



Finance and Audit Committee

Date: Monday, February 2, 2026

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Carol Day
Councillor Laura Gillanders
Councillor Kash Heed
Councillor Andy Hobbs
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 5:27 p.m.

MINUTES

It was moved and seconded
That the minutes of the meeting of the Finance and Audit Committee held on January 5, 2026, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

1. **2025 INVESTMENT REPORT**
(File Ref. No. 03-0900-01) (REDMS No. 8268210)

It was moved and seconded
That the report titled "2025 Investment Report", dated January 8, 2026, from the Director, Finance, be received for information.

The question on the motion was not called as a brief discussion ensued with respect to any potential impacts resulting from an increase to Development Cost Charges.

The question on the motion was then called and it was **CARRIED**

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2. **REVENUE ANTICIPATION BORROWING (2026) BYLAW NO. 10738**
(File Ref. No. 03-0900-01) (REDMS No. 8267465)

It was moved and seconded

That Revenue Anticipation Borrowing (2026) Bylaw No. 10738 be introduced and given first, second and third readings.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (5:34 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance and Audit Committee of the Council of the City of Richmond held on Monday, February 2, 2026.

Mayor Malcolm D. Brodie
Chair

Lorraine Anderson
Legislative Services Associate