



Finance Committee

Date: Monday, October 5, 2020

Place: Council Chambers
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day (by teleconference)
Councillor Kelly Greene (by teleconference)
Councillor Alexa Loo
Councillor Bill McNulty (by teleconference)
Councillor Linda McPhail (by teleconference)
Councillor Harold Steves (by teleconference)
Councillor Michael Wolfe (by teleconference)

Call to Order: The Chair called the meeting to order at 5:47 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on September 8, 2020, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

1. **DEFERRING THE CPI INCREASE TO THE CONSOLIDATED FEES BYLAW TO 2021**

(File Ref. No. 03-1240-01) (REDMS No. 6530565)

It was moved and seconded

That the annual CPI increase to the Consolidated Fees Bylaw be deferred to 2021.

CARRIED

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2. **PERMISSIVE PROPERTY TAX EXEMPTION (2021) BYLAW NO. 10196**

(File Ref. No. 03-0925-02-01) (REDMS No. 6488014)

It was moved and seconded

That Permissive Property Tax Exemption (2021) Bylaw No. 10196 be introduced and given first, second and third readings.

CARRIED

3. **AMENDMENTS TO THE REVISED CONSOLIDATED 5 YEAR FINANCIAL PLAN (2020-2024) BYLAW NO. 10183**

(File Ref. No. 03-0975-01) (REDMS No. 6515307 v. 14; 6515307; 6516649)

It was moved and seconded

That the Revised Consolidated 5 Year Financial Plan (2020-2024) Bylaw No. 10183, Amendment Bylaw No. 10203, which incorporates and puts into effect the changes as outlined in the staff report titled "Amendments to the Revised Consolidated 5 Year Financial Plan (2020-2024) Bylaw No. 10183" dated September 15, 2020, from the General Manager, Finance and Corporate Services, be introduced and given first, second and third readings.

CARRIED

4. **DEVELOPMENT COST CHARGES IMPOSITION BYLAW ANNUAL INFLATIONARY UPDATE (2020)**

(File Ref. No. 03-0900-01) (REDMS No. 6413783 v. 8)

It was moved and seconded

That Option 1 – Keep DCC Rates Unchanged as outlined in the staff report titled "Development Cost Charges Imposition Bylaw Annual Inflationary Update (2020)" dated September 8, 2020 from the Director, Finance be approved by Council.

CARRIED

Opposed: Cllrs. Day
Greene
Steves
Wolfe

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (5:53 p.m.).

CARRIED

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Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on September 5, 2020.

Mayor Malcolm D. Brodie
Chair

Hanieh Berg
Legislative Services Associate