



## Finance Committee

Date: Monday, June 6, 2022

Place: Council Chambers  
Richmond City Hall

Present: Mayor Malcolm D. Brodie, Chair  
Councillor Chak Au  
Councillor Carol Day  
Councillor Andy Hobbs  
Councillor Alexa Loo  
Councillor Bill McNulty  
Councillor Linda McPhail  
Councillor Harold Steves  
Councillor Michael Wolfe

Call to Order: The Chair called the meeting to order at 5:05 p.m.

### MINUTES

It was moved and seconded

*That the minutes of the meeting of the Finance Committee held on May 2, 2022, be adopted as circulated.*

**CARRIED**

### FINANCE AND CORPORATE SERVICES DIVISION

1. **2021 ANNUAL REPORT AND 2021 ANNUAL REPORT HIGHLIGHTS**  
(File Ref. No. 01-0375-01) (REDMS No. 6898968)

In response to questions from the Committee, staff advised (i) the breakdown of the 91% of housing starts that were apartments will be provided via email or a subsequent memorandum, and (ii) information on the business in which the numbered company that is amongst the top 10 taxpayers is involved will be provided.

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It was moved and seconded

*That the reports titled “2021 Annual Report” and “2021 Annual Report – Highlights” be approved.*

**CARRIED**

2. **FINANCIAL INFORMATION – 1ST QUARTER MARCH 31, 2022**  
(File Ref. No.) (REDMS No. 6886157)

It was moved and seconded

*That the staff report titled “Financial Information – 1st Quarter March 31, 2022”, dated May 6, 2022, from the Acting Director, Finance, be received for information.*

**CARRIED**

3. **ACTIVE CAPITAL PROJECTS INFORMATION - 1ST QUARTER MARCH 31, 2022**  
(File Ref. No. 03-0975-01) (REDMS No. 6849315)

In response to questions from the Committee, staff advised that the Community Safety Building janitorial services is contracted out to individuals who have the security clearances required by the RCMP.

Discussion ensued on (i) the opinion that the janitorial services could be delivered more cost effectively by City staff who are able to meet the RCMP requirements and security clearances, (ii) suggestion that the Gardens Agricultural Park be reclassified or renamed, and (iii) request for information on the status of the acquisition of the two electric trucks.

It was moved and seconded

*That the staff report titled “Active Capital Projects Information – 1st Quarter March 31, 2022”, dated May 10, 2022, from the Acting Director, Finance, be received for information.*

**CARRIED**

## LULU ISLAND ENERGY COMPANY

4. **2022 Q1 FINANCIAL INFORMATION FOR THE LULU ISLAND ENERGY COMPANY**  
(File Ref. No. 01-0060-20-LIEC1) (REDMS No. 6900046)

In response to questions from the Committee, staff advised that the filling of the three vacant positions is nearing completion.

It was moved and seconded

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*That the Lulu Island Energy Company report titled “2022 Q1 Financial Information for the Lulu Island Energy Company”, dated May 12, 2022, from the Chief Executive Officer and Chief Financial Officer, be received for information.*

**CARRIED**

**RICHMOND OLYMPIC OVAL CORPORATION**

**5. RICHMOND OLYMPIC OVAL CORPORATION - 1ST QUARTER 2022 FINANCIAL INFORMATION**

(File Ref. No. 03-1200-09) (REDMS No. 6903177)

In response to questions from the Committee, staff advised (i) the registration for the 2022 skating programs and spring camps exceeded capacity, and (ii) the limiting factor to providing more service is the availability of instructors, and (iii) the Marketing Department is comprised of four staff members.

It was moved and seconded

*That the report on Financial Information for the Richmond Olympic Oval Corporation for the first quarter ending March 31, 2022, from the Director, Finance, Innovation & Technology, Richmond Olympic Oval Corporation, be received for information.*

**CARRIED**

**ADJOURNMENT**

It was moved and seconded

*That the meeting adjourn (5:19 p.m.).*

**CARRIED**

Certified a true and correct copy of the Minutes of the meeting of the Finance Committee of the Council of the City of Richmond held on Monday, June 6, 2022.

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Mayor Malcolm D. Brodie  
Chair

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Carol Lee  
Recording Secretary