

То:	Planning Committee	Date:	January 11, 2021			
From:	Wayne Craig Director, Development	File:	SC 20-893905/ SC 20-895413/ SC 20-895414			
Re:	Referral Response on Application by PC Urban (Viking Way) Holdings Corp. for Strata Title Conversion at 3671 & 3691 Viking Way and					

Staff Recommendation

- That the three applications for Strata Title Conversion by PC Urban (Viking Way) Holdings Corp. for the properties located at 3671 & 3691 Viking Way and 13511 & 13520 Crestwood Place be approved on the fulfilment of the following conditions within 180 days of the date of this resolution:
 - a) Payment of all City utility charges and property taxes up to and including the current year;
 - b) Registration of a flood indemnity covenant on title;

13511 & 13520 Crestwood Place

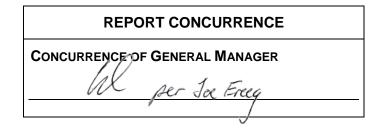
- c) Registration of an aircraft noise indemnity covenant on title;
- d) Registration of a covenant on title identifying that no separate sales of strata lots are permitted unless the strata lots are separated by a demising wall;
- e) Completion of remediation works identified in the Building Code Compliance Report prepared by CFT Engineering Inc., to the satisfaction of the Building Approvals Department;
- f) Receipt of a Letter of Credit in the amount of \$36,410 to secure the provision of six additional accessible vehicle parking spaces, 24 Class 2 bicycle parking spaces, and pedestrian connections from the buildings to the sidewalk;
- g) Submission of written confirmation that the contingency reserve fund will be established in the amount of 10% of the estimated operating expenses, in accordance with the *Strata Property Act*; and
- h) Submission of appropriate plans and documents to the City and execution of the same by the Approving Officer.

2. That the City, as the Approving Authority, delegate to the Approving Officer, the authority to execute the strata conversion plan on behalf of the City, on the basis that the conditions set out in Recommendation 1 have been satisfied.

Wayne Co

Wayne Craig Director, Development (604-247-4625)

WC:jl Att. 2



Staff Report

Origin

PC Urban (Viking Way) Holdings Corp. has applied to the City of Richmond for permission to facilitate the Strata Title Conversion of four existing industrial buildings at 3671 & 3691 Viking Way and 13511 & 13520 Crestwood Place into a total of 59 strata title lots.

On November 16, 2020, the subject application was considered by the General Purposes Committee and referred back to staff under the following resolution:

That the three applications for Strata Title Conversion by PC Urban (Viking Way) Holdings Corp. for the properties located at 3671 & 3691 Viking Way and 13511 & 13520 Crestwood Place be referred back to staff for further discussion with the Applicant.

This report responds to the referral motion and discusses new information provided by the applicant regarding the Strata Title Conversion proposal. New information on the proposal is summarized in the Analysis section of this report and further detailed in a letter of response provided from the applicant (Attachment A).

Findings of Fact

Please refer to the original staff report dated November 4, 2020 (Attachment B) for detailed information regarding the Strata Title Conversion applications.

Analysis

Proposed Contribution Increase to the Contingency Reserve Fund

The *Strata Property Act* requires that a strata corporation must establish a Contingency Reserve Fund (CRF) to pay for common expenses that would occur less often than once a year. Examples of common expenses paid by the CRF include roof replacement and repaving of onsite vehicle circulation areas. Where the property owner of a development site (owner developer) successfully undergoes a Strata Title Conversion process, the owner developer is required by the *Strata Property Act* to establish a CRF by paying into the CRF a minimum contribution of 5% of the estimated operating expenses, as set out in the interim budget, prior to the purchase of a strata lot by a purchaser.

In response to General Purposes Committee's concerns regarding the age of the buildings and the minimum required CRF contribution of 5%, the applicant proposes to increase their contribution to the CRF from 5% to 10%. As a condition of Strata Title Conversion approval, the applicant will be required to provide confirmation that the CRF will be established to have a minimum contribution of 10% of the estimated operating expenses prior to the City's Approving Officer executing the strata conversion plan.

Staff support the proposed voluntary contribution and note that, prior to stratification of the property, the applicant will be required to remediate several existing non-conforming items

identified in the Building Code Compliance Report by CFT Engineering Inc. to improve the overall fire and life safety of the building occupants.

Update on Tenant Leasing Opportunities

There are currently 31 tenants in the buildings with varying lease terms and expirations. In response to General Purposes Committee's concerns regarding existing tenants, the applicant has provided the following updated information on existing lease terms and support initiatives:

- A total of 18 existing tenants currently have leases that extend to at least 2022 and will continue to be honoured.
- Seven existing tenants whose leases had expired in 2020 were provided lease extensions to March 31, 2021, and will be provided the opportunity for an additional six-month lease extension to September 30, 2021.
- Six existing tenants have leases expiring in 2021 and will be provided the opportunity for lease extensions to December 31, 2021.
- All existing tenants that do not wish to purchase a strata lot will be offered relocation assistance services by PC Urban's brokerage team if they wish to relocate elsewhere in the Lower Mainland.

Next Steps

Should Council wish to proceed with the Strata Title Conversion applications, the applicant would be required to satisfy the following conditions within 180 days of a Council resolution:

- 1. Pay all City utility charges and property taxes up to and including the current year for each property.
- 2. Register a flood indemnity covenant on title identifying a minimum flood construction level of 3.0 m GSC for each property.
- 3. Register an aircraft noise indemnity covenant for Area 4 on title for each property.
- 4. Register a covenant on title for each property identifying that no separate sales of strata lots are permitted unless the strata lots are separated by a demising wall.
- 5. Complete the remediation works identified in the Building Code Compliance Report prepared by CFT Engineering Inc., to the satisfaction of the Building Approvals Department.
- 6. Provide a Letter of Credit in the amount of \$36,410 for the provision of six additional accessible vehicle parking spaces, 24 Class 2 bicycle parking spaces, and pedestrian connections from the buildings to the sidewalk.

- 7. Submit written confirmation that the contingency reserve fund will be established in the amount of 10% of the estimated operating expenses.
- 8. Submit all appropriate plans and documents to the City (i.e., Strata Plan Surveyor's Certificate, Application to Deposit, Form T, etc.) and execution of the same by the Approving Officer.

Financial Impact

None.

Conclusion

PC Urban (Viking Way) Holdings Corp. has applied to convert four existing industrial buildings at 3671 & 3691 Viking Way and 13511 & 13520 Crestwood Place into a total of 59 strata title lots. Staff have no objection to the proposed applications, subject to the fulfilment of the conditions noted in this report, and recommend approval of the Strata Title Conversions.

Jessica Lee Planner 1 (604-247-4908)

JL:blg

Attachment A: Letter of Response from PC Urban, dated January 5, 2021

Attachment B: Original Staff Report to General Purposes Committee, dated November 4, 2020



January 5, 2021

Wayne Craig Director of Development, Planning & Development Services City of Richmond 6911 No. 3 Road Richmond, BC V6Y 2C1

Dear Mr. Craig,

<u>Re:</u> Application by PC Urban (Viking Way) Holdings Corporation ("PC Urban") for Strata Title Conversion at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place ("Viking Way Business Centre").

PC Urban's strata title conversion for Viking Way Business Centre was brought forward to General Purposes Committee on November 16, 2020. During the meeting, some Committee members outlined concerns associated with the proposal and referred our application back to Planning Staff for a further report. Subsequently, we met Planning & Development Services, as well as Katie Ferland, Manager of Economic Development, to seek further advice on how to address Council's concerns. The following letter provides additional information on our application to City Council as well as proposed amendments to the conditions of our application to address those concerns.

PC Urban's History of Industrial Development in Richmond

PC Urban creates employment generating space for people to work. Over the last decade, PC Urban has been an active developer throughout Western Canada and has been very engaged in the Richmond market in recent years. Some members of Council may not have been aware of PC Urban's IntraUrban Rivershore strata industrial project on Mitchell Island, which was a very successful development completed in the Spring of 2019. The project now is home to 34 businesses across 265,000 sf of light industrial strata space. During the development, significant foreshore and habitat protection was carried out in the revitalization of Mitchell Island. With this project, we believe that we have a strong and proven track record for developing industrial property in Richmond and have demonstrated our commitment to the responsible use of land.

The purpose of our Viking Way Business Centre project is to continue the success we experienced with our Rivershore project in providing small to medium-sized businesses the opportunity to own their own real estate and thus control their own destiny for the long-term —and not be subjected to the vagaries of the landlord/tenant relationship, including ever-increasing rents and uncertainty of possession upon lease expiry. We have ongoing relationships with many of the purchasers at Rivershore, some of whom are new to the area and now very happy to have started roots for their businesses in Richmond.

Conforming with Metro's Regional Industrial Lands Strategy and Richmond's Land Intensification Initiative

Based on discussions with Richmond's Economic Development Department before we submitted our application, and as outlined in the Metro Vancouver's Regional Industrial Lands Strategy (upon which the Richmond Industrial Land Intensification Initiative is rooted) strata ownership plays an important function in the local economy: "the importance of stratification is recognized in enabling small businesses to own their space, have security of tenure, and opportunity for capital appreciation" (Metro Vancouver Regional Industrial Lands Strategy, June 2020)



PC Urban Properties Corp. Suite 880, 1090 West Georgia Street, Vancouver, BC V6E 3V7 604 282 6085 | www.pcurban.ca

There were some concerns expressed by the Committee that our application for strata conversion would conflict with the City's Industrial Land Intensification Initiative by making it more difficult to intensify lands in the future. It is our strong belief that this is not the case. Firstly, our application, which increases the number of industrial units in the four buildings from 39 to 59, will add to and 'intensify' Richmond's supply of small business spaces and potentially create more jobs than the current leasehold building. The buildings are in great condition and have a useful life of more than 30 years. Secondly, properties with leasehold tenure can be even more challenging to redevelop than strata, given the complex and varied nature of leasehold contracts. Thirdly, the Strata Property Act provides a mechanism to enable strata wind-ups with an 80% support vote instead of the previous difficult-to-achieve unanimous voting requirement, similar to residential strata wind-ups. This would enable local Richmond based small to medium-sized businesses who own their strata units, rather than large institutional investment firms, to benefit from any potential 'land lift' when the property becomes suitable for redevelopment.

Existing Tenant Support is Strong

The Staff Report on our stratification proposal contained information about the current tenants in the four buildings. The Staff Report noted that 90% of the existing tenants were either supportive or neutral on our stratification proposal; however, information was either not highlighted or not included in the report and Council members may not have been aware of the level of support our application had. As such, we wanted to make City Council aware of some of the tenants who support our application.

Of note is Applied Biological Materials (ABM), who is by far the largest tenant in the project. It has over 25,000 sf (16% of the project) and over 50 employees (25% of the employees onsite). This local Richmond success story is of one of the largest and fastest growing biotech companies in the region, and ABM is playing an integral part in the Covid-19 pandemic recovery efforts with its products and services. ABM is looking to further solidify its roots in Richmond and see the ability to own its space at the Viking Way Business Centre as significant benefit for this growing company. It would be a shame if ABM were denied that opportunity and were forced to look to other municipalities to meet its business needs.

Tenant Support Services – Proposed Increase to Original Application

Of the 31 tenants at Viking Way, only 3 expressed some concerns with the proposal. To help address their concerns, and throughout this process, we have consistently expressed to the City and to the tenants, that we will not be attempting in any way to terminate the tenants' existing leases. There are 18 tenants that have remaining term on their leases to 2022 and beyond, and our commitment applies to everyone.

Beyond this commitment, we have offered extensions to all 7 tenants whose leases had expired during the 2020 year. In all 7 cases, extensions to March 31st, 2021 were executed to allow them the opportunity to stay in their spaces longer and decide if they would like to remain in the business park (including one of the tenants that indicated "not in favor" on the survey) by owning their own space or move on to buy or lease in other locations. If approved, we will additionally provide an opportunity for further 6-month lease extensions which would then run through to the end of September 30th, 2021 for all 7 tenants. For the 6 tenants that expire through the 2021 year, we will provide the opportunity for extensions running thru to December 31st, 2021.

Furthermore, for tenants that ultimately choose to leave the business park, we will offer to engage Jones Lang LaSalle (JLL) with relocation services to assist these tenants.

Building Upgrades Summary and Contingency Reserve Fund – Proposed Increase to Original Application

As part of our stratification application, PC Urban submitted a consultant report that confirmed that "no increase in maintenance or repair costs associated with the buildings' condition are expected within approximately 10 years" and that the life of the current buildings is "at least 30 years". The buildings are in very good condition and have considerable interior improvements in place. Despite this, the Strata Act requires a Contingency Reserve Fund (CRF) to be established by the developer, who must fund5% of the total operating budget to be established for the strata corporation to cover maintenance costs. Although our studies have indicated that 5% will suffice, Council expressed some concern with this figure, and therefore we propose to increase that amount from 5% to 10% as part of our application.

Furthermore, some members of the Committee expressed concerns that it appeared little was being done to improve the buildings; however, PC Urban is committed to spending over \$1.0M dollars to upgrade the current buildings and to address building code compliance issues. Including but not limited to fire separation between units, sprinkler upgrades and exit door upgrades (in addition to new overhead doors, lighting, parking lot upgrades, additional bike parking, new wayfinding, signage, and exterior paint). As such, the strata conversion is providing the opportunity for life safety code upgrades in the buildings. After the code upgrade improvements are completed, the businesses park will provide for a much safer home for local Richmond businesses.

Summary

With the additional information provided in this letter, together with the changes we are proposing to the CRF and providing a longer period of transition for those industrial tenants who only have a few months remaining on their leases, we trust Council will favorably consider our stratification application when it comes back before Committee and Council.

It is our belief that we share the same desires with Staff and Council in providing small businesses the opportunity to control their destiny. We would like to thank staff from Planning and Economic Development for their assistance with our stratification application and responding to councilors' concerns and we look forward to discussing our revised stratification application at Committee and Council.

Best Regards,

Bob Cabral Chief Operating Officer



Report to Committee

То:	General Purposes Committee	Date:	November 4, 2020
From:	Wayne Craig Director, Development	File:	SC 20-893905 SC 20-895413 SC 20-895414

Re: Application by PC Urban (Viking Way) Holdings Corp. for Strata Title Conversion at 3671 & 3691 Viking Way and 13511 & 13520 Crestwood Place

Staff Recommendation

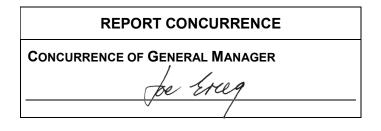
- That the three applications for Strata Title Conversion by PC Urban (Viking Way) Holdings Corp. for the properties located at 3671 & 3691 Viking Way and 13511 & 13520 Crestwood Place be approved on the fulfilment of the following conditions within 180 days of the date of this resolution:
 - a) Payment of all City utility charges and property taxes up to and including the current year;
 - b) Registration of a flood indemnity covenant on title;
 - c) Registration of an aircraft noise indemnity covenant on title;
 - d) Registration of a covenant on title identifying that no separate sales of strata lots are permitted unless the strata lots are separated by a demising wall;
 - e) Completion of remediation works identified in the Building Code Compliance Report prepared by CFT Engineering Inc., to the satisfaction of the Building Approvals Department;
 - f) Receipt of a Letter of Credit in the amount of \$36,410 to secure the provision of six additional accessible vehicle parking spaces, 24 Class 2 bicycle parking spaces, and pedestrian connections from the buildings to the sidewalk; and
 - g) Submission of appropriate plans and documents to the City and execution of the same by the Approving Officer.

2. That the City, as the Approving Authority, delegate to the Approving Officer the authority to execute the strata conversion plan on behalf of the City, as the Approving Authority, on the basis that the conditions set out in Recommendation 1 have been satisfied.

Wayne Co

Wayne Craig Director, Development (604-247-4625)

WC:jl Att. 7



Staff Report

Origin

PC Urban (Viking Way) Holdings Corp. has applied to the City of Richmond for permission to facilitate the Strata Title Conversion of four existing industrial buildings at 3671 & 3691 Viking Way and 13511 & 13520 Crestwood Place into a total of 59 strata title lots. A location map and aerial photograph is provided in Attachment 1. The draft strata plans are shown in Attachment 2.

Findings of Fact

The subject site includes three properties that are located in an established industrial area in the East Cambie Area Plan and are zoned "Industrial Business Park (IB1)".

Development immediately surrounding the subject site is as follows:

To the North:	A lot zoned "Industrial Business Park (IB1)," with vehicle access from Viking Way and the subject site.
To the East:	Across Viking Way, lots zoned "Industrial Business Park (IB1)," with access from Viking Way.
To the West:	Lots zoned "Industrial Business Park (IB1)," with vehicle access from Crestwood Place.
To the South:	A lot zoned "Industrial Business Park (IB1)," with vehicle access from Viking Way.

There are four existing buildings on the subject site with a total floor area of 14,860 m² (159,954 ft²). These four buildings are currently demised into 39 industrial units of various sizes. Required parking spaces are located at the front of each building, and loading facilities are provided at the rear of each building. Access to the subject site is proposed to be maintained via four existing driveway crossings to Viking Way, three of which are used for shipping and receiving, and five existing driveway crossings to Crestwood Place. No changes to the vehicle access are being proposed.

The proposed Strata Title Conversion would create 59 strata lots, which aligns with the original building layout and would result in one strata lot per existing loading bay (Attachment 2). Due to changes in tenancy and tenant needs since the buildings' construction in the late 1980's, several units in the buildings had been consolidated, resulting in the current 39-unit layout. The owner's intention is to create 59 strata lots based on the original building layout. Existing tenants will be provided the opportunity to purchase the strata lots based on the current 39-unit layout. This would enable future purchaser to have discretion to either maintain the strata lots as one large industrial unit or separate the strata lots into multiple units through the Building Permit process. A legal agreement will be registered on title for each property identifying that no separate sales of the strata lots are permitted unless the strata lots are separated by demising walls as per the current B.C. Building Code. Table 1, below, provides a summary of the existing units and proposed strata lots in each building.

Application File Number	Building Address	Total Floor Area	Number of Existing Tenants	Number of Existing Units	Number of Proposed Strata Units
SC 20-893905	3671 Viking Way	3,205 m ²	9	10	14
3C 20-893903	3691 Viking Way	3,238 m ²	5	7 (1 vacant)	14
SC 20-895413	13511 Crestwood Place	4,699 m ²	7	7	15
SC 20-895414	13520 Crestwood Place	3,718 m ²	12	15 (1 vacant)	16
Total:		14,860 m ²	31*	39	59

Table 1: Summary of Proposed Strata Title Conversion

* One tenant occupies units within three different buildings (i.e., 3671 Viking Way, 3691 Viking Way, and 13520 Crestwood Place) and is counted as one tenant in the total calculation.

Two accessible parking spaces and no indoor or outdoor bicycle parking spaces exist on the subject site. To comply with Richmond Zoning Bylaw 8500, the applicant proposes to provide six additional accessible parking spaces (eight spaces total or two spaces per building) and Class 1 and Class 2 bicycle parking on the subject site. Class 1 bicycle parking spaces will be provided within each strata lot, and 24 Class 2 bicycle parking spaces (six spaces per building) are proposed to be installed along the Viking Way frontage.

The front and exterior side yards are landscaped with a combination of trees, shrubs, and groundcovers which is in compliance with the landscaping requirements in the Zoning Bylaw. As part of the City's Neighbourhood Traffic Safety and Walkway Program, a new 1.7 m wide sidewalk is in the process of being constructed by the City along the west side of Viking Way, which provides an opportunity for improved pedestrian connections to the four industrial buildings. The applicant has proposed to extend the existing pedestrian pathways from the building entrances to the new Viking Way sidewalk.

A site plan showing the proposed accessible vehicle parking spaces, bicycle parking areas, and pedestrian connections are provided in Attachment 3. In order to ensure that the works are completed, the applicant is required to provide a Letter of Credit in the amount of \$36,410 in association with the Strata Title Conversion.

Analysis

City of Richmond Council Policy 5031 (Strata Title Conversion Applications – Commercial and Industrial) outlines Council's Policy in determining how staff process Strata Title Conversion applications for three or more proposed strata lots (Attachment 4). The applicant has submitted all of the necessary information required by Policy 5031, including a Baseline Property Condition Assessment Report and a Building Code Compliance Report.

- Staff received a Baseline Property Condition Assessment Report by Pinchin Ltd. confirming that no increase in maintenance or repair costs associated with the buildings' condition are expected within approximately 10 years.
- A letter provided by Pinchin Ltd., dated April 14, 2020, indicates that the life expectancy of the buildings is at least 30 years.

- Staff received a Building Code Compliance Report by CFT Engineering Inc. which identified several existing non-conforming items within the buildings that have an impact on the fire and life safety of the building occupants. The City's Building Approval Department has reviewed the report and recommends that the non-conforming items be resolved prior to stratification of the property. As a condition of Strata Title Conversion approval, the applicant is required to remediate the non-conforming items identified in the Building Code Compliance Report, to the satisfaction of the City's Building Approval Department. These items include, but are not limited to, the following:
 - Remove barred exit doors and door hardware.
 - Upgrade suite-to-suite fire separations.
 - Confirm water pressure for the existing sprinkler system meets existing Code requirements and upgrade the system if necessary.
 - Upgrade the fire separation of electrical rooms.
 - Confirm existing outdoor generators locations conform to Code requirements.
- The Building Code Compliance Report also identified an interior structure within a unit at 13511 Crestwood Place that was constructed without a Building Permit. The applicant has removed the non-compliant structure to the satisfaction of the Building Approvals Department, and a building inspection was completed by staff in August, 2020.
- A Parking Study was conducted by R.F. Binnie & Associates Ltd. to understand the existing parking facilities and the parking needs of each proposed strata lot as per the Zoning Bylaw. The number of existing vehicle parking and loading spaces exceed the minimum Bylaw requirement, and six new accessible parking spaces are required. Designated parking and loading spaces for each strata lot will be secured as limited common property with visitor and accessible parking spaces remaining as common property. As part of a business license, each business will need to verify that they have access to the Bylaw-required parking and loading facilities.
- No physical or structural upgrading of the building will take place. Upon stratification approval, the applicant intends to undertake minor exterior alterations to the buildings, such as exterior painting of buildings, replacement of rear exit and overhead doors, improved exterior lighting, parking lot upgrades, and new wayfinding and business signage, which will be subject to issuance of a Sign Permit. The addition of bicycle parking areas and the extension of the pedestrian pathways to the sidewalk will have minor impacts on existing landscaped areas.
- There are 39 total units in the existing buildings, and no changes to the existing demising walls are proposed at this time. The owner's intention is to create 59 strata lots and sell the lots based on the existing 39-unit layout (i.e., one unit may comprise of several strata lots), providing future buyers with flexibility in the size of unit they wish to occupy or lease. The existing unit layout is shown in the proposed site plan included as Attachment 3. A legal agreement is required to be registered on title identifying that no separate sales of the strata lots are permitted unless the strata lots are separated by demising walls. Any future separation of units and construction of demising walls will be subject to the Building Permit process and the current B.C. Building Code.

- There are currently 31 tenants occupying 37 units in the buildings. Two units are currently vacant. Lease agreements will be honoured until the lease terms expire, and all existing tenants will be offered right-of-first-refusal to purchase their unit at pre-market value upon stratification approval. Where existing tenants are not in a position to purchase a unit, PC Urban's brokerage team will be made available to work with tenants to find suitable leasing options within one of the four buildings or elsewhere in Richmond and the Lower Mainland. The proposal and tenant relocation plan was communicated to tenants through two rounds of meetings with tenants during fall 2019 and summer 2020. Individual letters, dated July 6, 2020, were sent to each tenant to further communicate the proposed Strata Title Conversion (Attachment 5).
- The applicant had also sent a survey to each tenant to understand their views and level of support for the proposed Strata Title Conversion. 27 of the 31 tenants had completed surveys, representing 33 of the 37 occupied units. Four tenants did not provide a response, and confirmation of receipt of the letters and surveys via registered mail has been provided by the applicant and placed in the development file. Written correspondence received from the tenants are provided in Attachment 6.
- Of the correspondence received, 19 tenants expressed support for the Strata Title Conversion, five tenants did not indicate their level of support, and three tenants expressed opposition. Attachment 7 and Table 2, below, summarize the responses received by building.

Application	Building	Occupied	Number of	Tenant Responses by Number of Tenants				
File Number	Address	Floor Area*	Existing Tenants	Support	Neutral	Oppose	No Response	
SC 20 802005	3671 Viking Way	3,205 m ²	9	6	0	1	2	
SC 20-893905	3691 Viking Way	2,919 m ²	5	5	0	0	0	
SC 20-895413	13511 Crestwood Place	4,699 m ²	7	5	2	0	0	
SC 20-895414 13520 Crestwood Place		3,509 m ²	12	5	3	2	2	
Total:		14,332 m²	31**	19**	5	3	4	
Percent of Tenants with a Response:		n/a	n/a	89%		11%	n/a	
Percent of Occupied Floor Area:		100%	n/a	85	%	5%	10%	

Table 2: Summary of Tenant Responses by Building

* Two vacant units are excluded from summary table.

* One tenant occupies units within three different buildings (i.e., 3671 Viking Way, 3691 Viking Way, and 13520 Crestwood Place) and is counted as one tenant in the total calculation.

• The applicant has noted that approximately 65% of existing tenants have expressed interest in purchasing a strata lot based on the proposed pre-market values, and three tenants have submitted official Letters of Intent to purchase strata lots upon Strata Title Conversion approval.

- The following concerns were expressed by the tenants that had expressed opposition to the Strata Title Conversion:
 - The Strata Title Conversion may have a negative impact on the existing business relationships between tenants of the business park and create uncertainty.
 - Strata Title Conversion might result in big increases in property tax and management fees which small business cannot afford.
 - There is not enough details provided, such as the number of parking spaces, any improvements before sale (i.e., other than new exterior painting), and the amount of reserve fund carried forward.
 - The asking price for each strata lot is too high.
 - The currently proposed improvements to the buildings do not help build business image and operation and only include power washing and repainting the exterior. The buildings are over 30 years old and are in need of upgrades and improvements.

Staff worked with the applicant to address their concerns in the following ways:

- The applicant has been in contact with all tenants that had expressed opposition to address their concerns.
- In response to a concern regarding potential impacts to existing business
 relationships within the buildings, the applicant has noted that stratification may
 provide opportunities for stable, long-term relationships between existing and/or
 new businesses that choose to purchase a strata lot. For existing tenants that do
 not wish to purchase a strata lot, PC Urban's brokerage team will be made
 available to work with tenants to find suitable leasing options within one of the
 four buildings or elsewhere in Richmond and the Lower Mainland.
- The applicant has noted future strata management fees will ultimately be determined by the future strata council in which all future strata owners will have an input.
- Proposed upgrades and improvements to the subject site include, at minimum, exterior painting of buildings, replacement of rear exit and overhead doors, improved exterior lighting, new wayfinding and business signage, new bicycle parking, new pedestrian pathways, and parking lot upgrades. The applicant has noted that the proposed upgrades and improvements to the buildings have been consistent throughout the tenant consultation process and will be at the sole cost of the current property owner.
- The applicant has advised that each strata lot will be allocated limited common property rights over a certain number of parking spaces located in close proximity to the entrance of the strata lot. The number of stalls allocated to an individual purchaser will be based on the individual's business requirements and City of Richmond Zoning Bylaw requirements.

- The pre-market values of the strata lots are based on a professional valuation and comparative analysis of light industrial strata lot sales in North Richmond and surrounding areas.
- The applicant has noted that those tenants that are in support of or have no objection to the Strata Title Conversion represent 89% of respondents and 85% of occupied floor area, as illustrated in Attachment 7.
- The subject site is located in an area with a Flood Construction Level (FCL) of 3.0 m GSC. A restrictive covenant must be registered on title of each property as part of the document registration package, the purpose of which is to address public awareness and identify a minimum FCL of 3.0 m GSC. This will apply to all future construction.
- The subject site is located within Aircraft Noise Area 4. A restrictive covenant must be registered on title of each property as part of the document registration package, the purpose of which is to address public awareness and ensure aircraft noise mitigation is incorporated into the design and construction of buildings and additions, as required. This will apply to all future construction.

In light of this, staff support the proposed Strata Title Conversions subject to:

- 1. Payment of all City utility charges and property taxes up to and including the current year for each property.
- 2. Registration of a flood indemnity covenant on title identifying a minimum flood construction level of 3.0 m GSC for each property.
- 3. Registration of an aircraft noise indemnity covenant for Area 4 on title for each property.
- 4. Registration of a covenant on title for each property identifying that no separate sales of strata lots are permitted unless the strata lots are separated by a demising wall.
- 5. Completion of remediation works identified in the Building Code Compliance Report prepared by CFT Engineering Inc., to the satisfaction of the Building Approvals Department.
- 6. Receipt of a Letter of Credit in the amount of \$36,410 for the provision of six additional accessible vehicle parking spaces, 24 Class 2 bicycle parking spaces, and pedestrian connections from the buildings to the sidewalk.
- 7. Submission of appropriate plans and documents to the City (i.e., Strata Plan Surveyor's Certificate, Application to Deposit, Form T, etc.) and execution of the same by the Approving Officer within 180 days of the date of a Council resolution.

Financial Impact

None.

Conclusion

PC Urban (Viking Way) Holdings Corp. has applied to convert four existing industrial buildings at 3671 & 3691 Viking Way and 13511 & 13520 Crestwood Place into a total of 59 strata lots. Staff have no objection to the three applications and recommend approval of the Strata Title Conversion.

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Jessica Lee Planner 1 (604-247-4908)

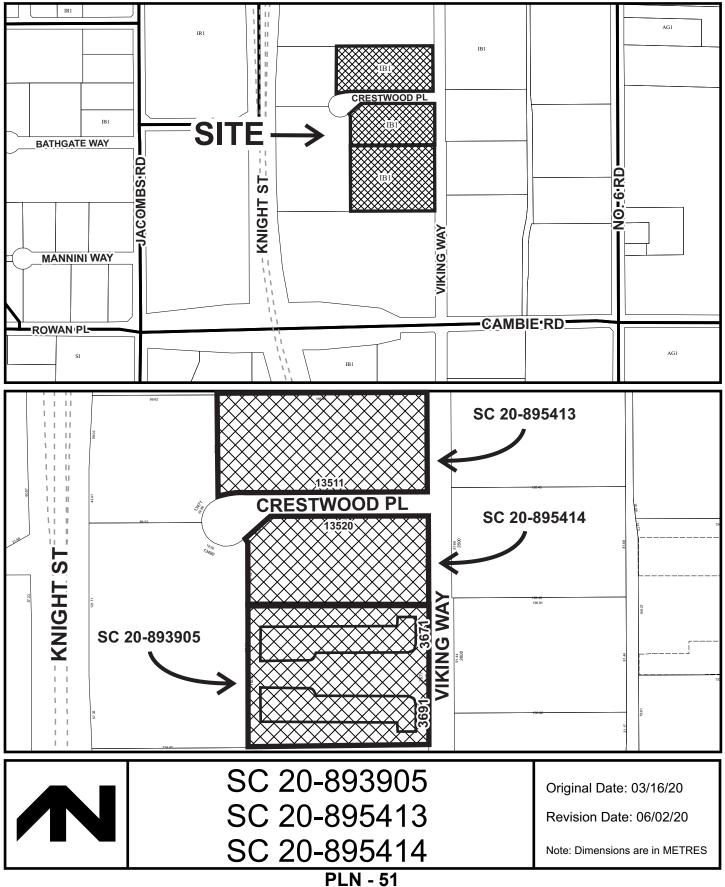
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Attachments:

- Attachment 1: Location Map and Aerial Photo
- Attachment 2: Draft Strata Plan
- Attachment 3: Proposed Site Plan
- Attachment 4: Policy 5031: Strata Title Conversion Applications Commercial and Industrial
- Attachment 5: Letter to Tenants, dated July 6, 2020
- Attachment 6: Tenant Surveys and Correspondence
- Attachment 7: Tenant Survey Results by Unit

ATTACHMENT 1

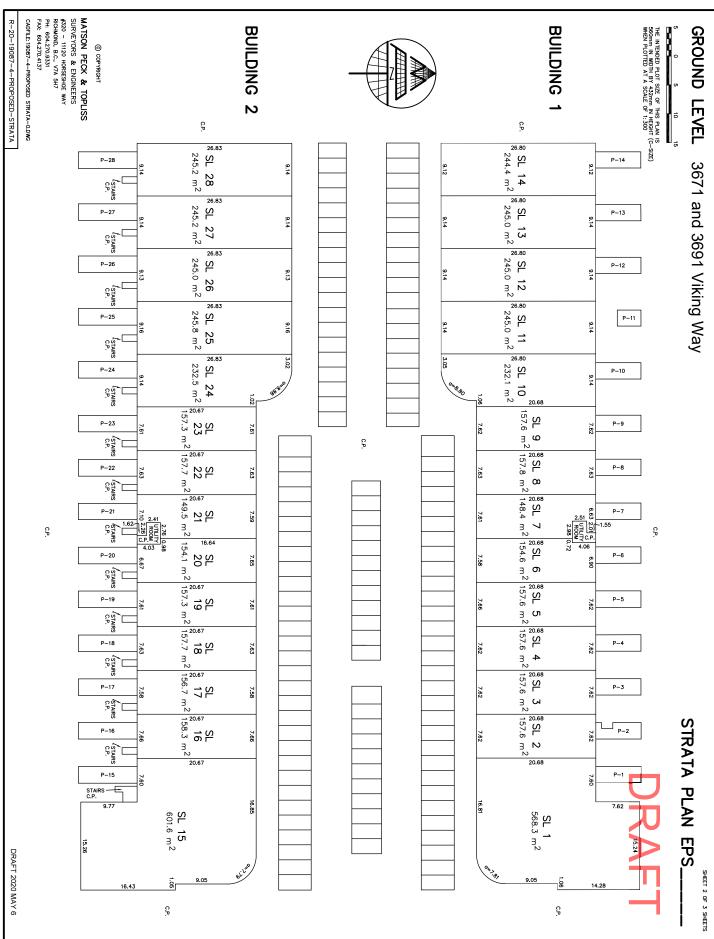




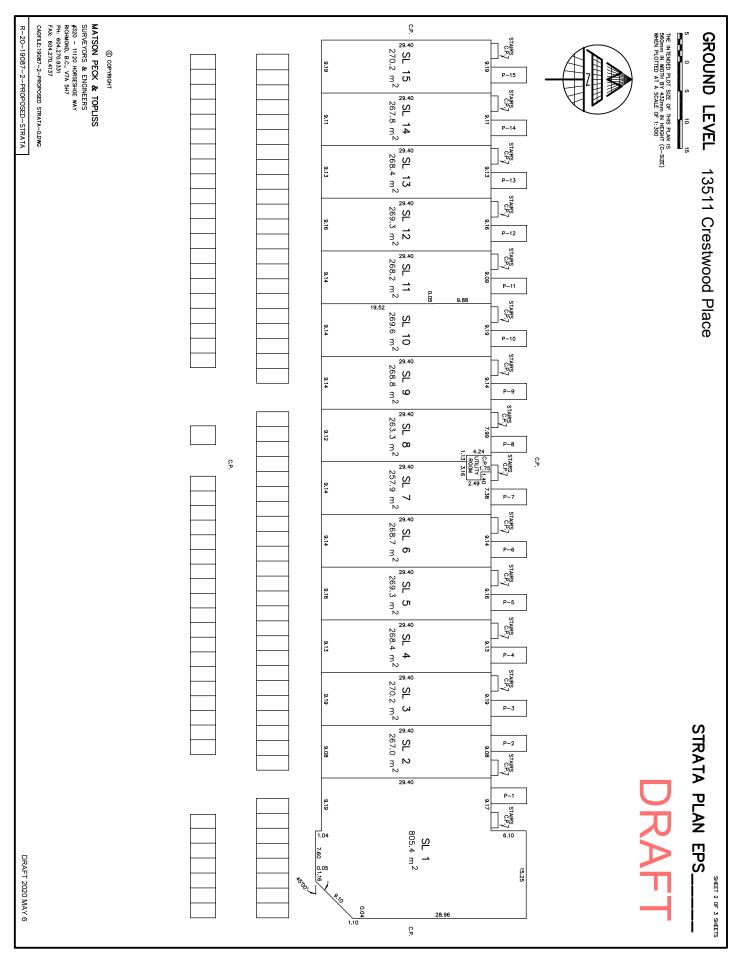


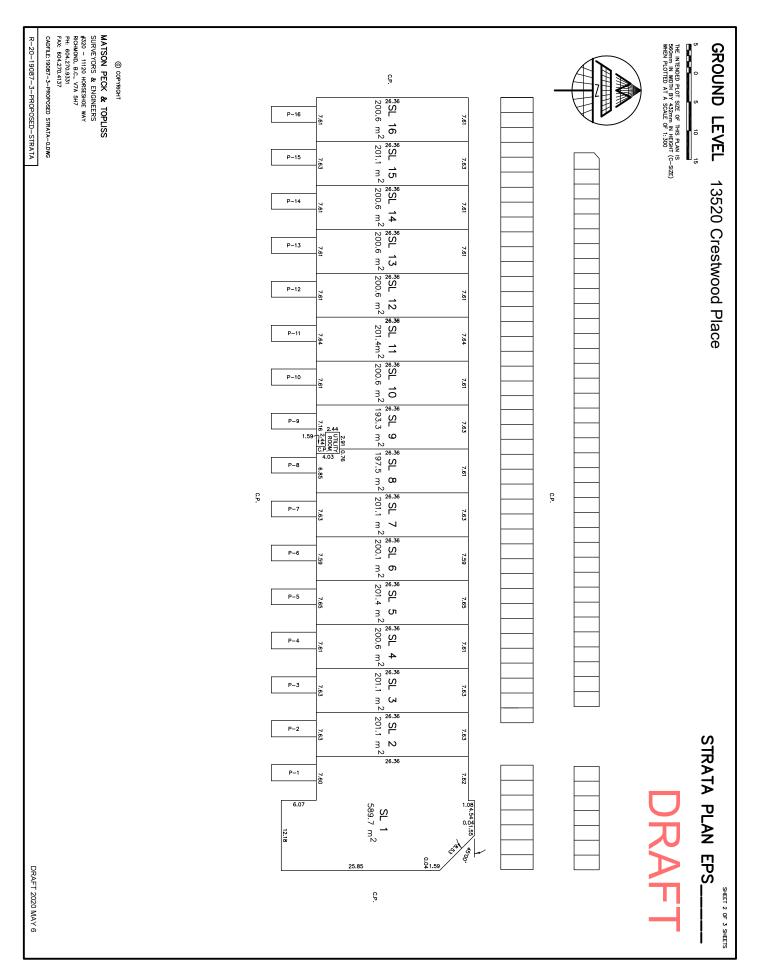


PLN - 52

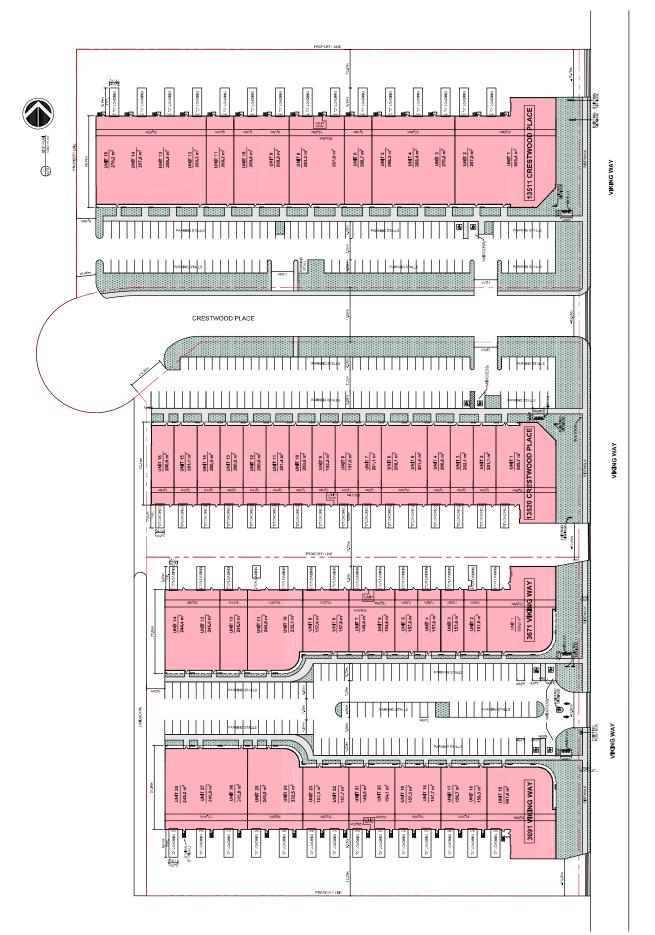


ATTACHMENT 2





ATTACHMENT 3





www.richmond.ca

Strata Title Conversion Applications

Development Applications Department 6911 No. 3 Road, Richmond, BC V6Y 2C1

Tel: 604-276-4000 Fax: 604-276-4052

Commercial and Industrial Policy 5031

It is Council policy that the following matter shall be considered before deciding on any commercial or industrial strata title conversion applications involving three or more strata lots:

- 1. The life expectancy of the building and any projected major increases in maintenance costs due to the condition of the building. This information shall be supplied by the applicant in the form of a written report in an acceptable form prepared by a registered architect, engineer or similarly qualified professional. The report shall review the building's age, quality, general condition and measure of compliance with current building codes and City bylaws.
- 2. The impact of the proposal on the existing tenants in terms of their existing leases and their ability to offer to purchase the units they occupy or to relocate into comparable and suitable rental premises if unable to purchase their existing units.
- 3. The views of the affected tenants as established by a formal canvass by the City staff or agents of the City. A standard form available from the City's Planning and Development Department may be used for this purpose.
- 4. Any proposals involving upgrading of the buildings or changes affecting open space, landscaping, common facilities, off-street parking and loading spaces. The ownership and management of the off-street parking and loading facilities should be specifically addressed.
- 5. Any other conditions peculiar to the circumstances of the conversion proposal and requiring special measures to be taken as a condition of approval.
- 6. All commercial or industrial strata conversion applications must be compatible with the City's bylaws regulating the use and development of the land, and the servicing standards appropriate to the site.

ATTACHMENT 5



July 6, 2020



Attention: Primary Tenant Contact

RE: Viking Way Business Park Strata Application (City of Richmond File No. SC 20-893905, SC 20-895413, SC 20-895414) Survey and Information

Dear

On February 28, 2020, PC Urban and its partners became the new owners of Viking Way Business Park (3671 & 3691 Viking Way and 13511 & 13520 Crestwood Place) and in advance of this transition date, Avison Young was hired as our property management company. We hope that you have been impressed with their service levels through the landlord transition period, and to date. Now that we have completed the purchase and transition of ownership, we are excited to share with you more details of our plans that we first discussed when we met in October & November of 2019.

PC Urban has recently submitted an application to the City of Richmond for Strata Title conversion of the four existing buildings and is currently working through the process with the City. The stratification plan for the buildings would create fifty-nine separate legal strata lots for sale. This number of lots aligns with each building's original structural grid and matches one rear loading bay per lot. No new demising walls are contemplated in this strata title conversion. Part of our process will also see some upgrades to the buildings, wayfinding, tenant signage and landscaping to further improve the exposure of the business park, and your business presence within the park.

Viking Way Business Park is currently occupied by 31 separate tenants, each of whom will be given the right-of-first opportunity to purchase the unit within which they currently occupy and lease. PC Urban has hired Jones Lang Lasalle (JLL) as brokers to lead the sales. JLL will begin the process of meeting with individual tenants to discuss further details of the sales program, including the exclusive pre-market pricing that will be available to the existing tenants. Some leaseholders currently occupy more than one loading bay and would therefore have the right-of-first opportunity to purchase the number of strata lots matching their leased space. The opportunity to purchase your leased unit will provide your business with long term control and lease rate security over the tenure of your space, while allowing you the opportunity to benefit from equity growth in the North Richmond Industrial Real Estate Market.

We would like to emphasize that we do not intend to alter the existing terms of any current leases within the building, and you will continue to have the absolute right to continue to lease your space until the end of the lease term. If you indicate to our sales team (JLL) during your right-of-first opportunity period, that you do not want to purchase your strata unit(s), PC Urban will continue to honour your existing lease unchanged. In addition, we will work with you to provide a short-term lease extension

PC Urban Properties Corp. | Suite 880, 1090 West Georgia Street, Vancouver, BC V6E 3V7 | 604 282 6085 | www.pcurban.ca

should your lease expire any time before July 1, 2021 and should you require a bit more time to find suitable new space. We are committed to providing any short-term extensions at the same financial terms as your current lease. Throughout the remaining lease, our brokerage team will assist your business to find another space to lease, within one of the four buildings, or external to the business park that satisfies your requirements.

As part of City of Richmond Council's consideration of the proposed Strata Title Conversion application, the City would like to obtain your views. The City has requested that each tenant complete and sign the attached survey and provide your opinion regarding PC Urban's proposed Strata Title Conversion application. Additional written feedback may also be provided as an attachment to the survey.

If you have any questions regarding any of the above information or the attached survey please feel free to contact the undersigned (John Reid: 604-428-3315 or <u>jreid@pcurban.ca</u>) or City of Richmond staff (Jessica Lee: 604-247-4908 or <u>jlee3@richmond.ca</u>)

Best Regards,

PC Urban Properties Corp.

John Reil

John Reid Senior Development Manager



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

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"PCUI

Tenant/Company Name:			Applied Biological Materials/ GenomeMe		
Respondent Name: Earnes			st Leung		
Job Title:	VP Corpo	Corporate Development			
Contact Pho	ne Number:				
Address of Leased Premises:		nises:	1,2,3-3691 Viking Way, 1,2-3671 Viking Way, 1,2-13520 Cre	stwood Place	
Years of Occ	cupancy:	10			

(B) Views of Existing Tenant

Please check the following boxes:

- X I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- X I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- X I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes X / No □ (please provide reason why):_____

It gives us a choice to purchase the units we are actively operating in.

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature:

Earnest Leung

Date: _July 14, 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): <u>ireid@pcurban.com</u>
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Nam	e:	MPC Tec	hnolo	eies J	lac.		
Respondent Name:		1117420					
Job Title:		eral me					
Contact Phone Numbe	r:						
Address of Leased Pre	mises:	#3-	3671	VICCIN	6 way	Unit:	#S
Years of Occupancy:		9 ye	٢.	1		1-1-	

(B) Views of Existing Tenant

Please check the following boxes:

I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.

I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.

I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes V / No 🛛 (please provide reason why):_____

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Date: _______ Signature:

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7 Retain one copy for your records.

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Strata Title Conversion Application

Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information	on C T
Tenant/Company Name:	Hush Lity Sound prooming the
Respondent Name:	Peter Leathard
Job Title: Presi	dent.
Contact Phone Number:	
Address of Leased Premises:	3671 Viking Way Unit: 4
Years of Occupancy:	1

(B) Views of Existing Tenant

Please check the following boxes:

- I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- V I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes V/ No [(please provide reason why):_

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature:

Hug 13 20. Date:

Please return the completed survey by Aug 14, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com •
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

6488062



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Name:			Three Lamb Investments International Ltd.		
Respondent Name: Irene Zh			nao		
Job Title:	Secretary				
Contact Phone Number:					
Address of Leased Premises:		nises:	5-3671 Viking Way, Richmond	Unit:	5
Years of Occupancy: 1 year		1 year			

(B) Views of Existing Tenant

Please check the following boxes:

- I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes V / No 🗆 (please provide reason why):_____

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature: Irene

Date: 2020/08/01

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Name: Pla			PlayHeads Fashion Ltd.		
Respondent Name: Eddie		Ed	die Lin		
Job Title:	Manager				
Contact Phone Number:					
Address of Leased Premises:		nises:	3671 Viking Way Richmond	Unit:	6
Years of Occupancy: 5		5			

(B) Views of Existing Tenant

Please check the following boxes:

- I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand X the implications of the proposed Strata Title Conversion application.
- I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to X the market.
- I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion X process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes □ / No 🛛 (please provide reason why):____

Since we have been in this plaza for the past 5 years, we have been working closely with some of the neighbors, just afraid if they move after the strata title conversion that will create some uncertainty to our work flow and business.

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature:

Date: Aug 25 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com •
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

TenanVCompar	y Name:	1-5973	INDUST	RIAL LT	5	.
Respondent Na	met	Jason	GASSHRI		- 19 10 C - C - C - C - C - C - C - C - C - C	.
Job Title:	OWNE	Q				
Contact Phone	Number:					
Address of Leas	sed Premises:	3671	Viking	way	Unit:	8-9
Years of Occup	ancy:	3.5	2	1		10

(B) Views of Existing Tenant

Please check the following boxes:

- J/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- IAve acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes . / No

(please provide reason why):_____

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, l/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and eny attachments may be made available to the public by the City as part of Council's consideration of the Strate Title Conversion application.

Signature:

14 13, 2020 Date:

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods: Email (preferred): jreid@pcurban.com

Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.



Strata Title Conversion Application Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and b of the Tenant Survey below.

(A) Evicting Tanant Inform	22 A & B & C & C & C & C & C & C & C & C & C	1
Tenant/Company Name:	Spatial Technologie	s (2017) Inc.
Respondent Name:	Brett Findlader	
Job Title:	President	
Contact Phone Number:		
Address of Leased Premis	ses: 10-3671 Viking Was	Unit:
Years of Occupancy:		2

(P) Views of Existing Tonant

Please check the following boxes:

- I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- V/We acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Litle Conversion? Yes VI No U (please provide reason why):

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strate Title Conversion application.

Signature:

Date: July 13, 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

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•• PC11

Strata Title Conversion Application

Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Name:	Ameta West Security Wholesale INC.
Respondent Name: E	than Zhong
Job Title: Presiden	t
Contact Phone Number:	
Address of Leased Premises	3691 Viking Way, Suite 4.25 Unit: 4.25
Years of Occupancy: 4	4

(B) Views of Existing Tenant

Please check the following boxes:

I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.

I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.

I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes	/ <u>No</u>	(please provide reason why):

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature: {

Date: <u>Aug. 13, 2020</u>

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): <u>ireid@pcurban.com</u>
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

Strata Title Conversion Application Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Inform Tenant/Company Name:	ZONE GOLF ACADEMY INC
Respondent Name:	TJ ATLEY
Job Title: Pr	RESIDENT
Contact Phone Number:	
Address of Leased Premise	s: 3691 VIKING WAY Unit: 8 and 9
Years of Occupancy:	4

(B) Views of Existing Tenant

"PCurt

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Please check the following boxes:

I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.

I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.

I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? (Yes)

/ No (please provide reason why):

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature: Jaume atty

Date: _ Mug 12/2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

Email (preferred): jreid@pcurban.com

Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7
 Retain one copy for your records.

6488062



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Name:		:	DP TILE AND STONE CO., LTD				
Respondent Name:			Bryan				
Job Title:	Sales Manager						
Contact Phone Number:							
Address of Leased Premises:		nises:	3691 VIKING WAY	Unit:	10 & 11		
Years of Occupancy:			3 YEARS AND A HALF				

(B) Views of Existing Tenant

Please check the following boxes:

/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.

I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.

I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

	1				
Do you support the Strata Title Conversion?	Yes	Ŧ	/ <u>No</u> [□ (please provide reason why):	

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Date: 12 August, 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

Signature:



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Comp	any Name:	KNP HBADINBAR INC
Respondent N	lame:	PHILIP CHONGY
Job Title:	1	RESIDENT
Contact Phone	e Number:	
Address of Leased Premises:		UNIT # 12 to 14, 3691 Viking Way
Years of Occupancy:		3 years +

(B) Views of Existing Tenant

Please check the following boxes:

I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.

I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.

I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes (please provide reason why): / No

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature:

2020/8/ Date:

Please return the completed survey by Aug 14, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

6488062



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Name: Av		: /	Aviall (Canada) Ltd.		
Respondent Name: Scott F		Scott I	Rightnowar		
Job Title:	Manager				
Contact Phone Number:					
Address of Leased Premises:		nises:	13511 Crestwood Place	Unit:	1
Years of Occupancy: 10		10			

(B) Views of Existing Tenant

Please check the following boxes:

- ☑ I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- ☑ I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- ☑ I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? <u>Yes</u> \Box / <u>No</u> \Box (please provide reason why): <u>N/A</u>

Aviall, a wholly owned subsidiary of Boeing, does not benefit from the stratifcation of this

property as it results in a forced relocation of our business. That being said, Avia	
understands it is the owners building and decision to pursue ths strategy.	

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature

	DocuSigned by:
э:	Scott Rightnowar
	4E3B79B6C9A646A

Date: 08/21/2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): <u>ireid@pcurban.com</u>
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Name	SCOL	ER	ENOR	94	COR	P	
Respondent Name:	LE	Æ	ADAN	15			
Job Title:	LES	DET	57				
Contact Phone Number					1		
Address of Leased Prer	nises:	1351	CALST	Coer	PL.	Unit:	3,4+5
Years of Occupancy:	FILE	Ē					

(B) Views of Existing Tenant

Please check the following boxes:

- / I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- / I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- / I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion?	<u>Yes</u> < /	/ <u>No</u>	(please provide reason why):
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If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Sig	ana	atι	ire
01	911	uu	110

Date: JULY 13TH 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

6488062

Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

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Tenant/Company Name:	ALC MICro (BC) Inc.		
Respondent Name:	Fanley Chan		·
Job Title: GM	,		
Contact Phone Number:			
Address of Leased Premises:	13511 Corestored Place	Unit:	6
Years of Occupancy: > 3	yeas.		

(B) Views of Existing Tenant

Please check the following boxes:

- I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- ☑ I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- V I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes \Box / No \Box (please provide reason why):____

No do not have enough information to answer the question

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

anly Cha Signature:

Date: July 8 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods: Email (preferred): ireid@pcurban.com

Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

• Retain one copy for your records.

6488062



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July 6, 2020

ALC Micro B.C. Inc. 6 - 13511 Crestwood Place Richmond, BC V6V 2E9 Attention: Primary Tenant Contact

RE: Viking Way Business Park Strata Application (City of Richmond File No. SC 20-893905, SC 20-895413, SC 20-895414) Survey and Information

Dear Michelle Lee,

On February 28, 2020, PC Urban and its partners became the new owners of Viking Way Business Park (3671 & 3691 Viking Way and 13511 & 13520 Crestwood Place) and in advance of this transition date, Avison Young was hired as our property management company. We hope that you have been impressed with their service levels through the landlord transition period, and to date. Now that we have completed the purchase and transition of ownership, we are excited to share with you more details of our plans that we first discussed when we met in October & November of 2019.

PC Urban has recently submitted an application to the City of Richmond for Strata Title conversion of the four existing buildings and is currently working through the process with the City. The stratification plan for the buildings would create fifty-nine separate legal strata lots for sale. This number of lots aligns with each building's original structural grid and matches one rear loading bay per lot. No new demising walls are contemplated in this strata title conversion. Part of our process will also see some upgrades to the buildings, wayfinding, tenant signage and landscaping to further improve the exposure of the business park, and your business presence within the park.

Viking Way Business Park is currently occupied by 31 separate tenants, each of whom will be given the right-of-first opportunity to purchase the unit within which they currently occupy and lease. PC Urban has hired Jones Lang Lasalle (JLL) as brokers to lead the sales. JLL will begin the process of meeting with individual tenants to discuss further details of the sales program, including the exclusive pre-market pricing that will be available to the existing tenants. Some leaseholders currently occupy more than one loading bay and would therefore have the right-of-first opportunity to purchase the number of strata lots matching their leased space. The opportunity to purchase your leased unit will provide your business with long term control and lease rate security over the tenure of your space, while allowing you the opportunity to benefit from equity growth in the North Richmond Industrial Real Estate Market.

We would like to emphasize that we do not intend to alter the existing terms of any current leases within the building, and you will continue to have the absolute right to continue to lease your space until the end of the lease term. If you indicate to our sales team (JLL) during your right-of-first opportunity period, that you do not want to purchase your strata unit(s), PC Urban will continue to honour your existing lease unchanged. In addition, we will work with you to provide a short-term lease extension

PC Urban Properties Corp. | Suite 880, 1090 West Georgia Street, Vancouver, BC V6E 3V7 | 604 282 6085 | www.pcurban.ca should your lease expire any time before July 1, 2021 and should you require a bit more time to find suitable new space. We are committed to providing any short-term extensions at the same financial terms as your current lease. Throughout the remaining lease, our brokerage team will assist your business to find another space to lease, within one of the four buildings, or external to the business park that satisfies your requirements.

As part of City of Richmond Council's consideration of the proposed Strata Title Conversion application, the City would like to obtain your views. The City has requested that each tenant complete and sign the attached survey and provide your opinion regarding PC Urban's proposed Strata Title Conversion application. Additional written feedback may also be provided as an attachment to the survey.

If you have any questions regarding any of the above information or the attached survey please feel free to contact the undersigned (John Reid: 604-428-3315 or <u>ireid@pcurban.ca</u>) or City of Richmond staff (Jessica Lee: 604-247-4908 or <u>ilee3@richmond.ca</u>)

Best Regards,

PC Urban Properties Corp.

On Ril

John Reid Senior Development Manager



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Comp	any Name		LEPZI	BIOTECHNOL	OGY		
Respondent N	Name:	PAC	DOSLAV	STAYKON	/		
Job Title:	VP	OPE	RATIO	20			
Contact Phon	e Number:						
Address of Le	eased Prem	nises:	13511	CRESTWOOD	PL	Unit:	7-8
Years of Occu	upancy:						

(B) Views of Existing Tenant

Please check the following boxes:

I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.

I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to , the market.

I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes 🖌 / No 🗆 (please provide reason why):_____

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Date: _ 13 - Jul - 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

Signature:



Tenant Survey

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(A) Existing Tenant Information

Tenant/Company Name:		:	Edifier Enterprises Canada	Inc	
Respondent Name: Ph		Ph	ilip Liu		
Job Title:		VP	_		
Contact Phone Number:					
Address of Leased Premises:		nises:	13511 Crestwood Pl	Unit:	9, 10
Years of Occupancy:			10		

(B) Views of Existing Tenant

Please check the following boxes:

I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.

/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.

I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes V / No \Box (please provide reason why):_____

It is a good opportunity to own a property

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

ilid____

July 13, 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com •
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

Signature:



Tenant Survey

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(A) Existing Tenant Information

Tenant/Cor	mpany Nam	e:	PowerGate Access Systems Inc.		
Responder	nt Name:	Tom	Duncan		
Job Title:	Owner	7,5%			
Contact Ph	one Numbe	r:			
Address of Leased Premises:		mises:	13511 Crestwood Place	Unit:	11
Years of O	ccupancy:	8			e

(B) Views of Existing Tenant

Please check the following boxes:

- I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
 - I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes V / No [] (please provide reason why):

Yes, as long as we do not have to move. However, we do not plan to purchase the unit at this time.

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature:

The De

Date: July 13, 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

6488062



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Name	COMNAV
Respondent Name:	NIR. S. GULAMANI
Job Title:	CEO
Contact Phone Number:	
Address of Leased Premises:	13511 CRESTINOOD PL, Unit: 15
Years of Occupancy:	20+ YEARS

(B) Views of Existing Tenant

Please check the following boxes:

- V I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes V / No U (please provide reason why):_____

 ~	WISH TO	-SUPPORT	PC URBAN RAXS	
 	MAINITAIN	CONTINUTY	W/ COMMITED LANDER	D
 -	APPRECIATE	LANDLURD	W/ LUCAL PRESERVE	

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

2020 - 07-10

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): <u>ireid@pcurban.com</u>
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7
- Retain one copy for your records.

Signature:

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Strata Title Conversion Application

Tenant Survey

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(A) Existing Tenant Information

Tenant/Com	pany Name	: 6	UNIVERSAL SUPPLY	
Respondent	Name:	Ge	EORGE CORNING	
Job Title:	A	REA	MANAGER	
Contact Pho	ne Number:			
Address of L	eased Pren	nises:	1-13520 CRESSILLOOD PL Unit:	1
Years of Occ	upancy:			

(B) Views of Existing Tenant

Please check the following boxes:

I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.

I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.

I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes D / No D (please provide reason why):_____

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Date: AdG 21/20 Signature

Please return the completed survey by Aug 14, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

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PC11

Strata Title Conversion Application

Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

A LAISting	enant informatio			. 1
Tenant/Com	pany Name:	TOPSOURCES LAB INC.		
Respondent	Name:	BENJAMIN CHEUNG		
Job Title:	DIRECTOR			
Contact Phor	ne Number:			dia an an an
Address of L	eased Premises:	13520 CRESTWOOD PLACE	Unit:	3
Years of Occ	upancy:	21 YEARS	II-	

(B) Views of Existing Tenant

Please check the following boxes:

I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.

I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.

I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes D / No V (please provide reason why):_____

I have been here for around 20 years, reason for such a long lease is the prime location and

well managed strata. The proposed "RE-DEVELOPMENT" by PC Urban will deteriorate the value of this piece of

prime industrial area of Richmond like forever. And affect our business image and cost of operations. Details attached. 22

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strate Tyle Conversion application.

Sign	ature:

Date: AUG., 31, 2020

Please return the completed survey by Aug 14, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of

P2/2

Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Name:		TOPSOURCES LAB INC.				
Respondent Name:		BENJAMIN CHEU	JNG			
Job Title:		DIRECTOR		a.		
Contact Phone Number:			2			
Address of Leased Prem	ises:	13520 CRESTWOOD PLACE Unit: 3				
Years of Occupancy:		21 YEARS				

Additional written feedback submitting to the City of Richmond

The present re-development plan proposed by PC Urban is very different from the first presentation from their people. The previous one was much nicer and elegant which will help build the business image and operation of the tenants. I was considered to buyout my own unit after the **Original** re-development plan. But the present one even don't have any improvements on the building itself other than power washing and repainting the outside wall. These 30 years old buildings need upgrades and improvements for business operations and even safety reasons.

The price they are asking is totally out of market price. Now is just like flipping in residential property market. This in turn will raise the rent un-reasonably and will cause all small businesses in this area difficult to survive, especially under the present economic situation.

This piece of industrial land, I think, is the prime most piece of future industrial area in Richmond. Once the stratification changed under the present plan of PC Urban, upgrades and improvements of these 30 years old buildings are impossible in the future. The value of this piece of land will be degraded forever.

Signature:	P.2 Z Date: Aug., 31, 2020	

Please return the completed survey by Aug 14, 2020 to John Reid via one of the below methods:

? Email (preferred): jreid@pcurban.com

? Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7



Tenant Survey

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(A) Existing Tenant Information

Tenant/Company Name:		:	Elite Window Fashions		
Respondent Name: Abe Le			erman		
Job Title:	CFO		_		
Contact Phone Number:					
Address of Leased Premises:		nises:	13520 Crestwood Place	Unit:	4
Years of Occupancy: 10		10			

(B) Views of Existing Tenant

Please check the following boxes:

- ☑ I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- ☑ I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- ☑ I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes ☑ / No □ (please provide reason why):_____

Wish to avoid increasing occupancy costs in the future

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

1. Venan Signature:

Date: 9 October 2020

Please return the completed survey by August 14, 2020 to John Reid via one of the below methods:

- Email (preferred): <u>ireid@pcurban.ca</u>
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

Tenant Survey

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(A) Existing Tenant Information

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Tenant/Com	pany Name	: G	3 400	QUICIC	GLASS	Co	2013	LTD	
Respondent	Name:	PETE	R CHE	2					
Job Title:	OWN	JER							
Contact Pho	ne Number								
Address of L	eased Prer	nises:	1352	O CRES	TWOOD PI	L, Ric	HMOND	Unit:	7
Years of Occ	cupancy:	5							

(B) Views of Existing Tenant

Please check the following boxes:

- I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion'	? Yes	/ No 🗆 (please provide reason why):	
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GIVES COMPANIES A CHANCE TO OWN THEIR SPACE.

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature:

Date: JULY 16, 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.

6488062

Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

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Tenant/Company Name:		LCF Advanced Technology Ltd		
Respondent Na	ame:	Daniel Lo		
Job Title:	Preside	ent		
Contact Phone	Number:			
Address of Leased Premises:		13520 Crestwood Place	Unit:	8
Years of Occupancy:		3 yr 9 months		

(B) Views of Existing Tenant

Please check the following boxes:

- X I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- X I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- X I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes \Box / No x (please provide reason why):____

- Might face big increase in property tax and management fee after conversion - we pay triple net & a small business (cannot afford)

- Pre-sale price is quite high when compared with the market (consulted with banker)

 Not enough details of sale provided such as # of parking spaces, any improvement before sale (other than new paint on building), amount of reserve fund carry forward etc

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature:

AV4 31,2020 Date:

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

Email (preferred): jreid@pcurban.com

• Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7 Retain one copy for your records.

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Strata Title Conversion Application

Tenant Survey

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(A) Existing Tenant Information

Tenant/Company Name:	NEOTYPE PREPRESS CORPORATION
Respondent Name:	thy scott
Job Title:	1
Contact Phone Number:	
Address of Leased Premises:	13520 CRESTWOOD PLACE Unit: #9
Years of Occupancy: 4/	la years.

(B) Views of Existing Tenant

Please check the following boxes:

- I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand \overline{M} the implications of the proposed Strata Title Conversion application.
- M I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes □ / No □ (please provide reason why)

purchas sion

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature: 7

Date:

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7

Retain one copy for your records.



Tenant Survey

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Name:	UCC Group Inc.	24
Respondent Name:	Grant Roman	
Job Title:	Manazar	
Contact Phone Number:		
Address of Leased Prem	ses: 13520 (restwood Unit: 10	
Years of Occupancy:	Eight	

(B) Views of Existing Tenant

Please check the following boxes:

I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.

I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.

I/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion?	o (please provide reason why):

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Im Signature: Date:

Please return the completed survey by August 14, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.ca
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7
- Retain one copy for your records.

four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

Tenant/Company Nam	e: .	Jade	Clin	ics (TTD		1
Respondent Name:	Jen	niler	Des	loges	.J. 14	sloge	s no
Job Title: CEC)	1 mil	000	eges			
Contact Phone Numbe	c				2.00		
Address of Leased Premises:		135:	20 (re	stwood	PI	Unit	12
Years of Occupancy:	111		- ure	sicoud	11.		13

(B) Views of Existing Tenant

Please check the following boxes:

- We acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- Www.acknowledge.that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- Uwe acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes χ / No χ (please provide reason why):

the asking price On nes and

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, two acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

11 Signature: [25

Date: Aling 21, 2020.

Email (projection of the below methods:
 Email (projection) provide pourteen com

Mai: 1090 V. Georgia Street (Suite 880), Vancouver, BC, V&E 3V7
Retain one copy for your records.

6488002



2020-08-14 Viking_...es).pdf



Strata Title Conversion Application **Tenant Survey**

PC Urban has submitted a Strata Title Conversion Application to the City of Richmond for permission to stratify the four (4) existing industrial buildings at 3671 and 3691 Viking Way and 13511 and 13520 Crestwood Place. As part of the review process by the City, Council policy requires that the views of the affected tenants be obtained. Please complete Sections A and B of the Tenant Survey below.

(A) Existing Tenant Information

Tenant/Company Name:			afa Riv	ver Naturals	Canada	Inc.			
Respondent	Name:	Jason	Hsu						
Job Title:	General Manager								
Contact Pho	ne Number						2		
Address of Leased Premises:		13570	Crestwood i	Place	Un	nit: 14 & 15			
Years of Occupancy: 7									

(B) Views of Existing Tenant

Please check the following boxes:

- I/we acknowledge receipt of the letter from PC Urban dated July 6, 2020 and, having read its contents, understand the implications of the proposed Strata Title Conversion application.
- Z I/we acknowledge that I have been given the right-of-first opportunity to purchase my unit before it is offered to the market.
- 1/we acknowledge that our existing lease terms will not be changed or impacted by the Strata Title conversion process, and PC Urban will provide leasing services to existing tenants as outlined in the letter from PC Urban dated July 6, 2020.

Do you support the Strata Title Conversion? Yes Z / No [] (please provide reason why):_____

If desired, additional written feedback may be submitted to the City of Richmond as an attachment to this survey.

By signing the Tenant Survey, I/we acknowledge that, in accordance with the City of Richmond's applicable privacy policies, this survey and any attachments may be made available to the public by the City as part of Council's consideration of the Strata Title Conversion application.

Signature: _____ Date: _____ 14, 2020

Please return the completed survey by July 22, 2020 to John Reid via one of the below methods:

- Email (preferred): jreid@pcurban.com .
- Mail: 1090 W. Georgia Street (Suite 880), Vancouver, BC, V6E 3V7 .

Retain one copy for your records.

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ATTACHMENT 7



PLN - 90