



Finance Committee

Date: Monday, November 6, 2023

Place: Council Chambers
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day
Councillor Laura Gillanders
Councillor Kash Heed
Councillor Andy Hobbs
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 6:30 p.m.

MINUTES

It was moved and seconded
That the minutes of the meeting of the Finance Committee held on October 3, 2023, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

1. **2024 DISTRICT ENERGY UTILITY RATES**

(File Ref. No. 01-0060-20-LIEC1) (REDMS No. 7325221)

It was moved and seconded

(1) That the Alexandra District Energy Utility Bylaw No. 8641, Amendment Bylaw No. 10487 be introduced and given first, second and third readings;

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- (2) *That the Oval Village District Energy Utility Bylaw No. 9134, Amendment Bylaw No. 10488 be introduced and given first, second and third readings; and*
- (3) *That the City Centre District Energy Utility Bylaw No. 9895, Amendment Bylaw No. 10489 be introduced and given first, second and third readings.*

CARRIED

2. **2024 UTILITY BUDGETS AND RATES**

(File Ref. No. 10-6000-01) (REDMS No. 7368994)

In response to queries from Committee, staff noted that (i) a memorandum outlining the new positions to support the accelerated flood protection program will be provided, (ii) City staff are able to address potential issues with the Collec’Thor trash skimmer device and Ocean Wise is conducting waste characterization audits of the material retrieved from the Collec’Thor, (iii) they can look into the possibility of using recycled content bags to reduce costs at the direction of Committee, (iv) individuals are given a time frame to collect their items, and materials removed from encampments are not stored on site, (v) the City of Richmond continues to offer a high level of service and maintain competitive fees for utility services, and (vi) the City is continuing with the Multi-Family Water Metering Program, with the goal of obtaining 100% compliance.

It was moved and seconded

That the 2024 utility budgets, as presented in Option 3 for Water (page 7), Option 3 for Sewer (page 14), Option 3 for Flood Protection (page 25), and Option 2 for Solid Waste and Recycling (page 27), as outlined in the staff report titled, “2024 Utility Budgets and Rates”, dated October 4, 2023, from the General Manager, Engineering and Public Works and the General Manager, Finance and Corporate Services, be approved as the basis for establishing the 2024 utility rates and included in the Consolidated 5 Year Financial Plan (2024-2028).

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (6:41 p.m.).

CARRIED

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Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, November 6, 2023.

Mayor Malcolm D. Brodie
Chair

Shannon Unrau
Legislative Services Associate