



Special Council Meeting

Monday, June 25, 2012

Time: 4:00 p.m.

Place: Anderson Room
Richmond City Hall

Present: Mayor Malcolm D. Brodie
Councillor Chak Au
Councillor Linda Barnes
Councillor Derek Dang
Councillor Evelina Halsey-Brandt
Councillor Ken Johnston
Councillor Bill McNulty
Councillor Linda McPhail
Councillor Harold Steves

Acting Corporate Officer – Gail Johnson

Call to Order: Mayor Brodie called the meeting to order at 4:00 p.m.

RES NO. ITEM

RICHMOND OLYMPIC OVAL CORPORATION

1. **UNANIMOUS CONSENT RESOLUTIONS OF THE SHAREHOLDER OF RICHMOND OLYMPIC OVAL CORPORATION**
(File Ref. No.): (REDMS No.)

SP12/4-1 It was moved and seconded

RESOLVED THAT:

- (1) *the Shareholder acknowledges and confirms the previous receipt of financial statements of the Company for the period from January 1, 2011 to December 31, 2011, together with the auditor's report on such financial statements, which financial statements were approved by the Company's board of directors on April 27, 2012 and presented to the Shareholder at the Finance Committee meeting of Richmond City Council on June 4, 2012;*



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- (2) *the number of directors of the Company is hereby fixed at a maximum of 10;*
- (3) *The shareholder acknowledges that the following directors are currently serving a 2 year term and will continue to serve as directors for the coming year:*

<i>Edward Michael O'Brien</i>	<i>Dennis Skulsky</i>
<i>Moray Keith</i>	<i>George Duncan</i>

- (4) *in accordance with Article 14.1 of the Company's Articles, the following persons, each of whom has consented in writing to act as a director, are hereby elected as directors of the Company, to hold office for the term ending immediately prior to the election or appointment of directors at the annual general meeting of the Company held in the year set out opposite their name below:*

<i>Name</i>	<i>Term</i>
<i>Linda Sanderson</i>	<i>2013</i>
<i>Victor John Farmer</i>	<i>2013</i>
<i>Umendra Mital</i>	<i>2014</i>
<i>Wayne Duzita</i>	<i>2014</i>

- (5) *KPMG LLP be appointed as auditors of the Company until the next annual reference date of the Company or until a successor is appointed, at a remuneration to be fixed by the directors;*
- (6) *the 2011 Annual Report of the Company is hereby received; and*
- (7) *June 25, 2012 be and is hereby selected as the annual reference date for the Company for its current annual reference period.*

CARRIED

ADJOURNMENT

SP12/4-2

It was moved and seconded
That the meeting adjourn (4:11 p.m.).

CARRIED



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Certified a true and correct copy of the Minutes of the Special Meeting of the Council of the City of Richmond held on Monday, June 25, 2012.

Mayor (Malcolm D. Brodie)

Acting Corporate Officer (Gail Johnson)