



Finance Committee

Date: Monday, April 4, 2022

Place: Council Chambers
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day
Councillor Andy Hobbs
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Linda McPhail (by teleconference)
Councillor Harold Steves (by teleconference)
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 5:32 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on March 7, 2022, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

1. **APPOINTMENT OF EXTERNAL AUDITOR**

(File Ref. No.) (REDMS No. 6853618)

In response to a query, staff advised that a public call for an external auditor was last issued in 2017

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It was moved and seconded

That KPMG LLP be appointed as the external financial auditor for the City of Richmond for a five-year period, beginning with the 2022 fiscal year that ends December 31, 2022 through to the 2026 fiscal year that ends December 31, 2026.

CARRIED

2. **MUNICIPAL SECURITY ISSUING RESOLUTION**

(File Ref. No. 03-0900-01) (REDMS No. 6850735)

This item was removed from the agenda.

3. **REVENUE ANTICIPATION BORROWING (2022) BYLAW NO. 10368**

(File Ref. No. 03-0900-01) (REDMS No. 6849317)

It was moved and seconded

That Revenue Anticipation Borrowing (2022) Bylaw No. 10368 be introduced and given first, second and third readings.

CARRIED

4. **2021 ANNUAL DEVELOPMENT COST CHARGES REPORT**

(File Ref. No.) (REDMS No. 6843894)

It was moved and seconded

That the staff report titled, "2021 Annual Development Cost Charges Report," dated March 7, 2022 from the Director, Finance be received for information.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (5:34 p.m.).

CARRIED

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Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, April 4, 2022.

Mayor Malcolm D. Brodie
Chair

Carol Lee
Recording Secretary