



**Subdivision and Development Bylaw No. 8751,  
Amendment Bylaw No. 10685**

The Council of the City of Richmond, in open meeting assembled, enacts as follows:

1. Subdivision and Development Bylaw No. 8751, as amended, is further amended at Section 1 by deleting the definition of "Security" and replacing it with the following:

**"SECURITY** means, in Canadian dollars only;

(i) cash;

(ii) a clean, unconditional, irrevocable and automatically renewing letter of credit drawn on a charter bank or credit union having a branch in the City of Richmond, at which demand may be made on the letter of credit; or

(iii) on application of the **Developer** and at the sole discretion of the **General Manager, Engineering and Public Works**, an on-demand surety bond that is (A) without expiry date and which is in full force and effect until the conditions therein are satisfied, (B) provided by an insurer meeting the qualifications set by the City from time to time, and (C) in the City's standard form."

2. This Bylaw may be cited as "**Subdivision and Development Bylaw No. 8751, Amendment Bylaw No. 10685**".

FIRST READING

SECOND READING

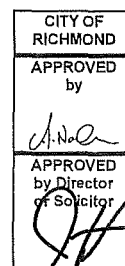
THIRD READING

ADOPTED

JUL 14 2025

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MAYOR

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CORPORATE OFFICE