



## Finance Committee

Date: Monday, November 7, 2016

Place: Anderson Room  
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair  
Councillor Chak Au  
Councillor Carol Day  
Councillor Ken Johnston  
Councillor Alexa Loo  
Councillor Bill McNulty  
Councillor Harold Steves

Absent: Councillor Derek Dang  
Councillor Linda McPhail

Call to Order: The Chair called the meeting to order at 5:28 p.m.

### MINUTES

It was moved and seconded

*That the minutes of the meeting of the Finance Committee held on October 3, 2016, be adopted as circulated.*

**CARRIED**

### RICHMOND PUBLIC LIBRARY

#### 1. **IMPACTS OF PROPOSED LIBRARY BUDGET INCREASES**

(File Ref. No. 03-0970-25-2016-01) (REDMS No. 5206633)

In response to a question from Committee, Greg Buss, Chief Librarian, stated that the staff recommendation of limiting municipal contributions to 2.1% would maintain current levels of service.

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It was moved and seconded

- (1) *That the staff report titled "Impacts of Proposed Library Budget Increases" dated October 28, 2016 from the Director, Finance be received for information; and*
- (2) *That the Richmond Public Library Board be requested to submit a same level of service budget for 2017 that maintains current levels of service, while limiting the increase in the municipal contributions to 2.1%, consistent with the Long Term Financial Management Strategy; and*
- (3) *That the impact of additional levels of service proposed by the Richmond Public Library be considered in the 2017 Budget process.*

The question on the motion was not called as discussion ensued with regard to (i) the allocation of the Library budget for digital services and collections (ii) borrowing limits for members and (iii) other avenues of funding for the Library.

The question on the motion was then called and it was **CARRIED**.

## FINANCE AND CORPORATE SERVICES DIVISION

2. **RESERVE FUNDS UPDATE 2016**

(File Ref. No. 03-0900-01) (REDMS No. 5193273 v. 3)

It was moved and seconded

*That the staff report titled, "Reserve Funds Update 2016," dated October 13, 2016 from the Director, Finance be received for information.*

**CARRIED**

3. **2016 AUDIT ENGAGEMENT**

(File Ref. No. 03-0905-01) (REDMS No. 5195303 v. 2; 5195457; 5195459)

It was moved and seconded

*That the 2016 Audit Planning Letter from KPMG, LLP, dated October 13, 2016, as provided in Attachment 1 of the staff report titled, "2016 Audit Engagement," dated October 14, 2016, from the Director, Finance, be received for information.*

**CARRIED**

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ADJOURNMENT

It was moved and seconded  
*That the meeting adjourn (5:49 p.m.).*

**CARRIED**

Certified a true and correct copy of the  
Minutes of the meeting of the Finance  
Committee of the Council of the City of  
Richmond held on  
Monday, November 7, 2016.

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Mayor Malcolm D. Brodie  
Chair

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Amanda Welby  
Acting Legislative Services Coordinator