



Finance and Audit Committee

Date: Tuesday, April 7, 2026

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Carol Day
Councillor Laura Gillanders
Councillor Kash Heed
Councillor Andy Hobbs
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 4:59 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance and Audit Committee held on March 2, 2026, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

1. **2025 ANNUAL DEVELOPMENT COST CHARGES REPORT**
(File Ref. No. 03-0905-01) (REDMS No. 8331024)

It was moved and seconded

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That the report titled, “2025 Annual Development Cost Charges Report”, dated March 6, 2026, from the Director, Finance, be received for information.

The question on the motion was not called as in response to queries from Committee, staff advised that (i) the Council approved Development Cost Charges (DCC) program identifies specific projects to calculate developer rates, with some funds reserved for one-time projects, (ii) the Parks 2026 program was approved in previous year’s Capital budget process and would not be affected by the freeze on DCC increases.

The question on the motion was then called and it was **CARRIED**.

ADJOURNMENT

It was moved and seconded
That the meeting adjourn (5:03 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance and Audit Committee of the Council of the City of Richmond held on Tuesday, April 7, 2026.

Mayor Malcolm D. Brodie
Chair

Raman Grewal
Legislative Services Associate