



Finance Committee

Anderson Room, City Hall
6911 No. 3 Road

Monday, November 1, 2010
Immediately Following Open General Purposes

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MINUTES

FIN-1 *Motion to adopt the minutes of the meeting of the Finance Committee held on Monday, October 4, 2010.*

BUSINESS AND FINANCIAL SERVICES DEPARTMENT

FIN-5 1. **2ND QUARTER 2010 - FINANCIAL INFORMATION FOR THE RICHMOND OLYMPIC OVAL CORPORATION**
(File Ref. No.:) (REDMS No. 3034944)

Designated Speakers: Andrew Nazareth & John Mills

STAFF RECOMMENDATION

That the staff report dated October 15, 2010, on Financial Information for the Richmond Olympic Oval Corporation for the second quarter ended June 30, 2010 from the Manager, Finance and Administration of the Richmond Olympic Oval Corporation be received for information.

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- FIN-11 2. **METRO VANCOUVER PROJECTION OF WATER, LIQUID WASTE AND SOLID WASTE COSTS**
(File Ref. No.:) (REDMS No. 3044763)

Designated Speaker: Jerry Chong

STAFF RECOMMENDATION

That the staff report dated October 18, 2010, from the Director, Finance, regarding the update on Metro Vancouver projection of water, liquid waste and solid waste costs over the next 5 years (2011 to 2015) and over a period of 20 years be received for information.



- FIN-15 3. **2011 UTILITY BUDGETS AND RATES**
(File Ref. No.: 03-0970-01/2010-Vol 01) (REDMS No. 3030597)

Designated Speaker: Suzanne Bycraft

STAFF RECOMMENDATION

- (1) *That the 2011 Utility Expenditure Budgets, as outlined under Option 1 for Water and Sewer; and Option 3 for Drainage & Diking and Solid Waste & Recycling, contained in the staff report dated October 27, 2010 from the General Managers of Business and Financial Services and Engineering & Public Works, be approved as the basis for establishing the 2011 Utility Rates;*
- (2) *That staff be directed to report directly to Council with the necessary amendment bylaws to bring into effect the 2011 utility rates option recommended by Committee for the Drainage, Dike and Sanitary Sewer System Bylaw, Waterworks and Water Rates Bylaw, and Solid Waste and Recycling Regulation Bylaw;*
- (3) *That the amending bylaws presented per recommendation 2 above include a provision to increase the toilet rebate program from the current \$50 credit per toilet to \$100 credit per toilet, with the maximum allowable rebate of \$200 (or two toilets) per household for replacing a 13 litre per flush toilet with a 6 litre or lower per flush toilet; and*
- (4) *That additional personnel complement control positions be approved for:*
 - (a) *An additional level of service for a full-time litter attendant position for waste and litter removal along No. 3 Road in relation to the Canada Line,*

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ITEM

*(b) A full-time program coordinator in relation to the organics recycling program,
with the additional level funding as included under Option 3 within the Solid Waste & Recycling Utility Budget.*

4. **MANAGER'S REPORT**

ADJOURNMENT