



Finance Committee

Date: Wednesday, January 5, 2022

Place: Council Chambers
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair
Councillor Chak Au
Councillor Carol Day (by teleconference)
Councillor Andy Hobbs
Councillor Alexa Loo (by teleconference)
Councillor Bill McNulty
Councillor Linda McPhail (by teleconference)
Councillor Harold Steves (by teleconference)
Councillor Michael Wolfe (by teleconference)

Call to Order: The Chair called the meeting to order at 4:16 p.m.

MINUTES

It was moved and seconded

That the minutes of the meeting of the Finance Committee held on December 13, 2021, be adopted as circulated.

CARRIED

DELEGATION

1. CJ James and Brandon Eng, KPMG, referred to the 2021 Audit Planning Report (copy on-file, City Clerk's Office) and briefed Committee on the Audit Plan.

FINANCE AND CORPORATE SERVICES DIVISION

**2. ACTIVE CAPITAL PROJECTS INFORMATION - 3RD QUARTER
SEPTEMBER 30, 2021**

(File Ref. No. 03-0975-01) (REDMS No. 6761776)

It was moved and seconded

That the staff report titled, "Active Capital Projects Information – 3rd Quarter September 30, 2021", dated December 1, 2021 from the Acting Director, Finance be received for information.

The question on the motion was not called as discussion ensued with regard to various on-going Capital projects such as (i) diking and drainage upgrades, (ii) Richmond Court House improvements, (iii) the Gardens Agricultural Park, (iv) Burkeville Area Drainage and Utility Improvements, and (v) dog park upgrades.

In reply to queries from Committee, staff noted that (i) grant funding received has been allocated to the appropriate projects, (ii) a report on the proposed diking and drainage upgrades is expected in the second quarter 2022, and (iii) staff will be conducting public consultation on the proposed dog park upgrades and will provide design proposals to Council.

The question on the motion was then called, and it was **CARRIED**.

3. FINANCIAL INFORMATION – 3RD QUARTER SEPTEMBER 30, 2021

(File Ref. No.) (REDMS No. 6769302)

It was moved and seconded

That the staff report titled, "Financial Information – 3rd Quarter September 30, 2021", dated December 1, 2021 from the Acting Director, Finance be received for information.

The question on the motion was not called as discussion ensued with regard to vacancy rates of office space in Richmond.

The question on the motion was then called, and it was **CARRIED**.

RICHMOND OLYMPIC OVAL CORPORATION

**4. RICHMOND OLYMPIC OVAL CORPORATION – 3RD QUARTER
2021 FINANCIAL INFORMATION**

(File Ref. No.) (REDMS No. 6802739)

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It was moved and seconded

That the report on Financial Information for the Richmond Olympic Oval Corporation for the third quarter ended September 30, 2021 from the Director, Finance, Richmond Olympic Oval Corporation be received for information.

CARRIED

LULU ISLAND ENERGY COMPANY

5. LULU ISLAND ENERGY COMPANY – 3RD QUARTER SEPTEMBER 30, 2021 FINANCIAL INFORMATION

(File Ref. No. 01-0060-20-LIEC1) (REDMS No. 6799421)

It was moved and seconded

That the Lulu Island Energy Company report titled “Lulu Island Energy Company – 3rd Quarter September 30, 2021 Financial Information”, dated December 13, 2021 from the Chief Executive Officer and Chief Financial Officer, be received for information.

CARRIED

ADJOURNMENT

It was moved and seconded

That the meeting adjourn (4:34 p.m.).

CARRIED

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Wednesday, January 5, 2022.

Mayor Malcolm D. Brodie
Chair

Evangel Biason
Legislative Services Associate