



Finance Committee

Date: Monday, June 2, 2025

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au (via teleconference)
Councillor Carol Day
Councillor Laura Gillanders
Councillor Kash Heed
Councillor Andy Hobbs
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 5:27 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on May 5, 2025, be adopted as circulated.

CARRIED

1. **FINANCIAL INFORMATION - 1ST QUARTER MARCH 31, 2025**

(File Ref. No. 03-0905-01) (REDMS No. 8031664)

It was moved and seconded

That the staff report titled, "Financial Information – 1st Quarter March 31, 2025", dated May 2, 2025 from the Director, Finance, be received for information.

CARRIED

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2. **2024 ANNUAL REPORT AND 2024 ANNUAL REPORT HIGHLIGHTS**
(File Ref. No. 01-0375-01) (REDMS No. 8049162)

It was moved and seconded

That the reports titled, “2024 Annual Report” and “2024 Annual Report – Highlights” be approved and posted on the City’s website.

CARRIED

3. **ACTIVE CAPITAL PROJECTS FINANCIAL UPDATE – 1ST QUARTER MARCH 31, 2025**

(File Ref. No. 03-0975-01) (REDMS No. 8037659)

It was moved and seconded

That the staff report titled, “Active Capital Projects Financial Update – 1st Quarter March 31, 2025”, dated May 5, 2025 from the Director, Finance, be received for information.

CARRIED

LULU ISLAND ENERGY COMPANY

4. **LULU ISLAND ENERGY COMPANY – 2025 1ST QUARTER FINANCIAL INFORMATION**

(File Ref. No. 03-0950-01) (REDMS No. 8053390)

It was moved and seconded

That the Lulu Island Energy Company report titled “Lulu Island Energy Company – 2025 1st Quarter Financial Information”, dated April 21, 2025, from the Chief Executive Officer and Chief Financial Officer, be received for information.

CARRIED

RICHMOND OLYMPIC OVAL CORPORATION

5. **RICHMOND OLYMPIC OVAL CORPORATION – 1ST QUARTER 2025 FINANCIAL INFORMATION**

(File Ref. No. 03-1200-09) (REDMS No. 8060031)

It was moved and seconded

That the Richmond Olympic Oval Corporation – 1st Quarter 2025 Financial Information report from the Director, Finance, Innovation & Technology, Richmond Olympic Oval Corporation be received for information.

CARRIED

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ADJOURNMENT

It was moved and seconded

That the meeting adjourn (5:28 p.m.).

CARRIED

Certified a true and correct copy of the
Minutes of the meeting of the Finance
Committee of the Council of the City of
Richmond held on Monday, June 2, 2025.

Mayor Malcolm D. Brodie
Chair

Sarah Goddard
Legislative Services Associate