



City of Richmond

Report to Committee

To: Finance Committee

Date: April 13, 2012


From: Jerry Chong
Director, Finance

File:



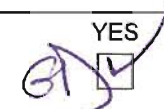
Re: Financial Information – 1st Quarter March 31, 2012

Staff Recommendation

That the staff report titled Financial Information for the 1st Quarter ended March 31, 2012 from the Manager of Budgets and Accounting be received for information.



Jerry Chong
Director, Finance
(604-276-4064)

FOR ORIGINATING DEPARTMENT USE ONLY			
ROUTED TO:	CONCURRENCE		CONCURRENCE OF GENERAL MANAGER
Community Services	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Enterprise Services	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Information Technology	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Engineering	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Sewerage & Drainage	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Water Services	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Community Bylaws	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Fire Rescue	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
RCMP	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Parks and Recreation	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Building Approvals	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Development Applications	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Project Development	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
Transportation	Y <input checked="" type="checkbox"/>	N <input type="checkbox"/>	
REVIEWED BY TAG	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	REVIEWED BY CAO
			YES <input checked="" type="checkbox"/> NO <input type="checkbox"/> 

Staff Report

Origin

Information for the 1st quarter ended March 31, 2012 is being provided to Council with a global economic overview along with more specific economic updates with respect to Canada, the Province of B.C., the City of Richmond, and the financial activity and position of the City.

Analysis

Global Economic Overview

The outlook for global economic growth has improved since the last quarter of 2011. A milder recession in the euro zone combined with a moderate improvement across North America more than offset minor downgrades to the Japan and Emerging markets forecasts. The balance of risks has also turned less threatening since the previous forecast. Critical actions by the European Central Bank and significant progress towards a second Greek bailout have reduced the risk of a European financial crisis dramatically. Both these drivers have caused the global GDP forecast for 2012 to be revised to 3.1% from the previous forecast of 2.5% made in December 2011.

Canadian Economic Overview

Canadian economic momentum has been better than expected, led by a rebound in exports. However, the weaker global economy has inevitably put a damper on Canadian exports and consumer and business confidence.

- For the first time in a year, TD Economics has upgraded its Canadian quarterly economic forecast. Real GDP growth is projected to run at 2.2% in 2012, representing an upward revision of 0.5% from the previous view in December.
- The most important development since the last forecast has been the progress made in containing the European financial crisis. Removing the assumption of a Greek default from the Canadian forecast and the expected effects on financial markets and confidence in Canada accounted for 0.3% of the upgrade to real GDP growth this year. Both exports and business spending are likely to benefit from an improved global backdrop.

CANADIAN ECONOMIC OUTLOOK																		
Period-Over-Period Annualized Per Cent Change Unless Otherwise Indicated																		
	2011				2012				2013				Annual Average			4th Qtr/4th Qtr		
	Q1	Q2	Q3	Q4	Q1F	Q2F	Q3F	Q4F	Q1F	Q2F	Q3F	Q4F	11	12F	13F	11	12F	13F
Real GDP	3.7	-0.6	4.2	1.8	2.1	2.2	2.8	2.5	2.2	2.3	2.4	2.1	2.5	2.2	2.4	2.2	2.4	2.3
Labour Force	2.2	0.6	0.3	0.6	0.5	1.3	1.1	1.0	0.9	0.8	0.8	0.8	1.0	0.7	0.8	0.9	1.0	0.8
Unemployment Rate (%)	7.7	7.5	7.3	7.5	7.4	7.5	7.4	7.3	7.2	7.1	7.0	6.9	7.5	7.4	7.1	—	—	—
Cons. Price Index (Y/Y)	2.6	3.4	3.0	2.7	2.4	2.1	1.8	2.0	2.0	2.1	2.1	2.1	2.9	2.1	2.0	2.7	2.0	2.1
Core CPI (Y/Y)	1.3	1.6	1.9	2.0	2.1	2.0	1.9	1.8	1.9	1.9	2.0	2.0	1.7	1.9	2.0	2.0	1.8	2.0
Housing Starts ('000s)	177	192	205	199	200	194	196	200	192	185	168	171	193	198	179	—	—	—
Productivity: Real GDP / worker (Y/Y)	0.9	0.6	1.0	1.0	1.0	1.9	1.5	1.3	1.1	1.1	1.0	1.0	0.9	1.4	1.1	1.0	1.3	1.0

F: Forecast by TD Economics as at March 2012
Source: Statistics Canada, Bank of Canada, Canada Mortgage and Housing Corporation, Haver Analytics

Province of B.C. Economic Overview

Based on some recent B.C. economic forecast reports, the following highlights some of the recent quarterly trends:

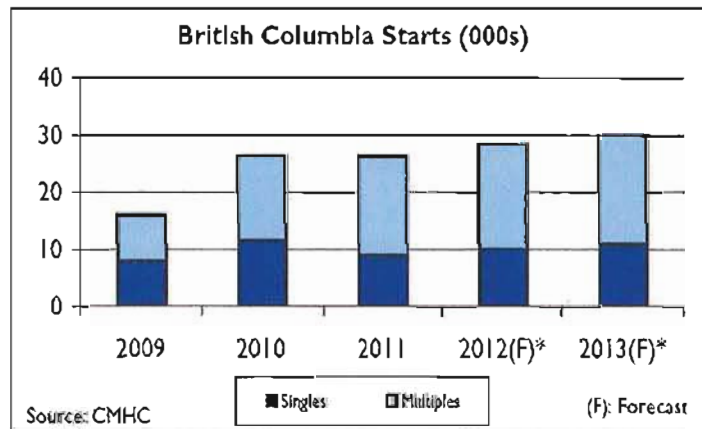
- Real GDP is forecasted to be 2.6% in 2012, from 2.4% in 2011.
- B.C.'s labour market recorded significant employment growth from December to February, however slowed down a bit in March. Annual employment growth in 2011 was 0.8%. Unemployment rate is now forecasted to drop to 7% for 2012, compared to 7.7% for 2011.
- Housing starts remain within the range observed since early 2010 and it is expected to hold steady in 2012.
- The annual 2012 Consumer Price Index (CPI) for B.C. for the 1st quarter remained at 1.7%.
- Building permits surged during the 1st quarter as both residential and non-residential building intentions rebounded from previous declines.

City of Richmond Overview

Economic activity in the Lower Mainland region is expected to hold steady through 2013 on moderate employment gains and modest growth in housing activity.

There are similarities in the economic forecasts of Canada and B.C. with economists all agreeing that the current economy is slow moving. Although this pertains to the City as well, historically the main factors that revolve around the real estate market, such as housing starts, median selling prices, building permits and development applications, play a more important role in determining the City's economic overview.

Based on the most recent provincial forecast made by the Canada Mortgage and Housing Corporation in its *Housing Market Outlook Report*, B.C.'s housing market is expected to move upwards over the course of 2012 and 2013, as home builders are expected to gradually ramp up residential construction in response to positive signals from the resale market and economic developments. This forecast is also expected to hold true for Richmond as evident by the number of demolitions, which has increased for the quarter by 8.1% from the same quarter last year. It is estimated that housing starts and net housing units added in Richmond in 2012 and 2013 would gradually increase at a similar pace as the provincial forecast below:



*The point estimate for provincial total housing starts is 28,500 for 2012 and 30,100 for 2013. Economic uncertainty is reflected by the current range of forecasts which varies from 24,500-31,900 units for 2012 and 28,300-34,000 for 2013.

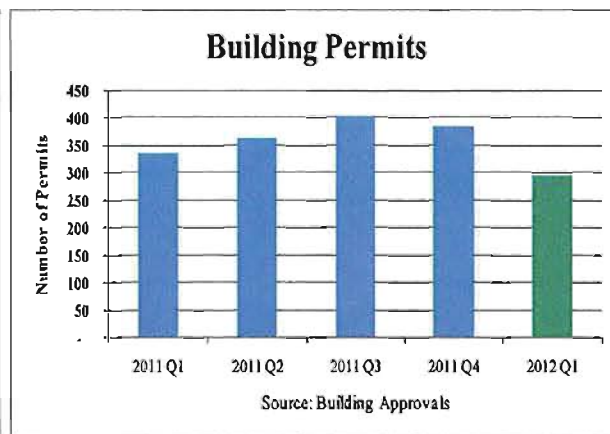
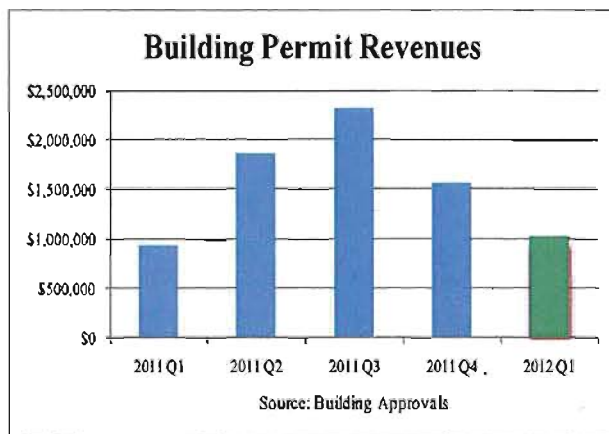
For the 1st quarter of 2012 for Richmond, the median selling prices have decreased for the first time after a steady increase for the past few quarters. The median selling prices have decreased for a single family detached home to \$990,000, a townhouse to \$532,000 and an apartment to \$343,000. This equates to a price decline of 1.8% for single family detached homes, 0.9% for townhouses and 2.8% for apartments. Along with the decrease in the median selling prices, the number of sales for the first three months of 2012 compared to 2011 fell by 44.6%.

The office space vacancy in Richmond has improved from the same quarter in 2011 by 6.3%. The vacancy rate of the industrial sector has also improved by 7.3%.

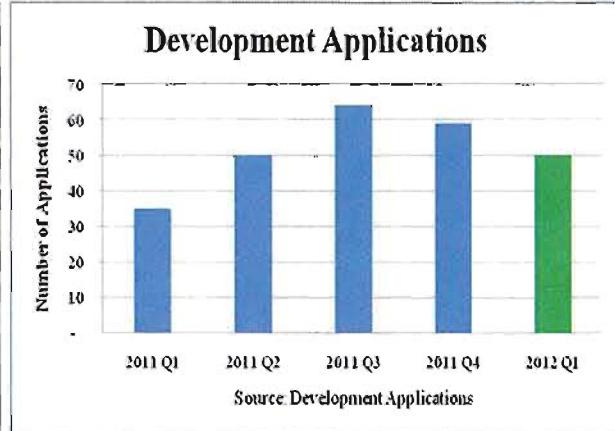


294 building permits were issued in the 1st quarter, which mainly comprised of multi-family and residential building permits issued, representing a decrease of 12.2% compared to the 335 permits issued in the 1st quarter 2011. At the same time, the number of development applications received in 2011 increased by 42.9%. This may result in a rising level of building permits issued in the coming quarters due to the fact that development application activity is a precursor indication of future building permit volume.

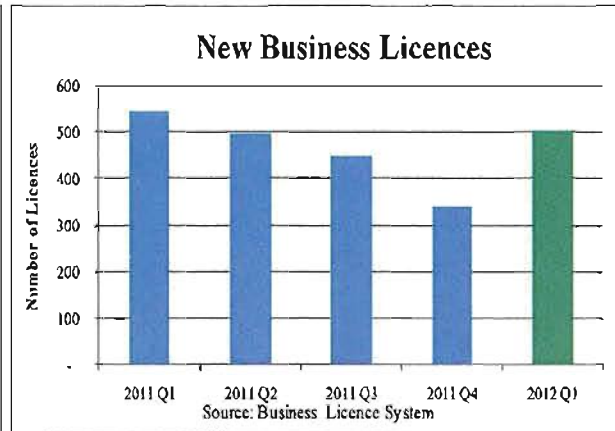
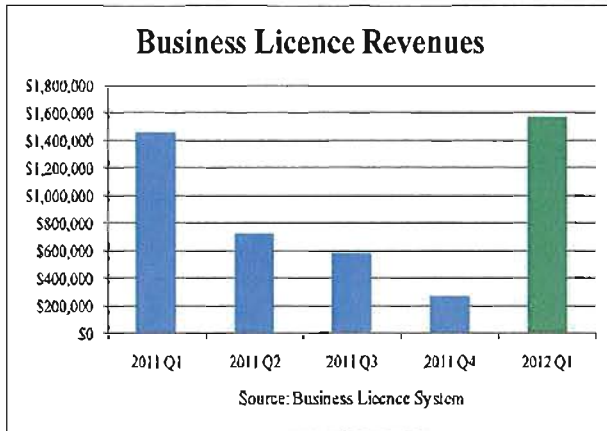
Although the value of building construction for permits issued decreased during the 1st quarter of 2012 by 31.9% from \$97.8M in 2011 to \$66.6M, this trend is estimated to reverse itself as the development permit applications received in 2011 are being processed and approved in the current year.



50 development applications were received in the 1st quarter which is an increase of 42.9% as compared to the same quarter in 2011. The rise in development applications revenue should be a precursor indication of rising building permit revenue.



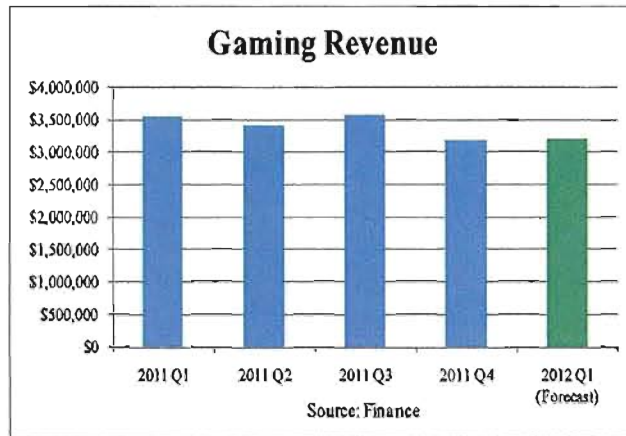
The total number of business licences issued in 2012 is comparable to 2011, with 501 and 542 licences issued in 2012 and 2011 respectively. The current revenues remained at approximately \$1.5M, which is comparable to last year's revenue.



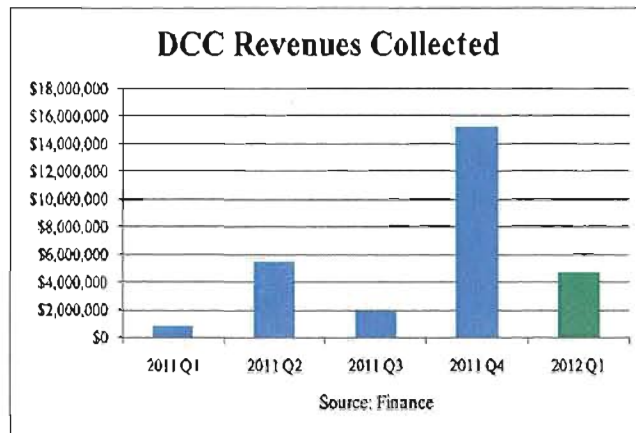
The Parking Program revenues from meters, permits and enforcement for the 1st quarter of 2012 at \$0.3M are comparable to the same period in 2011.



Gaming revenues for the 1st quarter have not been received and it is estimated to be \$3.2M.



DCC contributions received in the 1st quarter were \$4.7M as compared to \$0.8M in the same quarter last year due to increased development activities. DCC contributions returned to an average level in the 1st quarter in 2012 after the DCC revenues were collected from two major mixed residential/commercial developments in the last quarter of 2011.



**Statement of (net revenues)/expenditures for
March 31st, 2012**

Operating (in \$'000s)	Budget Year to Date March 31, 2012	Actual Year to Date March 31, 2012	Variance
RCMP	9,247	8,839	408
Fire Rescue	7,012	6,549	463
Parks and Recreation	6,555	5,113	1,442
Engineering and Public Works	5,005	3,868	1,137
Corporate Services	3,831	3,276	555
Project Development and Facility Maintenance	2,166	1,671	495
Library	2,980	2,973	7
Community Services	1,912	1,420	492
Planning and Development Services	1,504	931	573
Corporate Administration	1,116	968	148
Law and Community Safety	1,412	1,224	188
Business and Financial Services	792	(104)	896
Fiscal and Transfer to Reserves	(42,538)	(43,437)	899
Total	\$ -	(\$7,871)	\$ 7,871

The following are the explanations for net expenditure variances at the departmental level:

- RCMP has a favourable variance due to vacant positions and the City Centre Police office not yet in operation.
- Fire Rescue has a favourable variance as it continues to incur savings from unfilled positions. Program costs have not yet occurred and are expected to incur in future quarters.
- Parks and Recreation revenues and expenditures are on track given the seasonal nature of the business. Highest levels of expenditures are during the 2nd and 3rd quarter for seasonal Parks maintenance.
- Engineering and Public Works are due to be on budget by the end of the year. The favourable variance in the 1st quarter can be attributed to a number of preventative maintenance programs not being initiated due to unfavourable weather conditions. It is anticipated that most of the expenditures will occur in the 2nd and 3rd quarters, due to increased volume of work for seasonal maintenance programs, road paving and construction and development related projects.
- Corporate Services has a favourable variance due to the timing of projects and operational costs that have not yet incurred.
- Project Development and Facility maintenance have a favourable variance due to vacancies and seasonal expenditures that will occur in the 2nd and 3rd quarters.
- Library was on budget.

- Community Services has a favourable variance due to two unfilled positions in Enterprise Services and the timing of larger expenditures such as the Maritime Festival, Social planning strategy and the on-line Event Program that are anticipated to be incurred in the 2nd and 3rd quarters
- Planning and Development has realized higher than budgeted building permit revenues and development application revenues. The 1st quarter revenues and number of development applications continue to build on the strength of the market, particularly in residential applications. It is anticipated the construction activity will remain stable with the potential moderate increase in the housing market.
- Corporate Administration was on budget.
- Law and Community Safety has a favourable variance due to a vacant position. Majority of revenues collected by Bylaws in the 1st quarter will average out over the rest of the year. In addition, various operating costs have yet to materialize in the 1st quarter.
- Business and Financial Services has a favourable variance due to unfilled vacant positions within the Financial Division in addition to the majority of the business licence revenue being received in the 1st quarter.
- Fiscal is favourable for the 1st quarter with anticipated expenditures to follow in the later part of 2012.

Utilities

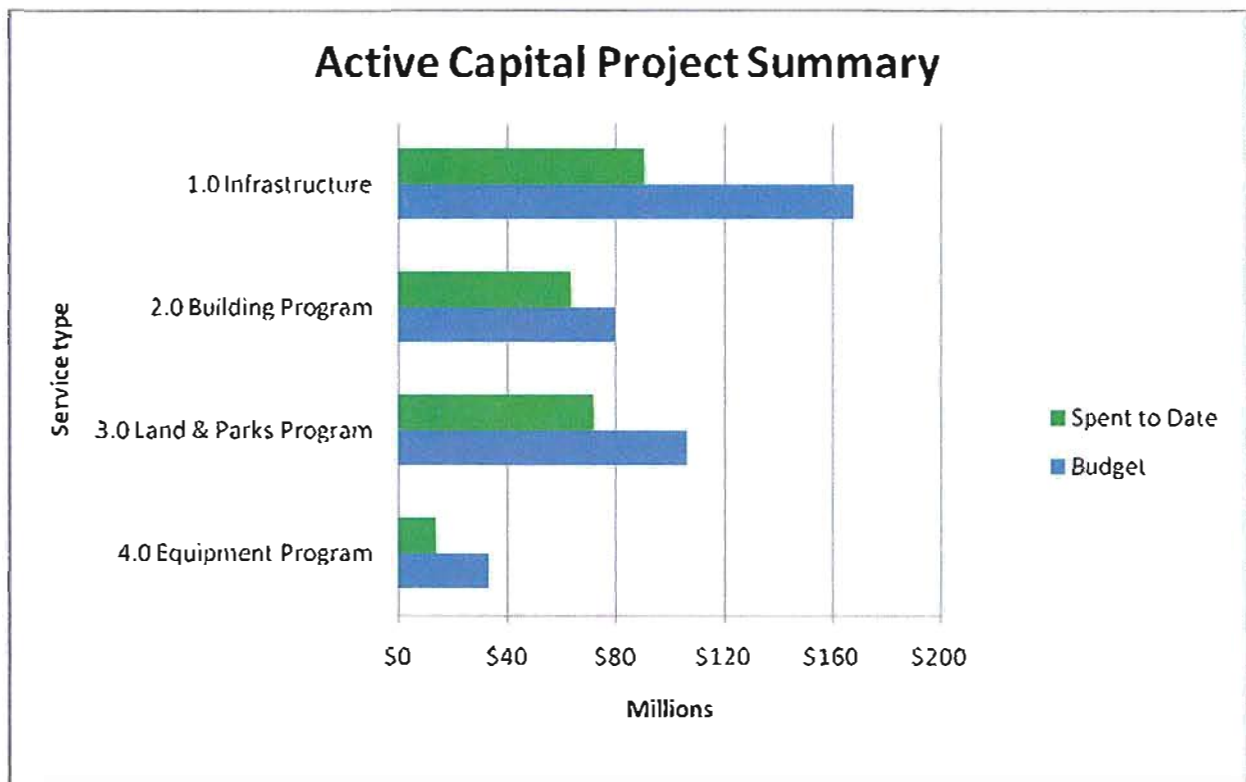
- Water Utility is currently on budget with water consumption anticipated to peak through the high usage summer months. Increased receivable activity costs have been matched with increased receivable income.
- Sewer Utility is on budget.
- Sanitation and Recycling Utility is on budget.

Active Capital Project Summary

The 2012 Capital Budget of \$64.8M (excluding internal payment transfers and debt repayments) are included in the figures below as are amounts relating to capital projects from previous years' Capital budgets that remain active.

The projects within the Infrastructure, Building, Land & Parks and Equipment Programs are in progress.

Statement of Active Capital Project Expenditures			
\$'000s			
Asset Category	Budget	Spent to Date	Commitment
1.0 Infrastructure	\$168,036	\$90,120	\$77,916
2.0 Building Program	\$79,796	\$63,342	\$16,454
3.0 Land & Parks Program	\$106,380	\$71,856	\$34,525
4.0 Equipment Program	\$32,999	\$13,201	\$19,798
Grand Total	\$387,212	\$238,518	\$148,693



Cash and Investment Portfolio

The City's cash and investment portfolio at March 31, 2012 was \$542.4M, with an average yield on investment for the 1st quarter of 2.24%. The current low interest rate environment and the City's cash flow projections have influenced the terms and types of investments that the City holds (**Appendix 1**).

On April 17th, 2012, the Bank of Canada maintained the target for the overnight rate at 1%. With external headwinds facing Canada having abated somewhat, the U.S. recovery more resilient and financial conditions more supportive than previously anticipated; the overall economic momentum in Canada is slightly firmer than the Bank of Canada had previously expected. Although household spending is expected to remain high as households add to their debt burden, the degree of economic slack has been somewhat smaller than previously anticipated, and the economy is now expected to return to full capacity in the first half of 2013.

Reflecting on all these factors, yields across the Canadian yield curve remained low during the quarter as investor's exercised "flight to safety". It is projected that interest rate is going to remain at the low level in 2012 and is not likely to increase until 2013.

The City in accordance with its Investment Policy (3702) is required to carry a diversified investment mix with strong credit quality and at the same time meeting the objectives of managing its investment activities in a manner that seeks to preserve capital and to realize a reasonable rate of return.

Key Indicators (Appendix 2)

This appendix provides information with regard to various financial and market indicators for the year 2012 as compared to 2011.

Contract Awards (Appendix 3)

This report provides Committee members information with regard to the formal contracts awarded by the City during the 1st quarter.

Financial Impact

None

Conclusion

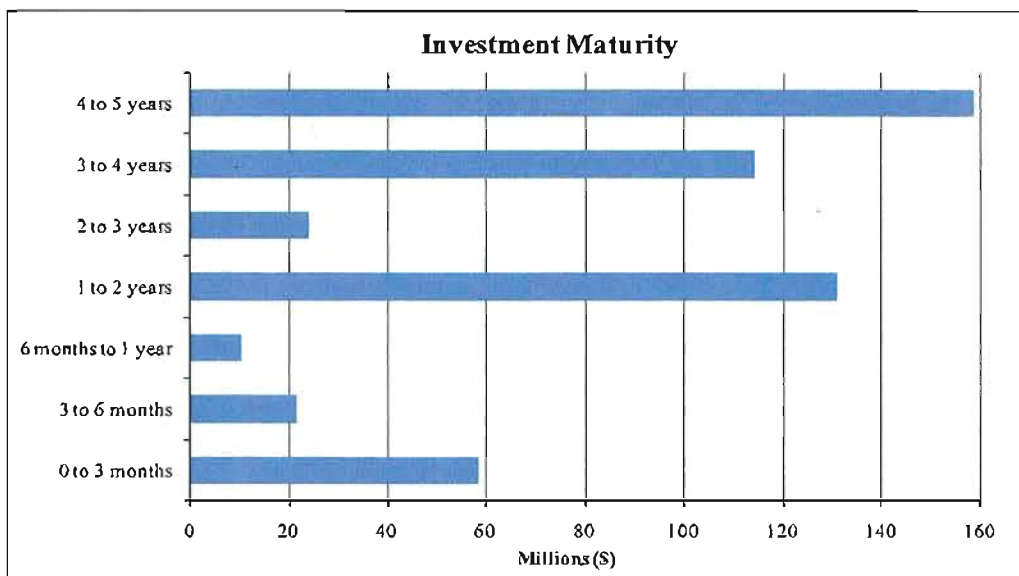
The City of Richmond is showing a favourable start to the fiscal 2012 year. The economic environment has also improved slightly and the City is projected to experience modest growth.




Nashater Sanghera
Manager, Budgets & Accounting
(604) 247-4628


Cash and Investment Portfolio - March 31, 2012

Issuer	Amount ('000)	% of Portfolio
Federal Government and Crown Corporations		
Canadian Mortgage and Housing Corporation	\$ 284,623	52.47%
Government of Canada	2,624	0.48%
	\$ 287,247	52.96%
Provincial Governments and Crown Corporations		
Province of Ontario	\$ 51,949	9.58%
Province of BC	29,875	5.51%
Province of Manitoba	20,924	3.86%
	\$ 102,749	18.94%
Schedule I Banks		
Royal Bank of Canada	\$ 15,434	2.85%
TD Financial	14,457	2.67%
CIBC	8,992	1.66%
Scotia Bank	7,805	1.44%
	\$ 46,687	8.61%
Credit Unions		
Vancity Savings Credit Union	\$ 29,687	5.47%
Gulf & Fraser Financial Group	20,433	3.77%
Coast Capital Savings	10,078	1.86%
	\$ 60,199	11.10%
Pooled Investments		
Municipal Finance Authority	\$ 21,362	3.94%
	\$ 21,362	3.94%
Total Investments	\$ 518,244	
Total Cash & Cash Equivalents	\$ 24,167	4.46%
Total Investments and Cash & Cash Equivalents	\$ 542,411	100.00%



Key Indicators

 City of Richmond Key Indicators - March 31, 2012			
All \$ in 000s	Q1 2012 Jan-Mar 2012	Q1 2011 Jan-Mar 2011	% Change
Housing Starts			
Number of Housing Starts (number of units)	185	178	3.9%
Number of Demolitions	134	124	8.1%
Net Housing Units Added	51	54	(5.6%)
Building Permits			
Number of Building Permits Issued	294	335	(12.2%)
Permit Revenues Collected	\$1,023	\$929	10.1%
Value of Building Construction for Permits Issued	\$66,599	\$97,830	(31.9%)
Development Applications			
Development Applications Received	50	35	42.9%
Development Applications Revenue	\$288	\$113	155.9%
Business Licenses			
Number of New Business Licenses Issued	501	542	(7.6%)
Number of Employees Reported - New Licenses	1,539	1,565	(1.7%)
Total Valid Licenses Renewed/(Discontinued)	13,204	12,616	4.7%
Revenue Received for Current Year Licenses	\$1,570	\$1,459	7.6%
Revenue Received for Next Year (Deferred)	\$53	\$51	3.4%
Total License Revenue	\$1,623	\$1,510	7.5%
<i>Year to date valid licenses and revenue include current year licenses issued in the prior year.</i>			
Other Revenues			
Parking Program Revenue	\$360	\$340	5.9%
Gaming Revenue	\$3,200	\$3,555	(10.0%)
Traffic Fine Revenue to date	\$390	\$283	37.7%
Development Cost Charges Income			
Roads, Water, Sewer DCC's Received	\$2,318	\$400	479.4%
Parks DCC's Received	\$2,359	\$427	452.6%
Total DCC Fees Received	\$4,677	\$827	465.5%
Uncommitted Reserves			
DCC Reserves to date	\$25,369	\$23,098	9.8%
Capital Funding Reserves to date	\$80,667	\$60,846	32.6%
Affordable Housing Reserves to date	\$2,311	\$1,530	51.1%
Other Reserves to date	\$113,439	\$92,863	22.2%
Total Uncommitted Reserves to date	\$221,786	\$178,337	24.4%
Taxes to date			
Taxes Collected	\$7,790	\$7,230	7.7%
City Portion of Taxes Collected	\$3,817	\$3,543	7.7%
Unpaid Taxes - Delinquent & Arrears	\$6,133	\$5,478	12.0%
No. of Participants on PAWS (Pre authorized withdrawal)	5,796	5,745	0.9%
PAWS	\$6,158	\$5,238	17.6%
Interest Rate Paid to PAWS	1.00%	1.00%	0.00%
<i>Sources: All data is from City of Richmond records</i>			

 City of Richmond Key Indicators - March 31, 2012			
All \$ in 000s	Q1 2012 Jan-Mar 2012	Q1 2011 Jan-Mar 2011	% Change
Employees			
Number of City Employees (City and Library)	1,874	1,855	1.0%
Fire Rescue Responses			
	2,247	2,231	0.7%
RCMP - Calls for Service Handled			
	17,256	17,242	0.1%
Affordable Housing			
Affordable Rental Units	94	-	100.0%
Secondary Suite/Coach House Units	8	5	60.0%
Market Rental Units	-	-	0.0%
Unspent Funds Allocated to Capital Projects to date	\$10,448	\$9,198	13.6%
Investments			
Total Investments	\$542,411	\$519,640	4.4%
Interest Earned on Investments			
Average City Rate of Return on Investments	2.24%	3.27%	(1.03%)
<i>Sources: All data is from City of Richmond records</i>			
Market Indicators			
Median Residential Selling Prices - Richmond			
Single Family Detached	\$990	\$1,008	(1.8%)
Townhouse	\$532	\$537	(0.9%)
Apartment	\$343	\$353	(2.8%)
Number of Sales (all housing types)	846	1,526	(44.6%)
<i>Source: Real Estate Board of Greater Vancouver</i>			
Unemployment Rate-Greater Vancouver	6.6%	8.2%	(1.6%)
<i>Regional Unemployment Rate (3 month moving average)</i>			
<i>Source: Statistics Canada & BC Stats (Data not available for Richmond)</i>			
Economic Development			
Total sq. ft space Office YTD	4,358,727	4,365,067	(0.1%)
Total sq. ft vacant space available Office YTD	810,434	865,935	(6.4%)
Vacancy rate - Office (in %) YTD	18.59%	19.84%	(6.3%)
Total sq. ft space Industrial YTD	36,306,863	36,208,363	0.3%
Total sq. ft vacant space available Industrial YTD	1,325,355	1,693,863	(21.8%)
Vacancy rate - Industrial (in %) YTD	4.34%	4.68%	(7.3%)
<i>Source: Cushman & Wakefield Ltd. - Market Report</i>			
Richmond Population Estimate Year End**	2012	201,471	
**Note: BC Stats Population figures	2011	199,141	

**Contract Awards > \$ 25,000
January 1, 2012 – March 31, 2012**

	Contract Name	Award	Amount	Description	Department or Division
1.	4403 Q - Supply and Delivery of Lubricants (Co-op)	Parkland Fuel Corporation	\$25,000.00	Co-operative procurement with lower mainland public bodies	Environmental Programs
2.	4404 P - Supply and Delivery of Gasoline, Diesel and Fuels (Co-op)	Chevron	\$1,239,300.00	Co-operative procurement with lower mainland public bodies	Environmental Programs
3.	4245P - Architectural Services for Seine Net Loft	TRB Architecture	\$113,050.00	Architectural Services	Project Development & Facilities Services
4.	4251 Q - Supply and Delivery of two (2) Tandem Axle Cab and Chassis c/w dump box, front plough	Peterbuilt Pacific Inc	\$445,976.00	Fleet procurement – Tandem axle trucks	Fleet
5.	4252 Q - Supply and Delivery of five (5) Battery Powered Ice Resurfacers	Vimar Equipment	\$507,843.56	Fleet procurement – Ice resurfacers	Fleet
6.	4265 P - Janitorial Supplies – Systems Contract	Planet Clean	\$803,340.54	Systems Contract – Supply and delivery of Janitorial Products	Project Development & Facilities Services
7.	4274 Q - Supply and Delivery of Crew Cab Chassis - Two One Ton Trucks	Richmond Chrysler Jeep	\$119,924.00	Fleet procurement – Crew Cab Cab and Chassis	Fleet
8.	4385 F - Supply and Install Median Fence at No 3 Road and Cambie	Performance Contracting Ltd	\$57,450.00	Supply and Install – Median Fence	Engineering
9.	4386 F - Consulting Services - Minoru Arena Refrigeration Plant	Bradley Refrigeration Consultants	\$25,000.00	Consulting Services	Project Development & Facilities Services
10.	4387 F - Annual Software Subscription for MailChannels Inbound Software	Mail Channels	\$36,230.00	Software Maintenance	IT
11.	4388 F - Annual Software Support for City's Quest Netvault	Quest Software	\$34,164.00	Software Maintenance	IT
12.	4389 F - Supply and Delivery of eight (8) Mounting Brackets for Parks	Dekra-Lite	\$32,720.00	Supply and Deliver Mounting Brackets	Parks
13.	4390 F - Upgrade software for central traffic management system	Econolite Canada	\$150,000.00	Upgrade to existing traffic management software	Transportation
14.	4391 F - ROO Legacy: HP Equipment	Fitness Town	\$ 28,989.00	Misc. Fitness Equipment	Project Development & Facilities Services
15.	4392 F - Watermain upgrade along Cambie Road (36m of 300mm diameter of watermain upgrades)	Imperial Paving	\$33,000.00	Watermain Upgrade	Engineering
16.	4393 F - Phone System Maintenance Service Agreement	Telus Communications	\$ 51,205.02	Telephone Maintenance	Information Technology
17.	4394 F - Concept Aluminum	RCMP CSB: Front Counter Modifications	\$ 30,874.00	RCMP – CSB modifications	Project Development & Facilities Services

	Contract Name	Award	Amount	Description	Department or Division
18.	4395 F - Microsoft Office 2007 Macro & Template Conversion	Ashland Consulting	\$ 54,600.00	Software conversion	Information Technology
19.	4396 F - Design, Fabricate and Install a medal "Volleyball Player" sculpture at the Richmond Oval	Cory Fuhr	\$ 27,000.00	Public Art – Richmond Oval	Community Services
20.	4397 F - Supply and Delivery of Irrigation System and Associated Supplies	Van-Kei Bumaby	\$ 75,000.00 3 years	Supply and Delivery of Irrigation System and Associated Supplies	Recreation Services
21.	4398 F - Supply and Delivery of irrigation fittings and fixtures	Corix Water Products	\$ 75,000.00 3 years	Supply and Delivery of irrigation fittings and fixtures	Recreation Services
22.	4399 F - Cost sharing - Nelson Road/Highway 91 Interchange Project (April 1 - June 30, 2011)	Ministry of Transportation & Infrastructure	\$170,529.65	Cost sharing - Nelson Road/Highway 91 Interchange Project	Transportation
23.	4400 F - Cost sharing - Nelson Road/Highway 91 Interchange Project (July 1 - September 30, 2011)	Ministry of Transportation & Infrastructure	\$ 170,244.03	Cost sharing - Nelson Road/Highway 91 Interchange Project	Transportation
24.	4401 P - Design Services - 10,000 Block (south) Williams Road & Seaton Road Laneway Drainage & Pavement Upgrade	RF Binnie	\$46,799.80	Consulting Services – Design	Engineering
25.	4402 Q - RO Legacy: Supply and Installation Lobby Blinds	Westport Manufacturing	\$ 29,968.90	Supply and Install Blinds - ROO	Project Development & Facilities Services
26.	4405 F - Supply and Install Water Meter Chamber at Grauer Rd & Templeton Road Intersection	Hexcel Construction Ltd	\$ 62,371.00	Supply and Install Water Meter Chamber at Grauer Rd & Templeton Road Intersection	Engineering
27.	4406 F - Geotechnical Assessment and Investigation at 4300 Bayview St	Golder Associates	\$ 35,000.00	Consulting Services - - Geotechnical Assessment and Investigation at 4300 Bayview St	Engineering
28.	4407 F - Supply and Delivery of Hardware and Software upgrade on "VoicePermits" - Version 4 Upgrade	Selectron	\$72,220.00	Hardware and Software upgrade	Information Technology
29.	4409 F - Design Development for Library Cultural Centre Way Finding 2012 Project - Phase 3	Cygnus Group	\$30,000.00	Consulting Services - Design Development for Library Cultural Centre Way Finding	Project Development & Facilities Services
30.	4410 F - ROO Legacy: Supply and Installation of two (2) batting/golf cages	Taledi Distribution	\$ 61,413.00	Supply and Installation of two (2) batting/golf cages - ROO	Project Development & Facilities Services
31.	4412 F - Consulting services and structural engineering to design sound absorption panels at Watermania	Read Jones Christofferson	\$ 48,500.00	Consulting services and structural engineering to design sound absorption panels at Watermania	Project Development & Facilities Services
32.	4562 T - Williams Road Watermain Replacement (No. 3 Road to No. 4 Road)	Targa Contracting Ltd.	\$1,104,550.00	Watermain replacement - Williams Road	Engineering
33.	4589 P - Janitorial Services - HCC, CSB & LCC	Dynamic Building Maintenance	\$499,255.62	Janitorial Services - HCC, CSB & Lang Community Centre	Project Development & Facilities Services

	Contract Name	Award	Amount	Description	Department or Division
34.	4606 T - Supply of Garbage Containers and Garbage Collection Services - City Facilities	BFI Canada Smithrite	\$ 272,823.78 \$ 110,415.00	Supply of Garbage Containers and Garbage Collection Services - City Facilities	Environmental Programs
35.	4610 T - General Contractor for Community Safety Building - Tenant Improvements	CDC Construction	\$1,141,397.00	General Contractor for Community Safety Building - Tenant Improvements	Project Development & Facilities Services
36.	4611 P - Lulu Island Dike Master Plan	Delcan Corporation	\$178,000.00	Consulting Services - - Lulu Island Dike Master Plan	Engineering
37.	4618 T - Multi Family Water Meter Installations	Ashton Mechanical Ltd	\$418,281.74	Multi Family Water Meter Installations	Engineering
38.	4619Q - Desktop Computers	Island Key Computers	\$113,752.50	Supply and delivery of computers	Information Technology
39.	4621 T - 2012 Asphaltic Paving Contract	Imperial Paving	\$2,525,062.00	Contract Paving	Engineering
40.	4625 P - Engineering Design Services for Multi-Family Water Metering - Phase II	Delcan Corporation	\$75,000.00	Engineering Design Services for Multi-Family Water Metering	Engineering
41.	4627 Q - High Performance Space for ROO	Canadian Turner Construction Company	\$62,439.00	- High Performance Space for ROO	Project Development & Facilities Services
42.	4634 F - Centracs software: "Emergency Route Pre-Exemption"	Econolite Canada	\$59,133.00	Transportation Software Procurement	Transportation - Traffic