



Finance Committee

Date: Monday, March 6, 2023

Place: Council Chambers
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day
Councillor Laura Gillanders
Councillor Kash Heed
Councillor Andy Hobbs
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 5:36 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on February 6, 2023, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

- 1. PROPOSED AMENDMENT TO THE DEVELOPMENT COST CHARGES IMPOSITION BYLAW**
(File Ref. No. 03-0900-01) (REDMS No. 7099422)

Finance Committee
Monday, March 6, 2023

It was moved and seconded

That Development Cost Charges Imposition Bylaw No. 9499, Amendment Bylaw No. 10436 be introduced and given first, second and third readings.

The question on the motion was not called as in response to queries from Committee, staff noted that (i) the increase would be quite substantial if payed through the taxes, (ii) once Council approves the bylaw it goes to the Province and will come back in a couple of months for adoption, (iii) there will be a one-year interim before the new rates are in effect, (iv) the public consultation has taken place and all stakeholders have been advised of the changes, (v) the referral is in relation to demolished buildings as the assumption is that the Development Cost Charge (DCC) has already been paid, (vi) a study is currently underway in relation to the feasibility of DCC waivers, (vii) DCC's approved for specific uses such as for sewers, dikes, roads and sanitary, (viii) other municipalities have different timelines for updating their DCC's, and (ix) heavy industrial is predominately on Mitchell Island.

The question on the motion was then called and it was **CARRIED** with Cllr. Loo opposed.

2. **2022 ANNUAL PROCUREMENT REPORT**

(File Ref. No. 02-0745-01) (REDMS No. 7056814)

It was moved and seconded

That the staff report titled, "2022 Annual Procurement Report", dated February 7, 2023 from the Director of Finance, be received for information.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (5:57 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, March 6, 2023.

Mayor Malcolm D. Brodie
Chair

Sarah Goddard
Legislative Services Associate