksvoort, Alex W	94,026	20,915	0
Van Den Boogaard, Leonardus	112,182	21,663	1,133
Varley, Sue	82,097	2,950	132
Vaughn, Jerret	79,751	14,518	1,214
Veerman, Maarten	132,864	13,508	123
Villaluz, Jaime	75,274	3,403	595
Vrakela, Ivana	85,474	220	2,847
Vrba, Karol	77,273	14,240	0
Vrooman, Rowan	79,002	12,112	311
Wahl, Kevin E	84,515	15,384	659
Walker, Wesley	67,043	13,214	495
Wall, Anthony	79,037	14,861	0
Walters, Bryan	80,456	14,501	0
Warkentin, Daryle Dean	96,761	19,477	525
Warren, Darren	78,640	2,508	433
Weber, David	149,185	24,605	0
Weber, Rose	97,350	5,360	5,494
Wei, Victor	149,093	22,047	468
Weissler, Forrest	93,188	18,153	459
Wellsted, Darryl	79,002	18,107	87
Welsh, Michael	79,002	13,129	0
Wheeler, Gregg	77,602	8,320	653
White, Simon J	80,763	12,196	0
Whitehead, Janet	109,740	7,359	54
Whitty, Robert	79,002	13,813	311
Whyman, William	82,039	3,305	0
Wighton, Roy Scott	51,486	97,643	0
Wild, Danyon	95,882	21,176	75
Wilke, Steve	72,813	5,444	0
Wilkinson, Timothy J G	128,563	13,211	352
Williams, Steve J	95,960	18,882	0
Wishlove, Jim	92,458	15,870	6,002
Wong, Ivy	114,012	8,941	1,060
Wong, William	74,973	6,852	13
Woo, Gavin	137,271	9,780	2,931

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

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CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Employee Earnings In Excess of \$75,000 And Related Expenses for 2012

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Wyenberg, Grant	96,985	18,259	1,304
Wynne, Philip	89,243	3,213	202
Yee, Wayne	74,778	1,631	3
Yoo, John	77,273	17,317	0
Young, Jim	125,936	9,571	2,937
Zanardo, Angela	78,640	5,555	0
Number of Employees - 478	<u>42,684,639</u>	<u>6,311,966</u>	<u>325,899</u>

1. Consists of taxable benefits (ie. MSP, group life, and vehicle) and lump sum payments, including for example, leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Section 6

Grand Total For 2012

NAME	No. of Employees	REMUNERATION*	EXPENSES
Employees Over \$75K	478	48,996,605	325,899
Employees Under \$75K	1,444	55,246,366	192,899
Grand Total	1,922	<u>104,242,971</u>	<u>518,798</u>

* Combines salary, taxable benefits, and other lump sum payouts

RICHMOND PUBLIC LIBRARY
SCHEDULE OF REMUNERATION AND EXPENSES FOR 2012

Schedule 1 - Board of Trustees

NAME		REMUNERATION	EXPENSES
Watson, Pat	Chair		2,464
Kafka, Peter	Vice-Chair		1,807
Barnes, Linda	Trustee		0
Bostwick, Mark	Trustee		370
Cuenca, Dulce	Trustee		4,785
Cousar, Diane	Trustee		170
Khangura, Sanjiv	Trustee		205
Koch, Susan	Trustee		310
Tang, Simon	Trustee		2,853
Number of Board Trustees	9	0	12,964

Schedule 2 - Employees Earnings in Excess of \$75,000

NAME	No. of employees	REMUNERATION*	EXPENSES
Buss, Gregory A.		172,046	4,091
Ellis, J. Mark		105,789	1,448
He, Ping		79,630	0
Jang, Wendy		84,504	873
Smith, Lee Anne		78,125	366
Walters, Susan		110,712	2,482
Welter, Charlotte		75,717	0
Number of Employees	7	706,524	9,260
Employees Less Than \$75,000			
Number of Employees	133	4,607,861	1,872
Grand Total	140	5,314,385	11,132

* Combines salary, taxable benefits, and other payouts

CITY OF RICHMOND
STATEMENT OF SEVERANCE AGREEMENTS FOR 2012

Section 6

There were 12 severance agreements between the City of Richmond and its employees during 2012.

These agreements represent 3 weeks to 15 months of salaries.

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2012

Section 6

Reconciliation of Remuneration to Financial Statements

Total Remuneration Per Section 6 - Schedule of Remuneration and Expenses:

2012

Elected Officials	\$633,720
Employees - City of Richmond	\$104,242,971
Employees - Richmond Public Library	\$5,314,385
	<u>\$110,191,076</u>

Total Salaries Per Financial Statements

Wages and Salaries	\$129,981,133
Capital Programs and Billings	<u>\$5,781,161</u>
	\$135,762,294
Less Employer share of non-taxable payroll remittances (City)	(\$17,933,904)
Less Employer share of non-taxable payroll remittances (Library)	(\$1,044,567)
Less 2012 payroll accrued in financial statements paid in 2013	(\$4,062,343)
Plus 2011 payroll accrued in financial statements paid in 2012	\$2,645,839
Less 2012 payroll accrued liabilities in financial statements	(\$29,974,547)
Plus 2011 payroll accrued liabilities in financial statements	\$31,060,304
Deduct Richmond Olympic Oval Corporation salaries	(\$6,262,000)
	<u>\$110,191,076</u>
Difference	<u>\$0</u>

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2012

Section 7

PAYMENTS	Amount
1007336 Alberta Inc	54,783
3R Demolition Corp	85,640
A R Mower & Supply Ltd	68,602
A. Craig & Son Ltd	70,843
AA Advertising Ltd	29,793
ABC Transmissions Ltd	26,123
ABM Consulting Inc	30,938
Acklands - Grainger Inc	210,289
Acom Building Maintenance Ltd	236,218
Advanced Drive Systems Inc	79,226
Aecom Canada Ltd	46,729
Aesseal Canada Inc	27,264
Agrium Advanced Technologies	69,723
Airon Heating & Air Conditioning Ltd	750,121
All Star Development Ltd	40,000
Altec Industries	140,695
Ampco Manufacturers Inc	38,754
Andrew Sheret Ltd	505,996
Annex Consulting Group Inc	76,201
Aon Reed Stenhouse Inc	1,257,978
Aparc Systems Ltd	29,959
Aplin & Martin Consultants Ltd	249,570
Apple Canada Inc	54,509
Armtec Limited Partnership	28,222
Arrow Speed Controls Ltd	39,835
Ashland Consulting Ltd	54,838
Ashton Mechanical Ltd	584,385
Ashton Service Group Ltd	2,775,164
Associated Engineering (BC) Ltd	54,475
Atlas Power Sweeping Ltd	70,807
Axa Assurances*	41,658
Axe Music Inc	277,953
BC Assessment*	4,830,727
BC Hydro	3,411,487
BC Libraries Cooperative	50,176
BC Life & Casualty*	787,906
BCD Holdings Ltd	45,149
Beyond Tech Solutions	114,575
BFI Canada Inc	113,243
Birmingham & Wood Architects & Planners	169,391
BKL Consultants Ltd	34,310
Black Press Group Ltd	138,757
Bluegreen Productions	123,077
Bowden, Tony	40,233
Bradley Refrigeration	41,394

* Payments include tax transfers and third party remittances.

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2012

Section 7

PAYMENTS	Amount
Broadway Refrigeration	192,365
Brock White Canada Company, Llc	31,275
Bruce Carscadden Architect Inc	30,248
BTY Group	27,329
Busby Perkins & Will	84,075
Canada Post Corporation	132,876
Canada Revenue Agency*	30,697,799
Canada Savings Bonds*	596,470
Canadian Linen Supply	54,609
Canadian National Railway Company	62,686
Canadian Springs Water	37,562
Canadian Turner Construction Company	584,286
Cansel Survey Equipment	63,104
Cartel Communication Systems Inc	80,535
CDC Construction Ltd	1,182,827
CDW Canada	79,487
CEI Architecture Planning Interiors	123,384
Chase Paymentech	228,448
Chevron Canada Ltd	1,889,922
China Eastern Airlines	33,998
Chinese Informedia Consulting Group Inc	30,968
Christopher Bozyk Architects	126,451
Chs Hardware Ltd	29,039
Churchill Armoured Car Service Inc	36,050
Cimco Refrigeration	60,664
Citiloc Systems Ltd	109,519
City Of Vancouver	1,503,955
Cleartech Industries Inc	98,457
CMNR Holdings Ltd	36,991
Cobra Electric Ltd	1,551,499
Coencorp Consultant Corporation Inc	31,334
Cold Fire Fire Prevention Inc	47,009
Colter Developments	210,734
Columbia Bitulithic Ltd	505,149
Columbia Glazing Systems Inc	31,761
Commercial Lighting Products Ltd	212,084
Compugen Inc	30,247
Concept Aluminum Products Inc	39,403
Concord Excavating & Contracting Ltd	38,945
Corix Utilities Inc	57,315
Corix Water Products Limited Partnership	99,267
Creative Door Services Ltd	52,114
Crighton, El	29,439
Crocker Equipment Co Ltd	30,103
CSDC Systems Inc	78,396

* Payments include tax transfers and third party remittances.

CITY OF RICHMOND

Section 7

Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2012

PAYMENTS	Amount
Cullen Construction Ltd	138,017
Cullen Diesel Power Ltd	74,684
Cupe 394*	515,732
CUPE 718*	743,333
CVS Midwest Tape	77,378
Cygnus Group	31,198
Dams Ford Lincoln Sales Ltd	416,935
Datafix	50,495
Davis Llp	145,334
Davis Llp, In Trust	20,529,432
DB Perks & Associates	79,349
Dekra-Lite	33,586
Del Equipment Limited	40,640
Delcan Corporation	594,316
Dell Canada Inc	386,434
Dillon Consulting	31,889
Direct Energy Marketing Ltd	576,582
Directional Mining & Drilling Ltd	757,072
DMD & Associates Ltd	27,116
Dominion Fairmile Construction Ltd	428,267
Don Dickey Supplies	39,196
Dorset Realty Group Canada Ltd	70,988
Dueck Richmond Chevrolet Buick Cadillac	62,730
Dynamic Facility Services Ltd	167,855
E B Horsman & Son Ltd	71,003
E Mathers Bulldozing Co Ltd	167,887
Earth-Line Ssl Inc	51,893
East Richmond Nurseries	72,850
Ebb Environmental Consultants Inc	57,658
Ebsco Canada Ltd	25,254
E-Comm, Emergency Communications For SwBC	3,016,599
Econolite Canada Inc	599,537
Ecowaste Industries Ltd	181,525
ECS Electrical Cable Supply Ltd	52,805
EECOL Electric Corp	174,917
Elgar Electric Ltd	282,626
Eltec Elevator Ltd	49,897
Engineered Pump Systems Ltd	57,611
Entech Environmental Consultants Ltd	50,875
Enterprise Rent-A-Car Canada Ltd	64,543
ESRI Canada Ltd	128,332
Extreme Glass Ltd	42,399
Faster Asset Solutions	63,472
Fast-Track Floors Ltd	97,057
Federation Of Canadian Municipalities	27,594

* Payments include tax transfers and third party remittances.

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2012

Section 7

PAYMENTS	Amount
Finning	57,245
Fishbone Etc Design	30,505
Fitness Town Commercial	49,473
Flash Sports Inc	29,888
Flocor Inc	149,046
Fortis BC	368,376
Fraser Milner Casgrain LLP	62,279
Fraser Richmond Soil And Fibre Ltd	448,609
Fraser Valley Equipment	29,821
Fraser Valley Refrigeration Ltd	350,097
Fred Surridge Ltd	1,504,525
Fuhr, Cory	27,472
G B BoBCat Service	85,510
G P Rollo & Associates Ltd	26,165
Galaxie Signs	75,729
General Paint Corp	90,797
Genesis Integration Inc	25,927
George Third & Son	92,544
Glentel Inc	43,886
Golder Associates Ltd	107,210
Graham Hoffart Mathiasen Architects	34,099
Grainger Inc	59,527
Graphically Speaking Services Inc	47,141
Greater Vancouver Regional District*	26,403,338
Greater Vancouver Water District	21,476,661
Guillevin International Inc	135,634
Hapa Landscape Architecture Collaborative	114,320
Harbour International Trucks	26,596
Harper Grey LLP	35,141
Harris & Company	193,470
Hazco Waste Management	25,287
Hazelmere Contracting Ltd	158,806
Hemmera Envirochem	28,653
Heritage Office Furnishings Ltd	338,238
Herjavec Group Inc	76,882
Hexcel Construction Ltd	79,969
Hi-Cube Storage Products	77,645
Holland Imports Inc	30,452
Home Depot Credit Services	32,860
HR Architects	73,032
Hughes Condon Marler: Architects	143,792
IBIX Surface Technologies LLC	29,762
Imec Mechanical Ltd	44,465
Impact Ironworks Ltd	32,565
Imperial Paving Ltd	2,062,938

* Payments include tax transfers and third party remittances.

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2012

Section 7

PAYMENTS	Amount
IMS Infrastructure Management Services	40,562
Indigo Books & Music Inc	72,777
Infomart	27,074
Infor Ltd	120,513
Insight Canada Inc	52,028
Instant Coffee Artist Collective	149,935
International Web Express	40,603
Interprovincial Traffic Service Ltd	160,492
Intrepid Security	133,524
Ironwood Developments	150,020
Island Key Computer Ltd	383,660
J Cote & Son Excavating Ltd	824,960
Jego, Miyouki	31,364
Johnston Ross & Cheng Ltd	45,665
Jordair Compressors Inc	109,034
JSP Enterprises	26,364
Justice Institute Of B C	45,970
JW Lees Law Corporation	42,531
Kal Tire	169,667
Kerr Wood Leidal Associates Limited	27,739
Kirkman Bus Sales	102,314
Kokanee Enterprises Ltd	47,252
Konica Minolta Business Solutions	116,437
KPMG LLP	144,305
KSB Pumps Inc	334,195
Kutny's Richmond Soils	51,752
Kwan, Tommy	42,330
L & L Travel Management Ltd	26,697
L. Parker Consulting Services Inc	38,767
Lafarge Concrete Ltd	286,134
Landlord, River Road Investments Ltd	53,442
Langley Concrete Limited Partnership	28,050
Layfield Poly Films Ltd	86,355
Leavitt Machinery	31,034
Levitt-Safety Limited	66,713
Library Bound Inc	570,333
LIT Aquatics Ltd	222,900
London Drugs	54,144
Lordco Parts Ltd	128,196
M J Pawlowski & Associates	85,934
M&L Painting Ltd	38,308
Macaulay Trucking Ltd	226,055
Mailchannels Corp	36,864
Mainland Sand & Gravel Ltd	554,852
Mainroad Lower Mainland Cont	171,048

* Payments include tax transfers and third party remittances.

CITY OF RICHMOND

Section 7

Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2012

PAYMENTS	Amount
Mainroad Maintenance Products	65,687
Maple Leaf Tree Movers	26,903
Maple Ridge Chrysler	730,618
Marathon Surfaces Inc	55,861
Marine Repair & Maintenance	92,218
Mar-Tech Underground Services Ltd	27,763
Matson Peck & Topliss BC Land Surveyors	25,627
Maydanyk Trucking Ltd	39,464
Mcelhanney Consulting Services Ltd	120,148
Mcrae'S Environmental Services Ltd	1,074,375
Medalion Supply (1993) Ltd	33,516
Medical Services Plan*	1,415,297
Medteq Solutions Ca	40,842
MEG Consulting Ltd	54,494
Mercer (Canada) Ltd	31,550
Merletti Construction (1999) Ltd	1,489,092
Metro Motors Ltd	80,188
Mickelson Consulting, Inc	94,759
Microserve, V8205	35,184
Mills Printing & Stationery Co Ltd	345,863
Minister Of Finance*	832,553
Minoru Place Activity Centre	58,783
Mountain Interactive Inc	37,469
Mundie Trucking	71,374
Municipal Finance Authority*	519,207
Municipal Insurance Association Of B.C.	1,257,912
Municipal Pension Plan*	17,924,768
Muralis Architectural Products Ltd	59,873
NAPA Auto Parts	92,740
NAS Recruitment Communications	35,929
Nedco	79,344
Neptune Technology Group (Canada) Ltd	851,364
New Line Products Ltd	26,974
Nightingale Electrical Ltd	137,477
Novax Industries Corp	120,529
Nutech Facility Services Ltd	93,678
Ocean Pipe	94,337
Ocean Voyages Institute	35,000
Office Of Mcfarlane Biggar	54,532
Open Text Corporation	156,153
Opus Daytonknight Consultants Ltd	396,954
Oracle Canada Ulc	386,834
Orbis Canada Limited	46,184
Oris Geo Energy Ltd	2,475,917
Ove F. Linder Manufacturing Ltd	115,974

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* Payments include tax transfers and third party remittances.

CITY OF RICHMOND

Section 7

Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2012

PAYMENTS	Amount
Overdrive Inc	132,472
P D Trucking	115,516
Pacific Blue Cross*	3,174,393
Pacific Cutting And Coring Ltd	192,035
Pacific Fasteners Ltd	41,816
Pacific Flow Control Ltd	53,208
Pacific Restoration	126,127
Pan Pacific Nissan (Richmond) Ltd	36,731
Parkwood Construction Ltd	77,604
Paul Sahota Trucking	39,600
Performance Contracting Ltd	1,514,829
Performance Objects	28,744
Peterbilt Pacific Inc	452,170
Phillips Farevaag Smallenberg	69,554
PJB Mechanical	144,471
PJB Plumbing And Heating	32,153
Plan Group	134,823
Planet Clean	307,904
Point One Consulting	47,059
Polycrete Restorations Ltd	102,536
Port Metro Vancouver	29,255
Postage By Phone	91,975
PPC Worldwide Canada EAP Services Ltd	71,436
Prairiecoast Equipment	153,906
Praxair	27,833
Precise Parklink Inc	27,209
Procom Consultants Group Ltd	85,433
Profire Emergency Equipment Inc	55,490
Prosafe Traffic Services	78,407
Public Library Interlink	72,368
Purtech Service Group Inc	42,978
PW Trenchless Construction Inc	476,083
PWL Partnership Landscape Architects Inc	44,029
Qualichem Industrial Products	46,689
Quest Software, Canada	44,218
R F Binnie And Associates Ltd	80,492
Rand A Technology Corporation	28,065
RCR Technologies Inc	32,211
Read Jones Christoffersen Ltd	53,700
Receiver General For Canada (E Division Fss)	130,592
Receiver General For Canada (Industry - Radio)	27,137
Receiver General For Canada (Rcmp-Ont)	40,486,100
RecTec Industries Inc	36,553
RH Contracting Ltd	42,501
Richard Anderson Marine Services	29,711

* Payments include tax transfers and third party remittances.

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2012

Section 7

PAYMENTS	Amount
Richmond Animal Protection Society	400,195
Richmond Art Gallery Association	25,196
Richmond Chamber Of Commerce	73,990
Richmond Chrysler Dodge Jeep	462,724
Richmond Firefighter Assn Iaff Local1286	395,109
Richmond News	25,024
Richmond Olympic Oval	3,076,221
Richvan Holdings Ltd	189,206
Ricoh Canada Inc	105,783
Ristech Information Solutions	37,037
River Rock Casino	35,118
Riverport Business Park Portfolio Inc	3,789,392
Rocky Mountain Phoenix	42,379
Rod's Building Supplies Ltd	143,643
Rogers Wireless Inc	43,007
Rollins Machinery Ltd	122,008
Royal City Fire Supplies Ltd	66,485
RPL CUPE 3966	180,611
Safe & Sound Security Systems Ltd	359,998
Saffron Homes Lp	58,072
Scalar Decisions Inc	88,544
School District 38 Richmond*	107,893,824
Scotia Asset Management L.P.	222,032
Scotia Bank Charges	36,725
Scott Construction Management Ltd	57,915
Scott Special Projects Ltd	557,262
Sea Island Community Assoc	26,400
Seafire Training Ltd	75,702
Select Art Advertising Inc	27,823
Selectron Technologies Inc	83,494
Seven Group Data Management Inc	247,969
Seven Group Network Technology	836,850
Shanahan'S Limited Partnership	62,559
Shaw Business Solutions Inc	33,089
Sheraton Vancouver Airport Hotel	29,563
Sidhoo Trucking Ltd	97,640
Sierra Waste Services Ltd	5,159,291
Simson-Maxwell	46,961
Sino United Publishing (Canada) Ltd	54,009
Smartedge Networks Inc	146,462
Smith Bros & Wilson (BC) Ltd	990,369
Smithrite Disposal Ltd	106,776
Softchoice Corporation	134,384
South Arm Contracting Ltd	245,544
South Arm Excavating	225,856

* Payments include tax transfers and third party remittances.

CITY OF RICHMOND

Section 7

Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2012

PAYMENTS	Amount
Space 2 Place Design Inc	41,293
Sparky Electric Inc	63,832
Sportstown BC Operations Ltd	221,895
Streamline Fencing & Contracting Ltd	111,047
Sun Life Financial*	32,570
T M Johnston Gradall Ltd	140,467
Targa Contracting Ltd	2,692,121
Target Products Ltd	32,648
TEC Floor Coverings Ltd	34,791
Teema Solutions Group Inc	55,840
Telus Communications	762,357
Tempest Development Group Inc	177,913
Terra Design Inc	81,293
Terralink Horticulture Inc	44,494
Tervita Corporation	65,085
Textile Image Inc	52,773
TGK Irrigation Ltd	76,160
The Active Network, Ltd	132,827
The Butler Did It Catering Co	95,917
The Cat Rental Store	33,527
The Gordian Group Inc	171,239
Thermatech Installations Ltd	336,393
Thomas Trucking	67,730
TND Technical Services	66,758
Torbram Electric Supply	35,452
Toshiba Of Canada Limited	57,366
Tourism Richmond*	2,552,263
Translink*	32,639,593
TRB Architecture And Interior Design Inc	45,703
TSS Total Safety Services Inc	27,211
Turnbull Construction Services Ltd	65,537
UBCM*	117,639
Ulmer Contracting Ltd	435,376
United Library Services Inc	37,698
United Lock-Block Ltd	45,724
United States Media Television	25,222
United Way Of The Lower Mainland*	38,276
Urban Agriculture Consulting Inc	38,017
Valkyrie Law Group Llp	116,946
Vancouver Coastal Health	220,801
Venture Pacific Construction Management	226,574
Vermeer BC Equipment Limited Partnership	61,981
VFA	79,621
Vimar Equipment Ltd	493,520
VTLS, Inc	25,697

* Payments include tax transfers and third party remittances.

CITY OF RICHMOND

Section 7

Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2012

PAYMENTS	Amount
Walker'S Gradall Services Ltd	389,230
Walltopia Canada Inc	520,232
Watson, Morley	37,200
Weber Supply Company Inc	42,318
Wells Water Works Services Ltd	52,918
Wesclean Sales Ltd	60,560
Wesco Distribution Canada Inc	78,518
West Coast Engineering Group	57,512
Westcoast Drainage & Contracting	110,675
Western Turf Farms Ltd	27,366
Westport Manufacturing Co. Ltd	36,418
Westview Sales Ltd	195,360
White Mountain Solutions Incorporated	70,398
Wilco Civil Inc	196,680
Wolseley Canada Inc	35,346
Wong'S Greenhouse	44,094
Worksafe BC	1,437,531
WPS Canada Inc	42,134
Www.Newegg.Com	42,892
Xinhua Bookstore (Canada)	46,010
Xylem Canada Company	107,268
Zeemac Vehicle Lease Ltd	27,503
Zenith Appraisal And Land Consulting Ltd	93,391
Payments > \$25,000	<u>407,074,451</u>
Consolidated Payments < \$25,000	8,756,956
	<u><u>415,831,407</u></u>

* Payments include tax transfers and third party remittances.

CITY OF RICHMOND
Statement of Grants and Subsidies in 2012

Section 7

Grants and Subsidies	Amount
Canadian Mental Health Assoc (Richmond)	34,000
Chimo - Crisis Services	47,000
Family Services Of Greater Vancouver	46,600
Richmond Addiction Services Society	194,487
Richmond Centre For Disability	120,586
Richmond City Centre Community Association	44,350
Richmond Gateway Theatre	1,055,925
Richmond Therapeutic Equestrian Society	56,400
Steveston Community Society	54,765
Touchstone Family Association	99,000
Volunteer Richmond Information Services	36,500
 Grants > \$25,000	 <u>1,789,613</u>
 Consolidated Grants < \$25,000	 300,446
 Total Grants and Subsidies	 <u><u>2,090,059</u></u>

Section 7

Total payments to Canadian & US Suppliers (Section 7)	\$415,831,407
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Repayment of Debt and Capital Lease Obligations	\$2,767,000
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2011 Accounts payable and accrued liabilities	(\$75,325,000)
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Payroll Related Remittances	\$37,151,021
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Metro Vancouver Sewer DCCs	\$1,232,014
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Municipal Finance Authority	\$14,975
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Difference	\$0
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