



Finance Committee

Date: Monday, October 1, 2012

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Linda Barnes
Councillor Derek Dang
Councillor Evelina Halsey-Brandt
Councillor Ken Johnston
Councillor Bill McNulty
Councillor Linda McPhail
Councillor Harold Steves

Call to Order: The Chair called the meeting to order at 4:08 p.m.

MINUTES

It was moved and seconded
That the minutes of the meeting of the Finance Committee held on Tuesday, September 4, 2012, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DEPARTMENT

1. **2ND QUARTER 2012 – FINANCIAL INFORMATION FOR THE RICHMOND OLYMPIC OVAL CORPORATION**

(File Ref. No.) (REDMS No. 3653813)

Staff was requested to provide information prior to the next Council meeting scheduled to be held on Tuesday, October 9, 2012, on: (i) the number of Richmond residents who are members of the Richmond Olympic Oval; and (ii) the existing partnership between the Oval Corporation and Richmond Arenas Community Association (RACA) with regard to ice time and usage.

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It was moved and seconded

That the report on Financial Information for the Richmond Olympic Oval Corporation for the second quarter ended June 30, 2012 from the Controller of the Richmond Olympic Oval Corporation be received for information.

CARRIED

2. **CONSOLIDATED FEES BYLAW NO. 8636, AMENDMENT BYLAW NO. 8940**

(File Ref. No. 12-8060-20-8940) (REDMS No. 3622893)

Jerry Chong, Director, Finance and Ivy Wong, Manager, Revenue, were available to answer questions.

It was moved and seconded

That the Consolidated Fee Bylaw No. 8636, Amendment Bylaw No. 8940 be introduced and given first, second and third readings.

Prior to the question being called on the motion, staff was requested to provide further information on the usage of the funds collected through the Playing Field User Fees, prior to the next Council meeting scheduled for Tuesday, October 9, 2012.

The question on the motion was then called, and it was **CARRIED**.

3. **AMENDMENTS TO THE 5 YEAR FINANCIAL PLAN (2012-2016) BYLAW NO. 8867**

(File Ref. No. 12-8060-20-8950) (REDMS No. 3650075)

It was moved and seconded

That the 5 Year Financial Plan (2012-2016) Bylaw No. 8867, Amendment Bylaw 8950 which would incorporate and put into effect changes previously approved by Council and administrative changes to the 2012 Capital and Operating Budgets (as summarized in Attachment 1), be introduced and given first, second and third readings.

CARRIED

4. **PERMISSIVE EXEMPTION (2013) BYLAW 8935**

(File Ref. No. 12-8060-20-8935) (REDMS No. 3612930)

A brief discussion ensued about the BC Sport Agency Society's eligibility for exemption, and staff was requested to provide further information regarding the organization prior to the next Council meeting scheduled for Tuesday, October 9, 2012.

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It was moved and seconded

That the Permissive Exemption (2013) Bylaw 8935 be introduced and given first, second, and third readings.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (4:19 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, October 1, 2012.

Mayor Malcolm D. Brodie
Chair

Shanan Sarbjit Dhaliwal
Executive Assistant
City Clerk's Office