



Finance Committee

Date: Monday, June 6, 2016

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Derek Dang
Councillor Carol Day
Councillor Ken Johnston
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Linda McPhail
Councillor Harold Steves

Call to Order: The Chair called the meeting to order at 4:23 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Special Finance Committee held on May 9, 2016, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

1. **2015 ANNUAL DEVELOPMENT COST CHARGES**

(File Ref. No. 03-0905-05-01) (REDMS No. 4955188; 4955220 v. 2)

It was moved and seconded

That the staff report titled, "2015 Annual Development Cost Charges," dated May 5, 2016 from the Director, Finance be received for information.

CARRIED

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2. **2015 ANNUAL REPORT AND 2015 ANNUAL REPORT HIGHLIGHTS**
(File Ref. No.) (REDMS No. 5001498; 5031206; 5031207)

It was moved and seconded

That the reports titled, "City of Richmond 2015 Annual Report" and the "2015 Annual Report – Highlights" be approved.

CARRIED

3. **FINANCIAL INFORMATION – 1ST QUARTER MARCH 31, 2016**
(File Ref. No. 03-0905-01) (REDMS No. 4998192 v. 3)

It was moved and seconded

That the staff report titled, "Financial Information – 1st Quarter March 31, 2016", dated May 6, 2016 from the Director, Finance be received for information.

CARRIED

RICHMOND OLYMPIC OVAL CORPORATION

4. **RICHMOND OLYMPIC OVAL CORPORATION – 1ST QUARTER 2016 FINANCIAL INFORMATION**
(File Ref. No.) (REDMS No. 5019696)

In response to a query from Committee, Rick Dusanj, Controller, Richmond Olympic Oval Corporation commented that the decision to transfer surplus funds is made at year end, to be utilized for the next year.

It was moved and seconded

That the report on Financial Information for the Richmond Olympic Oval Corporation for the first quarter ended March 31, 2016 from the Controller of the Richmond Olympic Oval Corporation be received for information.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (4:29 p.m.).

CARRIED

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Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, June 6, 2016.

Mayor Malcolm D. Brodie
Chair

Amanda Welby
Acting Legislative Services Coordinator