



Housing Agreement (5333 No. 3 Road) Bylaw No. 9933, Amendment Bylaw No. 10037

The Council of the City of Richmond enacts as follows:

- 1. The Mayor and City Clerk for the City of Richmond are authorized to execute and deliver a Housing Agreement modification, substantially in the form set out as Schedule A to this Bylaw, with the owner of the lands legally described as:

PID: 030-721-733 Lot 1 Section 5 Block 4 North Range 6 West New Westminster District Plan EPP86098

- 2. The Mayor and City Clerk for the City of Richmond are authorized to execute for filing in the Land Title Office a release of Housing Agreement dated October 22, 2018, a notation of which is filed in the Land Title Office under number CA7160625, from title to the lands legally described as:

PID: 003-587-100 Lot 46 Section 5 Block 4 North Range 6 West New Westminster District Plan 34468 Except Part in Plan EPP87559

This Bylaw is cited as Housing Agreement (5333 No. 3 Road) Bylaw No. 9933, Amendment Bylaw No. 10037

FIRST READING

SEP 09 2019

SECOND READING

SEP 09 2019

THIRD READING

SEP 09 2019

ADOPTED

CITY OF RICHMOND APPROVED for content by originating dept. CS APPROVED for legality by Solicitor

MAYOR

CORPORATE OFFICER

Schedule A

To Housing Agreement (5333 No. 3 Road) Bylaw No. 9933, Amendment Bylaw No. 10037

HOUSING AGREEMENT MODIFICATION BETWEEN ALDERBRIDGE WAY LIMITED
PARTNERSHIP AND THE CITY OF RICHMOND

**HOUSING AGREEMENT – AFFORDABLE AND MARKET RENTAL HOUSING
MODIFICATION
(Section 483 *Local Government Act*)**

THIS AGREEMENT is dated for reference _____, 2019,

AMONG:

ALDERBRIDGE WAY LIMITED PARTNERSHIP, a limited partnership duly formed under the laws of the Province of British Columbia and having its registered office at 2000 – 250 Howe Street, Vancouver BC V6C 3R6, by its general partner **ALDERBRIDGE WAY GP LTD.**, a corporation duly incorporated under the laws of the Province of British Columbia and having its registered office at 2000 – 250 Howe Street, Vancouver BC V6C 3R6

(the “**Beneficiary**”)

AND:

0989705 B.C. LTD. (INC. NO. BC0989705), a company duly incorporated under the laws of the Province of British Columbia and having its registered office at 1600 – 925 West Georgia Street, Vancouver British Columbia V6C 3L2

(the “**Nominee**”)

(the **Beneficiary** and the **Nominee** are, together, the “**Owner**” as more fully defined in section 1.1 of this Agreement)

AND:

CITY OF RICHMOND, a municipal corporation pursuant to the *Local Government Act* and having its offices at 6911 No. 3 Road, Richmond, British Columbia, V6Y 2C1

(the “**City**” as more fully defined in section 1.1 of this Agreement)

WHEREAS:

- A. On October 22, 2018, the City, the Nominee and the Beneficiary entered into a Housing Agreement (the “**Housing Agreement**”) pursuant to section 483 of the *Local Government Act* in respect to certain lands and premises legally described as:
- (i) Parcel Identifier: 003-583-902, Lot 80 Section 5 Block 4 North Range 6 West New Westminster District Plan 37118;

- (ii) Parcel Identifier: 003-587-100, Lot 46 Section 5 Block 4 North Range 6 West New Westminster District Plan 34468; and
- (iii) Parcel Identifier: 003-582-663, Lot 79 Section 5 Block 4 North Range 6 West New Westminster District Plan 37118; and

B. The parties wish to modify the Housing Agreement as set out herein.

NOW THEREFORE, in consideration of \$10.00 and other good and valuable consideration (the receipt and sufficiency of which is acknowledged by both parties), and in consideration of the promises exchanged below, the Owner and the City covenant and agree as follows:

1. All capitalized terms in this Agreement have the same meaning as in the Housing Agreement, unless expressly stated otherwise.
2. Section 1.1(s) is hereby deleted and the following is substituted:

“**Lands**” means the lands and premises legally described as follows:

Parcel Identifier: 030-721-733

Lot 1 Section 5 Block 4 North Range 6 West New Westminster District Plan EPP86098

3. Except as set out in this Agreement, the Housing Agreement remains in full force and effect.

[SIGNATURE BLOCKS FOLLOW]

ALDERBRIDGE WAY LIMITED PARTNERSHIP,
by its general partner
ALDERBRIDGE WAY GP LTD.,
by its authorized signatory(ies):

Per: 
Name: Samuel Hanson

Per: _____
Name:

0989705 B.C. LTD.,
by its authorized signatory(ies):

Per: 
Name: Samuel Hanson

Per: _____
Name:

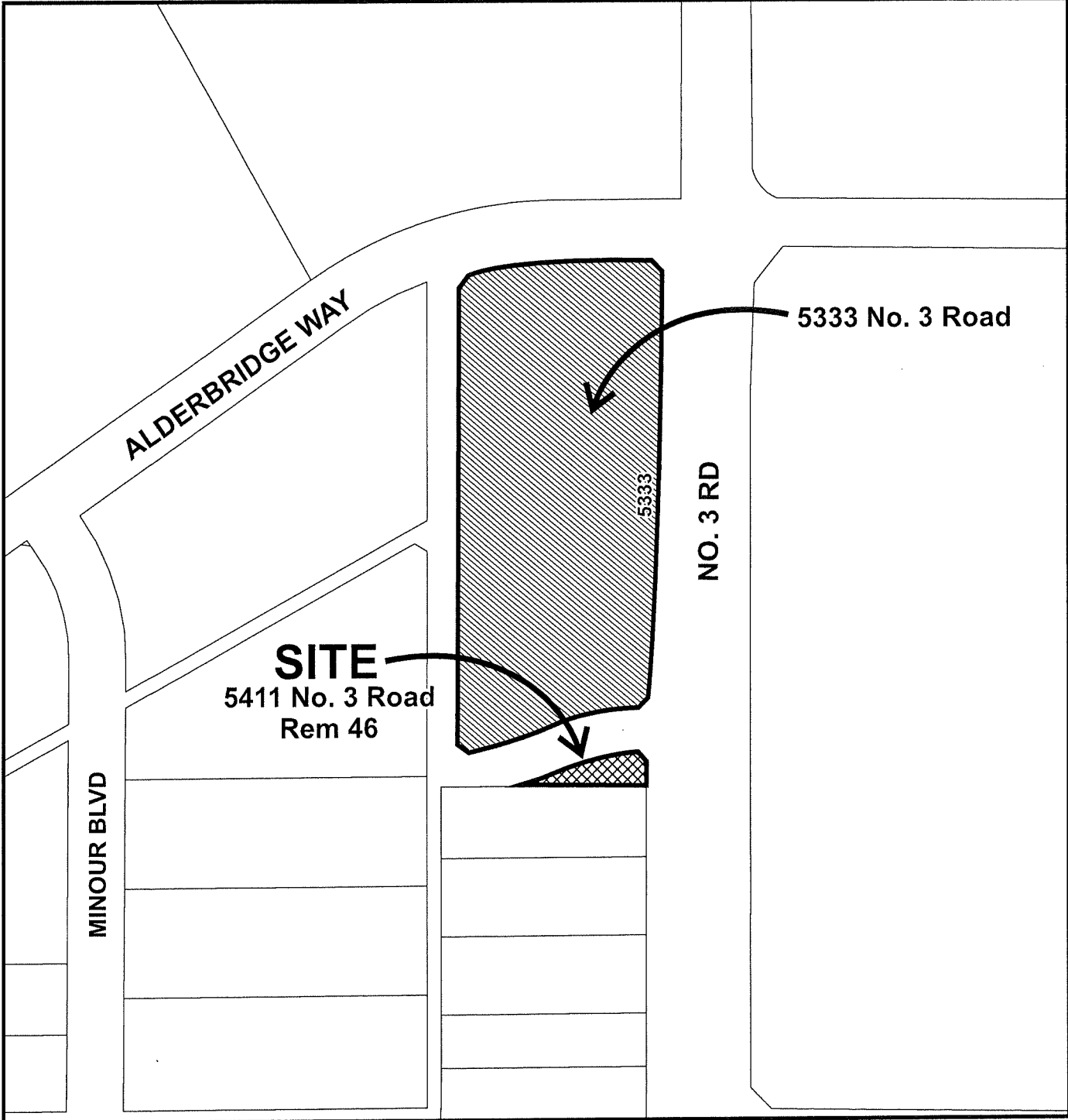
CITY OF RICHMOND
by its authorized signatory(ies):

Per: _____
Malcolm D. Brodie, Mayor

Per: _____
David Weber, Corporate Officer



City of
Richmond



5333 and 5411 No. 3 Road

CNCL - 324

Original Date: 05/28/19

Revision Date:

Note: Dimensions are in METRES