



## Finance Committee

Date: Tuesday, April 2, 2024

Place: Council Chambers  
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair  
Councillor Chak Au  
Councillor Carol Day  
Councillor Laura Gillanders (by teleconference)  
Councillor Kash Heed  
Councillor Andy Hobbs  
Councillor Alexa Loo  
Councillor Bill McNulty  
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 4:42 p.m.

### MINUTES

It was moved and seconded

*That the minutes of the meeting of the Finance Committee held on March 4, 2024, be adopted as circulated.*

**CARRIED**

### FINANCE AND CORPORATE SERVICES DIVISION

1. **2023 ANNUAL DEVELOPMENT COST CHARGES REPORT**  
(File Ref. No. 03-0905-01) (REDMS No. 7569030)

A brief discussion ensued in regards to the allocation of DCC funding for projects. Staff noted that in order to receive DCC funding, the project must be growth related.

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It was moved and seconded

*That the staff report titled, "2023 Annual Development Cost Charges Report," dated March 8, 2024 from the Director, Finance be received for information.*

**CARRIED**

2. **MANAGER'S REPORT**

None.

**ADJOURNMENT**

It was moved and seconded

*That the meeting adjourn (4:50 p.m.).*

**CARRIED**

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Tuesday, April 2, 2024.

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Mayor Malcolm D. Brodie  
Chair

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Mizuguchi, Andrea  
Legislative Services Associate