



Richmond Zoning Bylaw 8500
Amendment Bylaw 9112 (ZT 14-656053)
10820 No. 5 Road

The Council of the City of Richmond, in open meeting assembled, enacts as follows:

1. Richmond Zoning Bylaw 8500 is amended by repealing section 20.18.4.2. a) – Permitted Density in the “Commercial Mixed Use (ZMU18) - The Gardens (Shellmont)” zone and replacing it with the following:

“20.18.4.2. a) provides on the site not less than four affordable housing units having the combined habitable space of at least 5% of the total floor area ratio used for residential use but specifically excludes PID 028-631-561, Lot C, Section 31, Block 4 North, Range 5 West, New Westminster District Plan EPP12978 (“Lot C”) from this requirement provided that the owner has entered into a Market Rental Housing Agreement for 144 secured market rental dwelling units with the City and registered the Market Rental Housing Agreement against the title to Lot C and filed a notice of the same in the Land Title Office; and”

2. Richmond Zoning Bylaw 8500 is amended by inserting the following text after Section 20.18.11.9. in the “Commercial Mixed Use (ZMU18) - The Gardens (Shellmont)” zone:

“20.18.11.10 For the purpose of this zone only, Market Rental Housing Agreement means an agreement in a form satisfactory to the City that restricts the occupancy of the dwelling unit to rental tenure.”

“20.18.11.11 For the purpose of this zone only, Market Rent means the amount of rent that a willing tenant would pay to a willing landlord for the rental of a comparable unit with comparable amenities in a comparable location for a comparable period of time.”

3. This Bylaw may be cited as “Richmond Zoning Bylaw 8500, Amendment Bylaw 9112”.

FIRST READING

MAR 24 2014

PUBLIC HEARING

APR 22 2014

SECOND READING

APR 22 2014

THIRD READING

APR 22 2014

OTHER CONDITIONS SATISFIED

JUL 21 2014

ADOPTED



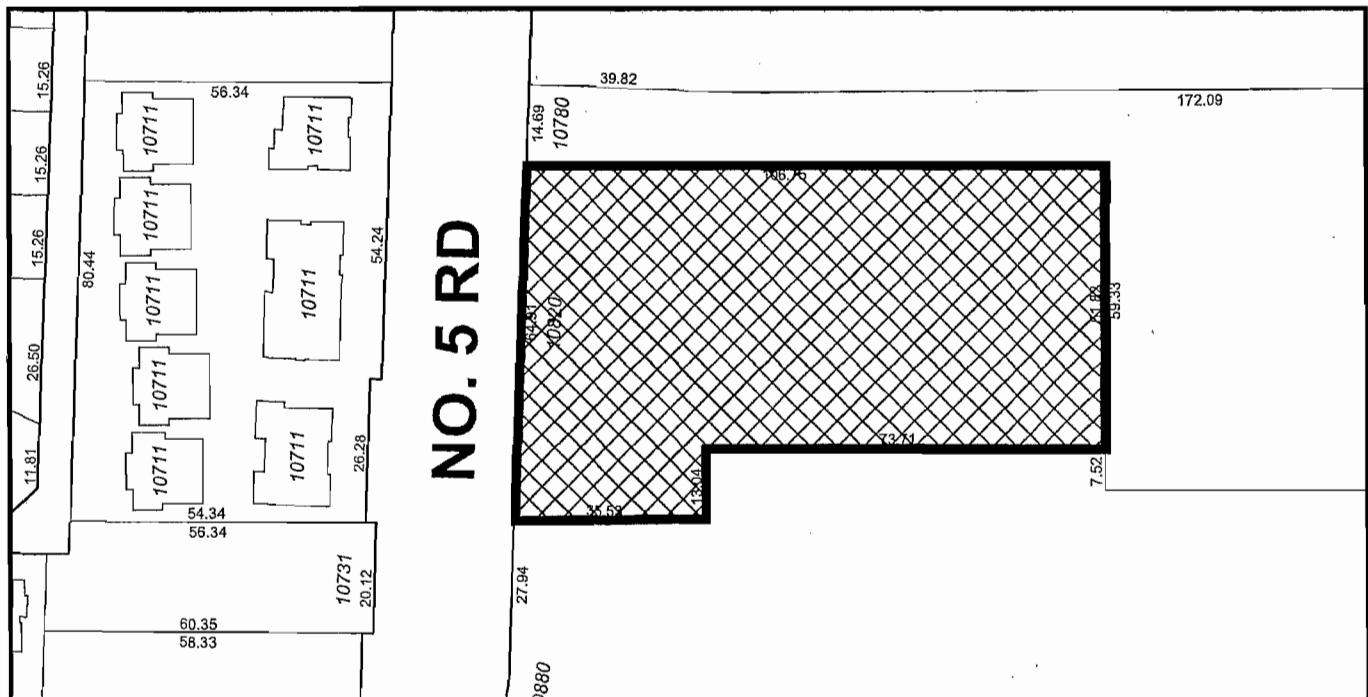
MAYOR

CNCL - 739

CORPORATE OFFICER



City of Richmond



ZT 14-656053
CNCL - 740

Original Date: 03/04/14

Revision Date:

Note: Dimensions are in METRES