



Finance Committee

Date: Monday, February 6, 2023

Place: Council Chambers
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day
Councillor Laura Gillanders
Councillor Kash Heed
Councillor Andy Hobbs
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 5:19 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on January 9, 2023, be adopted as circulated.

CARRIED

LULU ISLAND ENERGY COMPANY

1. **LULU ISLAND ENERGY COMPANY – 2023 OPERATING AND CAPITAL BUDGETS**

(File Ref. No. 01-0060-20-LIEC1) (REDMS No. 7057702)

It was moved and seconded

That the Lulu Island Energy Company report titled “Lulu Island Energy Company – 2023 Operating and Capital Budgets”, dated November 17, 2022 from the Chief Executive Officer and Chief Financial Officer, Lulu Island Energy Company be received for information.

CARRIED

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RICHMOND OLYMPIC OVAL CORPORATION

2. **RICHMOND OLYMPIC OVAL CORPORATION - 2023 ANNUAL OPERATING AND CAPITAL BUDGETS**

(File Ref. No. 03-1200-09) (REDMS No. 7123333)

In response to queries from Committee, staff noted that (i) the marketing budget includes labour costs, (ii) memberships, admissions and programs revenues have been increasing greater than expenditures, and (iii) quarterly reports are provided.

It was moved and seconded

That the report on the 2023 Annual Operating and Capital Budgets for the Richmond Olympic Oval Corporation from the Director, Finance, Innovation & Technology, Richmond Olympic Oval Corporation be received for information.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (5:24 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, February 6, 2023.

Mayor Malcolm D. Brodie
Chair

Lorraine Anderson
Legislative Services Associate