



Special Finance Committee

Date: Monday, April 15, 2024

Place: Council Chambers
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day
Councillor Laura Gillanders
Councillor Kash Heed
Councillor Andy Hobbs
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 5:08 p.m.

MINUTES

It was moved and seconded
That the minutes of the meeting of the Finance Committee held on April 2, 2024, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

1. **ANNUAL PROPERTY TAX RATES (2024) BYLAW NO. 10547**
(File Ref. No. 03-1240-01) (REDMS No. 7578836)

In response to a query from Committee, staff advised that the staff memorandum dated April 9, 2024 provided an update to the Regional District rates to the Annual Property Tax Rates (2024) Bylaw (Schedule B to Bylaw No. 10547).

Discussion ensued regarding the comparisons of market value changes and the shifts between assessment classes.

1.

Finance Committee
Monday, April 15, 2024

It was moved and seconded

That the Annual Property Tax Rates (2024) Bylaw No. 10547 be introduced and given first, second and third readings.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (5:10 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, April 15, 2024.

Mayor Malcolm D. Brodie
Chair

Shannon Unrau
Legislative Services Associate