



Finance Committee

Date: Monday, June 7, 2021

Place: Council Chambers
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day (by teleconference)
Councillor Alexa Loo (by teleconference)
Councillor Bill McNulty (by teleconference)
Councillor Linda McPhail (by teleconference)
Councillor Harold Steves (by teleconference)
Councillor Michael Wolfe (by teleconference)

Call to Order: The Chair called the meeting to order at 4:34 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on May 3, 2021, be adopted as circulated.

CARRIED

NEXT COMMITTEE MEETING DATE

July 5, 2021, (tentative date) at 4:00 p.m. in Council Chambers

Finance Committee
Monday, June 7, 2021

FINANCE AND CORPORATE SERVICES DIVISION

1. **FINANCIAL INFORMATION – 1ST QUARTER MARCH 31, 2021**

(File Ref. No.) (REDMS No. 6668369)

It was moved and seconded

That the staff report titled, “Financial Information – 1st Quarter March 31, 2021”, dated May 7, 2021 from the Acting Director, Finance be received for information.

CARRIED

2. **ACTIVE CAPITAL PROJECTS INFORMATION - 1ST QUARTER MARCH 31, 2021**

(File Ref. No. 03-0975-01) (REDMS No. 6657762)

It was moved and seconded

That the staff report titled, “Active Capital Projects Information – 1st Quarter March 31, 2021”, dated May 10, 2021 from the Director, Finance be received for information.

CARRIED

3. **2022-2026 BUDGET PROCESS**

(File Ref. No. 03-0970-25-2021-01) (REDMS No. 6665522)

It was moved and seconded

That the staff report titled “2022-2026 Budget Process” dated May 17, 2021 from the Director, Finance be received for information.

The question on the motion was not called as in reply to queries from Committee, staff noted that a copy of Policy 3016 can be provided and all external factors will be considered when preparing the budget.

The question on the motion was then called and it was **CARRIED**.

4. **LULU ISLAND ENERGY COMPANY – 1ST QUARTER MARCH 31, 2021 FINANCIAL INFORMATION**

(File Ref. No. 10-6600-10-01) (REDMS No. 6672096)

It was moved and seconded

That the Lulu Island Energy Company report titled “Lulu Island Energy Company – 1st Quarter March 31, 2021 Financial Information”, dated May 7, 2021 from the Chief Executive Officer and Chief Financial Officer, be received for information.

CARRIED

Finance Committee
Monday, June 7, 2021

5. **RICHMOND OLYMPIC OVAL CORPORATION – 2021 Q1 INTERIM FINANCIAL STATEMENTS**

(File Ref. No.) (REDMS No. 6671478)

It was moved and seconded

That the report on the 2021 first quarter interim financial statements ended March 31, 2021 for the Richmond Olympic Oval Corporation from the Director, Finance, Richmond Olympic Oval Corporation be received for information.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (4:43 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, June 7, 2021.

Mayor Malcolm D. Brodie
Chair

Sarah Goddard
Legislative Services Associate