



Growing Communities Reserve Fund Establishment Bylaw No. 10466

WHEREAS:

- A. Section 188(1) of the Community Charter authorizes Council to establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;
B. Council wishes to establish a reserve fund for the purposes described in this bylaw;

The Council of the City of Richmond enacts as follows:

- 1. The Growing Communities Reserve Fund is hereby established.
2. Any and all amounts in the Growing Communities Reserve Fund, including any interest earned and accrued, may be used and expended solely for eligible costs in accordance with the terms of the provincial Growing Communities Fund.
3. If any section, subsection, paragraph, clause or phrase of this bylaw is for any reason held to be invalid by the decision of a court of competent jurisdiction, such decision does not affect the validity of the remaining portions of this bylaw.

This Bylaw is cited as "Growing Communities Reserve Fund Establishment Bylaw No. 10466".

FIRST READING

JUN 12 2023

SECOND READING

JUN 12 2023

THIRD READING

JUN 12 2023

ADOPTED

Approval stamp box containing: CITY OF RICHMOND, APPROVED for content by originating dept. (with signature), APPROVED for legality by Solicitor (with signature BRB)

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MAYOR

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CORPORATE OFFICER