



City of Richmond

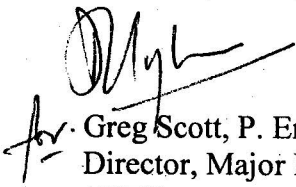
Report to Committee

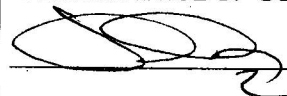
TO Public Works + Transportation - Apr 23, 2008

To: Public Works and Transportation Committee **Date:** April 4, 2008
From: Greg Scott, P. Eng., LEED A.P. **File:** 10-6525-01/2008-Vol 01
 Director, Major Projects
Re: NO. 3 ROAD RESTORATION – INNOVATIONS FUND

Recommendation:

The General Manager of Olympic Business and Major Projects or his delegate be authorized to execute any agreement necessary to accept \$2,037,400 "Innovations Fund" funding under the agreement on transfer of federal gas tax revenues as administrated by the Union of British Columbia Municipalities.


 for Greg Scott, P. Eng., LEED A.P.
 Director, Major Projects
 (4372)

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ROUTED TO:	CONCURRENCE	CONCURRENCE OF GENERAL MANAGER	
Sustainability Office	Y <input checked="" type="checkbox"/> N <input type="checkbox"/>		
Finance	Y <input checked="" type="checkbox"/> N <input type="checkbox"/>		
REVIEWED BY TAG	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>	REVIEWED BY CAO	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>

Origin

In a report to PWT Committee dated May 23, 2007, City staff introduced the preliminary design and cost estimate of \$24M for restoring No. 3 Road. The report also identified a budget shortfall of \$12.4M and concluded that City staff would continue to work with CLCO and TransLink to resolve this issue.

Staff's last report to PWT Committee dated January 14, 2008 provided a status update on additional funding secured from TransLink and gave an overall funding source summary breakdown for the required \$24M budget which included new "Innovations Fund" funding up to the amount of \$2,037,400. The "Innovations Fund" is provided under the agreement on transfer of federal gas tax revenues and is administrated by the Union of British Columbia Municipalities (UBCM). City staff made an "Innovation Fund" application for No. 3 Road Streetscape Improvements specifically for raised bike lanes and pedestrian enhancements.

Analysis

On March 8, 2008, staff received the "Innovations Fund" agreement for review and signing. Some salient conditions pertaining to the agreement are that:

- The Recipient will submit a claim or claims to UBCM for payment of eligible costs up to maximum amount of \$2,037,400. However, the agreement notes that UBCM is not required to pay a claim of the Recipient if Funds received by UBCM from Canada under the Gas Tax Agreement are insufficient to make the payment.
- The Recipient will prepare a Capital Investment Plan.
- The Recipient will, during the term of the agreement, undertake Integrated Community Sustainability Planning.
- The Recipient will in all communications referring to the project funded under the agreement recognize Canada's investment.

City staff have made a determination that the City is in compliance with the above requirements. The City will proceed with the works covered by the Innovation Fund, but should the City not receive the maximum funding for the reason noted above, then City staff will be required to find alternative funding sources.

The City's annual 5 year Financial Plan addresses the requirement of a Capital Investment Plan while the City Centre Area Plan (CCAP) CONCEPT approved in principal February 2007 provides the basis for Integrated Community Sustainability Planning. The CCAP CONCEPT is guided by a series of Planning Objectives crafted to ensure the development of a "Complete Community". Collectively these Planning Objectives seek the balance required to fulfill the promise of the City of Richmond's Vision, namely its sustainable development infused with social, environmental, and economic considerations.

On future communications related to No. 3 Road construction, City staff will work closely with UBCM to ensure that there is appropriate recognition of the Gas Tax funding contribution.

Financial Impact

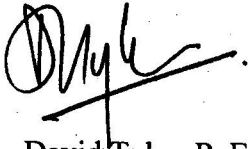
The City will under the terms of the "Innovation Fund" agreement be receiving up to \$2,037,400 of funding from UBCM.

April 4, 2007

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Conclusion

To accept the 100% "Innovations Fund" funding, City staff need authorization from Council to execute any agreement necessary.

A handwritten signature in black ink, appearing to read "D. Tyler", with a horizontal line drawn through the middle of the signature.

David Tyler, P. Eng.
Senior Project Manager
(4681)

DT:dt