



Finance Committee

Date: Monday, May 1, 2023

Place: Council Chambers
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day
Councillor Laura Gillanders
Councillor Kash Heed
Councillor Andy Hobbs
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 4:42 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on April 3, 2023, and the minutes of the Special Finance Committee meeting held on April 17, 2023, be adopted as circulated.

CARRIED

DELEGATIONS

1. Brandon Jonathan Ma, Partner, and Aanu Adeleye, Senior Manager, KPMG LLP, to present the Audit findings on the City's 2022 consolidated financial statements.

FINANCE AND CORPORATE SERVICES DIVISION

2. 2022 CONSOLIDATED FINANCIAL STATEMENTS

(File Ref. No. 03-0905-01) (REDMS No. 7202851)

It was moved and seconded

That the 2022 City of Richmond Consolidated Financial Statements as presented in Attachment 2 be approved.

CARRIED

RICHMOND PUBLIC LIBRARY

3. 2022 FINANCIAL STATEMENTS FOR THE RICHMOND PUBLIC LIBRARY

(File Ref. No. 03-0905-01) (REDMS No. 7196141)

It was moved and seconded

That the 2022 Richmond Public Library audited financial statements for the year ended December 31, 2022, as presented in the attached report from the Chief Librarian, be received for information.

CARRIED

LULU ISLAND ENERGY COMPANY

4. 2022 FINANCIAL STATEMENTS FOR THE LULU ISLAND ENERGY COMPANY

(File Ref. No. 01-0060-20-LIEC1) (REDMS No. 7201618)

It was moved and seconded

That the Lulu Island Energy Company report titled “2022 Financial Statements for the Lulu Island Energy Company”, dated April 13, 2023, from the Chief Executive Officer and Chief Financial Officer, be received for information.

CARRIED

Finance Committee
Monday, May 1, 2023

RICHMOND OLYMPIC OVAL CORPORATION

5. **RICHMOND OLYMPIC OVAL CORPORATION 2022 AUDITED
FINANCIAL STATEMENTS**

(File Ref. No. 03-1200-09) (REDMS No. 7210131)

It was moved and seconded

That the report on the 2022 Audited Financial Statements for the Richmond Olympic Oval Corporation from the Director, Finance, Innovation & Technology, Richmond Olympic Oval Corporation be received for information.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (4:49 p.m.).

CARRIED

Certified a true and correct copy of the
Minutes of the meeting of the Finance
Committee of the Council of the City of
Richmond held on Monday, May 1, 2023.

Mayor Malcolm D. Brodie
Chair

Lorraine Anderson
Legislative Services Associate