



**Transportation Demand Management Reserve
Fund Establishment Bylaw No. 10563**

WHEREAS:

- A. Section 188(1) of the *Community Charter* authorizes Council to establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;
- B. Council wishes to establish a reserve fund for the purposes described in this bylaw;

The Council of the City of Richmond enacts as follows:

1. The Transportation Demand Management Reserve Fund is established.
2. For the purpose of this bylaw:
 - (a) “**City**” means City of Richmond;
 - (b) “**Partnering Agreement**” has the meaning set out in the Community Charter (BC), as may be amended or replaced from time to time;
 - (c) “**Transportation Demand Management Measures**” means projects (including pilot projects), programs, and infrastructure for improving the movement of people and goods, reducing motor vehicle dependence and increasing sustainable transportation through provisions, including but not limited to enhanced bicycle parking, sidewalks, shared pathways, and transit amenities.
3. Any and all amounts in the Transportation Demand Management Reserve Fund, including any interest earned and accrued, may be used:
 - (a) to pay the capital costs of constructing and installing Transportation Demand Management Measures, and any other capital costs that support improving the movement of people and goods, reducing motor vehicle dependence, supporting a safe systems approach and increasing the range of sustainable mobility options;
 - (b) to pay principal and interest on a debt incurred by the City as a result of an expenditure under subsection 3(a) above; and

(c) to pay a person or public authority under a Partnering Agreement in order to pay capital costs incurred by the person or public authority to construct and install Transportation Demand Management Measures.

4. If any section, subsection, paragraph, clause or phrase of this bylaw is for any reason held to be invalid by the decision of a court of competent jurisdiction, such decision does not affect the validity of the remaining portions of this bylaw.
5. This Bylaw is cited as **“Transportation Demand Management Reserve Fund Establishment Bylaw No. 10563”**.

FIRST READING

SECOND READING

THIRD READING

ADOPTED

MAYOR

DEC 18 2024

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CORPORATE OFFICER

CITY OF RICHMOND
APPROVED
for content by originating dept.
US
APPROVED for legality by Solicitor
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