



Finance Committee

Date: Monday, May 7, 2012

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Derek Dang
Councillor Evelina Halsey-Brandt
Councillor Ken Johnston
Councillor Bill McNulty
Councillor Linda McPhail
Councillor Harold Steves

Absent: Councillor Linda Barnes

Call to Order: The Chair called the meeting to order at 4:59 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on Monday, April 2, 2012, be adopted as circulated.

CARRIED

DELEGATION

1. Nancy Adie-MacKay, Partner, and Becky Hui, Senior Manager, KPMG reviewed the 2011 Auditor's report on the City's financial statements.

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BUSINESS AND FINANCIAL SERVICES DEPARTMENT

2. **2011 CONSOLIDATED FINANCIAL STATEMENTS**

(File Ref. No.:) (REDMS No.3514791)

It was moved and seconded

That the City's audited consolidated financial statements for the year ended December 31, 2011 be approved.

CARRIED

Councillor Chak Au left the meeting (5:02 p.m.).

3. **FINANCIAL INFORMATION – 1ST QUARTER 2012**

(File Ref. No.:) (REDMS No. 3512161)

It was moved and seconded

That the staff report titled Financial Information for the 1st Quarter ended March 31, 2012 from the Director, Finance, be received for information.

CARRIED

Councillor Chak Au re-entered the meeting (5:03 p.m.).

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (5:04 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, May 7, 2012.

Mayor Malcolm D. Brodie
Chair

Shanan Dhaliwal
Executive Assistant
City Clerk's Office