ANNUAL PROPERTY TAX RATES BYLAW NO. 8487

The Council of the City of Richmond enacts:

- (a) Parts 1 through 6 excluding Part 3, pursuant to the Community Charter; and
- (b) Part 3 pursuant to the *Municipalities Enabling and Validating Act*.

PART ONE: GENERAL MUNICIPAL RATES

1.1 General Purposes

1.1.1 The tax rates shown in column A of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide the monies required for all general purposes of the City, including due provision for uncollectible taxes, and for taxes that it is estimated will not be collected during the year, but not including the monies required under bylaws of the City to meet payments of interest and principal of debts incurred by the City, or required for payments for which specific provision is otherwise made in the Community Charter.

1.2 City Policing, Fire & Rescue and Storm Drainage

1.2.1 The tax rates shown in columns B, C & D of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide monies required during the current year for the purpose of providing policing services, fire and rescue services and storm drainage respectively in the City, for which other provision has not been made.

PART TWO: REGIONAL DISTRICT RATES

2.1 The tax rates appearing in Schedule B are imposed and levied on the assessed value of all land and improvements taxable for hospital purposes, for Greater Vancouver Regional District purposes.

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PART THREE: TRUNK SEWERAGE RATES

3.1 The tax rates shown in Schedule C are imposed and levied on the assessed values of all land only of all real property, which is taxable for general municipal purposes, within the following benefitting areas, as defined by the Greater Vancouver Sewerage & Drainage District:

- (a) Area A, being that area encompassing those portions of sewerage sub-areas and local pump areas contained in the Lulu Island West Sewerage Area of the Greater Vancouver Sewerage and Drainage District as shown on the current plan of the Lulu Island West Sewerage Area; and
- (b) Area B, being that area encompassing Sea, Mitchell, Twigg and Eburne Islands, which is that part of the City contained in the Vancouver Sewerage Area of the Greater Vancouver Sewerage and Drainage District as shown on the current plan of the Vancouver Sewerage Area; and
- (c) Area C, being that part of the City contained in the Fraser Sewerage Area of the Greater Vancouver Sewerage and Drainage District as shown on the current plan of the Fraser Sewerage Area.

and the total amount raised annually is to be used to retire the debt (including principal and interest) incurred for a sewage trunk system, which includes the collection, conveyance and disposal of sewage, including, without limiting the generality of the foregoing, forcemain sewers and their pumphouses and such ancillary drainage works for the impounding, conveying and discharging the surface and other waters, as are necessary for the proper laying out and construction of the said system of sewerage works, provided however that land classified as "Agricultural District" in Section 221 of the **Zoning & Development Bylaw**, is exempt from any tax rate imposed or levied pursuant to this Part.

PART FOUR: GENERAL PROVISIONS

4.1 Imposition of Penalty Dates

4.1.1 All taxes payable under this bylaw must be paid on or before July 2, 2009 as stated in section 234 of the Community Charter.

4.2 Designation of Bylaw Schedules

4.2.1 Schedules A, B and C are attached and designated a part of this bylaw.

PA	RT FIVE:	INTERPRETATION
r A	RI PIVE:	

5.1 In this bylaw, unless the context otherwise requires:

CITY

means the City of Richmond.

ZONING & DEVELOPMENT

means the current Zoning & Development

BYLAW Bylaw of the City.

PART SIX: PREVIOUS BYLAW REPEAL

6.1 Annual Property Tax Rates Bylaw No. 8356 (2008) is repealed.

PART SEVEN: BYLAW CITATION

7.1 This bylaw is cited as "Annual Property Tax Rates Bylaw No. 8487".

T.					CITY OF RICHMOND
FIRST READING			APR 2 7 2009		APPROVED for content by originating dept.
SECOND READING		• .	APR 2 7 2009	·	APPROVED
THIRD READING		. '	APR 2 7 2009		for legality by Solicitor
ADOPTED					
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MAYOR

CITY CLERK

SCHEDULE A to BYLAW NO. 8487

PROPERTY CLASS	COLUMN A GENERAL PURPOSES	COLUMN B POLICING SERVICES	COLUMN C FIRE & RESCUE	COLUMN D STORM DRAINAGE	TOTAL
1. Residential	1.36348	0.52055	0.42999	0.05585	2.36987
2. Utilities	19.15349	7.31246	6.04022	0.78447	33.29064
4. Major Industry	5.83677	2.22837	1.84068	0.23905	10.14487
5. Light Industry	5.61914	2.14529	1.77204	0.23014	9.76661
6. Business / other	4.74635	1.81207	1.49680	0.19440	8.24962
8. Recreation / non profit	0.92508	0.35318	0.29173	0.03789	1.60788
9. Farm	6.15424	2.34958	1.94080	0.25206	10.69668

SCHEDULE B to BYLAW NO. 8487

PROPERTY CLASS	REGIONAL DISTRICT
1. Residential	0.06226
2. Utilities	0.21791
4. Major Industry	0.21168
5. Light Industry	0.21168
6. Business/other	0.15254
8. Rec/non profit	0.06226
9. Farm	0.06226

SCHEDULE C to BYLAW NO. 8487

AREA		RATES
A, B, & C	Sewer Debt Levy (land only)	0.12651