



## Special Finance Committee

Anderson Room, City Hall  
6911 No. 3 Road

Monday, January 24, 2011  
4:00 p.m.

Pg. #      ITEM

### MINUTES

- FIN-1**      *Motion to adopt the minutes of the meeting of the Finance Committee held on Monday, December 6, 2010.*



### BUSINESS AND FINANCIAL SERVICES DEPARTMENT

- FIN-7**      1.      **2011 OPERATING BUDGET REFERRALS**  
(File Ref. No.:) (REDMS No. 3126960)

*Designated Speakers: Andrew Nazareth and Jerry Chong*

#### STAFF RECOMMENDATION

*That the staff report entitled "2011 Operating Budget Referrals" dated January 18, 2011, from the General Manager, Business and Financial Services, be received for information.*



**FIN-21**

**2. 2011 OPERATING BUDGET-SURPLUS FUNDING**  
(File Ref. No.: ) (REDMS No. 3126267)

*Designated Speakers: Andrew Nazareth and Jerry Chong*

**STAFF RECOMMENDATION**

***That:***

- (1) the staff report entitled “2011 Operating Budget-Surplus Funding” dated January 18, 2011 from the Director of Finance on the 2011 Operating Budget-Surplus Funding be received for information;***
- (2) the 2011 Operating Budget report dated January 10, 2011 (Appendix 3) with an average tax increase impact of 2.94% be approved as the basis for preparing the 5 Year Financial Plan (2011-2015); and***
- (3) Council appropriate \$3.7M of the estimated 2010 operating surplus for the following items:***
  - (a) Contribution to Oval Corporation \$1.5M***
  - (b) RCMP Provision \$1.2M***
  - (c) Transfer to Reserves \$1.0M***

***\$3.7M***



**ADJOURNMENT**

