



Finance Committee

Date: Monday, June 6, 2011

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Linda Barnes
Councillor Derek Dang
Councillor Evelina Halsey-Brandt
Councillor Greg Halsey-Brandt
Councillor Sue Halsey-Brandt
Councillor Ken Johnston
Councillor Bill McNulty
Councillor Harold Steves

Call to Order: The Chair called the meeting to order at 4:46 p.m.

Councillor Harold Steves left the meeting (4:50 p.m.).

MINUTES

It was moved and seconded
*That the minutes of the meeting of the Finance Committee held on Monday,
May 9, 2011, be adopted as circulated.*

CARRIED

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BUSINESS AND FINANCIAL SERVICES DEPARTMENT

1. 2010 ANNUAL DEVELOPMENT COST CHARGES REPORT

(File Ref. No.: 03-0900-01/2011-Vol 01) (REDMS No. 3206707, 3192611, 3204770)

It was moved and seconded

That the staff report entitled 2010 Annual Development Cost Charges Report, dated May 16, 2011, from the Director, Finance, be received for information.

CARRIED

2. 2010 ANNUAL REPORT AND 2010 ANNUAL REPORT - HIGHLIGHTS

(File Ref. No.:) (REDMS No. 3218525)

It was moved and seconded

That the City of Richmond 2010 Annual Report and the 2010 Annual Report - Highlights be approved.

CARRIED

Councillor Harold Steves re-entered the meeting (4:51 p.m.).

3. RICHMOND OLYMPIC OVAL CORPORATION-2010 AUDITED FINANCIAL STATEMENTS

(File Ref. No.:) (REDMS No. 3218599)

It was moved and seconded

That the report entitled Richmond Olympic Oval Corporation - 2010 Audited Financial Statements, dated May 18, 2011, from the Chief Administrative Officer, and the General Manager, Business and Financial Services, be received for information.

CARRIED

4. 2010 SURPLUS APPROPRIATION

(File Ref. No.:) (REDMS No. 3211620, 3214566)

The Director, Finance, Jerry Chong, provided information concerning the criteria used in prioritizing the one time funding requests for the 2010 Surplus Appropriation.

Committee members made queries about the 2010 Surplus Appropriation and staff's rationale for including or excluding various items, and a discussion took place about:

- increasing the amount appropriated to reserves;

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- the Gateway Theatre's request for additional funds for Theatre Box Office Printers and a Theatre Lighting Panel. It was noted that the current operating agreement between the City and Gateway Theatre, permits the Theatre to use the annual City funded grant for administrative expenses only; and
- maintenance of the Library Cultural Centre Parkade on the upper level, and the life expectancy of the parkade. Staff noted that there were no plans to demolish the structure within the next five years, and without the one time funding for the recommended maintenance, the structure would deteriorate and be shut down.

The Chair then invited members of Committee to speak to particular items they wished to have removed from or added to the 2010 Surplus Appropriation, and a discussion ensued on the following items:

- Item No. 3 - Accessible Washroom at London Heritage Farm;
- Item No. 5 - Library Cultural Centre Parkade Upper Level Maintenance;
- Item No. 7 - Consultant for Event - On line Form;
- Item No. 8 - CLASS upgrade PIN/Chip card;
- Item No. 12 - Security Access System;
- Item No. 14 - City Election Guide - increased costs to include "Candidate Profiles";
- Item No. 15 - Civic Election Public Awareness / Education Strategy;
- Item No. 16 - Mobile Solutions;
- Item No. 17 - Animal Shelter Feasibility Study;
- Item No. 20 - Community Services Department Clerical Support Funding;
- Item No. 21- Business and Financial Services Tangible Capital Asset Analysts;
- Item No. 38 - No. 3 Road Restoration / Landscaping;
- Item No. 41 - Gateway Theatre Box Office Printers;
- Item No. 42 - Gateway Theatre Lighting Board;
- Item No. 44 - Volunteer Richmond Information Services (VRIS); and
- Item No. 45 - Legal Support.

The Chair then asked for a general motion, after which he indicated he would call for any amendments to delete items from the recommended list, and there was agreement that any savings would be directed to reserves.

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It was moved and seconded

That the December 31, 2010 surplus of \$2,452,800 be appropriated as outlined in the staff report entitled 2010 Surplus Appropriation, dated May 17, 2011, from the General Manager, Business and Financial Services.

The question on the motion was not called as the following **amendment** was introduced:

It was moved and seconded

That Item No. 7 - Consultant for Event - On line Form, be deleted from the list of items to be funded from the 2010 Surplus, with the recommended amount of \$60,000 placed instead into reserves.

CARRIED

OPPOSED: Cllrs. Barnes
E. Halsey-Brandt
Steves
Mayor Brodie

The question on the motion was not called as the following **amendment** was introduced:

It was moved and seconded

That Item No. 8 - CLASS upgrade PIN/Chip card, be deleted from the list of items to be funded from the 2010 Surplus, with the recommended amount of \$75,000 placed instead into reserves.

DEFEATED

OPPOSED: Cllrs. Barnes
Dang
E. Halsey-Brandt
G. Halsey-Brandt
S. Halsey-Brandt
Johnston
Steves
Mayor Brodie

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The question on the motion was not called as the following **amendment** was introduced:

It was moved and seconded

That Item No. 12 - Security Access System, be deleted from the list of items to be funded from the 2010 Surplus, with the recommended amount of \$300,000 placed instead into reserves.

DEFEATED

OPPOSED: Cllrs. Barnes

E. Halsey-Brandt

G. Halsey-Brandt

S. Halsey-Brandt

Steves

Mayor Brodie

The question on the motion was not called as the following **amendment** was introduced:

It was moved and seconded

That Item No. 14 - City Election Guide - increased costs to include "Candidate Profiles", be deleted from the list of items to be funded from the 2010 Surplus, with the recommended amount of \$16,000 placed instead into reserves.

DEFEATED

OPPOSED: Cllrs. Barnes

E. Halsey-Brandt

G. Halsey-Brandt

S. Halsey-Brandt

Steves

Mayor Brodie

The question on the motion was not called as the following **amendment** was introduced:

It was moved and seconded

That Item No. 15 - Civic Election Public Awareness / Education Strategy", be deleted from the list of items to be funded from the 2010 Surplus, with the recommended amount of \$25,000 placed instead into reserves.

DEFEATED

OPPOSED: Cllrs. Barnes

E. Halsey-Brandt

G. Halsey-Brandt

S. Halsey-Brandt

Steves

Mayor Brodie

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The question on the motion was not called as the following **amendment** was introduced:

It was moved and seconded

That Item No. 16 - Mobile Solutions", be deleted from the list of items to be funded from the 2010 Surplus, with the recommended amount \$122,390, placed instead into reserves.

DEFEATED

OPPOSED: Cllrs. Barnes
E. Halsey-Brandt
G. Halsey-Brandt
S. Halsey-Brandt
Steves
Mayor Brodie

The question on the motion was not called as the following **amendment** was introduced:

It was moved and seconded

That Item No. 21- Business and Financial Services Tangible Capital Asset Analysts", be deleted from the list of items to be funded from the 2010 Surplus, with the recommended amount \$100,000, placed instead into reserves.

DEFEATED

OPPOSED: Cllrs. Barnes
E. Halsey-Brandt
G. Halsey-Brandt
S. Halsey-Brandt
Steves
Mayor Brodie

The question on the motion was not called as the following **amendment** was introduced:

It was moved and seconded

That Item No. 41 - Gateway Theatre Box Office Printers, in the amount of \$10,000, be added to the list of items to be funded from the 2010 Surplus Appropriation.

DEFEATED

OPPOSED: Cllrs. Dang
G. Halsey-Brandt
Johnston
McNulty
Steves

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The question on the motion was not called as the following **amendment** was introduced:

It was moved and seconded

That Item No. 42 - Gateway Theatre Lighting Board, in the amount of \$12,000, be added to the list of items to be funded from the 2010 Surplus Appropriation.

DEFEATED

OPPOSED: Cllrs. Dang

G. Halsey-Brandt

Johnston

McNulty

Steves

The question on the main motion as amended was not put forward for the vote, therefore the motion is submitted for Council's consideration:

That the December 31, 2010 surplus of \$2,452,800 be appropriated as outlined in the staff report entitled 2010 Surplus Appropriation, dated May 17, 2011, from the General Manager, Business and Financial Services, with Item No. 7 - Consultant for Event - On line Form, deleted from the list of items to be funded from the 2010 Surplus, and the recommended amount of \$60,000 placed instead into reserves.

Staff were directed to provide further information by memorandum to Council on the following items prior to the next Regular Council Meeting, scheduled to be held on Monday, June 13, 2011:

- Item No. 12 - Security Access System;
- Item No. 16 - Mobile Solutions;
- Item No. 41 - Gateway Theatre Box Office Printers; and
- Item No. 42 - Gateway Theatre Lighting Board.

5. EXTERNAL BORROWING FOR CORPORATE FACILITIES REFERRAL

(File Ref. No.: 03-0900-01/2011-Vol 01) (REDMS No. 3218132)

It was moved and seconded

That the staff report entitled External Borrowing for Corporate Facilities Referral, dated May 17, 2011, from the Director, Finance, be received for information.

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Prior to the question on the motion being called, staff were requested to provide a report to the next General Purposes Committee meeting with information related to the status of the various long term capital funding projects for facilities. Reference was made to a report that had been previously presented to Council with related information, and staff was requested to provide a copy of the report as well.

The question on the motion was then called, and it was **CARRIED**.

6. REVENUE ANTICIPATION BORROWING BYLAW NO. 8755

(File Ref. No.: 03-0900-01/2011-Vol 01) (REDMS No. 3193366)

It was moved and seconded

That the Revenue Anticipation Borrowing Bylaw No. 8755 be introduced and given first, second, and third readings.

CARRIED

7. FINANCIAL INFORMATION – 1ST QUARTER 2011

(File Ref. No.: 03-0970-09-01/2010-Vol 01) (REDMS No. 3206668)

It was moved and seconded

That the report dated May 18, 2011, on Financial Information for the 1st Quarter ended March 31, 2011, from the Director, Finance, be received for information.

CARRIED

8. 1ST QUARTER 2011 - FINANCIAL INFORMATION FOR THE RICHMOND OLYMPIC OVAL CORPORATION

(File Ref. No.:) (REDMS No. 3218592)

It was moved and seconded

That the report dated May 18, 2011, on Financial Information for the Richmond Olympic Oval Corporation for the first quarter ended March 31, 2011, from the Chief Administrative Officer, and the General Manager, Business and Financial Services, be received for information.

Prior to the question on the motion being called, John Mills, General Manager, Richmond Olympic Oval Corporation, advised that the Community Engagement Program as mentioned in the report, was underway, and it consisted of a series of meetings with sport groups, community associations, and economic interest groups such as the Chamber of Commerce and Tourism Richmond. He further noted that a report related to the Community Engagement Program was forthcoming in the near future.

The question on the motion was then called, and it was **CARRIED**.

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ADJOURNMENT

It was moved and seconded
That the meeting adjourn (6:15 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, June 6, 2011.

Mayor Malcolm D. Brodie
Chair

Shanan Dhaliwal
Executive Assistant
City Clerk's Office