



Finance Committee

Date: Monday, March 5, 2018

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Derek Dang
Councillor Carol Day
Councillor Ken Johnston
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Linda McPhail
Councillor Harold Steves

Call to Order: The Chair called the meeting to order at 5:29 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on February 5, 2018, be adopted as circulated.

CARRIED

Councillor Au left the meeting (5:30 p.m.).

FINANCE AND CORPORATE SERVICES DIVISION

1. **2017 INVESTMENT REPORT**
(File Ref. No. 03-0900-01) (REDMS No. 5741266)

It was moved and seconded

That the report titled 2017 Investment Report dated February 7, 2018 from the Director, Finance be received for information.

CARRIED

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2. **REVENUE ANTICIPATION BORROWING (2018) BYLAW NO. 9831**
(File Ref. No. 03-0900-01) (REDMS No. 5727142 v.3)

It was moved and seconded

That the Revenue Anticipation Borrowing (2018) Bylaw No. 9831 be introduced and given first, second and third readings.

CARRIED

3. **ONLINE CREDIT CARD TAX AND UTILITY PAYMENTS (1-YEAR STATISTICS)**

(File Ref. No. 03-0900-01) (REDMS No. 5369161)

It was moved and seconded

That the report titled Online Credit Card Tax and Utility Payments (1-Year Statistics) dated February 5, 2018 from the Director, Finance be received for information.

CARRIED

Councillor Au returned to the meeting (5:32 p.m.).

COMMUNITY SERVICES DIVISION

4. **GARDEN CITY LANDS PROJECT TIPPING FEES REVENUES**
(File Ref. No. 06-2345-20-GCIT1) (REDMS No. 5749602 v.9)

In response to questions from Committee, Alex Kurnicki, Research Planner 2 noted that (i) staff have been working closely with Agricultural Land Commission (ALC) staff and are in compliance with their approvals, (ii) staff continue to monitor market rates and stay current with pricing, (iii) fill is being utilized to mitigate low level contaminants and to follow best management practices as the current soil is peat based, (iv) testing results are provided on the fill soil to ensure it is not contaminated, and (v) staff worked with ALC staff to develop a plan to raise the level of soil on the Kwantlen Polytechnic University (KPU) site from fair to good with the addition of nutrients and organics at appropriately sourced sites, and at the oversight of McTavish Resource and Management Consultants Ltd.

Discussion took place regarding the oversight of the consultant and the effectiveness of soil importation. As a result of the discussion, the following **referral motion** was introduced:

It was moved and seconded

That the report be referred back to staff for more information on:

- (1) the remediation program and soil program going forward; and*
- (2) the appropriate consultant to be used.*

CARRIED

2.

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ADJOURNMENT

It was moved and seconded
That the meeting adjourn (5:45 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, March 5, 2018.

Mayor Malcolm D. Brodie
Chair

Amanda Welby
Legislative Services Coordinator