



Finance Committee

Date: Tuesday, September 8, 2020

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day (attending via teleconference)
Councillor Kelly Greene (attending via teleconference)
Councillor Alexa Loo (attending via teleconference)
Councillor Bill McNulty (attending via teleconference)
Councillor Linda McPhail (attending via teleconference)
Councillor Harold Steves (attending via teleconference)
Councillor Michael Wolfe (attending via teleconference)

Call to Order: The Chair called the meeting to order at 5:32 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on June 1, 2020, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

1. **EXTENSION OF NON-ACCEPTANCE OF CASH TRANSACTIONS AT CITY HALL**
(File Ref. No. 03-1240-01) (REDMS No. 6513797)

It was moved and seconded

That Council extends non-acceptance of cash transactions at City Hall until March 31, 2021.

CARRIED

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2. **FINANCIAL INFORMATION – 2ND QUARTER JUNE 30, 2020**

(File Ref. No. 03-0970-09-01) (REDMS No. 6502299 v. 7)

It was moved and seconded

That the staff report titled, “Financial Information – 2nd Quarter June 30, 2020”, dated August 21, 2020 from the Director, Finance be received for information.

The question on the motion was not called as discussion ensued with regard to the number of building permits received and the property values in the city.

In reply to queries from Committee, staff noted (i) that staff will be providing Council with an update on gaming revenue in the City, (ii) the MyRichmond portal will be enhanced to streamline business license applications and renewals, and (iii) the City’s Economic Development staff are working with the city’s business community during the COVID-19 Pandemic.

The question on the motion was then called and it was **CARRIED**.

3. **ACTIVE CAPITAL PROJECTS INFORMATION - 2ND QUARTER JUNE 30, 2020**

(File Ref. No. 03-0975-01) (REDMS No. 6493962 v. 15)

It was moved and seconded

That the staff report titled, “Active Capital Projects Information – 2nd Quarter June 30, 2020”, dated August 21, 2020 from the Director, Finance be received for information.

The question on the motion was not called as staff responded to queries, noting that the new City Centre Community Police Office is operational, however will remain closed to the public due to the COVID-19 Pandemic and the completion of the No. 6 Road Multi-Use Pathway from Cambie Road to Bridgeport Road is expected on the third quarter of this year.

Discussion ensued with the design of the Alderbridge Way multi-use pathway along No. 4 Road to Shell Road, and it was suggested that staff provide a memorandum on the matter.

The question on the motion was then called and it was **CARRIED**.

LULU ISLAND ENERGY COMPANY

4. **LULU ISLAND ENERGY COMPANY – 2ND QUARTER JUNE 30, 2020 FINANCIAL INFORMATION**

(File Ref. No. 01-0060-20-LIEC1) (REDMS No. 6515586 v. 2)

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It was moved and seconded

That the Lulu Island Energy Company report titled "2020 2nd Quarter Financial Information for the Lulu Island Energy Company" dated July 31, 2020 from the Chief Executive Officer and Chief Financial Officer, be received for information.

CARRIED

RICHMOND OLYMPIC OVAL CORPORATION

**5. RICHMOND OLYMPIC OVAL CORPORATION – 2ND QUARTER
JUNE 30, 2020 FINANCIAL INFORMATION**

(File Ref. No.) (REDMS No. 6519716)

It was moved and seconded

That the report on Financial Information for the Richmond Olympic Oval Corporation for the second quarter ended June 30, 2020 from the Interim Senior Manager, Finance & Administration, Richmond Olympic Oval Corporation be received for information.

The question on the motion was not called as discussion ensued with regard to the projected 2020 revenues.

The question on the motion was then called it was **CARRIED**.

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (5:41 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Tuesday, September 8, 2020.

Mayor Malcolm D. Brodie
Chair

Evangel Biason
Legislative Services Coordinator