



Finance Committee

Date: Tuesday, September 3, 2019

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day
Councillor Kelly Greene
Councillor Alexa Loo
Councillor Bill McNulty
Councillor Linda McPhail
Councillor Harold Steves
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 5:11 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Special Finance Committee held on May 21, 2019, be adopted as circulated.

CARRIED

FINANCE AND CORPORATE SERVICES DIVISION

1. **FINANCIAL INFORMATION – 2ND QUARTER JUNE 30, 2019**

(File Ref. No. 03-0970-09-01) (REDMS No. 6245887 v. 6)

Discussion ensued with regard to revenue received from gaming and business license permits.

Finance Committee
Tuesday, September 3, 2019

It was moved and seconded

That the staff report titled, "Financial Information – 2nd Quarter June 30, 2019", dated August 2, 2019 from the Director, Finance be received for information.

CARRIED

2. **ACTIVE CAPITAL PROJECTS INFORMATION - 2ND QUARTER JUNE 30, 2019**

(File Ref. No. 03-1200-05) (REDMS No. 6231292 v. 5)

It was moved and seconded

That the staff report titled, "Active Capital Projects Information - 2nd Quarter June 30, 2019", dated August 2, 2019 from the Director, Finance be received for information.

CARRIED

RICHMOND OLYMPIC OVAL CORPORATION

3. **RICHMOND OLYMPIC OVAL CORPORATION - 2ND QUARTER 2019 FINANCIAL INFORMATION**

(File Ref. No.) (REDMS No. 6256063)

In reply to queries from Committee, staff noted that the Richmond Olympic Oval Corporation is responsible for the annual maintenance program and minor replacement projects.

It was moved and seconded

That the report on Financial Information for the Richmond Olympic Oval Corporation for the second quarter period of April 1, 2019 to June 30, 2019 from the Controller of the Richmond Olympic Oval Corporation be received for information.

CARRIED

LULU ISLAND ENERGY COMPANY

4. **LULU ISLAND ENERGY COMPANY – 2ND QUARTER FINANCIAL INFORMATION**

(File Ref. No. 10-6600-10-01) (REDMS No. 6246735)

Finance Committee
Tuesday, September 3, 2019

It was moved and seconded

That the Lulu Island Energy Company report titled “Lulu Island Energy Company – 2nd Quarter Financial Information” dated July 31, 2019 from the Chief Financial Officer, Lulu Island Energy Company be received for information.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (5:18 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Tuesday, September 3, 2019.

Mayor Malcolm D. Brodie
Chair

Evangel Biason
Legislative Services Coordinator