



Finance Committee

Date: Monday, June 2, 2014

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Linda Barnes
Councillor Derek Dang
Councillor Evelina Halsey-Brandt
Councillor Ken Johnston
Councillor Bill McNulty
Councillor Linda McPhail
Councillor Harold Steves

Call to Order: The Chair called the meeting to order at 4:16 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on Monday, May 5, 2014, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DEPARTMENT

1. **2013 ANNUAL DEVELOPMENT COST CHARGES**
(File Ref. No. 03-0905-05-01) (REDMS No. 4234366)

In response to a query from Committee, Jerry Chong, Director, Finance, accompanied by Cindy Gilfillan, Manager, Financial Reporting, noted that information regarding the Development Cost Charges (DCC) is available on the City website.

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Joe Erceg, General Manager, Planning and Development, advised that the DCC information would be shared with local small home builders, as well as with the Greater Vancouver Home Builder's Association.

It was moved and seconded

That the staff report titled, 2013 Annual Development Cost Charges, dated May 16, 2014, from the Director, Finance be received for information.

CARRIED

2. 2013 ANNUAL REPORT AND 2013 ANNUAL REPORT – HIGHLIGHTS

(File Ref. No.) (REDMS No. 4224011)

In reply to a query from Committee, Jerry Chong, Director, Finance, accompanied by Ted Townsend, Senior Manager, Corporate Communications, commented that, in light of the current equity and reserve amounts, the City is in a favourable financial position.

Committee directed staff to provide copies of the 2013 Annual Report and 2103 Annual Report – Highlights to the Richmond Chamber of Commerce.

It was moved and seconded

That the reports titled, City of Richmond 2013 Annual Report and the 2013 Annual Report – Highlights, dated May 13, 2014, from the General Manager, Finance and Corporate Services, be approved.

CARRIED

RICHMOND OLYMPIC OVAL CORPORATION

3. 1ST QUARTER 2014 – FINANCIAL INFORMATION FOR THE RICHMOND OLYMPIC OVAL CORPORATION

(File Ref. No.) (REDMS No. 4233897)

It was moved and seconded

That the report on Financial Information for the Richmond Olympic Oval Corporation for the first quarter ended March 31, 2014 from the Controller of the Richmond Olympic Oval Corporation be received for information.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (4.24 p.m.).

CARRIED

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Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, June 2, 2014.

Mayor Malcolm D. Brodie
Chair

Heather Howey
Committee Clerk