

Subject: Blue-Ribbon Oversight Committee

Member of Council: Kash Heed

Meeting: General Purposes Committee

Notice Provided on: June 26, 2024

For Consideration on: July 2, 2024 in accordance with Procedure By-law No 7560

Background

The establishment of a prestigious Blue-Ribbon Oversight Committee is imperative for the effective management and execution of publicly funded infrastructure projects in Richmond. This committee will ensure accountability, transparency, risk management, compliance, and quality assurance in all infrastructure projects exceeding \$50 million that utilize taxpayer funds.

The primary objective of this committee is to achieve value for taxpayer dollars, guarantee timely project completion, and maintain budget adherence.

The committee will consist of five highly experienced individuals with diverse expertise in major infrastructure project management including oversight of large-scale construction undertakings, extensive development comprehension, financial proficiency, quantity survey familiarity, and comprehensive knowledge of the complexities involved in managing significant construction endeavors.

By establishing a Blue-Ribbon Oversight Committee, Richmond will demonstrate its commitment to responsible fiscal management, project transparency, and the delivery of high-quality infrastructure that meets the needs of the community. This proactive approach will not only ensure that taxpayer funds are utilized responsibly but also contribute to the sustainable growth and development of the city's infrastructure for years to come.

The committee's oversight will strive to meet the highest standards of efficiency and effectiveness in project management, thus reinforcing public trust and supporting Richmond's long-term infrastructure goals.

Motion

1. That the City of Richmond establish a Blue-Ribbon Oversight Committee for the effective management and execution of Richmond publicly funded infrastructure projects exceeding \$50 million;
2. That the City of Richmond appoint five individuals with diverse expertise in major infrastructure projects to serve on the Blue-Ribbon Oversight Committee;
3. That the Blue-Ribbon Oversight Committee meet quarterly and receive remuneration similar to standard rates for Government committees;
4. That Council direct the CAO to determine protocols required for the committee including selection, staff resources, and reporting mechanism to Council; and,
5. That the Blue-Ribbon Committee initiate oversight of the Steveston Community Center and Work's Yard replacement projects as soon as practicable.