



Steveston Community Centre and Branch Library
Loan Authorization Bylaw No. 10334

WHEREAS Council considers it desirable to construct the new Steveston Community Centre and Branch Library;

AND WHEREAS the City of Richmond wishes to fund the construction of the new Steveston Community Centre and Branch Library by borrowing the sum of \$96,000,000, which is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of the City of Richmond, in open meeting assembled, enacts as follows:

- 1. The City of Richmond is hereby empowered and authorized to borrow upon the credit of the City of Richmond a sum not exceeding \$96,000,000 for the purpose of constructing the new Steveston Community Centre and Branch Library, including all expenses incidental thereto.
2. The maximum term for which debentures may be issued to secure debt created by this bylaw is thirty (30) years.
3. This bylaw may be cited as "Steveston Community Centre and Branch Library Loan Authorization Bylaw No. 10334".

FIRST READING

DEC 15 2021

SECOND READING

DEC 15 2021

THIRD READING

DEC 15 2021

RECEIVED the approval of the Inspector of Municipalities

JAN 21 2022

ADOPTED

CITY OF RICHMOND
APPROVED for content by originating dept.
VN
APPROVED for legality by Solicitor
ACI

MAYOR

CORPORATE OFFICER