



City of Richmond

Report to Committee

To: Finance Committee
From: Jerry Chong
Director, Finance

Date: August 24, 2010
File:

Re: 2nd Quarter 2010 -- Financial Information

Staff Recommendation

That the report on Financial Information for the 2nd quarter ended June 30, 2010 be received for information.

Jerry Chong
Director, Finance
(4064)

FOR ORIGINATING DEPARTMENT USE ONLY					
ROUTED TO:	CONCURRENCE		CONCURRENCE OF GENERAL MANAGER		
Arts, Culture & Heritage Group	Y	<input checked="" type="checkbox"/>	N		
Information Technology	Y	<input checked="" type="checkbox"/>	N		
Engineering	Y	<input checked="" type="checkbox"/>	N		
Public Works Operations	Y	<input checked="" type="checkbox"/>	N		
RCMP	Y	<input checked="" type="checkbox"/>	N		
Fire Rescue	Y	<input checked="" type="checkbox"/>	N		
Parks & Recreation	Y	<input checked="" type="checkbox"/>	N		
Building Approvals	Y	<input checked="" type="checkbox"/>	N		
Development Applications	Y	<input checked="" type="checkbox"/>	N		
Project Development Unit	Y	<input checked="" type="checkbox"/>	N		
REVIEWED BY TAG	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>	
	REVIEWED BY CAO	DEPUTY	YES	<input checked="" type="checkbox"/>	NO
				<input type="checkbox"/>	

Staff Report

Origin

The following financial updates have been provided for the 2nd quarter ended June 30, 2010.

- Statement of net revenues/expenditures (actual vs. budget)
- Net Expenditure by Service Type – **Appendix 1**
- Revenue Updates – **Appendix 2**
- Active Capital Project Summary – **Appendix 3**
- Cash and Investment Portfolio – **Appendix 4**
- Key Indicator Trends – **Appendix 5**
- Key Indicators – **Appendix 6**
- Contract Awards – **Appendix 7**

Analysis

The financial results and indicators at the end of the 2nd quarter of 2010 reflect an improving economy. This is evident in construction activities which continue to show strength in the market place with the housing starts indicator being substantially higher than the corresponding period in 2009. This is reflected in significant increases in the City revenues particularly in building permits. The building permits issued and the revenues generated are now at the 2008 level but are still lower than the peak year of 2006. However, it should be noted that there are other contributing factors for this increase including avoidance of HST and the new DCC rates.

Overall expenditures are below budget in the 2nd quarter, mainly due to the seasonal pattern of spending in such areas as Engineering and Public Works, Parks and Recreation etc. where expenditures are heavily planned in the summer months and also due to delayed hiring into vacant positions.

As a result, the City is currently showing a surplus of \$12.5M (excluding Utilities), mainly in RCMP, Fire Rescue, Parks and Recreation and Engineering and Public Works. More detailed explanations for these variances are given in the following pages.

The favourable revenues and reduction in overall expenditures at the end of the 2nd quarter has positioned the City to project a surplus of \$4.2M at the end of the 2010 fiscal year.

**Statement of (net revenues)/expenditures for
2nd Quarter ended June 30, 2010
(In 000s)**

	Budget Year to Date June 30, 2010	Actual Year to Date June 30, 2010	Variance	Forecast For Dec 31st, 2010
RCMP	17,236	15,284	1,952	2,000
Fire Rescue	13,756	12,543	1,213	500
Parks & Recreation	11,544	10,088	1,456	0
Engineering & Public Works	9,316	7,763	1,554	0
Corporate Services	6,971	6,430	541	0
Project Development & Facility Maintenance	3,860	3,123	737	0
Library	3,663	3,616	47	0
Planning & Development Services	3,476	1,184	2,292	1,400
Community Services	3,421	2,940	481	0
Corporate Administration	1,752	1,648	104	0
Law & Community Safety	1,472	1,291	181	0
Business & Financial Services	1,372	343	1,029	0
Olympic Business Office	0	(432)	432	0
Fiscal & Transfer to Reserves	(77,837)	(78,344)	507	300
	\$ (0)	\$ (12,524)	\$ 12,524	\$ 4,200

The following are the explanations for net expenditure variances at the departmental level.

- The favourable variance in RCMP is generated by members' absences and a reduction in "E" Division costs. The actual member count for the 2nd quarter is 192.87 while the contracted count is 201. The E division's forecasted costs for their fiscal year ending March 31st 2010 were originally \$670,000, the actual amount was a credit of \$262,900, resulting in a surplus of \$932,000 that was not anticipated. The forecasted favourable variance at the end of 2010 fiscal year is approximately \$2.0M.
- Fire Rescue has a favourable variance due to vacancies, savings from delays in project implementations (ECOMM) and vacation costs for 2010 which are delayed to the second half of the year due to a blackout vacation period during the Olympics. It is anticipated that the vacancies will be filled in the second half of the year. The favourable variance at the end of 2010 fiscal year is forecasted at about \$0.5M.
- Parks & Recreation is favourable due to seasonal maintenance expenditures. The majority of these expenditures will be incurred in 3rd and 4th quarters.
- Engineering & Public Works is favourable largely due to their seasonal expenditure pattern especially in the roads programs which is currently in full swing. The majority of expenditures in street paving, storm drainage, etc. will be incurred in the 3rd and 4th quarters. It is expected that the budgeted expenditures will be fully spent by the end of the fiscal year.
- Within Corporate Services the current favourable variances are primarily due to timing of expenditures. For example, the corporate training and development is generally scheduled in the fall.

- Project Development & Facility Maintenance is positive due to seasonal expenditures in the painting program and the contract for general building maintenance. It is anticipated that the expenditures will be fully incurred by the end of the fiscal year.
- The Library is on budget.
- Building permit revenues have surpassed the annual budget at the end of the 2nd quarter. The volume and revenues are at 2008 levels indicating a rebound in the economy. The construction values for 2010 have increased 185% over the 2nd quarter of last year. It is forecasted that total revenues will be about \$1M higher than the budget at the end of the fiscal year. The development application volume is also forecasted to be higher than the last two years. However, at the end of this fiscal year, the volume of building permits and development applications will still be below the peak construction years. Expenditures are below budget as a result of vacancies. As a result, the department is forecasting a favourable variance of \$1.4M at the end of the 2010 fiscal year.
- Community Services is favourable primarily due to delayed hiring into vacant positions and unspent Sports Hosting funds. At the fiscal year end, the unspent Sport Hosting funds will be carried forward to the following year.
- Corporate Administration is on budget.
- Law & Community Safety is favourable due to the timing of expenditures, mainly in the Emergency Services area for program costs.
- Business & Financial Services is favourable due to the fact that the majority of business licenses are renewed and the revenues realized during the first two quarters. This favourable variance will balance at the end of the fiscal year. The business license revenues are slightly higher than last year.
- The Olympic Business Office's positive position is over and above the \$973,000 transferred to the Major Events Provisional Fund following Council resolution on July 12th 2010. This is mainly due to higher than expected revenues from Olympic ticketing and Heineken Holland House.
- Fiscal is favourable mainly due to higher than budgeted revenues from rental properties.

Utilities

- Water Utility has a favourable variance of \$0.3M due to the seasonal pattern of water purchase costs. The majority of the water purchases is made in the 3rd quarter.
- Sewer Utility is on budget.
- Sanitation & Recycling Utility has a favourable variance of \$0.3M mainly due to lower than budgeted expenditures.

Net Expenditure by Service Type (Appendix 1)

This graph presents the comparison between budget and actual net expenditures for each type of service.

Revenue Updates (Appendix 2)

- 371 building permits were issued in the 2nd quarter, which is 17% higher than the 317 permits issued during the same quarter of last year. Permit revenues for the first two quarters are at \$2.8M an increase of 146.5% over the same period in 2009 and 12% increase over 2008. The rise in permit revenue is due to the increase of multi-family and high rise buildings which have greater construction values.
- 49 applications were received in the Development Applications division in the 2nd quarter, which is 53% higher than the 32 received during the same quarter of 2009. Year-to-date volumes are 79% higher than the corresponding period in 2009 and about 6% higher than 2008. Year-to-date revenues are at the same level as 2009 due to the applications composition where there is a larger volume of applications for smaller units.
- Total business licenses issued in the first two quarters of 2010 are 13,178 compared to 11,877 during the same period in 2009, an increase of 11%, while the overall business license revenues has increased by 8.5% during this period.
- Parking fine revenues are slightly higher than 2009 due to a parking fine rate increase effective March 1, 2010.
- Year-to-date gaming revenues at \$6.3M are 7.9% higher than the corresponding period of 2009 and 13.5% higher than the current year-to-date budget.
- DCC contributions received in the 2nd quarter are 443% higher than the same quarter of last year. This is largely due to improved market conditions in the development industry as well as a rush to avoid the new DCC rates coming into effect on September 15th. Year-to-date contributions at \$13.4M are 417% higher than 2009.

Active Capital Project Summary (Appendix 3)

A summary of the City's major capital programs is provided in Appendix 3, which shows the total budgeted and the actual costs of the active projects incurred at June 30, 2010. These numbers represent all active capital projects from 2010 and previous years. The actual capital expenditures are at approximately 54.7% of the capital budget of all active projects. This difference largely represents more recent and multi-year projects that are in various stages of implementation.

Some of the major ongoing capital projects include:

No. 4 Road Drainage Pump Station Upgrade

Budget	\$4.8M
Expenditures at June 30, 2010	\$0.2M

The City was awarded a Flood Protection Program grant of approximately \$3.2M from the Provincial and Federal governments. This project is to replace and upgrade the ageing pump station and will double its current capacity. The pumping portion of the work is scheduled for October 15, 2010 and dike/plaza related works by January 14, 2011. All work on this grant supported project must be complete by March 31, 2011 to fully realize the cost sharing arrangement.

Hamilton Community Centre Expansion

Budget	\$5.0M
Expenditures at June 30, 2010	\$0.5M

The design of the expansion of Hamilton Community Centre is underway, with 20% of the cost funded by the Recreation Infrastructure Canada Program. The 5,800 sq. ft. expansion to the existing building coupled with a 2,800 sq. ft. renovation, will greatly increase the programs and services Parks & Recreation and their partners can offer to the Hamilton community. The project is under construction, on budget and scheduled to be complete by March 2011.

Steveston Fire Hall (Fire Hall #2) – New Fire Hall Design and Construction

Budget	\$7.5M
Expenditures at June 30, 2010	\$2.4M

The construction of the concrete block walls is well underway. The building is scheduled for completion in February 2011 with the landscaping completed shortly after the temporary fire hall operations are removed from the site.

City Centre Middle Arm Waterfront Greenway

Budget	\$8.2M
Expenditures at June 30, 2010	\$6.3M

The Greenway is an innovative, urban pedestrian link that includes a variety of gathering and festival spaces oriented to activities on the river. It is a 1.3 km long urban trail with places for people to sit and enjoy the river, where special events and celebrations can take place including rowing competitions and dragon boat regattas. The Greenway also features three fully-accessible play elements which allow families of all ages and abilities to 'play along the way' to the Oval. The remainder of the work on the Greenway will be completed by September 2010 and will include a floodwall in front of the Navy League and Yacht Club buildings.

Cash and Investment Portfolio (Appendix 4)

The City's cash and investment portfolio at June 30, 2010 was \$553M, with an average return on investment for the 2nd quarter of 2.60%. Included in this balance was \$146M in cash and cash equivalents that were earning an average interest rate of 0.90%. The cash and cash equivalents were primarily property tax payments that were collected at the end of June 2010, which subsequently have been transferred to the City's investment portfolio.

During Q2 2010, there have been positive signs that the global economy recovery is proceeding; however, the positive impact is offset by the risk and uncertainty arising from the economic

fallout in Europe from the sovereign debt crisis and the budgetary problems in the United Kingdom. These have created an overall calming effect on the financial markets, therefore impacting the yields of the bond market to continue to yield at a historically low return. The current market environment and cash flow projections have influenced the terms and types of investments which is reflected in the return.

Domestically, the Bank of Canada increased the bank rate by 0.25% at each of the interest rate announcement dates on June 1, 2010 and July 20, 2010. The increase in the bank rate has increased the overnight interest rate to 0.75%, from the all-time low of 0.25% since the recessionary period starting in April 2009. The gradual increase in interest rates is expected to result in a gradual increase the actual yields of the City's investment portfolio over time.

The City continues to be in compliance with its Investment Policy (3702), where the City is required to carry a diversified investment mix with strong credit quality and at the same time meeting the objectives of managing its investment activities in a manner that seeks to preserve capital along and to realize a reasonable rate of return.

Key Indicator Trends (Appendix 5)

This appendix shows the general quarterly trend of key indicators for the years 2009 and 2010.

Key Indicators (Appendix 6)

This appendix provides information with regard to various financial and market indicators for the year 2010 as compared to 2009.

Contract Awards (Appendix 7)

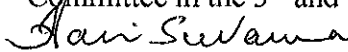
This report provides Committee members information with regard to the formal contracts awarded by the City during the 2nd quarter.

Financial Impact

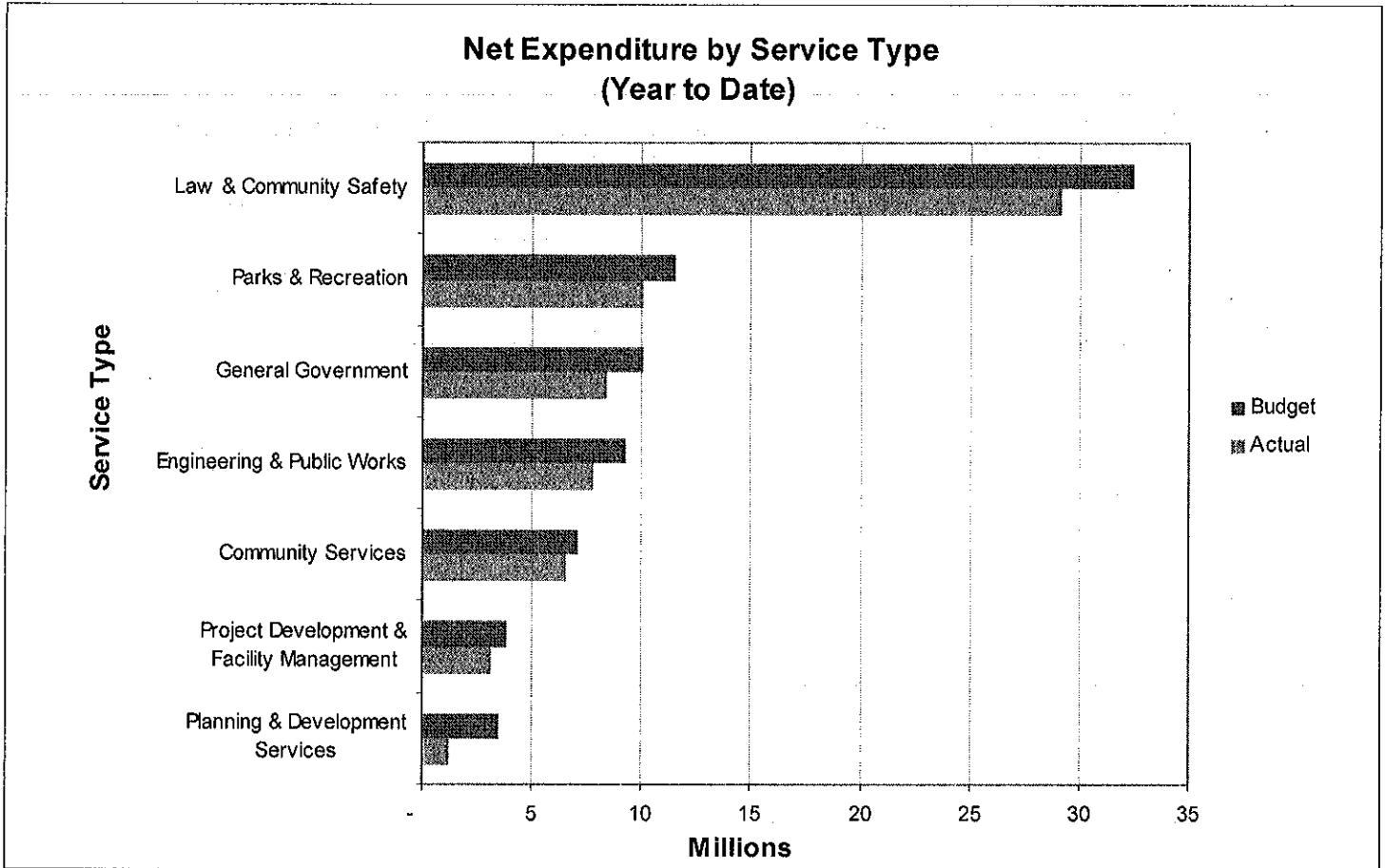
None.

Conclusion

The 2nd quarter financial results indicate the continued growth in the economy as evident in the City's revenues from building permits, development applications and business licenses. Substantial increases are also recorded in DCC contributions received. Due to seasonality, timing and vacancies, expenditures have shown favourable variances in such areas as RCMP, Fire Rescue, Parks and Recreation and Engineering and Public Works. Due to an improving 2nd quarter financial performance it has been projected that the City will have a surplus of approximately \$4.2M at the end of 2010 fiscal year. Staff will continue to monitor the results and update the Committee in the 3rd and the 4th quarters with regard to year-end surplus.



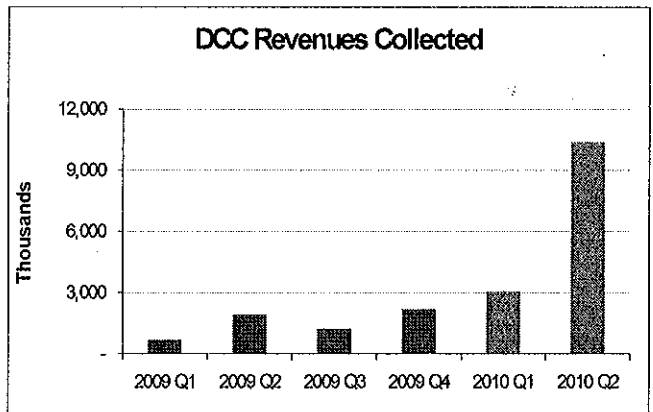
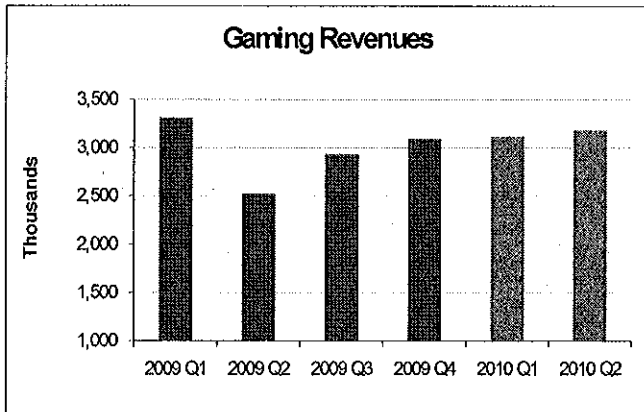
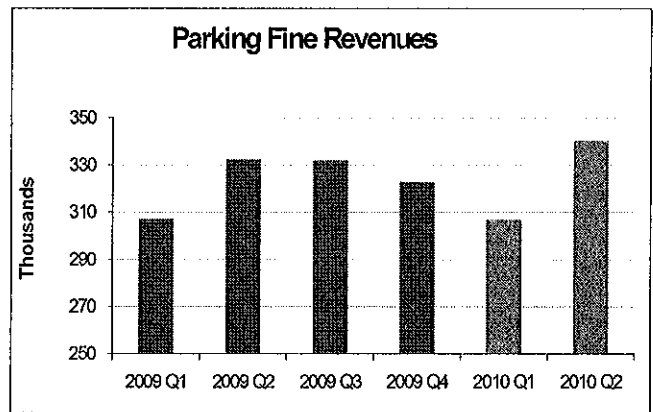
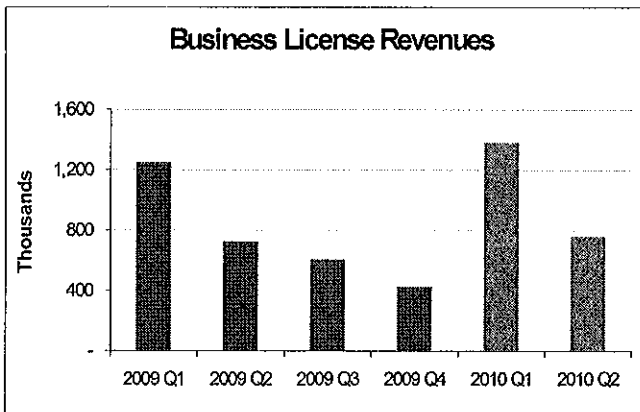
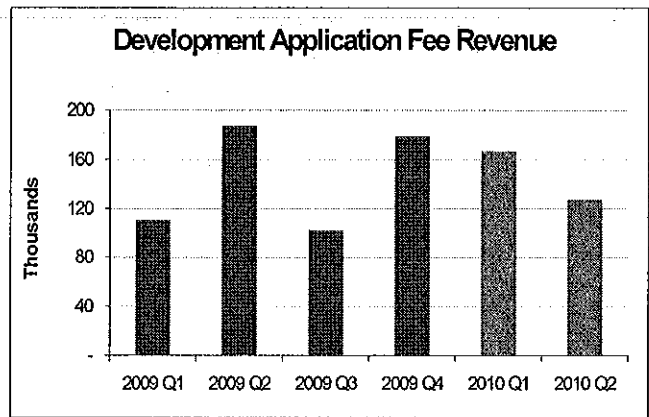
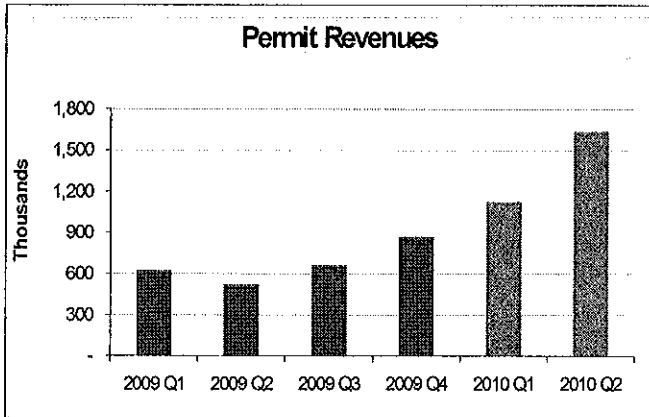
Hari Suvarna
Manager, Budgets & Accounting
(4365)

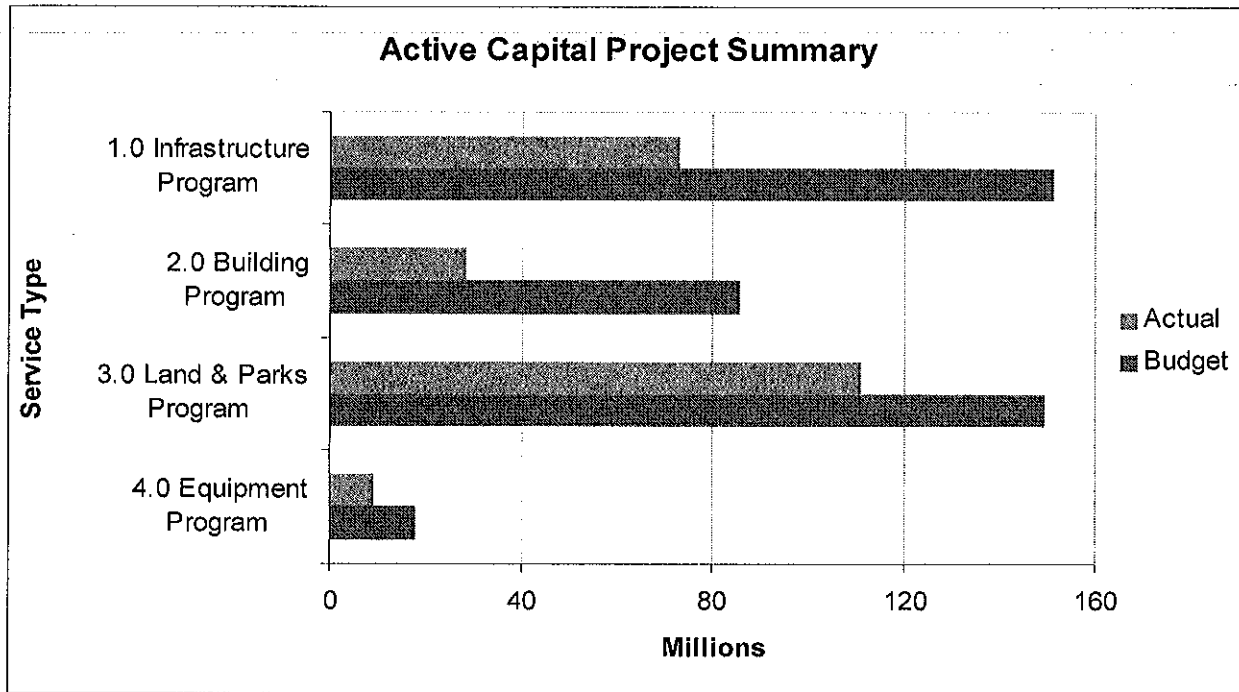


Statement of Net Expenditure

Service Type	Department	Budget YTD	Actual YTD	Budget Variance	Estimated YE Surplus
Law & Community Safety	RCMP	17,235,911	15,283,605	1,952,306	2,000,000
	Fire Rescue	13,755,950	12,543,448	1,212,503	500,000
	Law & Community Safety	1,471,505	1,290,870	180,635	-
Parks & Recreation	Parks & Recreation	11,544,279	10,088,160	1,456,120	-
General Government	General Government	10,094,643	8,420,127	1,674,516	-
Engineering & Public Works	Engineering & Public Works	9,316,194	7,762,524	1,553,670	-
Community Services	Community Services	3,421,218	2,939,987	481,231	-
	Library	3,662,597	3,615,852	46,745	-
Project Development & Facility Mgmt	Project Development & Facility Mgmt	3,859,515	3,122,848	736,667	-
	Richmond Olympic Business Office	-	(431,849)	431,849	-
Planning & Development	Planning & Development	3,475,597	1,183,919	2,291,677	1,400,000
Fiscal & Transfers to Reserves		(77,837,410)	(78,344,082)	506,673	300,000
Total		(\$0)	(\$12,524,591)	\$12,524,591	\$4,200,000

Revenue Updates





	Budget	Actual	Variance
1.0 Infrastructure Program	151,131,139	72,944,094	78,187,045
2.0 Building Program	85,803,027	28,199,634	57,603,393
3.0 Land & Parks Program	149,672,019	111,091,189	38,580,830
4.0 Equipment Program	18,016,315	9,018,236	8,998,079
Grand Total	\$404,622,500	\$221,253,153	\$183,369,347

The 2010 approved Capital budget of \$126.8M (excluding internal payment transfers and debt repayments) is included in the above figures as are amounts relating to previous years' Capital budgets that remain active.

At the end of the 2nd quarter, the unspent amounts for infrastructure relate to \$16.1M for storm drainage, \$15.4M for roads, \$17.2M for sanitary sewer, \$24.5M water works and \$5.0M for other infrastructure.

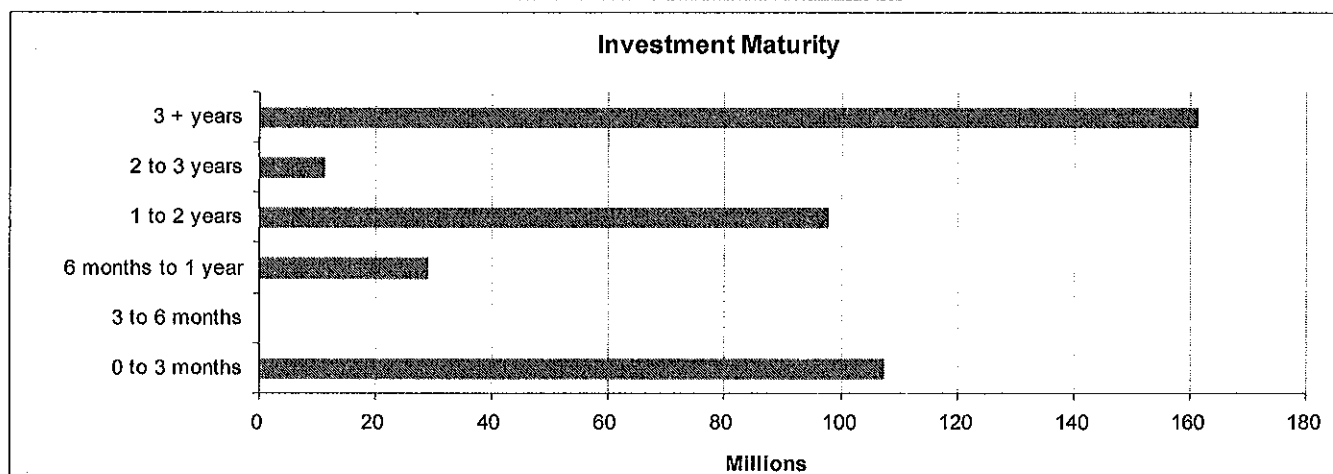
The Building Program has a variance of \$57.6M at the end of the 2nd quarter which can be attributed to \$15.0M for the RCMP Safety Building renovation, \$5.2M for Fire Hall #2 – Steveston, \$6.5M for Oval Legacy Conversion, \$4.5M for Hamilton Community Centre as well as others.

Land & Parks Program variance is largely due to unspent funds relating to affordable housing of \$9.2M and child care projects for \$3.3M with the remainder for park development and land acquisition projects.

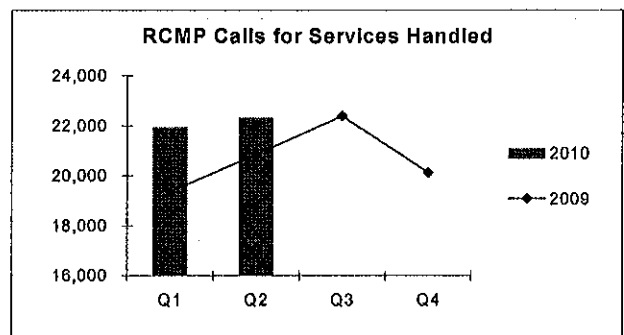
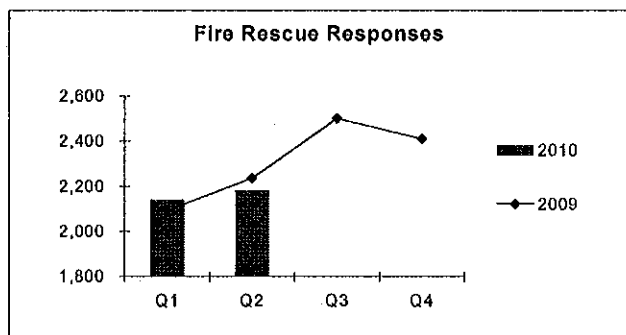
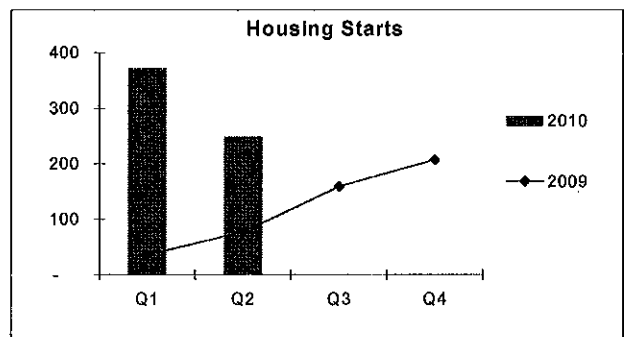
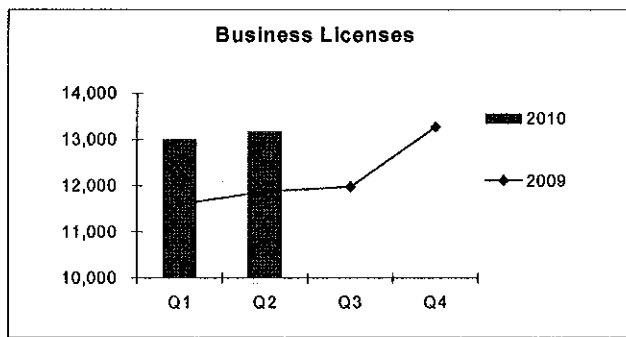
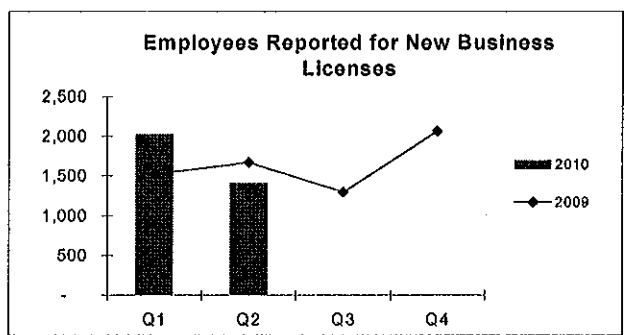
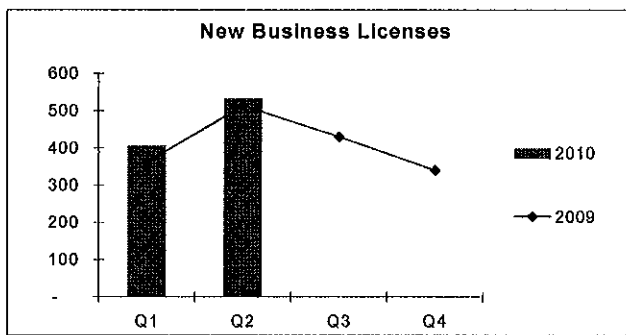
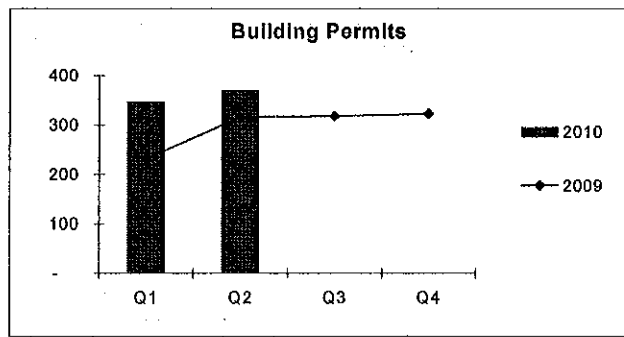
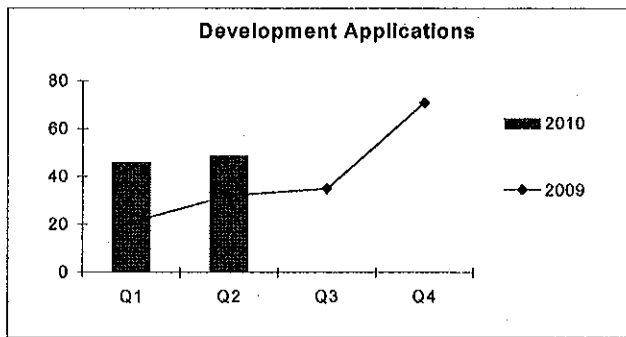
The Equipment Program variance relates to Fire and Public Works equipment purchases, information technology projects as well as miscellaneous equipment.

Cash and Investment Portfolio

Investment	Value	% of Portfolio
Prov Gov and Prov Crown Corp		
Prov of Quebec	\$ 12,255,898	2.22%
Hydro Quebec	\$ 12,521,469	2.27%
Prov of BC	\$ 15,123,069	2.74%
Alta Cap Fin Authority	\$ 32,844,698	5.94%
Prov of Ontario	\$ 63,185,570	11.43%
Total Prov Gov and Prov Crown Corp.	\$ 135,930,704	24.59%
Fed Gov and Fed Crown Corp		
Government of Canada	\$ 19,514,254	3.53%
Canadian Wheat Board	\$ 34,397,643	6.22%
CMHC	\$ 85,323,455	15.43%
Total Fed Gov and Fed Crown Corp	\$ 139,235,352	25.19%
Schedule I Banks		
National Bank of Canada	\$ 1,393,898	0.25%
Scotia Bank	\$ 2,395,704	0.43%
Bank of Montreal	\$ 7,885,231	1.43%
TD Financial	\$ 10,669,847	1.93%
CIBC	\$ 11,473,441	2.08%
Royal Bank of Canada	\$ 12,095,742	2.19%
Total Schedule I Banks	\$ 45,913,863	8.31%
Schedule II Banks		
HSBC	\$ 1,397,578	0.25%
Total Schedule II Banks	\$ 1,397,578	0.25%
Credit Unions		
Vancity Savings Credit Union	\$ 10,015,335	1.81%
Gulf & Fraser Financial Group	\$ 25,050,559	4.53%
Coast Capital Savings	\$ 29,000,000	5.25%
Total Credit Unions	\$ 64,065,894	11.59%
Pooled Investments		
Municipal Finance Authority	\$ 20,496,698	3.71%
Total Pooled Investments	\$ 20,496,698	3.71%
Cash and cash equivalents	\$ 145,762,927	26.37%
TOTAL CASH AND INVESTMENTS	\$ 552,803,016	100.00%



Key Indicators Trends





City of Richmond

Key Indicators - June 30, 2010

Population	Dec-09	Dec-08			
Richmond Population Estimate Year End*	193,255	190,357			
<i>*Note: These population estimates include an estimate of the Census undercount. Amounts rounded to the nearest thousand.</i>					
All \$ in 000's	Q2 2010 Apr-Jun 2010	Q2 2009 Apr-Jun 2009	% Change	Year to Date Jan - Jun 2010	Year to Date Jan-June 2009
Building Permits					
Number of Building Permits Issued	371	317	17.0%	719	619
Permit Revenue (Building, Plumbing, Gas, Demo etc)*	\$1,640	\$515	218.3%	\$2,768	\$1,125
Value of Building Construction for Permits Issued*	\$91,132	\$31,973	185.0%	\$118,001	\$58,842
Development Applications					
Development Applications Received	49	32	53.1%	95	53
Development Applications Revenue*	\$127	\$187	(31.9%)	\$294	\$297
Business Licenses					
Number of New Business Licenses Issued	533	513	3.9%	940	876
Number of Employees Reported - New Licenses	1,412	1,672	(15.6%)	1,412	3,193
Total Valid Licenses to date	13,178	11,877	11.0%	13,178	11,877
Revenue Received for Current Year Licenses*	\$760	\$725	4.8%	\$2,141	\$1,973
Revenue Received for Next Year (Deferred)*	\$139	\$136	2.0%	\$188	\$199
Total License Revenue*	\$899	\$861	4.4%	\$2,328	\$2,171
<i>Year to date valid licenses and revenue include current year licenses issued in the prior year.</i>					
Other Revenues					
Parking Fine Revenue*	\$340	\$332	2.4%	\$647	\$640
Gaming Revenue*	\$3,181	\$2,520	26.2%	\$6,294	\$5,831
Traffic Fine Revenue to date*	\$2,048	\$2,397	(14.5%)	\$2,048	\$2,397
Development Cost Charges Income					
Total DCC Fees Received*	\$10,386	\$1,912	443.2%	\$13,446	\$2,597
Roads, Water, Sewer DCC's Received*	\$5,080	\$1,393	264.6%	\$6,634	\$1,909
Parks DCC's Received*	\$5,306	\$5,519	922.8%	\$6,812	\$9,688
Uncommitted Reserves					
DCC Reserves to date*	\$19,472	\$14,103	38.1%	\$19,472	\$14,103
Capital Funding Reserves to date*	\$23,027	\$65,815	(65.0%)	\$23,027	\$65,815
Other Reserves to date*	\$63,818	\$64,831	(1.6%)	\$63,818	\$64,831
Total Uncommitted Reserves to date*	\$106,318	\$144,749	(26.6%)	\$106,318	\$144,749
Investments					
Total Investments*	\$552,803	\$567,382	(2.6%)	\$552,803	\$567,382
Interest Earned on Investments					
Average City Rate of Return on Investments	2.60%	2.91%	(0.31%)	2.60%	3.18%

Sources: All data is from City of Richmond records except as noted
 * dollar amount In 000s

	Q2 2010 Apr-Jun 2010	Q2 2009 Apr-Jun 2009	% Change	Year to Date Jan - Jun 2010	Year to Date Jan-June 2009
Taxes to date					
Taxes Collected*	\$125,736	\$108,858	15.5%	\$134,667	\$115,623
City Portion of Taxes Collected*	\$65,987	\$53,340	23.7%	\$70,363	\$56,655
Unpaid Taxes - Delinquent & Arrears*	\$4,016	\$3,216	24.9%	\$9,746	\$3,216
No. of Participants on Installment Plan*	5,444	5,275	3.2%	10,921	5,275
PAWS (Pre authorized withdrawal system)*	\$1,770	\$1,595	11.0%	\$3,554	\$1,595
Interest Rate Paid to Pre authorized withdrawal participants	0.25%	0.50%	(0.3%)	0.25%	0.50%
Employees					
Number of City Employees (City and Library)	1,898	1,895	0.2%	1,898	1,895
Fire Rescue Responses					
	2,181	2,236	(2.5%)	4,322	4,270
RCMP - Calls for Service Handled					
	22,331	20,868	7.0%	41,700	40,237
Affordable Housing					
Affordable Rental Units	0	0	0.0%	0	0
Secondary Suite/Coach House Units	0	0	0.0%	0	0
Market Rental Units	18	12	50.0%	26	158
Unallocated Funds in Reserves to date*	\$1,003	\$792	26.7%	\$1,003	\$792
Unspent Funds Allocated to Capital Projects to date*	\$9,198	\$9,431	(2.5%)	\$9,198	\$9,431
Market Indicators					
Housing Starts					
Number of Housing Starts (number of units)	249	77	223.4%	621	113
Number of Demolitions	157	48	227.1%	279	83
Net Housing Units Added	92	29	217.2%	342	30
Median Residential Selling Prices - Richmond					
Single Family Detached*	\$825	\$667	23.6%	\$831	\$657
Townhouse*	\$500	\$426	17.2%	\$492	\$414
Apartment*	\$336	\$296	13.4%	\$333	\$284
Number of Sales (all housing types)	1,392	1,510	(7.8%)	2,679	2,145
<i>Source: Real Estate Board of Greater Vancouver</i>					
Unemployment Rate-Greater Vancouver					
	7.7%	7.2%	0.5%	7.7%	6.3%
<i>Regional Unemployment Rate (3 month moving average)</i>					
<i>Source: Statistics Canada & BC Stats (Data not available for Richmond)</i>					
Economic Development					
Total sq. ft space Office YTD	4,365,067	4,065,260	7.4%	4,365,067	4,065,260
Total sq. ft vacant space available Office YTD	767,427	492,654	55.8%	767,427	492,654
Vacancy rate - Office (in %) YTD	17.58%	12.12%	45.0%	17.58%	12.12%
Total sq. ft space Industrial YTD	35,989,013	35,522,888	1.3%	35,989,013	35,522,888
Total sq. ft vacant space available Industrial YTD	1,649,765	676,071	144.0%	1,649,765	676,071
Vacancy rate - Industrial (in %) YTD	5.66%	2.01%	181.6%	5.66%	2.01%
<i>Sources: All data is from City of Richmond records except as noted</i>					
<i>* dollar amount in 000s</i>					

Contract Awards
April 1, 2010 – June 30, 2010

	Contract Name	Award	Amount	Description	Department
1	3984F Supply and Delivery of Playground Equipment at Thompson Community Park	Habitat Systems Inc	\$66,901	Youth Park Project funded by Thompson Community Associations	PW - Parks & Recreation
2	3982F Supply and Delivery of Playground Equipment at Thompson Community Park	RecTec Industries Inc	\$42,110.	Youth Park Project funded by Thompson Community Associations	PW - Parks & Recreation
3	3980F Architectural Design/Development - No 4 Rd North Drainage Station	Barnett Dembeck Architects	\$50,000	To complete architectural design of the various pump station components including the pump station building, motor control centre building, generator building, washroom and plaza/maintenance work area.	PW - Design & Construction
4	3981Q Microsoft Office 2010 Professional Plus Licenses	Dell	\$487,923	This purchase provides a City-wide replacement of Microsoft Office 2000 (Word, Excel etc), a core application used on the City PC's, with the current version. This is the first City-wide upgrade in 10 years and is necessitated by Microsoft Office 2000's obsolescence	Information Technology
5	3978F ROO Legacy: Supply and Installation of Fitness Furniture, Fixtures & Equipment	Life Fitness	\$102,758	Fitness Equipment purchased for the gym at the Oval	Project Development & Facilities Services
6	3977F ROO Legacy: Supply and Installation of Fitness Furniture, Fixtures & Equipment	Technogym USA	\$75,007	Fitness Equipment purchased for the gym at the Oval	Project Development & Facilities Services
7	3976F ROO Legacy: Supply and Installation of Fitness Furniture, Fixtures & Equipment	Fitness Town Commercial	\$292,770	Fitness Equipment purchased for the gym at the Oval	Project Development & Facilities Services

	Contract Name	Award	Amount	Scope of Work	Department
8	3975F Supply and Installation of PVC Watermain along Moncton Street	Progressive Contracting (Brighthouse) Ltd.	\$ 78,232.00	To coordinate with a development whereby a section of ageing AC Watermain was replaced along the frontage of the development.	PW - Engineering
9	3974F Supply and Installation of PVC Watermain along Nelson Road	Bontebok Holdings	\$ 132,280.00	To replace an AC Watermain in a section of Nelson Road that was being upgraded by the developer.	PW - Engineering
10	3971F Supply and Delivery of Three (3) Heavy Duty Watermain Drainage Gates	Canada Culvert	\$ 39,676.50	These are required to replace the worn out gravity gates for the No. 4 Rd. Drainage station upgrade project.	PW - Water
11	3970F Supply and Delivery of four (4) 32' pump tubes and nipples	Brenco Industries Ltd	\$ 62,000.00	These pump tubes and nipples are the housings and discharge tubes for the pumps at the new No.4 Rd. N. Drainage Station.	PW - Water
12	3968F Payment to RACA – Rental of Minoru Arena for Heineken House (Ozone)	Richmond Arenas Community Assoc.	\$ 153,409.50	Agreement made during the negotiation stage with Heineken House (\$530,510 was received from Heineken House)	Richmond Olympic Business Office
13	3866P Sanitary Sewer Pump Stations and Related Pipe Works Design for Hamilton Sanitary Servicing Area	Stantec Consulting Ltd	\$ 256,000.00	For design of the new Hamilton pump station, gravity main and forcemain	PW - Engineering
14	3957F ROO: Legacy: Permanent Installation of Bilingual Signage	Dominion Fairmile Construction	\$ 145,022.59	Bilingual Signage (reimbursed by VANOC). Sign was originally installed by VANOC on a temporary basis. For the signage to remain, it needed to be removed along with some of the exterior polycarbonate panels to enable the reinforcement of the support structure on the building to hold the bilingual sign.	Project Development & Facilities Services

	Contract Name	Award	Amount	Description	Department
15	3944Q Supply & Delivery of Fibre Optic Communications Parts	Andec Agencies Ltd	\$39,950	These are parts required for splicing Fibre optic cable in underground junction boxes and fibre optic cable termination equipment at traffic signal cabinets (new cable plant)	Transportation
16	3943F ROO Legacy: Supply and Installation of Portable Basketball Backstop Units	Big Kahuna	\$45,130	Basketball hoops used for the courts added as part of the Legacy Conversion	Project Development & Facilities Services
17	3939Q Hamilton Community Centre - Pilling	West Shore Constructors Ltd	\$289,900	Required site prep due to soil conditions at the Hamilton Community Centre expansion site	Project Development & Facilities Services
18	3938F Hansen Annual Maintenance (July 1/10 - June 30/11)	Hansen Information Technologies	\$90,375	Maintenance includes: bug fixes, patches, software upgrades, online support, helpdesk support and technical support. These products and services ensure that the Hansen software is operating effectively in Public Works.	Information Technology
19	3935F ROO Legacy: General Building and Grounds Repairs	CWL Contracting Ltd	\$111,799	Grounds Repairs (reimbursed by VANOC). Repairs required after the Exclusive Use Period with VANOC	Project Development & Facilities Services
20	3934F ROO Legacy: Conversion Glazing Work	Commercial Door & Glass Ltd	\$29,660	Glazing work needed to complete the Legacy Conversion scope of work	Project Development & Facilities Services
21	3933F ROO Legacy: General Conditions (Construction Management) & Field Supervision	Dominion Fairmile Construction	\$299,600	Construction Management Services for the Legacy Conversion Project	Project Development & Facilities Services
22	3931F ROO Legacy: Supply and Installation of Gym Divider Curtain	Shanahan's Limited	\$369,000	Divider curtain to separate multiple activities at the Oval. This curtain system will provide dividers between sports	Project Development & Facilities Services
23	3930F ROO Legacy: Floor Preparation	Dominion Fairmile Construction	\$297,728	Prepare floor for sport flooring application on Level 2.	Project Development & Facilities Services

	Contract Name	Award	Amount	Description	Department
24	3929F ROO Legacy: Electrical	Status Electric Corp	\$83,489	Electrical work needed to complete the Legacy Conversion scope of work.	Project Development & Facilities Services
25	3927F Annual Software Licence Renewal	VFA Inc. (US)	\$29,309	The software licence renewal for VFA software, the City's primary capital planning tool.	Project Development & Facilities Services
26	3926F Design, Supply and Installation Onsite Plumbing - New Sewer Dispersal Expansion	Ashton Service Group	\$29,500	To complete installation of plumbing to service the new Sewer and Drainage dispersal trailer.	PW - Engineering
27	3925F ROO Legacy: Supply and Installation of Millwork	Trident Millwork	\$39,579	Millwork required to complete the Legacy Conversion scope of work.	Project Development & Facilities Services
28	3924F Software Assurance from Microsoft	Soft choice	\$77,545	Annual licensing for Microsoft components in the City IT infrastructure including email and back-end servers.	Information Technology
29	3919F ROO Legacy: Mechanical	Jeda Mechanical Ltd	\$41,200	Mechanical work needed to complete the Legacy Conversion scope of work	Project Development & Facilities Services
30	3918F Steveston Fire Hall Public Art Project	Blake Williams	\$35,000	The City's policy is to provide leadership in public art by incorporating public art, at the planning stages, into the development or renovation of civic infrastructure, buildings, parks and bridges, and to encourage collaboration between the Public Art Advisory Committee, City staff, artists, engineers, design professionals and the community to enrich such projects.	Cultural Services
31	3917F Vancouver International Sculpture Biennale	Vancouver International Sculpture Biennale	\$34,155	Participation in this well-respected festival of international art contributes to the Council Term Goals for 2008-2011, to advance the City's destination status and ensure our continued development as a vibrant cultural city.	Cultural Services

	Contract Name	Award	Amount	Description	Department
32	3916F ROO Legacy: Supply and Install of a Custom Manufactured Hydraulic Elevator System	Kone	\$430,712	Part of the Legacy Conversion scope and was designed into the building in the pre-games stage. This elevator will be the main access to the Field of Play and makes the Field of Play accessible for wheelchair sports.	Project Development & Facilities Services
33	3915F Traffic Control - Richmond Ozone (paid by VANOC)	Ansan Traffic Control & Lane Closure	\$234,168	Traffic Control required for Ozone and paid by VANOC	Project Development & Facilities Services
34	3914F Supply and Delivery - Unix servers, STK storage arrays, X4600 server and Crypto Alliance	Oracle Corporation Canada Inc.	\$29,457	This system is used to encrypt the City data backup tapes prior to the tapes being sent off-site for storage. Tape encryption is required to ensure that City data backup tapes are protected sufficiently when the tapes are not in the City's custody	Information Technology
35	3913F Restoration Justice Program for 2010	Touchstone Family Association	\$95,000	Provision of restorative justice program	Fire-Rescue
36	3912Q Hamilton Community Centre - Site Preparation	Ampm Landclearing & Demolition	\$59,925	Site preparations services	Project Development & Facilities Services
37	3909F ROO Elevator: Concrete and Demolition Work	Dominion Fairmile Construction	\$25,380	The Legacy elevator was roughed-in during the pre-games stage and some concrete demo work was needed to prepare for the installation of the elevator.	Project Development & Facilities Services
38	T3901 Roof Rehabilitation - South Arm Community Centre	Marine Roofing	\$66,493	Roof is near the end of its service life. Extra roof insulation was installed as an energy savings improvement. Federally funded by RinC Grant project	Project Development & Facilities Services
39	3898Q 2010 Exterior Repainting	A. Craig and Son Ltd.	\$62,227	Repainting of the following buildings: Garden City Caretaker's House, Paulik Park Caretaker's House, South Arm Pool Slide,	Project Development & Facilities Services

	Contract Name	Award	Amount	Description	Department
41	3896Q Ice Rink Dasher Board System	Cascadia Sport Systems	\$372,000	This system was purchased to create the two (2) ice rinks that are part of the Legacy Conversion.	Project Development & Facilities Services
42	T3841 2010 Asphaltic Paving Program	Imperial Paving	\$2,621,085	Annual paving program to re-pave numerous City streets	PW - Engineering
43	T3797 RFP Architectural Services - Hamilton Community Center Expansion	HCMA	\$240,000	HCMA was engaged to design the new expansion of the Hamilton Community Centre.	Project Development & Facilities Services
44	T3712 2009 Laneway Upgrade	Hexcel Construction	\$698,769	To upgrade the laneway on the north side of Williams, between Shell and No. 4 Road to current standards	PW - Engineering