



## Finance Committee

Date: Tuesday, September 5, 2017

Place: Anderson Room  
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair  
Councillor Chak Au  
Councillor Derek Dang  
Councillor Carol Day  
Councillor Ken Johnston  
Councillor Alexa Loo  
Councillor Bill McNulty  
Councillor Linda McPhail  
Councillor Harold Steves

Call to Order: The Chair called the meeting to order at 4:28 p.m.

### MINUTES

It was moved and seconded  
*That the minutes of the meeting of the Finance Committee held on June 5, 2017, be adopted as circulated.*

**CARRIED**

### RICHMOND OLYMPIC OVAL CORPORATION

1. **RICHMOND OLYMPIC OVAL CORPORATION – 2<sup>ND</sup> QUARTER 2017 FINANCIAL INFORMATION**  
(File Ref. No.) (REDMS No. 5517332)

It was moved and seconded  
*That the report on Financial Information for the Richmond Olympic Oval Corporation for the second quarter ended June 30, 2017 from the Controller of the Richmond Olympic Oval Corporation be received for information.*

**CARRIED**

**Finance Committee**  
**Tuesday, September 5, 2017**

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**FINANCE AND CORPORATE SERVICES DIVISION**

2. **FINANCIAL INFORMATION – 2ND QUARTER JUNE 30, 2017**  
(File Ref. No. 03-0905-01) (REDMS No. 5472579 v. 4)

It was moved and seconded

*That the staff report titled, “Financial Information – 2nd Quarter June 30, 2017”, dated August 11, 2017 from the Director, Finance be received for information.*

The question on the motion was not called as in reply to queries from Committee, staff advised that although 2016 RCMP vacancies were filled, retirements and other staffing changes resulted in a favourable variance as a result of new vacancies. Also, discussion took place on gaming revenue and it was noted that the increase in gaming revenue is primarily due to decreased BC Lottery Corporation facility operating expenses.

The question on the motion was then called and it was **CARRIED**.

**ADJOURNMENT**

It was moved and seconded

*That the meeting adjourn (4:35 p.m.).*

**CARRIED**

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Tuesday, September 5, 2017.

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Mayor Malcolm D. Brodie  
Chair

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Hanieh Berg  
Legislative Services Coordinator